

Experts of Different Opinion on Questions In Steel Mill Grab

By LYLE C. WILSON
Washington — (U.P.) — In the sidishow area of dispute over President Truman's seizure of the steel industry are a couple of questions on which the experts differ.

Union economists insist:
1. That Mr. Truman's broadcast analysis of steel profits was correct and proper.
2. That steelworkers deserve a fat wage hike to maintain their earning power in relation to living costs and to other workers.

Economists Said Wrong:
Management says the union economists are wrong. The monthly letter of the National City Bank of New York states the case for management in its May issue. The bank reported that average hourly earnings in selected major industries for the fourth quarter of 1951 ranged from \$0.921 for laundry workers in 25th position to \$2.236 for John L. Lewis' soft coal miners at the top of the list.

Graph Shows Wages Up
Blast furnace, steel, and rolling mill workers were in seventh position from the top with an

hourly average of \$1.887. A bank graph showed hourly steel wages up sharply compared with consumer prices since 1947-48. These workers averaged slightly more than the hourly earnings of all manufacturing workers.

Mr. Truman's broadcast put steel profits at \$19.50 a ton now against \$11 before the Korean police action. Management instantly objected that Mr. Truman had omitted the fact that the \$19.50 earning figure was before taxes. Mr. Truman said his was the correct way to assay profits.

Management said pre-Korea profits after taxes were \$6.82 a ton compared with \$6 after taxes today.
Three-Part Argument
Management's argument on the profit question is roughly in three parts. First, that Mr. Truman's profit statement was deceitful. Second, that industry generally and without challenge has taken the position that taxes are just as much part of the cost of doing business as labor or materials. Third, that to divert a large proportion of steel profits before taxes to workers would be an unwarranted raid on treasury revenue.

Prof. Simon N. Whitney, New York university, was quoted by the bank letter as follows:
Double Tax Figured
"True, steel workers will pay taxes, but so would stockholders. What the government counted on was the double tax, ranging from 52 to 82 per cent on corporate income, plus the tax on dividends.

"I have been noticing with some amazement the spectacle of the national executive struggling to transfer income from companies to workers, mainly at the expense of the treasury itself, partly perhaps—if dividends are affected—at the expense of stockholders, but certainly at the expense of money for reinvestment."

EUGENE MARINE KILLED
Washington — (U.P.) — The Department of Defense Friday announced that Pfc. Leonard L. Smith, Marine Corps, son of Mrs. Rhea W. Smith, 341 East 16th street, Eugene, has been killed in action in Korea.

WEATHER
By United Press
North California: Fair Friday and Saturday.



OFFERING SELF AS GUINEA PIG in Denver to prove anti-snakebite serum is unnecessary, Bernie Wendt, co-owner of reptile farm, holds out arm as diamondback rattlesnake prepares to strike second time. First bite is circled. Nurse gave him first aid with suction cups and he reported no ill effects. (International Soundphoto)

Foots Creek

Foots Creek—Mr. and Mrs. Jack Crouch returned last week from Ontario, Calif., where they visited relatives. Mr. and Mrs. Charles Dingman of San Diego, Calif., spent last week at their home here. While here they placed their home on the market as he is in the service.

Mrs. R. E. Stephenson of Oakland, Ore., spent April 1 and 2 here with Mr. and Mrs. C. O. McLallen.

Mr. and Mrs. Clyde Crimmel, who have spent several months at their home in Long Beach, Calif., returned May 3 to their home here, on the river adjoining the Lance home to spend several months. Mr. Crimmel enjoys the fishing here.

Mr. and Mrs. Oscar Snelling of Glendale, Ore., and Mrs. George Lance were dinner guests of Mr. and Mrs. Frank Daily on May 2. The Snellings returned April 29 from San Antonio, Texas, where they had spent two weeks visiting their son Forrest and wife. Forrest, who is in the service, was stationed in Germany for some time but is now at San Antonio. This was the first time the Snellings had met their daughter-in-law.

Mr. and Mrs. Robert Cowie spent last week visiting their son Robert and family at Beaverton and another son, Marshall and family, at Vancouver, Wash. Friends here of Walt Kill, who recently underwent surgery at a Grants Pass hospital, are glad to know he is getting along well.

Dead line Sunday Classified is at noon Saturdays

Phoenix To Hold Commencement Exercise May 27

Phoenix—Commencement exercises for Phoenix high school seniors are to be held May 27 at 8 p.m. at the high school gymnasium. Dr. John McAlay of Southern Oregon college will address the graduating class.

Leading the class in scholastic honors are Shirley Schultz, valedictorian, and Mildred Duzs, salutatorian. Melvin A. Lattie, chairman of the school board, will award the diplomas.

The program will include musical numbers by members of the high school music department. Baccalaureate services for the graduates are to be held at the Phoenix Presbyterian church at 11 a.m. Sunday, May 25.

To Hold Open House
Open house at the Phoenix high school will be held Thursday evening, May 15. All parents and school patrons are invited. Displays and exhibits by the various high school rooms and departments will feature the evening.

A short program by the high school music department will be presented in the gymnasium at 8 o'clock. Refreshments are to be served by the home economics department during the evening.

A-Weapons Replace Conventional Arms

New York — (U.P.) — Army Secretary Frank Pace Jr., said Thursday night the Army is replacing conventional weapons with new "devastating" atomic arms.

Pace told the convention of the National Wool Manufacturers Association here that eventually atomic weapons will give the nation more military power per defense dollar than conventional ones.

"As atomic weapons pass from blueprint to hardware," he said, "we are adding them to this arsenal. At the same time we are aggressively seeking to eliminate those weapons which may be safely regarded as replaced by this new hardware."

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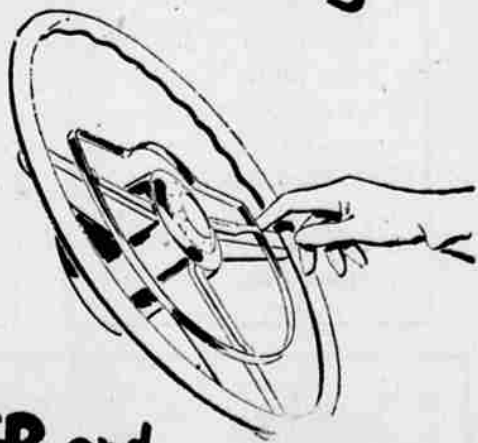
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