Metropolitan Insurance Firm Replaces Bell System As Billion Dollar Leader

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By United Press

New York — (U.P.) — The Metropolitan Life Insurance company replaced the Bell Telephone System at the head of the Billion Dollar club in 1951 — thanks to an accounting revision, a United Press survey disclosed Wednesday.

The huge Bell System, which changed its accounting practice to conform to new Federal Communications commission regulations, showed total assets at the 1951 year-end of $9,732,518,787, compared with $12,774,215,960 under the old procedure.

Total Assets Reported

Metropolitan reported total assets of $10,900,906,184 to become the largest business enterprise in the nation for the first time since 1943.

The study also showed that three more business giants joined the Billion Dollar club last year, bringing membership in the mythical fraternity to an all-time peak of 60.

The club is made up of corporations with assets totaling $1,000,000,000 or more.

Combined assets of the 60 companies in 1951 climbed about 7 per cent to an unprecedented $157,782,991,606 from $147,176,173,346 a year ago, mirroring the continued expansion of the national economy and a declining dollar.

All but two of the present members — The Manufacturers Trust company and The National Bank of Detroit — showed year-to-year increases in their assets, the survey revealed.

Few 'Big' Companies

Although 1929 is often referred to as the "biggest boom year in American history," only 20 companies boasted assets of $1,000,000,000 or more in that year, and by the time of Pearl Harbor —Dec. 7, 1941—only 32 companies had attained such size.

The three new additions to the club's roster in 1951 included the Commonwealth Edison company, Chicago, Westinghouse Electric corporation and The Bowery Savings bank. The latter is the first mutual savings bank to join the business fraternity.

During World war II the U.S. lost more planes to enemy anti-aircraft fire than to enemy planes.

Cattle Disease Laboratory Urged

Washington — (U.P.) — A committee of cattlemen has urged the Senate to "take prompt action" on a House-approved measure to set up a $10,000,000 foot-and-mouth disease laboratory in this country.

The cattlemen, members of the Agriculture Department's industry advisory committee on the disease, warned the Senate of the "generally threatening picture" of the deadly livestock disease "the world over."

After meeting with Agriculture Department officials Wednesday, the committee also urged the government to tighten up its Canadian border patrol and to continue the joint U.S.-Mexican Foot-and-Mouth commission after Sept. 1 even if the southern border is opened to Mexican cattle shipments as scheduled.

SYNOPSIS OF ANNUAL STATEMENT

for the year ended December 31, 1951, of the AETNA INSURANCE COMPANY of Hartford, in the State of Connecticut, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS

Bonds	$ 68,194,390.00
Stocks	47,265,181.61
Mortgage loans on real estate	None
Real estate (no encumbrance)	2,225,000.00
Cash and bank deposits	12,377,914.84
Agents' balances or uncollected premiums	7,208,190.95
Interest, dividends and real estate income due and accrued	363,032.11
Other assets	1,781,493.25
Total admitted assets	$140,420,202.76

LIABILITIES, SURPLUS AND OTHER FUNDS

Losses	$ 15,701,290.80
Loss adjustment expenses	939,935.00
Unearned premiums	66,915,277.87
All other liabilities	2,873,806.33
Total liabilities, except capital	$ 86,430,310.00
Capital paid up $10,000,000.00	
Special surplus funds 10,101,440.53	
Unassigned funds (surplus 33,888,452.23	
Surplus as regards policyholders	$ 53,989,892.76
Total	$140,420,202.76

STATEMENT OF INCOME

Premiums earned	$ 60,316,794.87
Losses incurred	$ 30,085,353.99
Loss expenses incurred	2,715,816.62
Other underwriting expenses incurred	27,752,836.35
Total underwriting deductions	$ 60,554,006.96
Net underwriting gain or loss	237,212.09
Investment income	3,433,465.91
Other income	13,948.35
Total, before federal income taxes	3,182,305.47
Federal income taxes incurred	105,977.80
Net income	3,288,283.27
Dividends to stockholders	2,250,000.00
Dividends to policyholders	None
Capital charges (net)	None
Other items affecting surplus (net)	1,084,080.84
Total capital and surplus items (net)	$ 1,165,919.16
Increase in surplus as regards policyholders	2,122,364.11

BUSINESS IN OREGON FOR THE YEAR

Net premiums received	$644,743.45
Net losses paid	220,288.63

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LEGAL NOTICES

NOTICE TO CREDITORS

IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR JACKSON COUNTY PROBATE DEPARTMENT

IN THE MATTER OF THE ESTATE OF DON A. AND DUNSTAN, also known as DON ARTHUR DUNSTAN, deceased.

