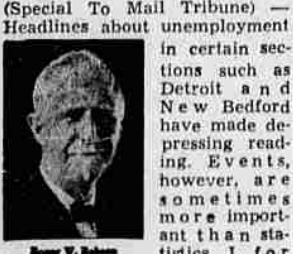




PERFORMING FOR CAMERA, T-33, two place jet trainers speed along at 500 miles an hour and present composite view of the sleek craft—wingtip tank in foreground, side view in center, and underside in background as it banks away from formation. (International)

Babson Talks Job Outlook

BY ROGER W. BABSON
Babson Park, Mass., April 11
(Special To Mail Tribune)



Headlines about unemployment in certain sections such as Detroit and New Bedford have made depressing reading. Events, however, are sometimes more important than statistics. I, for one have been greatly encouraged by the recent withdrawal of President Truman from the race. My more optimistic feeling comes from the fact that a number of the other contestants for the Presidency are more conservative than Mr. Truman. And a more conservative outlook is what we need to encourage capital investment, which is the source of all jobs.

According to the U.S. Bureau of Labor Statistics, there has been a decline in employment in such industries as clothing, food, lumber and textiles. In the clothing industry there are about 60,000 fewer jobs today than a year ago. Likewise, there are about 65,000 fewer food jobs, 20,000 fewer lumber, and 75,000 fewer textile jobs.

The answer to the unemployed worker in a consumer-goods industry is a job in a defense industry. By late 1952, it may be difficult indeed for the consumer-goods industry to find laid-off workers. They may have been snapped up by defense industries and paid wages that consumer-goods companies will find difficult to meet.

Best Bets for Jobs in Defense Industries

Best job bets for 1952 will be in the defense industries, although, in the long run, more secure employment is to be found in consumer-goods industries. The production jobs today on the increase are in such industries as heavy machinery, metals, chemicals, and paper—to mention a few. For example, there are today 200,000 more jobs in machinery plants than there were a year ago, about 100,000 more in metals, 72,000 in chemicals, and 15,000 in paper. Transportation equipment and materials handling manufacturers are employing about 160,000 more people.

The college senior with a mechanical or electrical engineering degree is in very short supply now and can, therefore, almost write his own contract! A recent survey of 125 companies reveals they will offer beginning engineers salaries ranging from \$225 to \$500. Manufacturing companies expect to hire more non-technical college graduates this year than last with starting salaries ranging from \$300 per month upwards. Best bets for the non-technical graduate will be in the accounting and manufacturing fields. Salaries for the college senior in 1952 will be about 10% higher than those offered to the 1951 graduates!

Increase in Earnings Should Increase Savings

What does this picture mean to the United States? Actually, there is a boom today in certain jobs compared with the boom in stocks of 1929. Employment is high. Savings are above normal. Wages may rise another \$15 billion, from \$185 billion this year to about \$180 billion next. After increased taxes, this could mean about an \$8 billion increase in people's earnings, and should further increase savings. The cost-of-living, however, has reached present highs because most people are doing as little work as possible for their current high wages.

We are experiencing a "wage-workers' prosperity," but some day this wage bubble will burst as have the stock market bubbles

Expert on Burns Making National Frostbite Check

San Antonio, Tex.—(U.P.)—Dr. Karl Eric Hogeman, a Swedish surgeon who specializes in the treatment of burns, is traveling across the United States checking on something that sounds entirely different but isn't—frostbite.

Frostbite and burns are closely allied. Both are injuries of the skin caused by extremes in temperature.

Some Connection
"I have long had an idea that there is some connection between them," Dr. Hogeman said. "On my trip to this country, I am talking with specialists in both conditions to learn what I can about them."

Dr. Hogeman, while in San Antonio, conferred with Lt. Col. Robert B. Lewis at the Air Force school of aviation medicine in San Antonio.

Col. Lewis, head of the department of pathology at the school, won the Wellcome military medicine award last year for his research on fast-warming of frost-bitten flesh. Dr. Hogeman wanted to take a bit of his findings back to Sweden.

Plastic Surgeon
A plastic surgeon with a private practice in Stockholm, Dr. Hogeman joined the University of Lund in Malmö, where he is opening a center for the treatment of skin injuries.

His visit to the United States is something of a first-aid mission. In case of war, in which it is entirely possible that Sweden will have an atomic attack, Dr. Hogeman and his assistants want to be well-briefed on skin injuries resulting from radiation burns.

