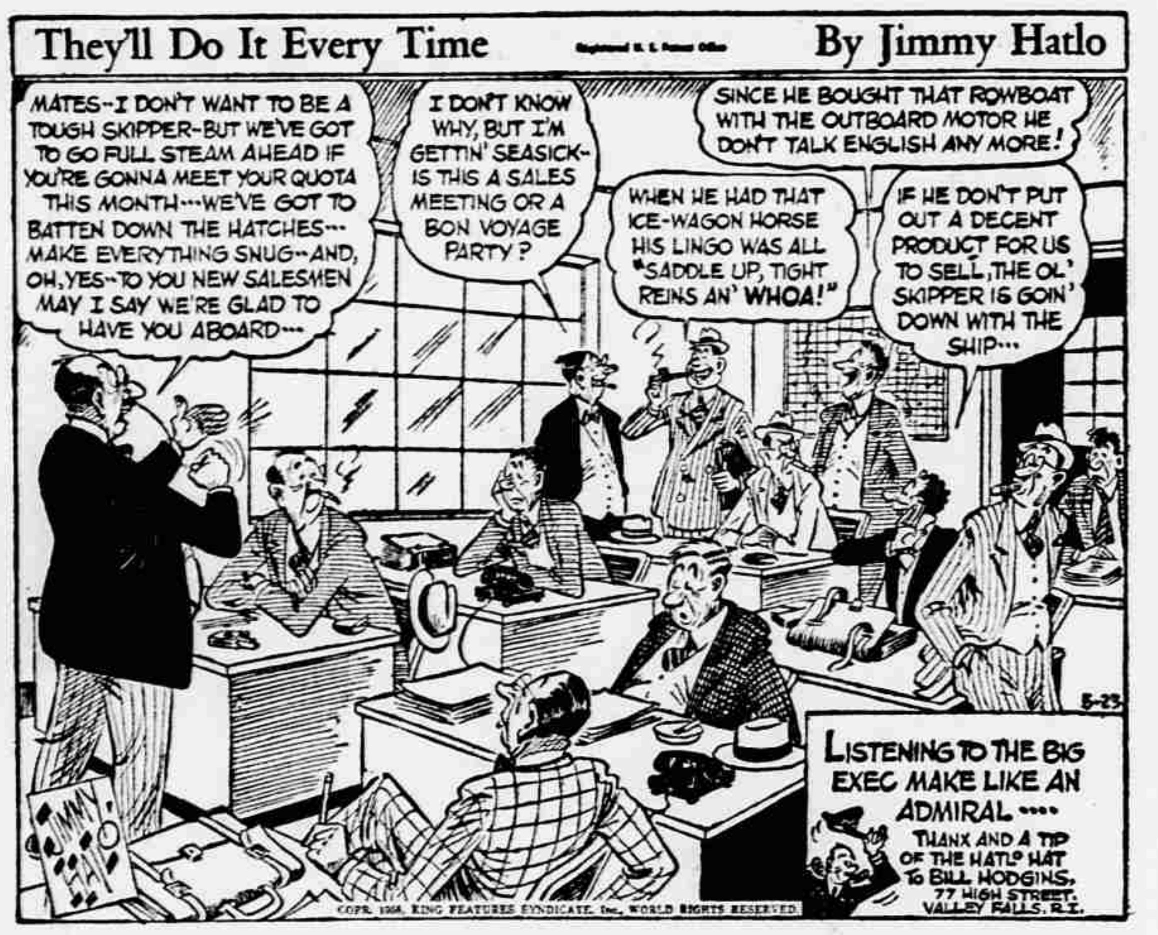
They'll Do It Every Time

By Jimmy Hatlo



On The Side

By E. V. DURLING
(Distributed by King Features Syndicate, Inc.)

Where are you now?
I miss your smile
When morn's first light is bursting
Through the green branches of the casement tree.
To hear your voice
My lonely ear is thirsting
Beside the moonlit sea;
Vain are my longings, my repinings vain,
Dreams only give you to my arms again
Where are you now?
—D. M. MOIR.

Note in progress a campaign for an annual Grandmother's day. How about an Auld Lang Syne day when everybody would get together with old friends or show them they are not forgotten by writing a letter, making a phone call or sending a gift? Also we have a Be Kind to Dumb Animals Week. An excellent idea. Another good one would be a Be Kind to Each Other Week.

