

'Red Dean' in Hot Water After Sunday Sermon in Shrine

London — (U.P.) — The "Red Dean" of Canterbury's first pro-Communist sermon in the Church of England's mother cathedral landed the party-lining prelate in some of the hottest water of his stormy career today.

Dr. Hewlett Johnson, the controversial "Red Dean," had kept Communism out of his sermons in the ancient shrine of Canterbury during his years of pink-tinted preaching and periodic missions to Moscow.

Praises Communism

But on Sunday the 81-year-old Stalin prize winner told worshippers that Christianity and Communism have "many points of contact which will pave a road to unity" and said the two faiths "will eventually bring blessings to the entire human race."

The Red dean, who supported Communist China's charges of American germ warfare in Korea, has run into trouble before, including demands in the House of Commons for his ouster. Today almost the entire British press demanded that something be done.

'Stain on Church'

"Canadus," editorial columnist of the Daily Sketch, said it was "lamentable" that the church cannot "turn the dean loose to . . . peddle his politics from his soap box. He is a blot and a stain on the Church of England . . ."

In 1950 the Archbishop of Canterbury wrote that "It is unfortunately true that the dean has so conducted himself as to create embarrassment wherever he goes."

"He cannot be removed from the office till he breaks some law, ecclesiastical or civil," the archbishop said. "He has a perfect liberty to say what he says since there is no law against it . . ."

Grange

Shady Cove Grange

The Shady Cove Grange met for a social session June 22 at the Shady Cove school. The social event opened with a pot-luck dinner at 7 p.m. The decorations and place cards were in keeping with a tribute to Father.

Master Reed McKay conducted an enjoyable Father's day program followed, with Mrs. Travis Littlefield giving a short history of the origin of Father's day. Mrs. Cecil Kee a number on the piano, while Mrs. Reed McKay presented a boutonniere to all fathers present. A reading "The Children's Hour," was given by Mrs. Walter Cross, and a reading, "When Pa Was Young," by Mrs. Cecil Kee. A song, "Mom and Dad's Waltz," was sung by Mrs. Mavis Littlefield, and a reading, "Penney," by Mrs. Bartoglio. The Father's day quiz prize was won by Master McKay.

A skit, "Father's Buying Mother's Present," was given by Mesdames Motschenbacher, Littlefield, Vanderlip and Bartoglio. The program closed with "March of the Happy Wanderers."

Following the program card games were enjoyed by all. Mr. and Mrs. Barnil Lewen of Phoenix Grange were guests.

COAL RESERVES

Ottawa — Present estimated coal reserves in the Dominion of Canada amount to a total of about 65 carloads for every man, woman and child in the country.



HE CAN START AN EGG BUSINESS—President Eisenhower reaches for a "New Hampshire Hen" held in the hands of Senator Stiles Bridges. The gift was presented to Ike during a chicken barbecue at Laconia, N. H. That's Governor Lane Dwinell at right.

100 Americans Per Week Signing Up for Pay-As-You-Go Venture in Stock Market

By ROBERT ZIMMERMAN

United Press Correspondent

New York — (U.P.) — Americans at the rate of 100 a week are signing up for pay-as-you-go venture in the stock market.

In a year and a half, since the New York Stock Exchange set up its "monthly investment plan," these business and professional men, wage earners and housewives have plunked down \$18,000,000 to become part-owners of some of America's biggest corporations.

And this type of investment, sometimes mistakenly called the "installment plan" buying of stocks is only a part of a bigger picture that shows the "little man" knocking at the door of Wall Street in increasing numbers.

A week-long "how to invest" show staged in New York last month by a big brokerage firm and some industrial firms was set up to accommodate 50,000 visitors. More than 90,000 showed up, and few of them arrived in Cadillacs. Most came by subway.

Wall Street experts say it is not easy to tell to what extent the "little man" is getting into the stock market. However, a survey by the Brookings Institute showed there were 6,490,000 individual owners of public corporation stock in 1952, and the stock exchange estimates the number had risen to 7,500,000 by the end of 1954.

Small Buyers
There is no information about who the additional 1,010,000 share-owners are, but many are known to be persons who are investing in stocks for the first time in their lives, and on a nickle-and-dimes basis.

The New York Stock Exchange opened its "monthly investment plan" in January, 1954, and reported this week that more than 34,000 men and women have begun this systematic program of accumulating stocks. They can invest as little as \$40 every three months.

The exchange said these investors have picked up about 500,000 shares of common stock in 18 months. General Electric and Radio Corporation of America are their favorite investments. Eight out of ten of them are using their dividends to buy more stock, bearing out Wall Street's claim that the big interest in the market today is investment rather than specula-

tion and quick profit.

