

Controls Needed to Maintain Economic Freedom Of Choice, Morse Says; Cites Boxcar Shortage

Government controls are necessary to maintain "economic freedom of choice," without which there would be no political freedom, United States Sen. Wayne Morse told Medford Rotarians at yesterday's noon luncheon.

Senator Morse cited two examples where government controls help maintain economic freedom of choice in southern Oregon, concerning the railroad boxcar shortage and the national forest and public timber lands.

Shortage Not New

The boxcar shortage, Senator Morse said, is not new, and has been before the Interstate Commerce commission for about six years. He said he did not think the ICC has done what regulating it should. If economic freedom of choice is to be preserved, he said, government controls over railroads are necessary.

He pointed out that Congress provided tax amortization on construction of new box cars. But as new cars were built, Senator Morse said, old ones were discarded. Unless there is an increase in production, he said, there is bound to be a shortage year after year.

Another aspect of the shortage in Oregon, Senator Morse said, was lack of competition. He noted that in California and Washington there are competing railroads, and in Oregon, particularly in southwestern Oregon, there is a monopoly, which probably affects the number of boxcars. The ICC, he said, should enforce its regulatory measures governing such conditions.

Need To Know Increase

"We need to know the increased number of boxcars," he said, "not how many have been replaced." He said it is the duty of the government to apply regulations to keep economic freedom of choice.

Senator Morse noted a trend toward monopolies, which has increased in the past few years, and said it is up to Congress to



SEN. WAYNE MORSE
Speaks for Rotarians

revise regulations governing monopolies. He also stated he favors a small business administration.

He said he planned to introduce new access road legislation to provide better access to na-

Hong Kong Official Visits Red China

Hong Kong—(U.P.)—Sir Alexander Grantham, governor general of this British crown colony, returned today from a "purely social" visit to Communist China.

While in Peiping Grantham said Red Chinese Premier Chou En-lai gave a reception for himself, his wife and British Charge d'Affaires Con O'Neill and his wife.

He said the only question of international importance Chou brought up was whether there had been any further progress in solving the sabotage crash of an Air India plane carrying Communist officials to the Afro-Asian Conference at Bandung, Indonesia.

tional forests and other public timber lands.

Senator Morse noted that the Rogue River National forest and O and C lands provide multiple uses, but that areas in the Rogue River National forest have not "reached their full allowable cut and there is a real need for an inventory that is up to date so that the industry in this area can be sustained."

Senator Morse noted that the Rogue River National forest has many million board feet of timber on it, based on "the antiquated inventories of the forest service."

The areas, he said, must be managed on a businesslike basis if business is going to be kept healthy. "I would not want to see any sawmill close down simply because the federal agencies are putting up their full allowable cut but did not know that the allowable cut could be increased 50 per cent."

He pointed out, however, that multiple uses of lands cannot be sacrificed for one particular industry. He noted that areas are valuable for water sheds and mining. He said revenues from forest lands "now exceed the payment per acre that similar private land makes in taxes."

Perfect Circle Plant Reopens as Guns Held Ready

New Castle, Ind.—(U.P.)—The violence-torn Perfect Circle Corp. foundry, girded by tanks and machine gun nests, reopened for production today. But the striking CIO United Auto Workers vowed to continue their fight until it is won.

About 110 supervisory and non-striking employees went back into the battered foundry exactly one week after nine persons were wounded, eight of them shot, in a shotgun battle at the plant.

Guardsmen in Area

A total of 1,000 National Guardsmen were in the New Castle area to enforce Gov. George N. Craig's order that the plant could resume production. The troopers, 600 of them in New Castle, were armed with the authority of full martial law in a two-county area including three cities, four strikebound Perfect Circle plants, and 50,000 persons.

The guard's force was centered at the New Castle foundry, where four Sherman tanks and machine gun nests were spotted at strategic points.

Five Pickets Planned

The strikers planned to post only five pickets at the plant when it opened its doors today. But in a cheering, shouting meeting Tuesday night, they resolved to continue the walkout no matter how long it takes or how much it costs.

William Caldwell, UAW international representative, said the union won't settle until it gets a union shop and 35 pickets who were fired last week are rehired.

The UAW backs the strike "all the way" and is ready to spend "every dime" of \$25,000,000 in strike money to win the fight, Caldwell said.

which are important to local government, schools and roads.

Senator Morse pointed out that Public Law 167 would be helpful to the forest service and the bureau of land management in determining which mining claims are valid and which are not. He noted one problem in Rogue River National forest near Union Creek where some 56,000 acres are "plastered with mining claims."

The Senator noted that "it is extremely important we do not discourage the legitimate miner, but those who file claims and disrupt timber users and recreationists should be discouraged by every possible proper method."

Access Road Problem

He noted there is an access road problem into forest service and O and C lands, and said it is the duty of the government to regulate access roads to provide access for small lumber operators who bid on small timber tracts.

He said merchants in this area depend on the lumber industry and "we must get the lumber out of the national forest to the allowable cut." Senator Morse said he was against "letting lumber be bottled up," and government participation would protect the economic freedom of choice.

WOODCHUCKS DRAFTED

Beaver Island, Mich.—(U.P.)—Conservation officials have transported 11 woodchucks to this island park in hopes they will dig burrows for the rabbit population. They said the rabbits won't dig their own homes and have not adjusted themselves to their surroundings in the two years they have been here.

TOO NEAR, PERHAPS

Warren, R. I.—(U.P.)—The air raid siren in this little community was heard clearly in a half-dozen surrounding communities. But the residents of Warren couldn't hear it very well.

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AT SAFEWAY

Listed Stocks Value Off \$17,000,000,000 From September 26

New York—(U.P.)—Wall Street experts today calculated that the valuation of all listed stocks on the New York Stock Exchange fell by \$17,000,000,000 in the period from Sept. 26 to the lows Tuesday.

That was only 9 per cent of the value of all shares at the end of August when the value was \$197,994,193,374, but it was an amount sufficient to build a thruway at a million dollars a mile two-thirds of the way around the world.

Share valuation at the end of September stood at \$197,536,241,956, a decline of \$457,951,418 for September which had experienced a sharp rise to the 23rd and a sharp drop the following Monday on news of President Eisenhower's illness.

The general average price of all stocks listed at the end of September was at \$56.45 a share, against \$56.72 at the end of August, a dip of only one-half of

1 per cent, according to the New York Stock Exchange's compilation.

The market made its bull market high on Sept. 23. Up to that date from June 13, 1949, when the bull market began, the industrial average rose 325.85 points or 202 per cent; railroad average, 123.25 points or 300 per cent; utility average, 32.14 points or 96 per cent, and the 65 stocks used in all three averages, 115.76 points or 200 per cent.

Industrial Average Down
From Sept. 23 to the lows Tuesday, the industrial average declined 54.26 points or 11 per cent; rails 20.21 points or 12 per cent; utilities, 4.48 points or 7 per cent; and 65 stocks, 18.76 points or 11 per cent.

The foregoing declines represented about 16 per cent of the prolonged rise in the bull market over the near 6½ years of its life—the longest bull market in the history of the nation.

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