First

When and where did the first television broadcast take place in this country? Cmdr. E. F. McDonald Jr., an outstanding authority on the subject, says television broadcasting began in Chicago as early as 1928. By 1932 there were four commercial television stations on the air in Chicago.

Asking

Queries from clients. Q.—Who wrote the song titled "When the Moon Comes Over the Mountain?" A.—Harry Woods. Incidentally, Harry also wrote one of my great favorites, the ballad titled "Side by Side." Q.—Which actress is the older, Joan Crawford or Ann Southern? A.—Joan has stated she was born in San Antonio, Tex., March 23, 1908. Ann says she was born in Valley City, N.D., on January 2, 1909.

Please Note

The patron saint of carpenters is St. Joseph; of dancers, St. Vitus. Of tax collectors, St. Matthew . . . It was Gautier who said, "Women like audacity, when one interests them he is certain to please them."

Asides

Note Cleopatra listed among the "twelve most beautiful women in the history of the world." Cleopatra was no beauty. Her success in affairs of the heart was due to the fact that she understood men . .. Virgo (Aug. 23-Sept. 23) women are inclined to have matronly figures and rarely go in for streamlining, being confident their charm will carry them through. Or so say the stargazers.

Colors

A manufacturer of racing colors points out that red stands for courage; white, purity; blue, loyalty; green, hope; and gold, glory. Very interesting. "Father Bill" Daly's colors were red and green, therefore symbolizing courage and hope. Considering what the colors symbolize, perhaps a bride should wear red, white, blue and green.

Almost Confidential

Will Rogers once said to a group of London newspaper reporters: "The English coffee is so bad I hate to get up in the morning." . . . People of Italian birth and descent make the best and most loving parents. Such is the claim of experts on the subject of parenthood . . . That great Horses and Women expert, Viscount Castlerose, once said, "Never marry a women under 25. She will want too much and understand too little."

Greatest

"Who was the greatest boxer born in Brooklyn?" Answering that query, a sportscribe said "Terrible Terry" McGovern. Terry was not born in Brooklyn. His birthplace was Johnstown, Pa. However, he was brought by his parents to the beautiful borough across the bridge when an infant. He was the greatest fighter who ever lived in Brooklyn. When only 19 and a bantamweight, Terry knocked out the champion in three divisions within ten months. They were Pedlar Palmer, bantamweight; George Dixon, featherweight, and Frank Erne, lightweight.

Feminine Voters

Women represent 60 per cent of the voting power of the United States. However, it is said less than 5 per cent of our countrywomen of voting age have enough interest in politics to even know the name of their congressman. How about this? Does your wife know the name of her Congressman?"

Mexican Farmers Fleeing Hangman

Ixtepec, Mexico—(U.P.)—Frightened farmers were reported arming and fleeing to safety in the mountains today following reports that 50 farmers have been hanged mysteriously in the past two months.

The panic to hide was touched off by the hanging Friday of seven men in the railroad town of Ubero. The fleeing farmers claimed these murders were the latest in a series of similar incidents that have taken at least 50 lives.

Authorities speculated that the hangings might be retaliation by ranchers for thefts of cattle by farmers. A defense ministry spokesman in Mexico City said the ministry had not entered the situation because it was a state matter.

Fifty state troopers guarded Ubero in the state of Aoxaca today, and police in the area of Salina Cruz on the West coast continued their search for the 20 armed men believed responsible for Friday's hangings.

Geiger Counter Owners Asked To List Device

Portland — Own a Geiger counter?

The state civil defense agency is trying to complete a list of everyone in Oregon who has a radiological detection instrument, so it will know what resources are available for measuring "fall-out" of radioactive particles in the event of an enemy attack.

Anyone owning one of the devices is asked to send his name, address and type of detection instrument to the medical department, Oregon state civil defence agency, P.O. Box 231, Portland.

YUGOSLAVIA GETS MODELS

Belgrade, Yugoslavia —(U.P.)— This country acquired the first professional mannequins in its history yesterday. Seventy girls responded to an advertisement for models for a fashion show. Their pay will be more than that of a professional man or civil servant.

Buy At Builders Supply

QUALITY BLOCKS
Bricks, Flues
Drain Tile
727 W. McAndrews
Phone 2-4107

SWEEPING THE NATION... NEW "MIDDLEWEIGHT BIKES"
Schwinn Corvette
THE MOST ADVANCED BIKE DESIGN IN YEARS!

