

Market Break Said 'Emotional Spasm' Economy Said Sound

New York —(U.P.)—Financial experts today described the stock market break as an "emotional spasm" and insisted the nation's economy is basically sound.

Government officials and Wall Street financiers pointed out that there has been no overnight change in business conditions and predicted it would continue at high levels of activity throughout the year.

The break which began with the opening of the market Mon-

day was the most severe for any single day since Oct. 28, 1929. The values of all shares listed on the New York Stock Exchange dropped by approximately \$11,000,000,000.

The Dow-Jones industrial average slipped 32 points, a record drop for any single day with the exception of Oct. 28, 1929, when the average fell 38.33 points.

Percentage Declines Wide
Percentage declines were wide—6.79 in the rails; 6.54 in the industrials and 3.75 in the utilities.

Individual losses in the leading shares ran high. Bethlehem fell \$14; Kennecott Copper, \$12.50; Du Pont, \$15.88; Texas Co., \$10; Union Pacific Railroad, \$18; Anaconda Copper, \$8.25; General Motors, \$8.88; Chrysler, \$8.25; Standard Oil (NU) \$8.63; Union Carbide, \$8.88, and United States Steel, \$5.13.

All financial sources agreed that the decline was triggered by President Eisenhower's illness, the conviction in some circles that he would not be available for a second term, and that any other Republican candidate for president would be much less likely to win in 1956.

A Democratic administration, some quarters reasoned, would be much less sympathetic to business.

Secretary of the Treasury George M. Humphrey issued a statement saying the President's illness is a "cause for sadness but not of alarm."

"There is no reason to anticipate any change in the Eisenhower administration," he said.

Financial sources agreed that the "emotional spasm" which brought on the wave of selling probably was overdone. But they admitted that a wide decline often brings further selling in its wake—some of it of the distress variety.

Delta Park Site Favored in Portland

Portland —(U.P.)—A member of the commission which has the job of selecting a site for Portland's \$8,000,000 exposition and recreation center suggested last night he might vote for the Delta park site.

Clyde Crosby, local labor leader, told the Central Labor Council he favored the Broadway-Steel bridge site, but would compromise if certain objects to the Delta, or Vanport, site were overcome.

Crosby said it appeared that no solution appeared possible without a compromise. "Two of the commissioners appear to prefer the Delta park site. Two others lean towards the south auditorium site," Crosby is the fifth member. He said he had several objections to the south auditorium site.



MR. AND MRS. EDDIE FISHER
Famous Pair on Honeymoon

Debbie Reynolds Weds Singer Eddie Fisher In New York Rites

Grossinger, N. Y. —(U.P.)—Singer Eddie Fisher, despite all the reports he wouldn't married actress Debbie Reynolds and they were honeymooning today at an undisclosed spot.

The year-old romance between the bobby-sox idol and the young actress reached its climax Monday night at this Catskill Mountain resort where Fisher began his meteoric rise to fame a decade ago—at \$30 a week.

It was a simple, but double ceremony that lasted three minutes. At the end, the diminutive Fisher kissed his petite bride lustily, and she breathed a sigh that was plainly audible to the three dozen persons who witnessed the marriage.

For Fisher, 27, and his 23-year-old bride, it was their first marriage. And for the honey-blond actress, she said she hoped it would be her last. Asked if she planned to raise a family Debbie replied demurely:

"Doesn't everyone plan to have a family, eventually?"

Married by Judge
The civil ceremony was performed by Sullivan County Judge Lawrence Cook, arrayed in his judicial robes. He and the happy couple stood in front of

a flower-banked fireplace in the living room of Dr. and Mrs. David Eless. Their home is a part of the resort area.

Actually, the wedding was delayed almost an hour because Fisher's mother, Mrs. Kate Stupp, en route here from Pennsylvania for the nuptials, was delayed by heavy traffic in Philadelphia.

Debbie is a Protestant and Fisher is of the Jewish faith. In concluding his remarks, Cook told them, referring to the Jewish holy days which ended a few hours before the wedding:

Sunday Marriage Planned

"I know this ceremony originally was planned for Sunday. I admire you, Mr. Fisher, for keeping the precepts of your religion and you, Mrs. Fisher, for respecting your husband's beliefs."

The newlyweds declined to say where they would spend their wedding night. But for the time after that—as in the life of all people in show business—their whereabouts will be no secret.

Wednesday they will be in Washington where Eddie will appear at a convention of the people who bottle the soft drink which sponsors his TV and ra-

Painting Located In Antique Shop Da Vinci Original

Chicago —(U.P.)—The art director of the University of Notre Dame said today a painting purchased for \$450 in a New York antique shop has been identified by Europe's "four top experts" as a \$1,000,000 Leonardo da Vinci original.

Dr. Maurice H. Goldblatt said the experts agreed with him that the painting, "Madonna and Child" is the work of Da Vinci, the most brilliant figure of the Italian Renaissance.

Value Estimated
He estimated the painting, an oil on wood measuring 25 1/4 by 20 1/4 inches, at about \$1,000,000.

Goldblatt said the work, ascribed to an "unknown artist," was purchased last year by Hanns R. Teichert, a Chicago art dealer, who found it while browsing in New York.

