



TESTIFYING BEFORE SENATE subcommittee, ex-President Herbert Hoover says free world must "go on and worry with Russia in United Nations" rather than try to expel Reds from world group. With him is Bernice Miller, secretary. (International)

1955 Declared To Be Shaping Up As One of Best Business Years

New York—(U.P.)—This year is shaping up as almost certainly the best business year in history.

Perhaps that won't apply to you personally. But it will apply to most businesses and to the majority of Americans.

Experts predicted it. Now they are pinching themselves because their forecasts not only came true but exceeded their hopes. So far, 1955 has been the tops—exceeding the past record holder, 1953.

Key Factors
The gross national product—total output of goods and services—has hit an annual rate of \$369,000,000,000. It topped the 1953 first quarter by \$7,200,000,000 and shot past last year's figure by \$13,200,000,000.

Key factors in the business upswing are three industries—autos, steel and construction. But even such soft spots as railroads and textiles are making a comeback from last year's slump.

What about that business barometer, the stock market?

After a pause during the Fulbright Senate hearing last month during the investigation of the Dow Jones industrial average of 30 stocks dipped to 391.36. Now the average is nudging 430, the market has broken the 1929 highs and, in mid-April, rose nine days in a row.

In a single day last week, executives of such giants as General Electric, U.S. Rubber and Union Carbide & Carbon told shareholders that 1955 sales should set all-time highs.

Auto dealers rolled more than 2,000,000 cars off the assembly lines in the March quarter. General Motors President Harlow H. Curtrice expects the industry to build a record-smashing 7,500,000 cars and trucks this year.

Chrysler is making more than twice as many cars as it produced a year ago.

But it is the auto industry which poses the biggest potential headache of 1955.

Strike Might Bust Boom
A strike by the CIO United Automobile Workers, now nego-

tiating for a new contract which would include a guaranteed an-

Lieuallen Named President of OCE

Portland—(U.P.)—Dr. Roy E. Lieuallen, 38, yesterday was named by Chancellor Charles D. Byrne of the State Board of Higher Education as president of Oregon College of Education at Monmouth.

Dr. Lieuallen will fill the post left vacant by the death of Dr. Roben Maaske two months ago. Since that time Dr. Lieuallen has been acting president of OCE.

His appointment was subject to approval of the board which met here today.

Dr. Lieuallen has been at OCE since 1946 as registrar and coordinator of instruction. He graduated from Pacific University in 1940, got his master's degree from University of Oregon and his doctor's degree last year from Stanford University. He is married and has four children.

nual wage, might bust the boom. Unemployment is another factor. The latest estimate by the census bureau is that 3,176,000 persons were out of work in early March, compared with 3,724,000 in March, 1954, and 1,674,000 in March, 1953.

But take home pay for factory workers is at an all-time high. It's also at a peak for board chairman and barbers, parlor maids and pants pressers.

Steel producers are operating at 96 per cent of capacity. Even so, they can't meet customer demands.

Housing has been the sensation of all. It continues to surge, reflecting population growth and the move to the suburbs. New homes are going up at an annual rate of 1,405,000.

Woman's 105th Birthday Party Lacks Young Men

Chicago—(U.P.)—Charlotte Bonner thought the party in honor of her 105th birthday was very nice but expressed disappointment over one fact.

"Why aren't there more young men around?" she asked.

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Bills in Legislature

Salem—(U.P.)—An administrative procedure bill, first to get to the floor of the House, has been passed without a dissenting vote.

The measure would set up standards of judicial review and hearings before state agencies. It was the result of seven years of study by the State Bar Association and numerous hearings before the House Judiciary Committee.

It now goes to the Senate.

Salem—(U.P.)—A bill limiting the expenditure of its own funds by the State Fish and Game Commissions was sent back to the joint ways and means committee Saturday by members who objected to the commissions' freedom from the tithing law.

The commissions both escape

provisions of the law requiring some self-sustaining boards and commissions to contribute part of their income to the state to pay administrative costs. A titling bill now before the Ways and Means group does not include the Fish and Game Commissions. If they were tithed at the standard rate, the state general fund would realize some \$90,000 per biennium.

Ike's Nevada Visit

Washington—(U.P.)—The White House today denied a published report that President Eisenhower may visit the Nevada proving grounds to witness the atomic tests scheduled this week. "There is nothing to that," Assistant Press Secretary Murray Synder said. "There is no such plan."

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9 DAYS FROM LOS ANGELES: Scenic circle of Southwest, plus round-trip to Los Angeles! Highlights: Sightseeing in Phoenix, Tucson, Tombstone "The town too tough to die", El Paso . . . trip to Juarez, Mexico . . . excursion thru fantastic wonderland of Carlsbad Caverns . . . tours to Meteor Crater, Grand Canyon, Hoover Dam . . . Farewell Party at exciting nite club on Las Vegas Strip. Leaves Los Angeles July 10 or Aug. 14.