• 3-Speed Gears
• Hand Brakes
• New Style Luggage Carrier
• 1.75 Schwinn Tornado Whitewall Tires
• Stainless Steel Fenders
• Powerful Headlight
• DeLuxe Saddle with Handrail
Schwinn tubular rims and famous patented cantilever frame.
FREE! SERVICE WARRANTY WITH EVERY BIKE!
IT'S NEW! Here's that new style bike you've been reading about . . . combines the speed and zip of lightweight bikes with the sturdy dependability and safety of Schwinn's balloon bike construction. For a new thrill, come in and ride it today!
Only $10.00 DOWN 77.95
EVERY SCHWINN BIKE IS GUARANTEED LONG-AS-YOU-OWN-IT
MADE IN AMERICA Schwinn Bicycles
SIMS
CYCLE & HOBBY SHOP
23 North Fir — Phone 2-2472

Chewing Gum Practically Only Item Not Affected by Higher Production Cost

New York —(U.P.)— Now, you take chewing gum. Has the price increased, like that of practically everything else? No.

Has the size shrunk, like that of—well, so much other stuff you buy across the counter? No.

Is the quality worse than in the good old days? No, it's better.

Gum chewing is one American national habit that doesn't cost more than it did when grandpa was a pup. The five-cent, five-stick package is more than half a century old, and there's no sign of a price hike or a size dwindle.

Several Answers

How come? There seems to be several answers. One is that you are chewing between four and five times as much as grandpa did. Maybe that's because you're more nervous. Gum chewing is fairly well established in psychological circles as a tension-reducer, and modern times have produced a lot of tension.

Per capita chomping in the United States in 1914 was at the rate of 39 sticks a year. By 1949 it had risen to 135 sticks a year. This year, according to an informed estimate, sales will be at a rate of 170 sticks for every person in the country.

Chewed Longer

Of course, Grandpa chewed his gum a lot longer than we do. Sometimes he even saved a chewed piece all night on the bureau top and began chewing it again next morning.

Retail chewing gum sales totaled around $270,000,000 last year and are expected to reach $275,000,000 this year. That's an awful lot of nickels. Ten per cent of it, though, is in pennies—paid for bubble gum. The latter, incidentally, gets its bubblability from synthetic rubber latex that's put into it.

Questioning of industry sources showed general agreement that the big factor in keeping the price down has been the changeover to mechanization in the factories within the last 15 years, utilizing high-speed machines and improved production methods.

One source close to the industry said that the big rise in costs to chewing gum manufacturers was at the start of the second world war, when the prices of ingredients, paper, freight rates, and labor costs all mounted up.

Narrower Margin

"Before that," the source said, "they made one heck of a lot of money. Now there's a narrower margin. They're still making money, and paying dividends. But great fortunes aren't being made as they were before."

He said that between the two world wars, some 10 or 12 men in four companies made real fortunes in chewing gum.

The price of chicle, the gummy stuff that comes from the sapodilla tree of Central America has doubled. But the manufacturers for many years have been mixing with it, in proportions which each firm holds as its own secret, a synthetc resin base—usually polyvinyl acetate. This makes a chewier product.

That's one technical problem, though, that's unsolved. How to keep the product from sticking to shoes and gumming up carpets.

English Misunderstood; Mayor Misses Conference

Taipeh, Formosa —(U.P.)— The mayor of Chiaya missed going to the conference of mayors in New York last week because his secretary didn't understand English, the English - language China Post reported today.

When the invitation to the conference arrived in the mayor's office, his secretary took it for an advertisement and tossed it on a shelf, discovering her mistake too late for the mayor to make plans.

MAYER'S EX-WIFE DIES

Hollywood — (U.P.) —Mrs. Margaret Mayer, first wife of film magnate Louis B. Mayer, died late Saturday in Cedars of Lebanon hospital of a heart ailment. She was 72.

Dead line Sunday Classified is at noon Saturday; 10 a.m. Monday for Monday; other days 3:30 previous day.

STAR GAZER

By CLAY R. POLLAN

Your Daily Activity Guide According to the Stars.
To develop message for Tuesday, read words corresponding to numbers of your Zodiac birth sign.

