

The Grange

Eagle Point Grange
Eagle Point Grange met March 18 with a potluck dinner enjoyed before the meeting marking its 27th anniversary. Lecture hour was held before the meeting with members from Camp White Domiciliary center on the program. Master of ceremonies, Jerry Gerard, announced the following participants: Art Kenton, Lou Flaherty, and Walter Rankin making up the orchestra with Archie McBeth as novel songster. The Barber Shop quartet consisting of Joe Thomas, John Compton, George Parker and Carl Krogstad entertained with several songs. Also on the program were Herbert Ridgely, accompanied by Fred Divisek on the accordion, who gave a song and tap dance number; and Fred Divisek and Marilyn Barker in an accordion duet.

H.E.C. Chairman Kay Kettlewell, announced next H.E.C. meeting would be held at Carol Clymer's on March 26. A number of novel salt and pepper shakers were shown on her display table by Ruby Stowell.

Jake Brown, ways and means

SYNOPSIS OF ANNUAL STATEMENT

For the year ended December 31, 1951

PARAMOUNT FIRE INSURANCE COMPANY

OF NEW YORK, in the State of NEW YORK, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS

Bonds \$1,081,819.47
Stocks \$4,302,238.00
Mortgage loans on real estate 0
Real estate, less \$0 encumbrances 1,543,030.10
Cash and bank deposits 296,038.46
Agents' balances or uncollected premiums 1,819.48
Interest, dividends and real estate income due and accrued 90,216.31
Other assets 0
Total admitted assets \$7,314,961.82

LIABILITIES, SURPLUS AND OTHER FUNDS

Losses \$287,650.00
Loss adjustment expenses 13,288.00
Unearned premiums 3,978,586.07
All other liabilities 527,860.32
Total liabilities \$4,807,384.39
Capital paid up \$1,500,000.00
Special surplus funds 258,374.04
Unassigned funds 769,196.39
Surplus as regards policyholders \$2,527,570.43
Total \$7,314,961.82

STATEMENT OF INCOME

Premiums earned \$37,798,525.88
Losses incurred \$18,684,401.82
Loss expenses incurred 1,975,990.25
Other underwriting expenses 17,309,806.04
Total underwriting deductions \$37,968,198.11
Net underwriting gain or loss \$-169,672.23
Investment income 1,926,978.04
Other income \$-2,178.82
Total before federal income taxes 1,755,124.99
Federal income taxes incurred 258,899.78
Net income 1,496,225.21
Dividends to stockholders 1,400,000.00
Dividends to policyholders 0
Capital charges (net) 0
Other items affecting surplus (net) 0
Total capital and surplus items (net) \$39,214.00
Increase in surplus as regards policyholders 2,337,439.21
BUSINESS IN OREGON FOR THE YEAR
Net premiums received \$383,840.00
Net losses paid or credited to policyholders 112,895.08
Principal office in Oregon: 432 Mead Building, Portland, Ore. (4)
R. A. HOLMES AGENCY
116 S. Central Ave.
Medford, Ore.

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY

OF SPRINGFIELD, in the State of MASSACHUSETTS, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS

Bonds \$39,024,661.14
Stocks \$4,233,275.33
Mortgage loans on real estate 221,486.41
Real estate, less \$0 encumbrances 4,055,823.38
Cash and bank deposits 3,744,440.83
Agents' balances or uncollected premiums 8,975,447.70
Interest, dividends and real estate income due and accrued 167,397.58
Other assets 1,266,357.01
Total admitted assets \$59,679,190.38

LIABILITIES, SURPLUS AND OTHER FUNDS

Losses \$7,648,322.88
Loss adjustment expenses 894,855.23
Unearned premiums 42,170,394.23
All other liabilities 2,665,530.15
Total liabilities \$53,319,122.49
Capital paid up \$7,000,000.00
Special surplus funds \$4,151,142.69
Unassigned funds 26,884,925.20
Surplus as regards policyholders \$36,300,067.89
Total \$59,679,190.38

STATEMENT OF INCOME

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Medford, Ore.

STREET OF TWINS

Pawtucket, R. I. — Strangers strolling along Ferris street are apt to believe they are seeing double and they are. Although the street is less than 500 yards long, six sets of twins live on it.

chairman, reported on the last dance and also told that the next dance, March 29, would be a hard time affair, everyone to wear old clothes. The ladies are asked to bring sandwiches. Visitors for the evening were Mr. and Mrs. Allan Poe from Phoenix Creek and Mrs. Mary Moore, Lake Creek Grange.

Live Oak Grange

Live Oak Grange will meet in regular session, Thursday, March 27, at 7:30 p.m. This Grange is looking forward with pleasure to the lecture visitation, when Enterprise Grange at Wimer will bring the program to Live Oak on March 27. Live Oak Grange will take the lecture program to Gold Hill on Thursday evening, April 3.

SYNOPSIS OF ANNUAL STATEMENT

For the year ended December 31, 1951

PACIFIC NATIONAL FIRE INSURANCE COMPANY

OF SAN FRANCISCO, in the State of CALIFORNIA, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS

Bonds \$1,359,494.00
Stocks \$15,389,083.11
Mortgage loans on real estate 0
Real estate, less \$0 encumbrances 3,755,449.72
Cash and bank deposits 1,868,165.34
Agents' balances or uncollected premiums 0
Interest, dividends and real estate income due and accrued 0
Other assets 1,447,512.17
Total admitted assets \$35,935,710.34

LIABILITIES, SURPLUS AND OTHER FUNDS

Losses \$1,702,806.82
Loss adjustment expenses 113,764.00
Unearned premiums 13,323,569.83
All other liabilities 4,943,113.90
Total liabilities \$20,085,254.15
Capital paid up \$1,250,000.00
Special surplus funds 7,889,601.95
Unassigned funds 8,810,854.24
Surplus as regards policyholders \$15,850,456.19
Total \$35,935,710.34

STATEMENT OF INCOME

Premiums earned \$12,193,882.88
Losses incurred \$5,889,869.96
Loss expenses incurred 5,000,573.26
Other underwriting expenses 5,169,184.64
Total underwriting deductions \$16,852,628.86
Net underwriting gain or loss \$34,254.82
Investment income 1,813,222.09
Other income 1,369,411
Total before federal income taxes 1,857,036.91
Federal income taxes incurred 2,446,707.50
Net income \$-589,670.59
Dividends to stockholders (600,000.00)
Dividends to policyholders 0
Capital charges (net) 0
Other items affecting surplus (net) 0
Total capital and surplus items (net) \$34,254.82
Increase in surplus as regards policyholders 2,140,162.44
BUSINESS IN OREGON FOR THE YEAR
Net premiums received \$190,374.83
Net losses paid or credited to policyholders \$38,311.90
Dividends paid or credited to policyholders 0
Principal office in Oregon, Portland.
() DENOTES RED ENTRY
Robinson, Patterson & Shepherd
U. S. National Bank Bldg.
Medford, Ore.

SYNOPSIS OF ANNUAL STATEMENT

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