Adelaide, Australia.—(U.P.)—A train guard had to hail a bus and chase his train to the next stop after he was left standing on a suburban platform. The driver of the train was hauled off at the next stop and arrested for drunkenness.

of the past. Americans should realize this and begin to save for the rainy day. The wage earner ought to plan to buy a little life insurance, then purchase a home, and build up savings accounts. There never was a better time for the graduate of any school or college to get started on a job. Business and government desperately need men who can think, who have learned how to get along with people, and who have such character traits as faith, integrity, self-reliance, initiative, drive, and good health. But young people must do much better work than they are now doing in order to hold their jobs when business again declines. However, as I said above, I am feeling more optimistic now because there is a chance that the political pendulum may be swinging toward common sense, away from nonsense!

Spain Seen Valuable Ally Because of Anti-Red Stand

Dublin.—(U.P.)—An Irish delegate who called on the Council of Europe to support Spanish membership in Western defense has repeated his urgent advice to the West that Spain would be a valuable ally because it is "overwhelmingly anti-Communist."

Former Senator James Crosbie renewed his warnings given at the last session in Strasbourg of the European Consultative Assembly in an interview with the United Press.

He noted that amongst the socialist representatives at the Council of Europe there was a distinct hostility towards Spanish participation in Western defense plans.

Asked for his attitude towards Spain's proper role, Crosbie said:

"Surely it is perfectly obvious that Spain is overwhelmingly anti-Communist and has given every indication that she is prepared to suppress Communism within her own frontiers, and also to resist Communist aggression from outside."

Socialists Hostile
He added: "It therefore would appear to be imprudent for the rest of free Europe to spurn the political, economic and military support of Spain."

Discussing the general attitude towards Spain at the assembly meetings, Crosbie stressed that "amongst the socialist representatives at the Council of Europe there was a distinct hostility towards Spanish participation in Western defense."

Explaining their attitude, Crosbie went on: "This may arise from the remains of bitter

feelings on the Spanish civil war and perhaps also from a certain amount of misunderstanding of the Spanish problems and the difficulties which face the present regime within Spain.

"It is admitted that under the terms of the statute of the Council of Europe, Spain does not qualify for membership. But the question would seem to be, therefore: Should the rest of Europe lose a valuable ally for the sake of mere formula in governmental machinery?"

Suggests Way Out
"A way out of this impasse could possibly be reached if the Franco government were to ratify and put into effect the Council of Europe's convention of human rights."

"When we talk of democratic government it must be realized that the forms of democracy which exist in those countries constituting the Council of Europe did not always exist and in given cases only grew up after centuries of struggle and endeavor."

"A case in point would be Great Britain herself, where the struggle started with Magna Charta and continued until the

HE OWNS THE PLACE
Knoxville, Tenn.—(U.P.)—Ernest Jeffries had no trouble convincing the judge that he was innocent of charges of trespassing at the Monday White House, a diner. He explained that he owned the place.

SPURNS JOHN PAUL JONES
Knoxville, Tenn.—(U.P.)—John Paul Jones of Sevierville, Tenn., was rejected here by the Navy. Recruiters said Jones had flat feet.

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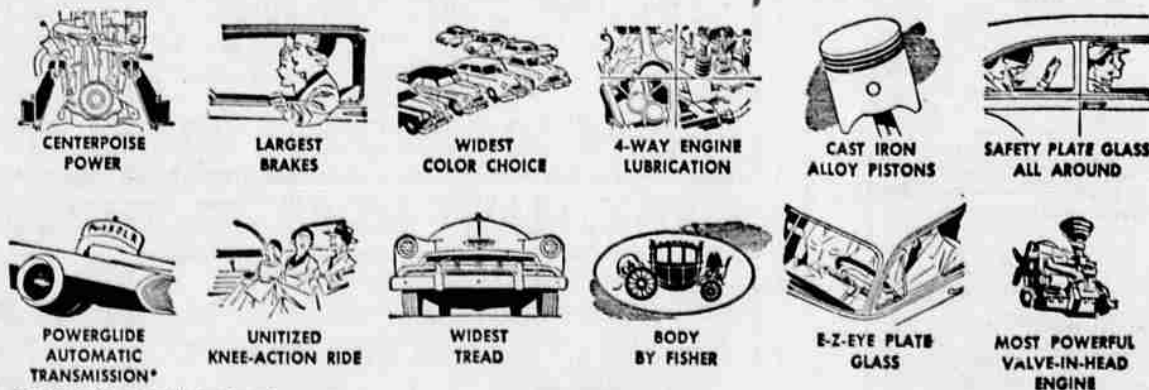
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