1 Opposite	31 Not	61 Others
2 Someone	32 May	62 To
3 Avoid	33 Time	63 You
4 Things	34 Fairly	64 Mature
5 Make	35 Concessions	65 Down
6 Around	36 Locale	66 Clash
7 Something	37 Air	67 Harmony
8 Letting	38 Able	68 Be
9 Personal	39 Affairs	69 Surprises
10 Allow	40 React	70 Now
11 Romance	41 Pursue	71 Heart's
12 Works	42 Your	72 Or
13 Tingles	43 Rely	73 Partnerships
14 You're	44 Let	74 Desires
15 A	45 Welt	75 Before
16 Sex	46 Expect	76 Advances
17 Fine	47 To	77 Today
18 Day	48 May	78 Midday
19 Your	49 To	79 For
20 You	50 Warmly	80 Rather
21 Should	51 On	81 Cause
22 Decisions	52 To	82 And
23 Few	53 Or	83 Wait
24 Out	54 Business	84 Support
25 The	55 Interests	85 Taking
26 Better	56 Maintain	86 Trouble
27 For	57 By	87 Romance
28 Personal	58 Some	88 Action
29 Will	59 Reach	89 Awhile
30 Don't	60 Conclusions	90 Foggy

ARIES MAR. 22 – APR. 20: 10-22-33-52 64-75-85-88
TAURUS APR. 21 – MAY 21: 3-8-9-53 54-55-66
GEMINI MAY 22 – JUNE 22: 1-16-29-40 50-62-76
CANCER JUNE 23 – JULY 23: 14-26-38-49 59-60-70
LEO JULY 24 – AUG. 23: 11-13-25-37 46-58-69
VIRGO AUG. 24 – SEPT. 22: 20-21-31-43 51-61-79-84
LIBRA SEPT. 23 – OCT. 23: 5-15-23-35 47-56-67
SCORPIO OCT. 24 – NOV. 22: 7-12-24-34 45-57-78
SAGITTARIUS NOV. 23 – DEC. 22: 2-32-44-63 65-72-81-86
CAPRICORN DEC. 23 – JAN. 20: 4-6-19-36 48-68-80-90
AQUARIUS JAN. 21 – FEB. 19: 17-18-27-28 39-73-82-87
PISCES FEB. 20 – MAR. 21: 30-41-42-71 74-77-83-89

Good Adverse Neutral 5/24/55

Remove Ugly Fat Today!
TAKE INCHES OFF HIPS AND WAISTLINE WITH
HUNGER TABLETS
Newest of formulas recently brought to light by medical science is HUNGER TABLETS, a preparation to take fat off hips and waistline.
For many who have tried "reducing treatments" and who have lost faith in them because of exaggerated claims and ineffectual results, HUNGER TABLETS bring new hope. Simply take 2 tablets before each meal and see if your clothes don't fit and look more attractive, especially around fat spots such as hips, waist, abdomen, etc. No strict diet is required. Insist on HUNGER TABLETS at your druggist. A 16 day supply for less than 19c per day. Guaranteed.
McLAIN DRUG CENTRE
8 NORTH CENTRAL AVE. — MEDFORD, OREGON

Trains Collide; No Serious Hurts

Washington — (U.P.) — A Baltimore & Ohio passenger train crashed into the rear of a waiting parlor car section at Union station yesterday, derailing three cars and injuring more than 20 persons, none seriously.

A reinforced concrete block at the end of the track prevented the cars from crashing through into the station as did a "runaway" Pennsylvania railroad express in 1953.

An official of the Washington Terminal Co., which runs Union station, said 23 persons were injured — 12 passengers, 10 B&O employees on the train and one track worker for the terminal company.

The track worker, Charles Green, was the only person hospitalized. He suffered a possible leg fracture while working at the rear of the parlor-car section when the train slammed that section into him.

Eleven other injured were treated at the hospital and discharged.

Marine Lieutenant Slain by Wife

Washington—(U.P.)—A Marine lieutenant's wife was charged with murder today in the fatal shooting of her husband. She told police she and the officer argued after he tried to tell her how to cook pork chops.

Police said Mrs. Elizabeth Gorícki, 42, told them she was cooking in her nearby Arlington, Va., home last night when her husband, 1st Lt. Edward Goricki, 39, told her she didn't have enough water on the pork chops and didn't know how to cook.

She said he added water himself and later pushed her down the cellar steps leading from the kitchen and then dragged her back up.

Mrs. Goricki told police her husband then went into a bedroom, took a gun from a dresser drawer and fired it once in the bathroom. She said she was afraid he meant to kill her.

Details of what happened after that are being investigated, police said.

Woman Commissioned To Do Sculpture For Navy Carrier

New York—(U.P.)—For the first time, the work of a woman sculptod will be installed aboard a United States naval vessel.