Merrill Lynch, Pierce, Fenner & Beane, America's biggest brokerage house and one which more than any other is intent on "taking Wall Street to Main Street," recently surveyed 1000 of its customers—500 new ones and 500 old ones — and found that three quarters were in the stock market for investment purposes and one quarter for speculation.

Questions Asked
Merrill Lynch, the principal sponsor of New York's recent investors show, said that next to the remarkable attendance the

most striking thing about the show was the kind of questions people asked.

"You couldn't imagine the abysmal ignorance of some people about the stock market," a Merrill Lynch partner said. "The show proved we are going to have to concentrate on educational programs in a big way."

Questions asked by would-be investors ranged from "What is a dividend?" to "Which is better, horses or the stock market?"

A book written by a Merrill Lynch official to help dispel the darkness over the workings of the stock market has borne out

Chrysler, Auto Workers Striving For Settlement

Detroit—(U.P.)—Chrysler Corp. and the CIO United Auto Workers today appeared to be striving for a speedy agreement on a contract covering Chrysler's 130,000 workers.

Although working under a "24-hour news black out," spokesmen for both sides indicated they would like to reach an agreement well in advance of the Aug. 31 deadline. They want to avoid scattered walkouts which plagued General Motors and Ford when similar talks extended several hours past the deadline.

To Outline Demands

Emil Mazey, secretary-treasurer of the union and head of the Chrysler bargaining team, said he expected to spread out at least part of the union's demands early in the talks.

The negotiations were begun Monday, almost a week in advance of the date specified in the old contract for the beginning of the talks. The early start was generally interpreted as a move designed to bring the talks to a conclusion before the present contract between the company and the union expires.

Union officials said they would press Chrysler for a contract similar to agreements reached with Ford and GM.

the theory that people are anxious to know more about Wall Street. The book, titled "How To Buy Stock," went through 10 prints in its first edition, was distributed by two book clubs, and recently went on sale in drug stores in a paper cover.

AUTO OWNERS

Sweden has about one motor car for every 13 persons.

Tuesday, June 28, 1955

MEDFORD (OREGON) MAIL TRIBUNE—SEVEN

Stricken American Picked Up by Plane Hit by Red Jets

Taipei, Formosa — (U.P.) — The same Foshing Airlines plane which was shot up by Communist MIGs yesterday returned unmolested to Matsu Island today and picked up a stricken

American officer. The officer was identified as Lt. Col. Lochland M. Field of Burlington, Vt., an artillery officer advising the Nationalist command on Matsu as part of the U. S. military Assistance Advisory Group.

Forced To Return

Nature of his reported illness was not disclosed. The plane sent for him yesterday, a converted PBV was attacked by a flight of MIGs and forced to return to Formosa without ac-

complish its mercy mission. Nationalist military leaders were reported considering emergency plans to keep the supply lines open to Matsu after the start of what was feared to be a Red campaign to isolate the island.

High government sources said they were considering heavily protected convoys with Sabrejet cover to the string of islands 120 miles northwest of Taipei to head off a Communist campaign to force their evacuation.

Ex-Mail Tribune Employee Honored At Union Gathering

Walter Rowley, a former employee of The Mail Tribune, was one of 14 men honored recently at Lansing, Mich., at the 48th annual convention of the Michigan Federation of Typographical Workers, according to word received here.

The 18 men, who have held union membership cards for an aggregate of 675 years, were honored at an "old-timers" night.

Rowley, 80, who now makes his home at Lansing, has held an ITU card for 59 years. He started as an apprentice in Lansing in 1892, receiving his union card four years later.

Many Papers

Rowley has been with papers in many cities in addition to Medford and Lansing, including Chicago, Peoria, Los Angeles, and San Francisco.

Rowley worked for The Mail Tribune up to about 1951, when he moved to Colorado, when he lived in the Printers home for a time before returning to Lansing.

He has been named an honorary delegate to the union's international convention on August 13. Both he and his wife plan to attend.

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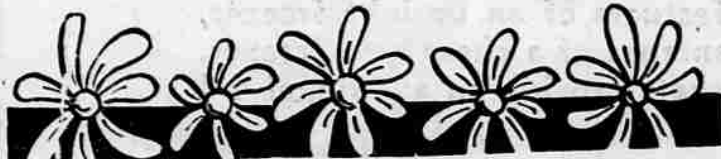
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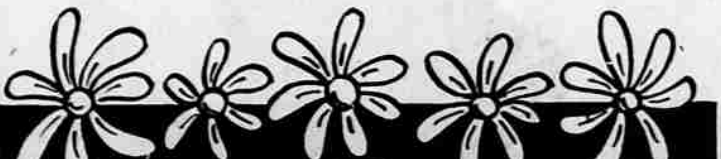
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