*Prices: Great Southwest \$159.25 . . . Old Mexico \$214.60

OLD MEXICO

16 DAYS FROM PHOENIX: A "super-duper" vacation . . . Spanish-speaking Escort, stopover every night, extra sightseeing everywhere! Itinerary: New Pan American Highway, via Chihuahua, Durango, Leon . . . 6 days in Mexico City . . . visits to Taxco, Cuernavaca, Xochimilco, Morelia, Guadalajara, other exotic places. Leisurely, in spirit of Land of Manana! From Phoenix twice monthly.



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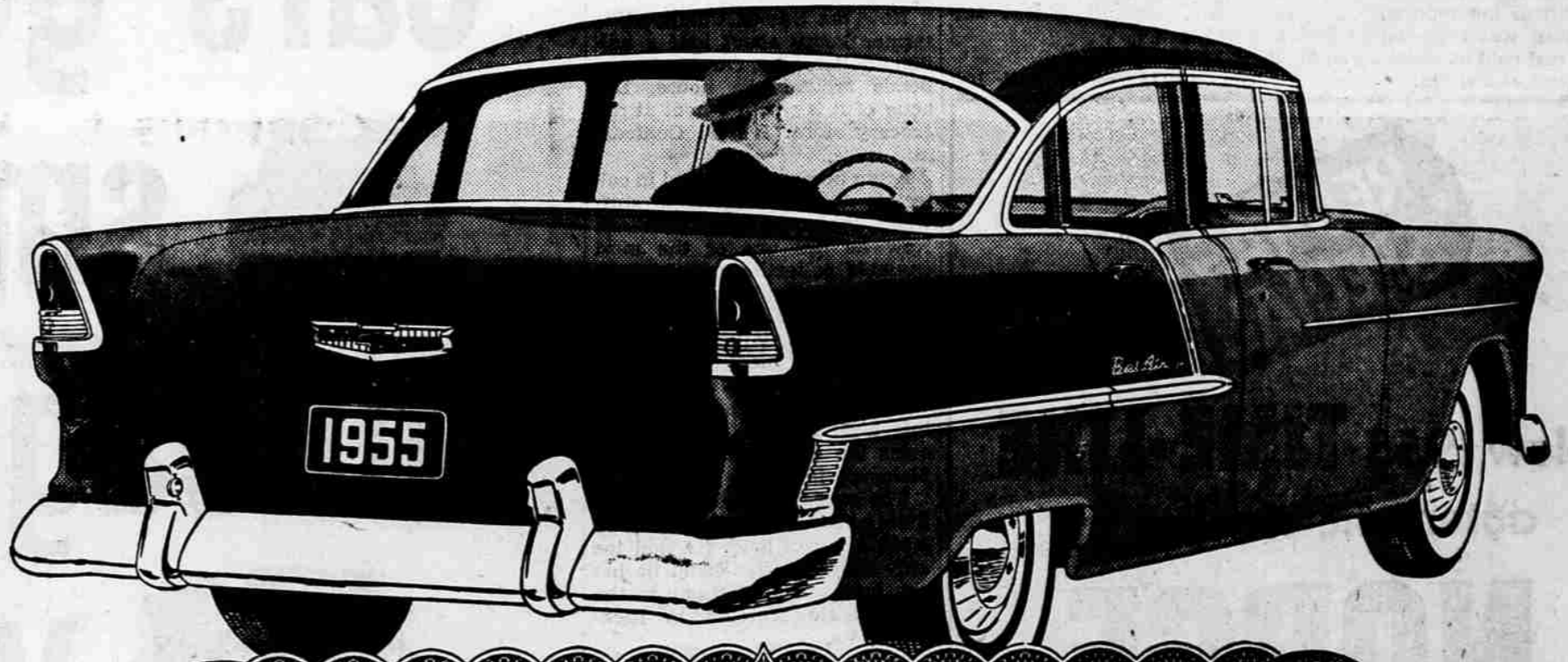
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ease to guiding the car with Ball-Race Steering, a new smoothness to all stops with Anti-Dive Braking Control, and fresher air from Chevrolet's new High-Level ventilation system.

You'll discover the thrill of commanding alert, responsive power—whether you drive Chevrolet's new 162-horsepower "Turbo-Fire V8" or one of the two new 6's. All these engines boast the only 12-volt electrical system in the low-price field. You can learn about the smoothness of three great transmissions—fully automatic Powerglide, new Overdrive (extra-cost options) and Synchro-Mesh.

Come in soon. Pick up your entry blank and get the complete details on Chevrolet's big Miracle Mile Contest. It's easy to enter and you'll enjoy yourself. We suggest you drop in while there's still plenty of time left to win!



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