

## Chest Members Hear Report on State Meeting

A report on the recent annual meeting of the Oregon State Chest was given to members of the Jackson County Community Chest this week by Stanley Jones Jr. and Harold Cook, delegates to the state meeting from this area. Cook is secretary of the local Chest.

It was the largest meeting ever held by the state group, Cook said, and reports indicated that fund raising campaigns in all sections are meeting more cooperation from unions and employers on payroll deduction plans.

The Oregon Chest is a pioneer in its field, Cook said, and only one other state has a similar organization. Publications of other Community Chest councils indicate, however, that other states will follow Oregon's lead, Cook added.

Figures given at the state meeting indicated that during 1948, Chest child care agencies served a total of 118 cases from Jackson county, and gave a total of 15,461 days of care—a 1,000 increase over the previous year. Care for Jackson county cases has increased more than 100 per cent in five years.

**Pay Less Than Half**  
The Jackson county budget includes about \$10,000 for its state Chest agencies, and Cook said that a conservative estimate indicates that county residents pay for less than half of the necessary care given county cases. Since the last campaign did not meet its goal, payment to the state Chest this year was about 87 per cent of the budgeted amount. Eleven of Oregon's 36 counties raised 100 per cent or more of their goals. Two other counties raised a greater percentage of their quotas than did Jackson county. Others ranged downward to one county which raised 54 per cent.

**Local Representation**  
Frank C. Bash, president of the Jackson County Community Chest, is a director of the Oregon State Chest, and a member of its agency review committee. Victor Milnes, Harold Cook and Mrs. Scott Davis, all Medford, are members of the State Chest corporation, and William McAlister is a representative at large from this county.

Several meetings of the county Chest have been held in recent weeks, and an announcement of new officers will be made soon, it was reported. Plans for the 1950 campaign next fall are now being prepared.

The University of Illinois is acquiring a 63-acre tract of virgin timber containing 46 native tree species, among them huge oaks some of which are estimated to be 450 to 500 years old.

## Babson Discusses 'When To Buy'

By Roger W. Babson  
St. Louis, Mo., Apr. 28—(Special to Mail Tribune)—As soon as I talk business conditions with anyone out here—banker, manufacturer, merchant, farmer or wage earner—he asks: "How long do you think present good conditions can last?" They all seem to realize that the country—and especially wages and prices—are on an artificially high basis.

It will not be our banking system, nor in fact any of the things which have brought on previous depressions. The most prevalent belief is that the next business collapse will be brought about by competing labor leaders and a reasonably high tax. Throughout the central west, a severe crop failure, lasting two or three years, is most feared. Of course, an attack by Russia could make an awful dent in the stock market.

Personally, I do not look for a "bust," or even a panic during the next year or two. My fear is of a slow "erosion," caused by increasing competition, reduced profits and declining sales. There is a limit to the number of houses, autos, televisions, refrigerators, etc., which families can buy either for cash or on installments. We are fast approaching this limit. When retail sales fall off, employers must lay off workers. This increasing unemployment results in still fewer sales, more unemployment, and finally we will be confronted by 15,000,000 unemployed and a dead stock market. An excess of new labor-saving machinery could also hasten this "business erosion" until unemployment gets adjusted thereto.

**Chart Shows Depression Can Be Expected Anytime**  
According to the Babson chart which covers all sections of the country a business depression could be expected any time. For over 10 years business has been above the normal line. When this Babson chart is broken down, it is found that it is made up of four cycles. Each of these are of different duration. These have been worked out in detail by two famous economists—Edward R. Dewey and Edwin F. Dakin.

The longest of these cycles runs for 54 years; the second longest for 18 years; the third longest for 9 years; and the shortest for 41 months. Ordinarily, throughout the past century these cycles often reach their high and low points at different times and hence neutralize one another. This is the reason I depend upon my composite chart. But a study of these four inde-

pendent charts of Dewey and Dakin indicates that they all may reach their low points about 1952. If so, those who are saving up to buy a home or stocks or other things, for lower than present prices, have only about two more years to wait.

### Cold War Must Be Considered in Recession

A discussion of when the next business depression is due, must consider the cold war in which we are now engaged. In fact, it almost looks as if we are still fighting World War II. Certainly as a war measure, our government cannot afford to let this country suffer from serious unemployment, failures and a collapsed stock market until we have certain peace. This might come through Stalin's death, a Russian revolution, or through compromise due to mutual fear of the H-bomb.

Until the present cold war ends, our country must keep sending billions to Europe; must speed up production of armaments; must support farm prices and must help small business. In short, I see no serious business or stock market collapse so long as the cold war continues. I say this irrespective of what economists or political leaders have to say. Hence, I believe that Joe Stalin is the only one who can answer correctly our question: "When will it be time to buy houses, commodities and stocks cheap?" In fact, even he does not now know! I, however, do not believe that 1950 will offer this opportunity.