Pretty young Elizabeth Gordon has been commissioned to do the bronze bust of James Forrestal for the recently-launched super-carrier named for the late Secretary of Navy.

Miss Gordon, famous also for her portraits, also is designing the Forrestal memorial medal, which will be presented to President Eisenhower. The slender artist spends her work days in a large combination studio-apartment in Manhattan and weekends in a country house in Connecticut. Miss Gordon, whose married name is Mrs. Robert Chandler, said many of her ideas for sculpture come to her during walks in the country.

Often she does non-serious sculptures —"just for fun," she said.

One such is a large wooden statue of a classic Greek figure locked in combat with an almost shapeless blob, faintly resembling man.

"This," she said, "is my one little protest against modern art."

QUICK and EASY!
Use Tribune Want Ads

Slept Like a Million Last Night

New Way to Sleep Without Acid Stomach
Try this easy, modern way to get rid of sleepless nights due to over-acid stomach. Just eat 1 or 2 Tums before bedtime. Thousands who do this have discovered they fall asleep faster—feel fresher mornings. Always keep Tums handy to counteract sour stomach, gas, heartburn—day or night. Get Tums now!
EAT LIKE CANDY TUMS 10¢ FOR STOMACH DISTRESS
3-roll pkg. 25¢
TUMS FOR THE TUMMY

JEWETT, BARTON, LEAVY & KERN

INSURANCE AGENTS AND BROKERS • SECOND FLOOR, LEWIS BUILDING, PORTLAND, ORE.

SYNOPSIS OF ANNUAL STATEMENT
for the year ended December 31, 1954 of the American Insurance Company of Newark 1, in the State of New Jersey, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS
Bonds $ 61,653,623.33
Stocks 82,100,605.09
Mortgage loans on real estate 213,196.90
Real estate, less $0 encumbrances 3,131,089.88
Cash and bank deposits 12,736,367.18
Agents' balances or uncollected premiums 9,036,224.43
Interest, dividends and real estate income due and accrued 351,123.54
Other assets 4,240,044.49
Total admitted assets $173,462,274.84

LIABILITIES, SURPLUS AND OTHER FUNDS
Losses $ 27,596,348.00
Loss adjustment expenses 2,902,600.00
Unearned premiums 63,604,021.94
All other liabilities 7,163,165.87
Total liabilities, except capital $101,266,135.81
Capital paid up $ 5,000,000.00
Special surplus funds 0
Unassigned funds (surplus) 67,196,139.03
Surplus as regards policyholders 72,196,139.03
Total $173,462,274.84

STATEMENT OF INCOME
Premiums earned $ 81,033,023.53
Losses incurred 43,547,441.27
Loss expenses incurred 5,316,509.30
Other underwriting expenses incurred 31,882,592.31
Total underwriting deductions $ 80,746,542.88
Net underwriting gain or loss $ 286,480.65
Investment income $ 4,401,795.30
Other income —10,467.47
Total, before federal income taxes 4,677,808.48
Federal income taxes incurred 751,271.20
Net income 3,926,537.28
Dividends to stockholders $—2,400,000.00
Dividends to policyholders 0
Capital changes (net) $ 0
Other items affecting surplus (net) 17,115,494.35
Total capital and surplus items (net) $ 14,715,494.35
Increase in surplus as regards policyholders $ 18,642,031.63

BUSINESS IN OREGON FOR THE YEAR
Net premiums received $724,993.68
Net losses paid 265,683.78
Dividends paid or credited to policyholders $ 0
Principal office in Oregon, Portland.

SYNOPSIS OF ANNUAL STATEMENT
for the year ended December 31, 1954 of the Atlas Assurance Company, Limited of London, in the Country of England, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS
Bonds $ 8,446,866.66
Stocks 4,035,400.28
Mortgage loans and real estate 0
Real estate, less 0 encumbrances 0
Cash and bank deposits 764,900.17
Agents' balances or uncollected premiums 1,139,029.39
Interest, dividends and real estate income due and accrued 55,131.98
Other assets 450,147.56
Total admitted assets $14,891,476.04

LIABILITIES, SURPLUS AND OTHER FUNDS
Losses $ 1,322,661.00
Loss adjustment expenses 84,806.00
Unearned premiums 6,376,489.10
All other liabilities 941,379.66
Total liabilities, except capital $ 8,725,335.76
Capital paid up 500,000.00
Unassigned funds (surplus) 5,666,140.28
Surplus as regards policyholders 6,166,140.28
Total $14,891,476.04

