

Westerners Will Do Well To Memorize Name Of Little Investor From Hawaiian Islands

Honolulu — (U.P.) — Californians, Canadians and others in the West will do well today to begin memorizing the name of Chinn Ho, a little man from Hawaii who likes to do things in a gigantic fashion.

Chinn Ho is a 52-year-old bundle of well-trained energy who in the past 10 years has exhibited a Midas-like touch and has gained a financial wizard's reputation with a wide range of projects in Hawaii and elsewhere.

Now, he is running Henry J. Kaiser close competition for the commuter's championship to the mainland. There, within the past few months he and his associates have committed themselves to long-term investments into the tens of millions of dollars.

Development Planned

The biggest and most ambitious to date of the mainland projects was the purchase and plans for development of the McNear Ranch acreage in Marin county, California, into a residential and resort area. Already, a team of some 40 divisions is working on the details to invest an eventual \$100,000,000 in the area. It is no coincidence in Chinn Ho's planning that the project will be within a few minutes auto ride to East Bay population and industrial centers when the Richmond-San Rafael bridge is completed.

Chinn Ho is an American of Chinese ancestry whose family has been a long time in Hawaii. He was graduated from Honolulu's McKinley High school in 1924. Even though he claims he was something less than average as a student, the fact remains he was chosen treasurer of his class.

Quiet Operator

Aside from his reputation, Chinn Ho neither looks nor plays the part of a financial tycoon. He is known in financial circles as a "quiet operator." He can assume a poker-faced stoic expression along with the best of his race. But his eyes never lose their mischievous twinkle and

his thinking and operations are as American as an apple pie.

In the face of so-called big five companies control of Hawaii, Chinn Ho has risen in 30 years from bank clerk to president of the multi-million dollar Capital Investment company which he says specializes "in investments and special situations." The backbone of the enterprise has been a brokerage company and land development operations.

Looks to Little Fellow

The muscle of Chinn Ho's operations has been what he terms "the little man with a few dollars to invest." He doesn't spurn big-money investors, but he looks upon most of the wealthy businesses in the islands as too static and backward-thinking to see the future before them. And on at least one occasion he seemed to prove that thesis.

It was in fact the dissolution of one of Hawaii's oldest sugar companies in 1946 which was the springboard for Chinn Ho's Capital Investment company into the big time of Hawaii finance. Chinn Ho and his associates scraped together \$1,250,000 to buy up the 10,000-acre Waianae plantation which saw no future for its land when driven out of the sugar business by high costs.

Created a Town

Ten years later, Capital Investment company had created a town of some 5,000 residents where only 180 plantation workers once lived. Approximately half the land has been sold to small farmers and for residential sites. A good portion of Honolulu's vegetable produce comes from the farm there and 1,200 of the best beef cattle in the islands range there.

And Chinn Ho and his associates still own a valley and valuable beach land that promises one day to become the second Waikiki as a resort area.

One of Chinn Ho's more spectacular accomplishments involved 136 acres of sugar land which one of the big sugar companies had been leasing from a private

estate for 57 years when it came up for renewal of lease in 1955.

The sugar company, apparently in an effort to keep the lease rental down, was slow in renewing. Chinn Ho stepped in quietly and bought the land for Capital Investment company for \$450,000 with the announced intention of creating a residential subdivision. This would have surrendered the company's sugar mill and cut it off from its only access to its cane fields.

Quick Profit

Chinn Ho did not build the subdivision, but 42 days after buying the land he sold it to the sugar company for \$150,000 profit. His only public comment was

in his annual report to stockholders:

"We accepted wholesale profit of \$150,000 in lieu of projected subdivision profit of \$350,000," he told the stockholders. No boasting, no fanfare. What he didn't tell them, was that he could have swung the deal as a private individual outside the company and pocketed the entire profit himself.

"But that would not have been ethical," Chinn Ho told United Press. "Imagination, initiative and having the courage of your convictions are important points toward achieving success. But your fundamental needs are a good character and integrity."

Ninth Annual Gold Rush Jubilee Starts in Jacksonville Tomorrow

Jacksonville — The ninth annual Gold Rush Jubilee with its royal court, music, parades, and contests opens at Jacksonville tomorrow morning. It will last until the end of the final dance Sunday night.

