

Sharp Restriction on Giant Corporations Urged in Testimony

Washington — (U.P.) — A former big business executive told Congress today it should sharply restrict, and even break up, General Motors and other giant corporations.

Theodore K. Quinn of New York, a former vice-president of General Electric Corp., said the government should stunt the growth of corporate giants. He made the statement in testimony prepared for the opening session of Senate Monopoly subcommittee hearings on General Motors. The hearings will last four weeks.

Quinn proposed setting a limit of perhaps \$100,000,000 on the net worth of a corporation. Firms larger than that would incur increased income tax rates and would not be allowed to absorb other companies. Their officers and directors could not serve other companies. The giant firms would be required to publish a profit and loss statement and balance sheets for each department yearly.

Could Avoid Penalties

He said a firm could remove itself from this class and the attendant special penalties by breaking up into smaller companies.

General Motors is the nation's largest manufacturer, with annual net sales of \$10,000,000,000, annual net profits of \$1,000,000,000, and a total worth of \$50,000,000,000, the subcommittee said.

Quinn charged that mere size in a corporation is bad — "in a

world of mice, cats are evil... any active giant is evil per se in a land where it is sought to preserve life, liberty and opportunity for the ordinary individual."

Quinn, now president of two small firms, is the author of two books attacking big corporations. He said, "the decisions of company managements like General Motors and U. S. Steel can determine the whole course of a country's development... regardless of our people or their representatives."

Could Silence Protests

Quinn charged that "by adroit use of its purchasing power" GM could silence anyone who protests against it. He said GM acquired 76 per cent of the nation's locomotive business — "What railroad president would dare say no to the largest shipper over his lines?"

Quinn also charged that newspaper and magazine editors do not protest "the evils of giantism" because "they must be constantly careful to see that nothing in their papers offends any giant advertiser."

Quinn's proposal for a higher tax rate for big corporations would require a change in present tax laws. Corporations now are taxed at the rate of 52 per cent of their annual profits over \$25,000.

An important advantage of the loose housing system for dairy cows is the lower risk of injury to legs and udders.



ANNOUNCE STOCK SALE — Third generation heads of the Ford Motor Co., shown in company offices at Dearborn, Mich., have announced plans to offer sale of stock to the public. Executives are Henry Ford II (standing), company president, and brothers, Benson (left) and William Clay. In background are portraits of the late Henry Ford (right) and son Edsel.

Knowland Warns on Russia as Sanctuary

Miami, Fla. — (U.P.) — Senate Republican Leader William F. Knowland warned today against making Russia a "privileged sanctuary" if the Chinese Communists go to war with Soviet arms.

Knowland urged caution concerning a proposed European security pact with Russia which would allow it to send arms and "volunteers" to other Communist aggressors as it did in the Korean War.

The GOP leader, in a speech prepared for the United States Savings and Loan League, also said the United States should refuse to sign any pact with the Soviet Union until Russian forces are withdrawn from European satellites and the captive peoples allowed to hold free elections.

Klamath Lumberman Dies in Plane Crash

Klamath Falls — (U.P.) — A Klamath Falls lumber buyer was killed shortly before noon yesterday when his light plane struck a radio tower and crashed at Canby, Calif.

Killed was C. A. (Collie) Reed, formerly of Roseburg, Ore. The plane's wing struck a radio tower and was sheared off as he took off at the Canby field. The light craft crashed into a telephone pole.

Reed had flown to Canby, 80 miles south of here, on business earlier in the day.

Tuesday, November 8, 1955

MEDFORD (OREGON) MAIL TRIBUNE—ELEVEN

Plane Crew Arrested Pending Crash Probe

Mexico City — (U.P.) — The injured pilot and co-pilot of a plane that crashed Saturday, killing Communications Minister Carlos Lazo and six others, were under arrest today pending an investigation.

Officials at Central airport here said they believed the crash was caused by improper maintenance of the plane engines.

Premature Snow Reaches Into Texas

By UNITED PRESS
A premature winter snow storm cut deep into the heart of Texas today while record-breaking Indian summer reigned in California.

From two to four inches of snow fell on the Amarillo area in Texas' Panhandle and Lubbock reported one to two inches. The snow continued through the night, moving eastward, and falling temperatures were expected to follow.

Meanwhile, the 82 at San Francisco yesterday set a warm-weather record for Nov. 7. Los Angeles was even warmer, with 87 degrees.

Cold weather covered most of the country, however, spreading from the Rockies to the Atlantic states. The temperature dropped to 10 below zero at Fraser, Colo., and was in the 20s and 30s from the Midwest to New York.

Portland Chalks Up 35th Traffic Death

Portland — (U.P.) — Portland had its fifth traffic fatality in nine days yesterday when Edward L. Krebs, 73, was struck and killed as he walked into the path of a car.

Police said Krebs had just stepped off a bus when he was struck by a car driven by 19-year-old James Wayne Miller. It was Portland's 35th traffic death of 1955.

Earlier Monday, Rupert Arland Miller, 27, Veronia, was killed in a Sunset highway crash in Clatsop county. Miller was a passenger in a car that skidded off the highway, threw him out and then rolled over him. Driver was Susie A. Atkins, 28, of Mist, Ore.

Murder Conviction Brings 120-Year Term

San Juan, Puerto Rico — (U.P.) — Lucas Castro Anguita, 79-year-old wealthy merchant, was sentenced Monday to up to 120 years in prison on a murder and assault conviction.

In his second trial Castro was found guilty on eight counts of second degree murder and two counts of assault with intent to murder. Originally he was sentenced to life imprisonment after being convicted of criminally setting fire to a textile warehouse in which eight persons were burned to death on Dec. 15, 1940.

Wrestling

WED. NIGHT

NOVEMBER 9

Grants Pass Arena

GRANTS PASS, OREG.

Starting Time 8:30 p.m.

MAIN EVENT—For the Northwest Heavyweight Title Belt which was held up last week by the Grants Pass Boxing Comm.

John Paul Henning, 215

Florida

vs.

Bull Savage, 218

Chicago

Best 2/3 falls—no time limit!

SEMI FINAL—Best 2/3 falls or 1 hour limit.

Luigi Macera, 205

Montreal

vs.

Thor Hagen, 204

Minnesota

Matches under the supervision of the Grants Pass Boxing Commission.

For Action,

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Look ahead to the cold weather that's sure to come. BUY NOW at a low pre-season Sale price that's sure to save you PLENTY! Choose from a stunning selection of brand new tweeds, splash weaves or Saxony's... handsome coats you'll be proud to wear for years to come.

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- Black
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...now for Olympia!

Part of the fun of football comes *after* the game when you relax with friends to discuss the thrills of the afternoon over brimming, sparkling glasses of refreshing Olympia Beer. "It's the Water" that makes the delightful difference. The rare brewing water from our deep artesian wells extracts the delicate flavors from choice hops and grains—assuring the same good taste *every* time you enjoy Olympia.

"It's the Water" that makes the difference

Visitors are always welcome to "One of America's Exceptional Breweries," Olympia Brewing Company, Olympia, Washington, U.S.A. *Oly