

# Foreign Assistance Gradually Returning Korea To Prosperity

Editor's note: This is the second installment of a three-part series on the economic situation in Korea.

**By JACK BOYER**  
United Press Correspondent  
Seoul — (U.P.) — The despair-ridden waif that was the Republic of Korea three years ago at the close of the Korean war today is becoming a confident young nation.

Almost a billion dollars in foreign economic assistance has been funneled into the country since 1933. Military aid has topped the 10 figure mark.

This aid, offered by some 40 world governments, has given the fledgling republic a good measure of military power and financial stability. But it is still somewhat lacking in the polished handling of international and domestic affairs.

The Pennsylvania-sized country, now a shade more than eight years old, has few friendly neighbors. North Korea, Communist China and Russia are outright enemies. Japan is regarded coldly as a former overlord and potential enemy.

**Stabilized Prices**  
South Korea has diplomatic ties with 11 nations and token military representation from three others, but it is linked by few treaties. The mountainous country still remains severed from the north by a jagged truce line, and unification of the divided peninsula appears pigeonholed for a later date.

Internally, commodity prices are relatively stabilized and strong efforts are being made to peg the country's currency at 500 hwan to the dollar. However, per capita earnings, for a large percentage of South Korea's 22,000,000 people, still remain painfully low.

The economy, which is supporting a 700,000-man fighting force plus a small navy and jet air force, is heavily burdened by defense costs.

Politically, the dismembered republic is emerging from its restless infancy. Election last May of an opposition vice president has put President Syngman Rhee's administration on guard as pro-government legislators work to revise the constitutional provisions dealing with succession to the presidency. The president is, after all, 81 years old.

**Gains Are Made**  
Meanwhile, national assemblymen are wrestling with the herculean task of whacking off some 30 per cent of the government's employees, and at the same time are urging a rigid austerity program promoting the use of Korean-made goods.

Economically, food production has hit a new high. Power rationing has virtually ended. Coal output has bounded past pre-war levels. The railroad and shipping industries have been patched up and already are besting earlier peak performances.

Textile production is 100 per cent greater than before the war. More than half the buildings demolished during the fighting have been rebuilt, and vast housing projects are underway. Natural resources are being developed.

Although recovery has been slow, rising new buildings and freshly paved streets give evidence that progress is being made.

The republic, assured of continued U.S. backing, is striving earnestly to become accepted in the society of nations as a full-fledged independent country.

Internationally, it has plans to become a UN member and is talking about diplomatic connections with South American nations.

Domestically, it is working to make the capital city of Seoul the "London of the Orient" and plans to develop an aggressive tourist industry.

In the last installment, to be published tomorrow, Samuel

## Man Indicted for Interstate Forgery

San Francisco — (U.P.) — The Federal Grand Jury has indicted Robert Edward Alkire, 44, of Seattle, Wash., on eight counts of interstate forgery totaling more than \$23,189.

Alkire faces a possible maximum penalty of 10 years imprisonment and \$10,000 fine on each of the eight counts. The indictment charged him with passing fictitious checks in Palo Alto, Redwood City and Oakland, Calif.

Alkire is in custody in Portland, Ore., where he has been indicted on similar charges.

Assistant U.S. Attorney Richard Foster said Alkire has admitted receiving \$65,000 in cash fraudulently during a period of two years.

The Dalles — (U.P.) — Theft of some 600 cases of beer from a local warehouse during the past three months has been reported by authorities here. Police said they believed the thefts were by teen-agers.

## Earl Newbry Announces Liquor Tax Distribution

Salem — (U.P.) — Distribution of \$300,000 in liquor privilege tax moneys for the quarter ending Sept. 30 has been announced by Secretary of State Earl T. Newbry.

The funds are distributed 75 per cent to the counties and 25 per cent to the general fund for use as old age pensions, mothers' aid and direct relief of the indigent.

Kim of the United Press writes that poverty on the farms and unemployment in the cities are Korea's lot in the fourth year of an uneasy peace.

## The Family Council

Editor's note: The Family Council consists of a judge, a psychiatrist, three clergymen, a newspaper editor, a women's editor and two writers. Each article is a summary of an actual report. The Family Council does not give advice; it merely reports on problems that have been dealt with by responsible agencies and counselors.

**Kate T.**—My father wants to buy back our love.

**Charles T.**—He's a pitiful old man.

**Kate T.**—When I was nine years old my father left my mother to run off with another woman. He left my mother without a dime and she had to go to work. She fought for every penny she ever got out of him for our support. My brother and sister and I have never seen him since the time he left our home and we have no desire to ever see him again.

Now I am married and have three young children. It seems my father learned through some friends that my husband and I are having very serious financial difficulties. My father had the nerve to call my husband at his place of business and ask to see him. He told my husband he would like to help us out and give us the down payment on a home. He thinks he can buy back our love this way.

My husband has fallen for the whole bribe. I am disgusted with him for being so greedy for the money. My brother and sister would never talk to me again if they found out about it and my mother would be heartbroken.

**Charles T.**—The money would make all the difference in the world to us at this time. But Kate won't believe me when I tell her that's not the most important thing. She doesn't realize her father is now a pitiful old man, alone in the world. He actually cried on my shoulder and said he wanted to see his grandchildren before he died.