STATEMENT OF INCOME
Premiums earned $ 6,256,579.27
Losses incurred 3,389,362.13
Loss expenses incurred 400,836.70
Other underwriting expenses incurred 2,661,630.07
Total underwriting deductions 6,451,828.90
Net underwriting gain or loss —195,249.63
Investment income 386,824.32
Other income 88.70
Total, before federal income taxes 191,663.39
Federal income taxes incurred --44,102.55
Net income 235,765.94
Dividends to stockholders 0
Dividends to policyholders 0
Capital changes (net) 915,342.20
Other items affecting surplus (net) —198,077.86
Total capital and surplus items (net) 717,264.34
Increase in surplus as regards policyholders 953,030.28

BUSINESS IN OREGON FOR THE YEAR
Net premiums received $98,725.68
Net losses paid 23,024.58
Dividends paid or credited to policyholders 0
Principal office in Oregon, Portland.

SYNOPSIS OF ANNUAL STATEMENT
for the year ended December 31, 1954 of the Fire Association of Philadelphia of Philadelphia, in the State of Pennsylvania, made to the Insurance Commissioner of the State of Oregon pursuant to law:

ADMITTED ASSETS
Bonds $27,473,498.73
Stocks 43,899,301.49
Mortgage loans on real estate 49,729.57
Real estate, less $ none encumbrances 2,382,476.42
Cash and bank deposits 3,102,455.77
Agents' balances or uncollected premiums 3,812,926.82
Interest, dividends and real estate income due and accrued 145,668.63
Other assets 1,948,186.45
Total admitted assets $82,814,243.88

LIABILITIES, SURPLUS AND OTHER FUNDS
Losses $ 8,443,892.00
Loss adjustment expenses 484,560.00
Unearned premiums 29,770,469.62
All other liabilities 2,965,592.77
Total liabilities, except capital $41,664,214.39
Capital paid up $ 6,800,000.00
Special surplus funds 107,475.73
Unassigned funds (surplus) 34,242,553.76
Surplus as regards policyholders 41,150,029.49
Total $82,814,243.88

STATEMENT OF INCOME
Premiums earned $30,521,678.73
Losses incurred 17,036,966.26
Loss expenses incurred 1,821,149.77
Other underwriting expenses incurred 12,814,954.24
Total underwriting deductions $31,673,070.27
Net underwriting gain or loss —1,151,391.54
Investment income 2,782,150.68
Other income 1,809.52
Total, before federal income taxes 1,632,568.66
Federal income taxes incurred 149,209.57
Net income 1,483,359.09
Dividends to stockholders $ 1,496,000.00
Capital changes (net) 3,400,000.00
Other items affecting surplus (net) 11,066,674.75
Total capital and surplus items (net) $12,970,674.75
Increase in surplus as regards policyholders $14,454,033.84

BUSINESS IN OREGON FOR THE YEAR
Net premiums received $130,005.03
Net losses paid 27,700.09
Dividends paid or credited to policyholders $ 0
Principal office in Oregon, Portland.

SYNOPSIS OF ANNUAL STATEMENT
for the year ended December 31, 1954 of the St.Paul Fire and Marine Insurance Company of St. Paul, Minn., in the State of Minnesota, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS
Bonds $ 63,781,032.53
Stocks 69,998,721.88
Mortgage loans on real estate 100,161.66
Real estate, less no encumbrances 4,238,892.57
Cash and bank deposits 3,703,096.63
Agents' balances or uncollected premiums 7,063,818.29
Interest, dividends and real estate income due and accrued 667,767.69
Other assets 3,666,361.43
Total admitted assets $153,219,849.68

LIABILITIES, SURPLUS AND OTHER FUNDS
Losses $ 13,583,011.87
Loss adjustment expenses 876,000.00
Unearned premiums 41,505,356.92
All other liabilities 12,683,386.69
Total liabilities, except capital 68,647,755.48
Capital paid up 20,000,000.00
Special surplus funds 1,000,000.00
Unassigned funds (surplus) 63,572,094.20
Surplus as regards policyholders 84,572,094.20
Total $153,219,849.68

