

Flow of American Capital Abroad Being Encouraged

Washington — (U.P.) — An administration tax-cutting plan to encourage investment of private American capital in foreign lands has the backing of a special advisory group to the Senate Banking Committee.

The Citizens Advisory Committee, composed of 125 labor, agriculture, business and banking leaders, said large scale private investment of American capital abroad should be encouraged. The committee opposed further government grants of economic aid to finance American exports.

Ike To Renew Request

The tax-cutting plan passed the House earlier this year, but failed to get through the Senate. Informed sources have said that President Eisenhower will renew his request for the legislation when the new Democratic Congress meets.

The committee report was submitted by Roy C. Ingersoll, chairman of the citizens group and president of Borg-Warner Corp., Chicago.

Numerous Dissents

It was marked by numerous dissents from individual members, including AFL President George Meany who objected to the report's recommendation that Congress provide "no further appropriations" for economic grants-in-aid as a trade financing device.

Although foreign nations must bear major responsibility for taking steps necessary to attract risk capital, the report said, American taxes on income from foreign investment should be reduced sharply to encourage flow of American capital abroad.

Law Officer Picked For Maj. Nugent Trial

Fort Sill, Okla. — (U.P.) — The Army yesterday picked Lt. Col. Donald L. Manes Jr., as law officer for the court martial of Maj. Ambrose Nugent, charged with collaborating with his Communist captors in North Korea.

Manes performed the same task, corresponding to a judge in a civilian court, last September in the month-long trial of Cpl. Claude J. Batchelor, at Fort Sam Houston, at San Antonio, Tex. Batchelor, of Kermit, Tex., was convicted and sentenced to life imprisonment, but the sentence was later cut to 20 years.

Nugent, 44, and formerly of Merrill, Wis., has been ordered to be ready for trial Jan. 11 on 13 specifications accusing him of helping the Reds during the 38 months he was a prisoner.

Eugene Girl Beaten By Unknown Assailant

Eugene — (U.P.) — An eight-year-old girl was beaten about the head by an unknown assailant while playing alone here yesterday, police reported. The girl suffered bruises on her lip and eye and was released to her parents after treatment at a hospital. Police said the girl described the assailant as a young, blond man. Police said the beating occurred in a year near where the girl's parents have a hamburger stand.



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Blue Plate CANNED SHRIMP

FRESH from-the-sea FLAVOR



• NO PEELING
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• May be served just as they come from the can. Delicious in salads, cocktails, soups, as party appetizers.
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2 Styles—Smoke grey color plastic. Zipper front. Small, Medium, Large

Reg. 1.98 Raincoat **\$1⁰⁰**
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Garment Bag

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Reg. \$1.98. 16 garment size, quilted plastic, full length zipper.

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Full size white cotton. Special for Newberry's Year End Sale.

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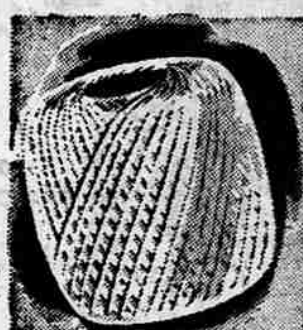
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