The undersigned, having been appointed Administrator of the above estate by the Circuit Court of the State of Oregon, Probate Department, and having qualified, notice is hereby given to all persons having claims against said estate to present them at the office of the undersigned's attorney, at 123 West Main Street, Medford, Oregon, properly verified and with proper vouchers, within six months from the date of the first publication of this notice, which is the 22nd day of May, 1952.

WILLIAM B. DUNSTAN
ADMINISTRATOR

O. H. Bengtson
Attorney for Administrator
123 West Main Street
Medford, Oregon

NOTICE OF SALE

Notice is hereby given that on the 21st day of June, 1952, at 10:00 o'clock, A.M., at Medford Motors, Sixth and Ivy Streets, in Medford, Jackson County, Oregon, I will sell at public auction for cash to the highest bidder, all the right, title and interest of the defendant Howard Jamison, in and to the following described personal property, situated in Jackson County, Oregon, to-wit:

1941 Mercury Tudor, license 518-283, engine No. 99A430-199

Said sale is made pursuant to foreclosure of a chattel lien, filed in the office of the County Clerk of Jackson County, Oregon, on the 29th day of May, 1952, in a certain suit therein, wherein Medford Motors is Claimant and Howard Jamison is Defendant.

Dated this 4th day of June, 1952.

Howard Gault, Sheriff
Jackson County, Oregon
Marcelle Bryant, deputy

No. 52-270-E
SUMMONS FOR PUBLICATION

IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR JACKSON COUNTY.

GLENN HOWEL HOLBROOK, Plaintiff,

vs.

ELVIRA MELENDEZ HOLBROOK, Defendant.

TO THE ABOVE NAMED DEFENDANT, ELVIRA MELENDEZ HOLBROOK:

IN THE NAME OF THE STATE OF OREGON, you are hereby required to appear and answer the complaint filed against you in the above entitled suit on or before the last day of four weeks from the date of the first publication of this summons, and, if you fail so to appear, and answer said complaint, for want thereof, plaintiff will apply to the court for a decree for the relief demanded in said complaint, succinctly states as follows, to-wit:

That the bonds of matrimony heretofore and now existing between plaintiff and defendant be dissolved and held for naught.

This summons is published by order of the Honorable H. K. Hanna, Judge of the Circuit Court of Jackson County, Oregon, made and entered on the 20th day of May, 1952.

The time prescribed for publication of this summons is once each week for four consecutive weeks. The date of the first publication of this summons is the 22nd day of May, 1952.

O. H. BENGTSON
Attorney for Plaintiff.

FUN TO EAT... and mighty good for e'm, too!

Vary summer meals with Porter Fril-lets, Saladettes, Midget Sea Shells, and Kurle-Q Noodles. Your grocer stocks them all.

The Noodle that won't slide off the fork

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NOTICE

In the Circuit Court of the State of Oregon for Jackson County.

In the Matter of the Estate of Gertrude E. Weeks, deceased.

Notice is hereby given that the undersigned has filed his Final Account in the above entitled matter, and the above entitled Court has fixed the 27th day of June, 1952, at 10:00 o'clock A. M., in the Circuit Court Room, in the Court House in Medford, Oregon, as the time and place for hearing objections to said Final Account, and for the settlement thereof.

HARRY C. SKYRMAN
Administrator with the Will Annexed.

Harry C. Skyrman
Manville M. Heisel
Attorneys

NOTICE OF SALE

Notice is hereby given that on the 12th day of July, 1952, at 10:00 o'clock, A.M., at the front door of the Court House in Medford, Jackson County, Oregon, I will sell at public auction for cash to the highest bidder, all the right, title and interest of the defendants, Joe M. Nary and Vince N. Nary, husband and wife, in and to the following described real property, situated in Jackson County, Oregon, to-wit:

Beginning at the West Quarter corner of Section 33 in Township 36 South, Range 1 West of the Willamette Meridian and running thence North on West line of said Section 1320 feet; thence East 660 feet; thence South 1320 feet; thence West 660 feet to place of beginning, containing 20 acres, more or less, excepting and reserving therefrom a right of way 10 feet in width across the North side of said premises and excepting any right of way for irrigation canals or roads heretofore established.

Together with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

Said sale is made pursuant to an execution in foreclosure issued out of the Circuit Court of the State of Oregon, for the County of Jackson, on the 9th day of June, 1952, in a certain suit therein, wherein Ruby Hicks, Executrix of the Estate of Rosina Bedford, deceased, and Ina Myers are plaintiffs and Joe M. Nary and Vince N. Nary, husband and wife; Southern Oregon Credit Bureau Adjustment Department, an Oregon corporation; State Industrial Accident Commission of the State of Oregon, are defendants.