STATEMENT OF INCOME
Premiums earned $ 50,094,068.39
Losses incurred 26,725,904.33
Loss expenses incurred 2,560,550.19
Other underwriting expenses incurred 20,212,492.18
Total underwriting deductions 49,498,946.70
Net underwriting gain or loss 595,121.69
Investment income 4,731,908.20
Other income 15,018.42
Total, before federal income taxes 5,312,011.47
Federal income taxes incurred 728,233.45
Net income 4,583,778.02
Dividends to stock holders 3,200,000.00
Dividends to policyholders
Capital changes (net)
Other items affecting surplus (net) 7,759,307.21
Total capital and surplus items (net) 4,559,307.21
Increase in surplus as regards policyholders 9,143,085.23

BUSINESS IN OREGON FOR THE YEAR
Net premius received $583,180.01
Net losses paid 201,851.84
Dividends paid or credited to policy holders None
Principal office in Oregon, 1012 Failing Building.

SYNOPSIS OF ANNUAL STATEMENT
for the year ended December 31, 1954 of the Fidelity-Phenix Fire Insurance Company of New York, in the State of New York, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS
Bonds $ 61,589,166.00
Stocks 240,933,795.00
Mortgage loans on real estate 0
Real estate, less $0 encumbrances 90,580.11
Cash and bank deposits 5,056,616.81
Agents' balances or uncollected premiums 7,239,121.46
Interest, dividends and real estate income due and accrued 350,159.24
Other assets 4,516,608.74
Total admitted assets $319,776,047.36

LIABILITIES, SURPLUS AND OTHER FUNDS
Losses $ 13,919,969.36
Loss adjustment expenses 946,460.00
Unearned premiums 50,676,507.38
All other liabilities 6,901,775.07
Total liabilities, except capital $ 72,444,711.81
Capital paid up $ 20,000,000.00
Special surplus funds 0
Unassigned funds (surplus) 227,331,335.55
Surplus as regards policyholders 247,331,335.55
Total $319,776,047.36

STATEMENT OF INCOME
Premiums earned $ 51,257,263.13
Losses incurred 27,677,457.17
Loss expenses incurred 2,655,027.49
Other underwriting expenses incurred 20,760,331.40
Total underwriting deductions $ 51,092,816.06
Net underwriting gain or loss 164,447.07
Investment income 10,250,794.26
Other income —3,806.41
Total, before federal income taxes 10,411,434.92
Federal income taxes incurred 1,623,138.22
Net income 8,788,296.70
Dividends to stockholders 6,000,000.00
Dividends to policyholders 0
Capital changes (net) 0
Other items affecting surplus (net) +67,340,251.23
Total capital and surplus items (net) $ 61,340,251.23
Increase in surplus as regards policyholders 70,128,547.93

BUSINESS IN OREGON FOR THE YEAR
Net premiums received $188,392.67
Net losses paid 74,050.75
Dividends paid or credited to policyholders 0
Principal office in Oregon, Portland.

SYNOPSIS OF ANNUAL STATEMENT
for the year ended December 31, 1954 of the EAGLE STAR INSURANCE COMPANY, LTD. of Great Britain, in the state of U. S. Branch, New York, made to Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS
Bonds $3,280,507.33
Stocks 3,584,266.00
Mortgage loans on real estate 0
Real estate, less 0 encumbrances 0
Cash and bank deposits 1,900,228.48
Agents' balances or uncollected premiums 381,002.20
Interest, dividends and real estate income due and accrued 25,147.08
Other assets 345,468.19
Total admitted assets $9,716,619.28

LIABILITIES, SURPLUS AND OTHER FUNDS
Losses $1,533,189.42
Loss adjustment expenses 76,115.06
Unearned premiums 1,114,086.61
All other liabilities 2,451,218.14
Total liabilities, except capital $5,174,609.23
Capital paid up Statutory deposit 500,000.00
Unassigned funds (surplus) 4,042,010.05
Surplus as regards policyholders 4,542,010.05
Total $9,716,619.28

STATEMENT OF INCOME
Premiums earned $1,980,040.22
Losses incurred 1,012,314.32
Loss expenses incurred 111,743.44
Other underwriting expenses incurred 765,525.85
Total underwriting deductions $1,889,583.61
Net underwriting gain or loss 90,456.61
Investment income 212,414.81
Other income 0
Total, before federal income taxes 302,871.42
Federal income taxes incurred 82,587.25
Net income 220,284.17
Dividends to stockholders 0
Dividends to policyholders 0
Capital changes (net) 0
Other items affecting surplus (net) 631,094.91
Total capital and surplus items (net) 631,094.91
Increase in surplus as regards policyholders 851,379.08

BUSINESS IN OREGON FOR THE YEAR
Net premiums received $ 50,823.33
Net losses paid 11,076.18
Dividends paid or credited to policyholders 0
Principal office in Oregon: None.

