

Babson on Steel Seizure

By ROGER BABSON
Washington, D. C.—(Special to The Mail Tribune)—Of all the dangerous and unforgivable things which President Truman has done, the seizure of the steel plants is the most horrible.

I am not now discussing the wage question involved. Doubtless, some raise in wages was justified; and if only a moderate increase, there need be no increase in steel prices. This would have been better for all—including labor—in the end.

Under the above conditions, labor would get less "take-home" pay than they would get with the full increase; but what they would take home under the steel industry's offer would be more. The action of the Stabilization Board and the President will set off another general price increase. Every reader of this column will suffer. It is too bad.

The Great Crime: Without New Process

The great crime was to seize the plants without due process of law, or without awarding fair damages, or without treating all plants alike. We are used to having the President seize our boys and send them to Korea; but this under a fair draft law to which all boys are equally subject. We know that our property is liable to seizure for payment of taxes, but all citizens (not having mink coats to give) are treated alike.

The President can take our home by eminent domain for a public highway or other necessary needs; but only after a fair hearing, proper time to vacate, collecting full damages—all being subject to Court injunction. The reason why the railroads

were seized last year without a row is because the railroad laws provide for such a remedy. No such provision exists for seizing steel plants, or shoe factories, or newspapers, except in case of a war declared by Congress. We are now in no such war. This means President Truman's seizure was premeditated robbery, done to pay a cheap political debt. I repeat it was a crime, especially when he would not at least try the Taft-Hartley Law.

What This Means To All of Us

In short, this "Hitler-Peron" act by our President means trampling on the fundamental principle of our Constitution. The American Revolution was fought to protect the sacredness of life and property. The fact that the Free Nations enjoy such protection today is their main difference from the Communist Nations. Surely, President Truman acted on some very bad and unconstitutional advice. It is a shame that he will go down in history as making this colossal mistake.

I need not describe the harm which this seizure does to our prime investments. It can undermine the security of all good stocks and bonds. If the seizure is upheld by the courts, it could cause the best stocks to go into a nose dive from which all investors, savings bank depositors and holders of life insurance policies could suffer.

Think of Danger Of Newspaper Seizure

Another thought: Think of the danger of letting the President seize a newspaper which he would like to suppress! He could do this as well as seize a steel plant. He would only need to stir up the employees to demand an impossible wage increase, and then "in the emergency" seize and edit that newspaper! It is



MAN THE LIFEBOATS!—One of the many motorists stalled on flooded streets in Dallas, Tex., Ed Gerber carries his wife from their bogged-down auto to higher ground. More than 1.65 inches of rain pelted the Dallas area, snarling traffic, disrupting telephone service and causing minor water damage.

New Electric Co-op To Meet Saturday

A meeting of incorporators and potential members of the recently formed Twin Counties Electrical Cooperative will be held in the office of Attorney George Rode, Leverette building, at 8 p.m. Saturday, it was announced today by George Loftin, Sams Valley, temporary chairman of the organization.

Frederick Miller, field representative of the Rural Electrification Administration, who has assisted the cooperative through its initial phases, will attend the meeting.

To be considered will be plans for a series of mass meetings to be held in the two counties soon, proposed bylaws, election of officers, forms for applications for membership, easement considerations, membership certificates, cooperative seal, insurance, directors' oaths, and the area to be contained in the cooperative.

County Chairman Reports Defense Bond Sales Do Well

Sales defense bonds, nationally and state-wide, are doing very well, according to Morris B. Leonard Sr., county chairman, who released sales figures for the first three months of the year.

"During the first quarter of 1952," Leonard stated, "nation-wide purchases of E defense bonds totaled \$938 million. This is an increase of 4 1/2 per cent over purchases during the corresponding period, last year. State-wide purchases so far this year have surpassed \$5 1/2 million, while purchase of B bonds within the county amounted to \$153,657, sixth in the state.

"Redemptions of unmatured E bonds throughout the country," Leonard pointed out, "are 29 per cent less than last year. For the first time during any three month period since 1950, purchases have exceeded redemptions by a substantial sum. The most encouraging aspect of the entire bond picture, however, is the fact that only 21 per cent of matured E bonds have been presented for payment. The balance is being held under the liberal extended maturity plan recently announced by the Treasury."