Dated this 10th day of June, 1952.

Howard Gault, Sheriff
Jackson County, Oregon
Marcelle Bryant, deputy

NOTICE No. 8061

IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR JACKSON COUNTY Probate Division

IN THE MATTER OF THE ESTATE of PHYLLIS A. SWEARINGEN, deceased

NOTICE IS HEREBY GIVEN that the undersigned, executor in the above entitled matter, has filed herein its final report and account, and that June 30, 1952, at 9:30 o'clock A.M. at the courthouse in the city of Medford, Jackson County, Oregon, has been fixed by the above named court as the time and place for hearing objections to said final account, and for the examination and allowance thereof.

Dated this 29th day of May, 1952.

THE FIRST NATIONAL BANK OF PORTLAND (OREGON)
Executor

NEFF, FROHNMAYER & LOWRY
Attorneys for Executor

No. 52-226-E
SUMMONS FOR PUBLICATION

IN THE CIRCUIT COURT OF THE STATE OF OREGON, IN AND FOR JACKSON COUNTY

BRUCE LINDGREN, a minor by Florence V. Lindgren, his guardian ad litem, Plaintiff,

vs.

BETTY J. BRITTSON, Defendant.

TO THE ABOVE NAMED DEFENDANT:

IN THE NAME OF THE STATE OF OREGON you are hereby required to appear and answer the complaint filed against you in the above entitled suit within four weeks from the 29th day of May, 1952, the date of the first publication of this summons. If you fail so to appear and answer, for want thereof plaintiff will apply to the court for a decree annulling his marriage to you. Order dated the 29th day of May, 1952 prescribes once each week for four consecutive weeks as time for publication hereof.

HUGH B. COLLINS,
Plaintiff's Attorney
1 Goldy Building
Medford, Oregon.

SUMMONS FOR PUBLICATION

IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR JACKSON COUNTY

LAWRENCE LEONARD GRABER, Plaintiff,

vs.

ARLETA GRABER, Defendant.

TO THE ABOVE NAMED DEFENDANT, ARLETA GRABER:

IN THE NAME OF THE STATE OF OREGON, you are hereby required to appear and answer the complaint filed against you in the above entitled suit on or before the last day of four weeks from the date of the first publication of this summons, and, if you fail so to appear, and answer said complaint, for want thereof, plaintiff will apply to the Court for a decree for the relief demanded in said complaint, succinctly stated as follows, to-wit:

That the bonds of matrimony heretofore and now existing between plaintiff and defendant be dissolved and held for naught and awarding plaintiff the absolute custody of plaintiff and defendant's minor child, Allan Ray Graber

This summons is published by order of the Honorable H. K. Hanna, Judge of the Circuit Court of Jackson County, Oregon, made and entered on the 20th day of May, 1952.

The time prescribed for publication of this summons is once each week for four consecutive weeks. The date of the first publication of this summons is the 22nd day of May, 1952.

O. H. Bengtson
Attorney for Plaintiff
123 West Main Street
Medford, Oregon

NOTICE OF HEARING

By order of the County Court of Jackson County, Oregon, issued May 17, 1952, notice is hereby given that on June 20th, 1952, at 2 o'clock P. M. of said day in the County Courtroom in the Court House at Medford Oregon, a hearing will be held on the proposed formation of a rural fire protection district to be known as the Medford Rural Fire Protection District, the exterior boundaries of which are as follows:

