

Babson Discusses Reserves

By Roger W. Babson
Babson Park, Fla., Feb. 15—(Special Correspondence)—Too many people are careless with their money today, both in connection with investing and spending. Some "wise guys" are even unnecessarily borrowing money with the idea of paying up their mortgages with "phony" money when, as, and if inflation becomes rampant. Such policies are the biggest kind of gambling.

Small Businesses To Watch Reserves

Big business, which has had experience in Germany, France and other countries that have really suffered from inflation, will not get caught. It has learned from sad experience the great need of large reserves during an inflation period. In fact, as inflation advances, every concern should more than proportionally increase its reserves.

This especially applies to small businessmen who have not extensive credit facilities. They now fail to realize that when inflation gets well under way it will be very difficult to get credit either from banks or from wholesalers. As prices will then be going up without notice, and goods will be worth more than money, wholesalers will give no credits. All goods must be bought on a strictly cash basis. This means that everyone will need more working capital than at present.

Wage Workers Advised To Lay Up Reserves

Wage workers also need to lay up reserves during the next two or three years as well as do their employers. Systematically save a portion of your weekly wages. Some day you will be confronted with a lot of unemployment. Now is the time for you and your family to prepare for it and lay a reserve aside in bank accounts or Victory Bonds.

Don't be content to build up only money reserves. When unemployment starts in again the least efficient workers will be let go first. Those who show the most interest in, and knowledge of, their work will be kept and promoted. Ask your boss to recommend some trade paper to which you can subscribe or some correspondence course which will help you. Store up knowledge in your head as well as money in the bank.

More Capital For Investors Needed

The average retailer now is carrying only a portion of the items normally carried. Moreover, the supplies of these items are much less than normal. Putting these two factors together it will be seen that much more capital will be required to carry a normal inventory as inflation progresses.

Certain big corporations now have the reserves to weather the inflation storm; but this is not so with the small merchant or manufacturer. Many small stores will some day be crowded out. This will not be due to "bigness" but because the large concerns are now saving their profits and are paying small dividends while the little ones are pulling out all their profits for their families to spend foolishly.

Money In Bank Is Good Reserve

There are many ways for small businessmen to store up reserves. What I have said above to wage workers applies also to shopkeepers and little manufacturers. Now is the time to spend money and hours on study to become more efficient in your own line. Of course, money in the bank is always a good re-

serve. Non-perishable and standard inventories are good reserves to have stored away. During the troublesome years that business will some day encounter, other reserves than money or merchandise will be needed. Looking back over my 50 years in active business, I am greatly impressed with the relationship between physical reserves and business success. Unknown men who have the physical reserves to "take the bait" rather than the "brilliant leaders" are the ones who survive panics and depressions.

Spiritual Reserves Are All-Important

I must say a word about all-important spiritual reserves. There is an old saying: "Troubles never come singly." When things are going well it is easy to forget God and the Church and Prayer. Then when troubles come we complain because we cannot quickly get that all-powerful help from Faith for which we are so hungry. To enjoy spiritual help in time of trouble, we must build it up in our daily lives when things are going well. Before going to bed tonight read in your Bible how Jesus ended up His famous Sermon on the Mount as told in Matthew, chapter 7, verses 24-29.

DELAY INCREASES CANCER DEATHS

Chicago, Feb. 15—(U.P.)—Dr. Morris Fishbein, editor of the American Medical Association Journal, said today that the number of cancer deaths could be reduced if people would overcome their fear of the disease and seek early medical treatment.

Writing in Hygiene, AMA health magazine, Fishbein said one of the greatest problems in cancer control is the "difficulty of getting the patient to seek medical care soon enough to permit medicine to do for him all that can be done."

"In many instances patients frequently delay because of ignorance or fear in seeking medical care," he said. "In some instances, of course, doctors fail to carry out enough scientific study to detect the presence of cancer that is not easily detectable."

British GI Wives Ask Ambassador To Save Romance

London, Feb. 15—(U.P.)—GI wives, one in tears and another carrying a baby in her arms, appealed to U. S. Ambassador John G. Winant today to save English girls' marriages from American divorce courts.

Mrs. Frank Waters, who brought along her nine-month-old son, told Winant her husband had written from Los Angeles, Calif., to tell her their marriage was "a mistake."