The event is sponsored by the Talent, Crater, Medford, and Jacksonville Lions clubs, Frank Christian, Murry Dumas, and Glenn Linn are associate chairmen.

First event tomorrow will be the introduction of officials and coronation of the Queen, Shirley May Lilly. Russ Jamison will be master of ceremonies for the coronation at the judge's stand in front of the U. S. Hotel.

Princesses this year are Marilyn Stewart, Dixie Jennings, Marion Christean, and Dixie Lee Walker.

The Kiddies parade will start down California st. at 10:30 a.m. and between 11 a.m. and 12 noon there will be a free bar-b-que at the Jacksonville High school field. Bliss Heine's Juniors will present a noon concert at the judge's stand.

Southern Oregon Society of

Artists will sponsor the sixth annual art exhibit beginning at noon Saturday in the library. Gold panning, greased pole climbing, and watermelon eating contests are scheduled for 12:15 and 12:30 p.m.

Anticipated as a special feature of the gold panning contest is the challenge offered A. R. Eneyart by Bert Kissinger. Eneyart resides in Central Point and was christened "world's champion" gold panner at the Diamond Jubilee in Medford in 1934. At that time he won over leading contestant from four western states, Australia, Alaska, and British Columbia. Kissinger is a Medford resident, with his home at 520 Boardman st., apartment 1.

4-H Judging At the high school field, Saturday afternoon there will be 4-H judging. An address by William C. Rohlfing, district governor of Lions clubs, is scheduled at 2 p.m. Log bucking, ax throwing, and chopping contests are included in the entertainment.

On display at the old post office building will be clothes

Back Stairs: Stassen Generates Anger

BY MERRIMAN SMITH
United Press Correspondent
Washington — (U.P.) — Back stairs at the White House:

Nothing that has happened in the Eisenhower administration in recent months has generated more anger than was produced by Harold E. Stassen's public efforts to "dump Nixon."

A number of Mr. Eisenhower's current associates worked with Stassen during some of his earlier political efforts and they feel today that Stassen's new doghouse status might run off on them.

Bernard Shanley, appointment secretary to the President, was Stassen's 1952 national campaign manager—until Mr. Eisenhower came home from Europe and decided to run.

Today Shanley finds himself in the position of being a close friend of Stassen. Yet Stassen did not tell Shanley in advance of his campaign in behalf of Gov. Christian A. Herter over Vice President Nixon.

Quite aside from political considerations, the White House staff has a real burn on for Stassen because he timed his political bombshell just when

Mr. Eisenhower was winding up the conference of American presidents in Panama.

Stassen's announcement that he favored Herter over Nixon blanketed the news coming from Panama and some of Mr. Eisenhower's closest associates have tried without success to find out why Stassen pulled off his big political announcement at that time.

A new member of the White House staff was asked about his relationship with the assistant to the President.

"He doesn't know me from Adams," said the newcomer.

When Stassen returned from his hurried trip to the President's home at Gettysburg, Pa., Mon-

day, he said he still regarded himself as a member of the Eisenhower "team."

One of the President's advisers watched Stassen's comments come in over the news ticker

Salem—U.P.—Some 4500 Jehovah's Witnesses were expected here for the opening session of a four-day Northwest district assembly at the state fairgrounds.

and observed: "Sure, but they took away his headgear."

SWIM! COOL OFF!

Heated Tiled Pool
PATRICK CREEK RESORT
On U.S. Highway 199 to Crescent City
● New Motel ● Lodge Rooms ● Excellent Food ● Relaxing Refreshments



"...I honestly think oil heat is the safest for your children, Bill"

"Glad you feel that way, too. We've used oil heat for a long time and always felt it was the safest heat...and it certainly has proved to be cheaper and more dependable. Jane says she likes oil heat because it's cleaner, and every room of the house gets even heat. That's why the new house we buy has got to have oil heat."



CLEAN, SAFE, LOW COST
Buy from the dealer who displays this seal of quality... He is an oil heat specialist
OIL HEAT INSTITUTE
Medford Heating Oil Dealers

POSITIVELY 7 HOURS ONLY — SAT., AUG. 4 — 10 to 5 P.M.

World Famous Precision 1956 Model BRAND NEW Round Bobbin Sewing Machine

Barns, Embroiders — Sews Forwards and Reverse Over Pins, Etc., Without Attachments

Regular \$149.50! Advertisd in Leading Publications Everywhere — SAVE \$109.55!