Under this plan the Treasury Department continued to pay 2 1/2 per cent interest yearly on matured bonds for 7 1/2 years, with higher rates after that period. No action on the part of owners of matured B bonds is necessary to take advantage of this plan.

DISCRIMINATION BARRED

Jacksonville, Fla.—(U.P.)—Fortune tellers still can read a palm here despite a move to take away their licenses. A bill to outlaw fortune telling was killed after it was argued that the proposal was aimed at Gypsies and that others would be discriminated against.

horrible to contemplate. But labor ultimately suffers from this frightful precedent. Unless the courts throw out this steel seizure, it surely someday will be used against labor itself. "It is a poor rule that will not work both ways."

Last week I was quite hopeful as to the summer and fall outlook. Due to Mr. Truman's retirement, I felt that the clouds were breaking. Since then, however, a thunder storm has arisen! Whatever happens to the steel case, I am now more convinced than ever that when the next big unemployment depression comes, it will be brought on by labor leaders.

R.R. ENGINES BOOST SCRAP

Cleveland, O.—(U.P.)—The Erie Railroad will scrap 58 more steam locomotives during 1952. They will produce about 17,400 tons of scrap, which in turn will result in the production of 69,000 tons of finished steel.

20 Per Cent of State Draftable Men on Duty

Seattle—(U.P.)—Enlistments and the draft have put 20 per cent on Washington state's service eligible manpower in uniform, Capt. Chester J. Chastek, state selective service director, said Thursday.

Chastek said about 15 per cent of the available men registered in the state have been drafted. Five per cent have enlisted.

Most requests for deferment come from agricultural areas, although graduate engineers are

Friday, April 25, 1952

MEDFORD (OREGON) MAIL TRIBUNE—FIVE

Election Notices Torn by Vandals

Notices of the May 16 primary election which have been posted in public places throughout the county are being torn down or defaced, according to County Clerk George R. Carter who warned today that such acts of vandalism are punishable by fine and/or imprisonment.

The placards are posted in compliance with state law, Carter explained, and the law is also explicit as to the punishment which shall be meted anyone

willfully defacing or removing them.

NO HELP NEEDED
Athens, O.—(U.P.)—Police sped to a store and spotted a man sprawled on the floor, the telephone at his side and the receiver off the hook. The apparent murder case vanished when the "victim" stirred as officers entered. The report said the night watchman had imbibed too much and fell over, knocking the telephone from the stand.

DON'T MISS THESE

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\$2.69 to \$2.98
POLAROID

Sun Glasses
Men's, Women's
Children's
With Carrying Case
49c

\$2.00

LUSTRE CREME SHAMPOO
10 OZ.
\$1.59

BE THRIFTY EVERYDAY

- AT -

WESTERN THRIFT

PREVENT - CURE POISON OAK
Rhus Toxicodendron
225 Pellets 49c
CUTTERS
Poisonok \$1.50
"BROEMMELL"
Poison Oak Extract \$1.71
Ivy Dry59
Caladryl67
Calacream59
NORWICH
Zemacol59
Poison Ivy Lotion69

TAN EARLY SAFELY
Tartan 39c - 79c
Gaby 47c - 89c
Skol 25c - 49c - 79c
JAN SUN LOTION
29c - 59c - 90c
JAN SUN OIL
25c - 49c - 79c
FOR SUN ALLERGY
Skolex Cream 49c

FOR FOOT COMFORT
Mennen Quinsana 49c
Blue Jay
Corn Plasters 29c
Sta-Off
Corn Remover 50c
Cooling Soothing
Ice-Mint 49c
GREAT CHRISTOPHER
Callous & Corn Kit 60c
Dr. Scholl's
Zino Pads 39c
Air Pillo Insoles
Pair 59c

REPEL INSECTS
Skat 39c
6-12 49c
Nyal 43c
Pestmaster 59c
Norwich 59c
Citronella 39c
SPECIAL
JITTER BUG 25c - 43c