She said she had received several copies of her husband's divorce complaint in which he accused her of "mental cruelty."

"He said that after I had lived with him for only six weeks," Mrs. Waters told Winant. "How can I defend myself from 6,000 miles away?"

Mrs. William Miller broke down and cried as she told the ambassador that her husband, who lives at Gallon, O., was "trying to make out he is not the father of my eight-month-old child."

SOCIE STUDENT BODY OFFICERS ELECTED

Southern Oregon College, Ashland, Feb. 15—At a special election Wednesday the Associated students of the Southern Oregon College of Education elected the following new student body officers: Roland Piper of Klamath Falls, yell leader; Bennett Loftsgaard of Klamath Falls, song leader; and Harold Peterson of Medford as pep promoter. All three new officers are veterans.

HEALTH WORKERS RE-FORM JUNIOR MEDFORD GROUP

The Junior group of the Jackson County Public Health association was reorganized as the Medford Health unit Tuesday, when the group met for lunch at the Hotel Medford. Mrs. Robert Sleeter was named chairman of the unit and Mrs. Walter Graft, secretary. Mrs. Sleeter succeeds Mrs. John S. Day, retiring chairman of the Junior group.

The first Friday in each month was decided upon as regular meeting day for the unit. Preceding the election of officers Mrs. Elwood Hedberg, president of the Jackson County Public Health association, thanked the group for the outstanding work done during the past year in the chest X-ray project, for which Mrs. Dwight Findley was chairman, and the annual seal sale for which Mrs. Glenn A. Gibbons was county chairman.

Mrs. Day Chairman Reappointment of Mrs. Day as chairman of the cancer campaign which will be carried on in April, was also announced. The group then voted to again assist Mrs. Day in carrying on the campaign throughout the county.

A resume of the chest X-ray project, conducted early in December, was given by Mrs. Findley, who served as county chairman of the drive through which 2800 residents of this county were given free chest X-rays. Six or seven early, active cases of tuberculosis have been revealed through these X-rays, Mrs. Findley stated. The survey is not yet complete as all follow-up pictures have not been reported upon by the Portland readers. These cases, she pointed out, were previously unknown and would probably not have been discovered until in much more advanced stages had the survey not been conducted.

The enthusiastic reception given the drive by Jackson county citizens was praised by Mrs. Findley, who expressed the hope that the mobile unit of the Oregon Tuberculosis association, will return to Jackson county at an earlier date this year than in 1945. Requests for the early return of the unit with its efficient staff of X-ray technicians have come in from many sections of the county, she stated.

Livestock

Portland, Ore., Feb. 15—(U.P.)—Livestock: Cattle 45, calves 20. Nothing on sale to test market; nominally steady. Hogs 25. Sixteen head good-choice barrows and gilts 215 lbs. steady at \$15.80; small lot 320 lbs. at \$15.00. Sheep nothing offered early, nominally steady.

South San Francisco, Feb. 15—(U.P.)—Livestock: Cattle 25, steady; few cutters—common \$9-11; for week receipts 925; good steers, heifers and range cows scarce about 9; leads medium to good steers \$14.75-15.50; one load 1,111-lb. at \$16; medium-good heifers \$13.50-14.50; bulk cutters—common cows \$9.50-11; canners scarce \$6.50-7.50; common-medium sausage bulls \$10-11; calves for week \$15, steady; good-choice vealers quoted \$14.50-15.50. Hogs 100, steady; few barrows and gilts \$15.80; odd good sows \$15.25; for week receipts 800, generally broad demand. Sheep none, steady; late yesterday about 200 head good 98 lb. lambs \$14.75; for week receipts \$12.00; lambs 25 and 30c lower; ewes steady; choice lambs scarce; bulk medium-good \$12.50-14.50; good ewes \$7 down.

Chicago, Feb. 15—(U.P.)—(USDA) Livestock: Hogs: 4,000. Active; steady; good and choice barrows and gilts \$14.85, the cullers, sows \$14.10 ceiling. Most steers \$14.00 to \$16.00; best \$16.50; most heifers \$12.50 to \$15.00; short lots \$16.00; 50 head shorted 1,000 lbs. medium to good-grade steers \$15.40. Sheep: 7,000. Slaughter lambs and

ewes steady; good and choice fed woolled western lambs \$15.25 to \$15.50; several loads medium and good \$14.00 to \$14.75.