While They Last! Now \$39.95 This Sale Will Not Be Repeated! Get Yours Now! Only Positively Only at Hours Advertised!

EASY TERMS *MONEY BACK GUARANTEE! Double Check ALL These 14 Deluxe Expensive Features!

(Your Credit Must Be Established)

25 YEAR GUARANTEE

MULTI-IN DARNER PATCH-O-MATIC

AUTOMATIC TENSION

SUPER-SHARP THREAD CUTTER

FLOATING FOOT SEWS OVER PINS AND NEEDLES

ROUND BOBBIN

WINDS BOBBIN WHILE SEWING

VARIABLE SPEED FOOT CONTROL 7 SPEEDS

COMPARE WITH ANY MACHINE COSTING \$149.50 OR MORE!
Noted Positively No Machines Sold At This Price After Sale!

FULL SIZE HEAD

AUTOMATIC ADJUSTABLE BOBBIN WINDER

STITCH REGULATOR

SEWS FORWARD AND BACKWARD

R. L. APPROVED

Zig Zag

Without Attachments!

These MAGIC AUTOMATIC MACHINES, brand new 1956 models, do everything without attachments. Sew on buttons, mends, darts, makes buttonholes, blindstitches, zig-zags, hems, monograms, embroiders, overcast appliques, forward and reverse. Even a beginner sews like an expert. Thousands of these machines sold for \$298.00 — NOW at the unheard of price of ONLY \$149.55 complete. SAVE \$149.55! LIFE-TIME GUARANTEE! Today only! While they last! Factory representatives on duty 10 to 5 P. M.

See Our World Renowned 2 Needle ZIG-ZAG Automatic Works with 1 or 2 Needles Save \$150

Parts Interchangeable With Other Famous Standard Brand Machines Everywhere

Medford Furniture Saving Center

220 N. Bartlett—Next to Greyhound Bus Depot
MEDFORD, OREGON

POSITIVELY 7 HOURS ONLY — SAT., AUG. 4 — 10 to 5 P.M.

Clackamas Boy Dies As Fire Razes Home

Clackamas, Ore. — (U.P.) — Danny Potter, nine-year-old son of Mr. and Mrs. John Potter, was burned to death yesterday in a fire in the Potter home, a Clackamas landmark.

Four persons escaped the blaze that destroyed the two-story building, the former Clackamas hotel, built in 1887.

Mrs. Potter and her one-and-one-half-year-old daughter ran out of the house as it was engulfed in flames. She said she screamed at Danny and her niece, Mrs. Arthur Wickert Jr., 18, and the Wickert girl, Barbara Jean, 2, to get out.

Mrs. Wickert, who is pregnant, tossed her daughter out a second story window and then jumped herself. The boy apparently was unable to find his way out of the flaming building. Mrs. Potter said the fire was caused by an overheated wood stove that exploded.

New Haven, Conn. — (U.P.) — A Yale medical expert says babies are not the only ones who swallow things. Dr. John A. Kirchner has collected several hundred objects removed from patients of all ages. He says they range from small change to beads, toys, bugs and bones—fish, fowl and animal.

PICTURE TUBES REJUVENATED

Is your picture tube dull and weak? Most picture tubes can be restored to original brightness at only fraction of the cost of replacement. For further information CALL

Electronic Service
18 N. GRAPE PH. 3-1971

Name your favorite brand of...

SUIT

APPLIANCES

AUTO

FURNITURE

Trusted products are sound investments

The brand names you have selected are sound investments because you know these products measure up to a specified standard of performance and are of known quality of construction and materials.

In advertising, the Audit Bureau of Circulations* provides a trusted standard of value for newspaper circulations. This newspaper holds membership in A.B.C. so you may have the FACTS about the circulation of your sales messages when you advertise with us.

With this assurance, you can be confident that placing your sales message in the advertising columns of our paper is a sound business investment. Ask us for a copy of our latest A.B.C. report.

*This newspaper is a member of the Audit Bureau of Circulations, a cooperative nonprofit association of publishers, advertisers, and advertising agencies. Our circulation is audited by experienced A.B.C. circulation auditors. Our A.B.C. report shows how much circulation we have, where it goes, how obtained, and other facts that tell advertisers what they get for their money when they use this paper.

AUDITED AND REPORT

MEDFORD MAIL TRIBUNE