### Farmers Are Optimists: Most Out of Debt

The farmers out here are fairly optimistic. Most of them are out of debt and many have good bank accounts. During the past

## Youngster Struck By Truck in Portland

Portland, Ore., Apr. 28—(U.P.) Four-year-old Bruce Pederson of Van Nuys, Cal., hit by a truck yesterday, was in critical condition. Portland Sanitarium attendants reported today. The truck ran over the boy's mid-section when he dashed into the street. His parents, Mr. and Mrs. David S. Pederson, arrived here last night to return the lad to California when they heard of the accident.

Bruce had been staying with his grandparents, Mr. and Mrs. Ben G. Stark.

few years they have been buying equipment, repairing their buildings and improving their soil. They feel that even as prices of farm products further decline—which they expect—congress will treat the farmers fairly.

Only two things these farmers fear: one is another long drought which may come anytime; the other thing which worries them is whether Mr. Truman has the right advisors. I find out here a very strong hope that General Eisenhower will be their next president.

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# HIGH RESALE PRICES reflect zooming popularity of the New HUDSON



**LEADERS IN RESALE VALUE . . .**  
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. . . and here are the figures to PROVE it:

What better proof could there be of the nation's acclaim for the New Hudson's years-ahead styling and outstanding durability than this car's high-dollar value with used-car buyers, coast to coast?

The figures shown in the table at right are used-car retail prices based on the latest National Automobile Dealers Association Official Used-Car Guide, and these figures are reported by dealers themselves—dealers for all makes of cars. They refer to 1948 four-door sedans, that being the most common model and the fairest basis of comparison.

The New Hudson has a considerably higher average resale value in relation to its original cost than the average of the 18 cars and models in Hudson's price class!

### PACIFIC COAST REGION

Average Retail Selling Prices, April 1950

Buick 40	\$1395
Buick 50	1595
Buick 70	1595
Chrysler Royal	1545
Chrysler Windsor	1595
Chrysler Saratoga	1635
Chrysler New Yorker	1665
DeSoto DeLuxe	1430
DeSoto Custom	1500
Dodge DeLuxe	1325
Dodge Custom	1385
HUDSON SUPER-SIX	1685
HUDSON SUPER-EIGHT	1695
HUDSON COMMODORE SIX	1785
HUDSON COMMODORE EIGHT	1795
Mercury	1215
Nash Ambassador Super	1370
Nash Ambassador Custom	1420
Oldsmobile 78	1495
Oldsmobile 78 DeLuxe	1555
Oldsmobile 98	1655
Oldsmobile 98 DeLuxe	1735
Packard Eight	1645
Packard Eight DeLuxe	1725
Pontiac Eight Torpedo	1405
Pontiac Eight Torpedo DeLuxe	1425
Pontiac Eight Streamliner	1475
Pontiac Eight Streamliner DeLuxe	1495
Studebaker Com. DeLuxe	1435
Studebaker Com. Reg. DeLuxe	1475
Studebaker Land Cruiser	1600

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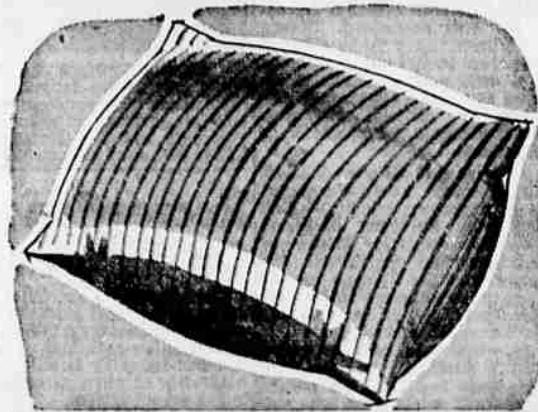
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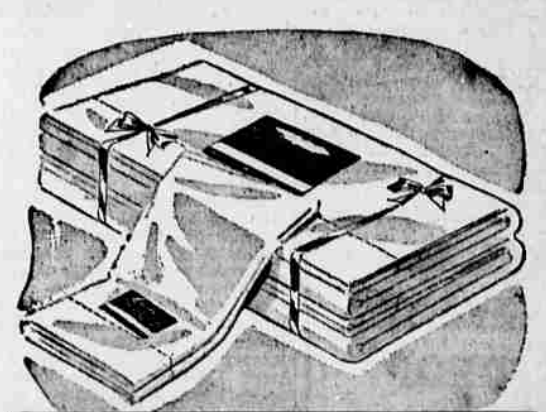
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### REG. 59c T-SHIRTS

Extra long fine combed cotton shirts with pocket. White, blue or maize. S., M., L.

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### ALL-STEEL TOOL BOX

Size 21 1/2x7x6 1/2

Fine crackle finish tool box with removable box tray. Spot weld construction. Reg. 4.50

**\$2.00**



### REG. 6.50 IRONING BOARD

15x54" seasoned wood top. All metal understructure. Rubber feet prevent creeping. Super value!

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Regular 19c Wet or Dry Flies, 8-12, Big Selection

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