Portland Produce

Portland, Feb. 15—(U.P.)—Whole-sale market prices: Cauliflower—Local, No. 1, \$2.40-2.50; crate, California \$2.85-3.25. Lettuce—California \$4.85-4.75 crates. Onions—Green, California \$1.40-1.50 doz. bunches.

Chicago Wheat

Chicago, Feb. 15—(U.P.)—Wheat: Open High Low Close May 180 180 180 180 June 180 180 180 180 July 180 180 180 180 Aug 180 180 180 180 Dec 180 180 180 180

S. F. DAIRY PRICES

San Francisco, Feb. 15—(U.P.)—Dairy prices: Butter: 93 score 48 1/2, 92 score 48, 90 score 47 1/2. Cheese: Loafs 28-18-31-93, trip-lets 27-18-30-93. Eggs: Large grade A 41 1/2, medium grade A 38 1/2, small grade A 33 1/2, large grade B 37 1/2.

Wall Street

New York, Feb. 15—(U.P.)—Hope ran high in the financial district today for early settlement of the steel and General Motors strikes and stocks moved up 1 to 5 points in the best advance since January 23. Trading increased on the recovery.

Highest priced issues made the widest gains although advances were spread throughout the list with all groups participating. Steels were bid up to within a few points of their recent highs.

Preliminary closing Dow-Jones stock averages: Industrial 203.09, up 3.34; railroad 66.35, up 1.24; utility 40.73, up 0.59; 65 stocks 76.12, up 1.28. Sales totaled 1,780,000 shares compared with 1,290,000 yesterday.

Today's closing prices on selected stocks: American Tel & Tel 102 1/2 Anaconda 50 Chrysler 135 1/2 Curtiss Wright 11 1/2 General Electric 50 1/2 General Motors 77 1/2 Montgomery Ward 82 1/4 Penn. R. R. 46 1/2 Phillips Petroleum 52 J. C. Penney 56 1/4 Radio 17 1/2 Southern Pacific 64 1/2 Standard Oil of Cal 46 1/4 Texas Gulf Sulphur 51 1/4 Transamerica 19 1/2 United Aircrafts 35 1/2 U. S. Rubber (XD) 70 1/2 U. S. Steel 95

KENTUCKY HONORS F. R.

Frankfort, Ky., Feb. 15—(U.P.)—Kentucky today became the first state to make a legal holiday of January 30, birthday of the late President Roosevelt. The state senate overrode Gov. Simeon Willis' veto of the birthday measure by a 20 to 16 vote.

Closing time for Sunday Too Late to Classify 4:00 Saturday afternoon Please remember

The case of the Invisible Window
or how AEROMIST made everything crystal-clear!
No wonder Mr. Smith thought he was living in a garden. The chrysanthemums outside his window were so clear and beautiful he felt he could reach out and touch them. But his smart little wife explained that it only looked that way because she used AEROMIST to keep her windows as clear as air. You, too, can make the whole world look brighter by using AEROMIST on your windows. Try it also for picture glass, mirrors, glass table tops, glass shelves, windshields and even eyeglasses. A wonder-working bottle costs only 10c.
10c
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HOUSEHOLD HELPER
Ad No 3177-1 col. x 9 lines - Newspapers - Feb. 1946

HEREFORD SALE SCHEDULED HERE ON MARCH 15TH

Hereford breeders of Rogue River Valley and adjacent counties of Northern California will hold a spring sale of breeding stock at the Medford fair grounds, on March 15. This sale will give range stockmen opportunity to replenish their herds and for the small breeders to buy purebred females.

Fifty-five head of animals including forty head of females have been promised for this sale and consignors are as follows: Flourence Rock Ranch, H. E. Conger, G. E. Pierce, Mountcrest Ranch, Bert Hoy, L. H. Reich, J. W. Bigham, Blue Moon Ranch, Charley Bros., Horton Hereford Ranch, Ralph Cook, Claude Sneed, A. W. Leo. These breeders have some of the best cattle on the Pacific Coast and a good sale, both from the buyers and the sellers standpoint, is anticipated.

The sales committee consists of St. Williams of Flourence Rock Ranch, John Day of the Blue Moon Ranch, G. E. Pierce of Medford, Freddie Chandler will be auctioneer.