Relieve
Asthma & Hay Fever
Anahist 55c - 99c - \$1.98
Anahist Atomizer 98c
Tabcin 43c - 73c
1.25 Mendaco \$1.12
Estivin \$1.09
Asthmador Powder 53c
ASTHMA-NEFRIN
Nebulizer Set \$15.00
Solution A \$1.50 to \$5.00
Episcorb Set \$10.00

WHITE CROSS
Cotton, 2 oz. 24c
Tape, 1/2" x 10 yd. 25c
ADHESIVE BANDAGES
36's 25c
73's 45c

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★ Instantly stops perspiration odor
★ Checks perspiration moisture
big \$1 jar...
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Tussy cosmetic Cream Deodorant protects your daintiness from breakfast to bedtime. Instantly stops perspiration odor, checks perspiration moisture. Safe for normal skin... finest fabrics. Stays creamy-soft down to the bottom of the jar.

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Cologne - Cologne Stick - Perfume
All for \$1.00
\$1.00 Cologne, 50c Cologne Stick. Both for \$1.00

NO-RISK GIFT FOR ANY MAN!

Let him use it 10 days... and love it... or get your money back!

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- NEW dextrous design gets into those hard-to-get-into places
- NEW Hi-Velocity single-head version of New Schick "20's" famous comb-edges—far close, comfortable shaves
- NEW real rotary motor, A.C.D.C.—super-power for cleaner shaves faster

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NEW! enriched with Jergens Lotion

JERGENS LOTION-MILD SOAP

NOW ONLY 5¢ PER CAKE

4 Bars 19c

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TANGEE BATH POWDER

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\$1.00

DOROTHY PERKINS LIQUID CREME SHAMPOO

50c

\$1.00

WOODBURY HAND CREAM

50c

\$1.35 Value

KING'S MEN 85c Shampoo 50c Hair Dress

Both 85c

LANOLIN PLUS FOR THE HAIR

\$1.00

94c Value

DIAL SHAMPOO 2 BARS DIAL DEODORANT SOAP

67c

VITAMINS

NATURAL VITAMIN A

25,000 Units \$1.79
50,000 Units \$2.95
100,000 Units \$4.95

VITA HEALTH

11 Vitamins
11 Minerals
130 Day Supply .. \$6.49

GERITOL

12 oz. \$2.98
24 oz. \$4.98
40 Tablets \$2.98

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SEE YOUR LOCAL DEALER

NEW '52 HENRY J NOW \$1349

Delivered at Willow Run, Federal Taxes paid

Hundreds of dollars lower than any other full size car and it's engineered to save you many hundreds of dollars more!

you save up to \$81 on gas!

With its amazing economy of up to 30 miles on a gallon—your Henry J can save you more than 300 gallons of gas over the average car—every year. That's real penny-a-mile economy—and the sparkling Superperson performance you enjoy is just as outstanding, too!

you save up to \$20 on tires!

Tires can cost you plenty—but not with the new Henry J! You save \$8 on the price of your Henry J tire—a 5:90 vs. a 6:70! And because your Henry J is weight-engineered to give you up to 20% more tire mileage you save another \$12 yearly!

you save up to \$50 on service!

Your Henry J is designed with fewer, less expensive parts—for quick and low-cost service! Up to \$50 less per year! No wonder it has scores of thousands of satisfied owners! P.S. No need to buy seat covers—Henry J's interior is washable vinyl!

you save up to \$60 on fees!

Federal, state and local taxes, plus interest charges and insurance costs, play a big part in the price of every new car the first year—but you'll find there's far less to pay the Henry J way! Another good reason why 80,000 new Henry J owners are mighty satisfied!

Flash! Henry J wins in actual mileage in 1952 Mobilgas Economy Run with 30.85 miles-per-gallon!

low as \$949 a week!

Little more than \$1 a day—low as \$9.49 a week—if your trade-in car is an average postwar model in good condition! Your Kaiser-Frazer dealer is ready to offer you an "extra-special" generous trade-in, too! So see your Kaiser-Frazer dealer about your new Henry J now!

Henry J Vagabond, shown below, \$1349, delivered at Willow Run, with Federal Taxes paid. White sidewall tires, tool box (if any) additional.

Other new '52 Henry J models:
The Henry J Coupe \$1449
The Henry J Vagabond Deluxe \$1498
The Henry J Coupe Deluxe \$1598

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