Teichert took the painting to Goldblatt, who decided there had been some restoration, but that the rest of the work was a Da Vinci original.

Scholars Agree
Confident he was right, Goldblatt took the painting to Europe this summer, where he said all four of the "greatest scholars on the subject" agreed with him.

He identified the authorities as Dr. Giorgio Nicodemi, Milan, Italy, organizer of the "Leonardo da Vinci Exhibition of 1940" in Milan; Louis Reau, professor at the Sorbonne in Paris; Dr. Thomas M. Judson, former curator at the Vatican Art Gallery in Rome; and Dr. Max Friedlander of Amsterdam.

He said the painting will see a World Series game in New York. And on Friday they will go to South Bend, Ind. where Eddie's TV show will originate from the Notre Dame campus.

Tuesday, September 27, 1955

MEDFORD (OREGON) MAIL TRIBUNE—THREE



SPEAKER — Harlan L. P. Wendell, of E. I. du Pont de Nemours & Company, will speak at the Wednesday meeting of the Medford Lions club, it was reported today. The meeting will be at 6:30 p.m. in the Jackson hotel. His topic will be "Progress Must Be Created," and he will discuss factors leading up to progress in America.

Ex-Eugene Policeman Cuts Guam Death Toll

Portland —(U.P.)—A member of the Legislature of the island of Guam today had praise for Ted Brown, former Eugene chief of police, who he said has helped cut down the island's unusually high traffic death toll.

F. T. Carbullido, here to observe Portland's "Operation Green Light" test evacuation, said that after Brown arrived at Guam to take over the police and fire departments, the traffic death rate, which had averaged more than 400 a year for a population of 60,000, began to drop. When he left the island, Guam had gone 67 days without a fatal accident.

Dead line Sunday Classified is at noon Saturday; 10 a.m. Monday for Monday; other days 5:30 previous day.

Air Force Lists Wyoming Victims

Reno, Nev. —(U.P.)—The Air Force released today the names of the seven airmen who were killed Saturday night when their C47 plane crashed and burned near Burns, Wyo.

The plane was on a routine training flight from Stead Air Force Base near here to Selfridge Air Force Base at Detroit. An Air Force spokesman said the release of the casualty list was delayed until positive identification could be made of the badly burned bodies.

The dead were:

Pilot 1st Lt. Thomas Joseph Kelley, 26, husband of Ann Marie, Sparks, Nev.

Co-pilot 1st Lt. Richard August Funke, 26, husband of Barbara Anne, Sparks, Nev.

Navigator 2nd Lt. Marvin Mindrup, 21, son of Mrs. Thekla C. Mindrup, Edgerton, Mo.

A1C Donald Le Roy Nelson, 25, son of Mr. and Mrs. Fran D. Nelson, Slayton, Minn.

A3C Thomas L. Dickens, 19, son of Mr. and Mrs. Lloyd Dickens, Upland, Calif.

A1C James Herold Levitt, 21, husband of Dorothy Marie, Reno.

A2C Bobby Lee Kinnell, 21, son of Mr. and Mrs. Louis Kinnell, Hot Springs, Ark.

Levitt and Kinnell were passengers aboard the plane.

RUNS HALSEY BANK
Lebanon, Ore. —(U.P.)—Archie Parker, executive vice-president of the Bank of Lebanon, said today the bank has taken over the Halsey State Bank and was operating it as a branch.

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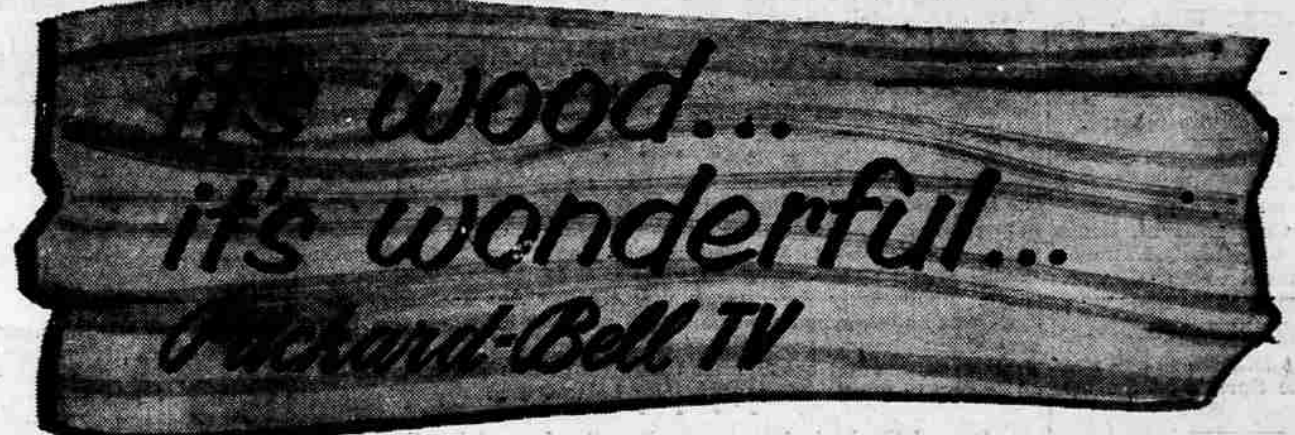


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