Closing time for Sunday Too Late to Classify 4:00 Saturday afternoon Please remember

Chamber Managers Elect Klamath State Body Chief

Portland, Ore., Feb. 15—(U.P.)—Charles Stark, manager of the Klamath Falls Chamber of Commerce, was the new president today of the Oregon chamber executives after conclusion of the two-day conference here.

Others elected to office Thursday were:

Oregon G. Allison, manager of the Pendleton chamber, first vice-president; Chester A. Moores, Portland chamber president, second vice-president; Lucille Archer, manager Coos Bay chamber, secretary-treasurer. Howard Steib, manager Bend chamber; C. W. Thornberry, Grants Pass manager; R. Ed Steele, Hood River manager; E. Burr Miller, president Salem chamber, and John Aschim, manager Tillamook chamber, directors.

Stark was directed to appoint a committee to sound out public opinion as to a suggestion that Oregon counties hire a permanent representative in Washington, D. C., to give special attention to Oregon problems.

SENTENCES POSTPONED FOR KLAMATH YOUTHS

Richard C. Frost and Kyle H. Molgard, Klamath Falls youths, both under 18 years, charged with theft of an auto, entered pleas of guilty and their sentences were postponed pending further investigation by Circuit

Judge Herbert K. Hanna yesterday. The court desires to ascertain if they have been in any previous trouble in their home town.

The youths assertedly stole the auto belonging to Shelley Kilgore of Klamath Falls, to come to this city to see the Medford-Klamath Falls basketball game last Friday night. One of the youths reportedly hit a state policeman on the jaw shortly after he detained them.

Closing time for Classified Ads 8:30 a.m.—Too Late to Classify 12:15 p.m.

REFRIGERATION
Commercial Sales and Service
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WEATHER
Northern California: Light showers today, clearing late tonight. Cooler, Fair Saturday, but cloudy in extreme north portion. Moderate south wind off coast, shifting to northwest this afternoon.

COMPLETE WATCH REPAIRS IN 1 TO 3 DAYS
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A Complete Food Department Store Filled With a Variety of
February FOOD Features
SOLD TO YOU FRESH WHEN FLAVOR IS BEST
POK K FRESH SIDE lb 28c Pot Roast BEEF Shoulder Cuts lb 25c
DILL PICKLES 3 for 10c
LAMB LEG Fine Roasted lb 38c A Good Supply FRESH RENDERED LARD
Nice line of Choice Lunch Meats for that Lunch or Snack
Short Ribs Beef Fine Baked lb 20c BEEF BONELESS Cut in Cubes lb 30c
It always Pays to Buy Your Meats at Lumans
STEAKS VEAL LOIN or RIB lb 35c ROASTS VEAL Shoulder Cuts lb 25c
Good Supply of Choice Hens—Young and Fat
STEAK SIRLOIN T-BONE Choice lb 35c RABBITS Frying Fancy Size lb 48c
GOOD SUPPLY GRAPEFRUIT Whole Sections
GOOD SUPPLY KERR 2-lb. JAMS and JELLIES
LARGE LIMA BEANS 2 lb. jar 37c
DEL MONTE PUMPKIN No. 2 1/2 tins 15c
S and W PRUNE JUICE Quarts 31c
Campbells Tomato Soup 3 for 29c
MILK-Tall Cans 10c Or Case \$4.69
FARM FRESH GRAPEFRUIT Coachella Dr. Forbes 4 for 27c
ORANGES SUNKIST 200 Size Dozen 37c
ONIONS, Yellow Danver No. 1 3 lbs. 25c
POTATOES, Klamath No. 1 15-lb. sack 69c
See Our Large Stock of CANNED FRUITS and Vegetables
Quality Brands
GALAVOS Ripe for the salad ea. 9c

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TIP FROM THE DESERT KIDS—
Spoon into grapefruit flavored by the desert sun
The clean, bright skin of our grapefruit gives a clue to what's inside. Yes, bright, golden segments await you. Taste them—taste that tangy juice flavored by the desert sun, stored rich with vitamin C. It's a luscious, healthful eating to be enjoyed often.
Serve Desert Grapefruit for breakfast, of course. And use it in salads and desserts for a tempting and unusual flavor. Desert Grapefruit Industry, 748 S. Central Ave., Los Angeles 21, California.
ARIZONA-CALIFORNIA
DESERT Grapefruit