**Kate's father** told me he couldn't help himself years ago because he really did not have the money, but now he has become successful in business, he wants to make it up.

**The Council**—Kate is letting her desire to punish her father run away with her. She is evidently tempted by the money and feels guilty about this. To put the temptation away she must put the affair in the harshest possible light and accuses her father of "bribery" and her husband of "greed."

Other words that could apply in this case are "repentance" and "forgiveness." Kate's father ran out on his responsibilities years ago. He now has a chance to make up for it in some measure. Kate and Charles are badly in need of the money. Their children can benefit from it. Is it fair to deprive them of something they can gain through this man's attempt to ease his conscience?

Kate is not obliged to "love" her father in return for the money. Love can't be bought and this man is probably aware of it. All he may hope for is some measure of forgiveness—and the sight of his grandchildren.

Kate is sure her sister, brother and mother would be down on her if they found out. She may be wrong. She ought to discuss the matter with them. They may react as she does at first, but they probably could be brought around to seeing the proposition has its merits. Kate's mother, particularly, might be quite happy that one of her children will

## On The Side

(Distributed by King Feature Syndicate, Inc.)

By E. V. Durling

"In what part of Brooklyn were you born?" That is a question I am frequently asked. I was not born in the beautiful Borough across the bridge. I was born in Manhattan. So was my mother. And so was her mother. However, I was brought up in Brooklyn. Every time I say I was brought up in Brooklyn, a Bostonian sends me a telegram that I should say I was "reared" in Brooklyn. In Boston you are "brought up."

**On The Bay**  
We lived in South Brooklyn on the outskirts of Bay Ridge. From our so-called "bay window" we could see the statue of Liberty. We had binoculars and a telescope we used to get close-up views of the many ocean liners sailing down the bay. It was a wonderful neighborhood. Great place for kids. A very friendly place in those days.

**New Yorker**  
My mother never cared much for Brooklyn. She made the best of residing in Bay Ridge because she thought it was a good place for children. She was interested in sports but never became a supporter of the Dodgers. She was a Giant fan right up to the end. She went to Manhattan a couple of time every week and did a lot of walking around. Just to be in Manhattan was her idea of a good time.

**Nearby**  
Kindly subscribers compliment me on having a wide variety of interests. That is the result of early environment. Within a radius of five miles of our house in Brooklyn were a major league baseball park, three major class race tracks, Coney Island, big time vaudeville at the Orpheum and several theaters on the so called "subway circuit" presenting legitimate plays. Also three theaters presenting burlesque, one of which was the celebrated show shop known as "Watson's Cosy Corner." Less than a half a mile

at last benefit from a fatherly impulse.  
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**Sports**  
Bay Ridge was a great sports center. There were a number of boxing clubs in the vicinity. At Coney Island, world's heavy-weight boxing bouts were held. At the Crescent A. C., featuring amateur sports, were played golf, lacrosse, tennis, baseball and football. The club also had an eight-oared crew. At the prospect park parade grounds polo was regularly played. Also cricket and other pastimes too numerous to mention.

**Wandering**  
When about 17, I started going to school and college in New England and never lived regularly in Brooklyn after that. I spent eight years in New England. Among the places near Manhattan I have lived in and commuted to are Bronxville, Forest Hills, Douglas Manor, Staten Island and Nyack. I have been in practically every state in the union. For periods I have lived in the following places in California, Los Angeles, Hollywood, Santa Monica, San Gabriel, San Marino, Pasadena, Hollywood, Beverly Hills, Sausalito and San Francisco.

**Football**  
It has been said by some contemporary journalists that I played football at five different colleges. That is an exaggeration. I played football at only three different colleges. However, I did play five years of college football which is unusual. The usual playing span, according to regulations, is three years. My positions were guard and tackle. I never made the all-American. Just a hard working lineman. One season I played every minute of every game.

**More Answers**  
Other answers: My baseball position was first base. I graduated from Wesleyan university, Middletown, Conn. Am a member of the Psi Upsilon fraternity. Have been a nationally syndicated columnist for 17 years. My father was born in London, England, but came to this country at 16. He was red-haired. I am dark-haired. My mother was a brunet. My sister is a blonde. The "E.V." in my name stands for Edgar Vincent.



## The United States National Bank OF PORTLAND

RESOURCES	
Cash on Hand and Due from Banks	\$ 162,160,103.16
United States Government Bonds	251,953,570.34
Municipal and Other Bonds	72,157,952.13
Loans and Discounts—Net	346,316,898.69
Stock in Federal Reserve Bank	1,200,000.00
Bank Premises (Including Branches)	11,371,444.33
Customers' Liability on Acceptances	180,991.80
Interest Earned	2,677,586.46
Other Resources	379,008.22
<b>Total</b>	<b>\$ 848,397,555.13</b>

LIABILITIES	
Capital	\$ 20,000,000.00
Surplus	20,000,000.00
Undivided Profits	19,388,034.25
<b>Total</b>	<b>59,388,034.25</b>
Reserves for Interest, Taxes, etc.	5,509,171.53
Acceptances	180,991.80
Dividends Declared	1,300,000.00
Deposits	771,842,344.75
Interest Collected Not Earned	4,803,009.51
Other Liabilities	5,374,003.29
<b>Total</b>	<b>\$ 848,397,555.13</b>

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