SYNOPSIS OF ANNUAL STATEMENT
for the year ended December 31, 1954, of the United States Fire Insurance Company of 110 William st., New York 38, N.Y., in the State of New York, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS
Bonds $ 53,330,966.37
Stocks 44,529,695.00
Mortgage loans on real estate 3,858.65
Real estate, less $0 encumbrances 112,590.11
Cash and bank deposits 8,882,643.59
Agents' balances or uncollected premiums 3,394,990.41
Interest, dividends and real estate income due and accrued 227,533.30
Other assets 2,555,861.02
Total admitted assets $113,038,138.65

LIABILITIES, SURPLUS AND OTHER FUNDS
Losses $ 10,152,445.00
Loss adjustment expenses 695,871.00
Unearned premiums 37,863,756.84
All other liabilities 4,551,638.42
Total liabilities, except capital $ 53,263,711.26
Capital paid up 3,000,000.00
Special surplus funds 0
Unassigned funds (surplus) 56,774,427.39
Surplus as regards policy-holders 59,774,427.39
Total $113,038,138.65

STATEMENT OF INCOME
Premiums earned $ 37,889,554.34
Losses incurred 19,771,057.83
Loss expenses incurred 1,836,597.54
Other underwriting expenses incurred 15,872,595.89
Total underwriting deductions $ 37,480,251.26
Net underwriting gain or loss 409,303.08
Investment income 3,178,005.97
Other income 338.61
Total, before federal income taxes 3,587,647.66
Federal income taxes incurred 830,718.54
Net income $ 2,756,929.12
Dividends to stockholders $-1,800,000.00
Dividends to policyholders 0
Capital changes (net) 0
Other items affecting surplus (net) 10,182,258.43
Total capital and surplus items (net) 8,382,258.43
Increase in surplus as regards policyholders 11,139,187.55

BUSINESS IN OREGON FOR THE YEAR
Net premiums received $575,908.88
Net losses paid 153,082.27
Dividends paid or credited to policyholders 0
Principal office in Oregon, Portland.
On the basis of December 31, 1954, market quotations for all bonds and stocks owned, the total admitted assets would be increased to $113,437,772.08 and the surplus to policyholders would be increased to $60,174,060.82.

SYNOPSIS OF ANNUAL STATEMENT
for the year ended December 31, 1954 of the UNIVERSAL INSURANCE COMPANY of Millford, Holland township, in the State of New Jersey, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS
Bonds $3,409,515.49
Stocks 2,165,531.00
Mortgage loans on real estate 0
Real estate, less encumbrances 0
Cash and bank deposits 2,062,843.27
Agents' balances or uncollected premiums 480,630.76
Interest, dividends and real estate income due and accrued 18,439.59
Other assets 519,066.32
Total admitted assets $8,656,026.43

LIABILITIES, SURPLUS AND OTHER FUNDS
Losses $2,056,297.47
Loss adjustment expenses 227,869.03
Unearned premiums 1,366,178.41
All other liabilities 1,091,785.15
Total liabilities, except capital $4,742,130.06
Capital paid up $1,125,000.00
Special surplus funds 0
Unassigned funds (surplus) 2,788,896.37
Surplus as regards policy holders 3,913,896.37
Total $8,656,026.43

STATEMENT OF INCOME
Premiums earned $3,074,848.82
Losses incurred 1,539,906.90
Loss expenses incurred 232,687.91
Other underwriting expenses incurred 1,198,482.59
Total underwriting deductions 2,971,077.40
Net underwriting gain 103,771.42
Investment income 180,105.40
Other income $ 0
Total, before federal income taxes 283,876.82
Federal income taxes incurred 93,529.62
Net income $ 190,347.20
Dividends to stockholders $ —86,259.32
Dividends to Policyholders $ 0
Capital changes (net) —375,000.00
Other items affecting surplus (net) 632,877.06
Total capital and surplus items (net) 171,617.74
Increase in surplus as regards policyholders 361,964.94

BUSINESS IN OREGON FOR THE YEAR
Net premiums received $ 24,630.58
Net losses paid 6,749.66
Dividends paid or credited to policyholders 0
Principal office in Oregon: None.