Commence at the intersection of the West line of D.L.C. 69, Township 37 South, Range 2 West, Willamette Meridian, Jackson County, Oregon with the North line of Section 22, said Township and Range for true point of beginning; thence Northerly along the West line of said D.L.C. 69 to the Northwest corner of said D.L.C. 69; thence Easterly along North line of said D.L.C. 69 to West line of D.L.C. 73, said Township and Range; thence Northerly along West line of said D.L.C. 73 to the Northwest corner of said D.L.C. 73; thence Easterly along the North line of said D.L.C. 73 to the Northwest corner of D.L.C. 88, said Township and Range; thence Easterly along the North line of said D.L.C. 88 to the West line of Section 13, said Township and Range; thence Northerly along the West line of said Section 13 to the center line of Berrydale Avenue; thence Easterly along center line of Berrydale Avenue to the center line of Howard Avenue; thence Northerly along center line of Howard Avenue to the center line of DeBarr Avenue; thence Easterly along center line of DeBarr Avenue to the center line of Merriman Road; thence Southeasterly along center line of Merriman Road to the center line of Table Rock Road; thence Northerly along center line of Table Rock Road to the East and West center of section line of Section 1, said Township and Range; thence Easterly along said East and West center of section line of said Section 1 to the East Line of said Section 1, said Township and Range; thence continue Easterly along East and West center of section line of Section 6, Township 37 South, Range 1 West, Willamette Meridian to the East line of said Section 6, said Township and Range; thence southerly along said East section line to center line of Coker Butte Road; thence Easterly along center line of Coker Butte Road to the center line of Foothill Road; thence Southerly along the center line of Foothill Road to the North line of Hillcrest Road; thence Easterly along the North line of Hillcrest Road to the intersection with center line (projected) of Cherry Lane; thence Southerly to intersection of center line of Hillcrest Road and Cherry Lane; thence continue Southerly and Westerly along center line of Cherry Lane to center line of North Phoenix Road; thence Southerly along center line of North Phoenix Road to center line of Coal Mine Road; thence Easterly along center line of Coal Mine Road to the center line of Graffis Road; thence Southerly along center line of Graffis Road to center line of Campbell Road; thence Westerly along center line of Campbell Road to center line of North Phoenix Road; thence Southerly along center line of North Phoenix Road to center line of Pacific Highway (United States-Oregon Highway No. 99); thence Southeasterly along center line of Pacific Highway (United States-Oregon Highway No. 99) to intersection with Northerly corporate limits of Town of Phoenix, Jackson County, Oregon; thence Southwesterly along said line of said corporate limits of said Town of Phoenix to center line of Houston Road; thence Westerly along center line of Houston Road to center line of Coleman Creek Road; thence Northerly along center line of Coleman Creek Road to center line of Carpenter Hill road; thence Westerly along center line of Carpenter Hill Road to to center line of Pioneer Road; thence Northwesterly along center line of Pioneer Road to the center line of Griffin Creek Road; thence Northerly along center line of Griffin Creek Road to center line of Stage Road South; thence Northerly and Westerly along center line of Stage Road South to center line of Arnold Lane; thence Northerly along center line of Arnold Lane to South line of D.L.C. 67, Township 37 South, Range 2 West, Willamette Meridian; thence Easterly along said South line of said D.L.C. 67 to the Southwest corner of D.L.C. 71, Township 37 South, Range 2 West, Willamette Meridian. Dated June 4, 1952.
G. R. Carter, County Clerk.

No. 8794
NOTICE OF HEARING ON FINAL ACCOUNT

IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR THE COUNTY OF JACKSON PROBATE DEPARTMENT

In the Matter of the Estate of CHARLES M. ROGERS, Deceased.

Notice is hereby given that the undersigned has filed her final account and report in the above entitled estate, and that by an order of the Circuit Court of the State of Oregon for Jackson County, Probate Department, a hearing upon the same has been set for the 23rd day of June, 1952, in the Circuit Court room in the Jackson County Court House in Medford, Oregon, at the hour of 10:00 o'clock a.m.

All persons having objections thereto are hereby notified to present the same on or before such time.

Date of first publication of this notice is May 22nd, 1952.

Mildred Irene Rogers
Executrix of the Estate of Charles M. Rogers, deceased.

McAllister, Duncan & Brophy
Attorneys for Executrix.

NOTICE OF SALE

Notice is hereby given that on the 21st day of June, 1952, at 11:00 o'clock, A.M., at 129 Kenwood Street, in Medford, Jackson County, Oregon, I will sell at public auction for cash to the highest bidder, all the right, title and interest of the defendant, Donald Ambuehl, in and to the following described personal property, situated in Jackson County, Oregon, to-wit:

Chevrolet Pickup truck bearing motor number JBA308968, Serial number 21JPE8816

Said sale is made pursuant to foreclosure of a chattel lien, filed in the office of the County Clerk of Jackson County, Oregon, on the 28th day of May, 1952, in a certain suit therein, wherein W. H. Gregory is Claimant and Donald Ambuehl is defendant.

Dated this 4th day of June, 1952.

Howard Gault, Sheriff
Jackson County, Oregon
Marcelle Bryant, deputy

NOTICE OF HEARING UPON FINAL ACCOUNT

Notice is hereby given that Major M. Morris, administrator of the estate of George W. Dick, deceased, has filed in the Circuit Court of the State of Oregon for Jackson County, his First and Final Account of Administrator in the matter of said estate, and July 12, 1952, at the hour of 9:00 o'clock a.m. in the courtroom of said court at the Courthouse in Medford, Jackson County, Oregon, has been fixed as the time and place for the hearing of objections to said First and Final Account, and all persons having objections thereto are hereby required to make or file the same on or before said time.

Dated: June 12th, 1952.

MAJOR M. MORRIS
Administrator

F. P. Farrell and B. Kent Blackhurst
Attorneys for Administrator

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