

STATE VET LOANS FOR HOME BUYING TOTAL \$93,150

Salem—The State Department of Veterans' Affairs has approved loans to Oregon veterans of World War II amounting to \$93,150 for the acquisition of farms and homes, announced today. The average loan was for \$2,388. Up to Dec. 19, a total of 127 veterans have applied for loans, with Multnomah county leading and Marion, Clackamas and Lane counties following in that order. The first loan was approved on Oct. 15.

A maximum of \$3,000 but not to exceed 75 per cent of the appraised value of the property may be loaned veterans of Oregon under the act, approved by the 1945 session of the state legislature. The act is administered by the Department of Veterans' Affairs.

Mr. Rosson pointed out that application may be made by any eligible veteran, in writing, at the department's offices in the State Library building, Salem, or at the Portland branch office in the Oregon building at Fifth and Oak streets. The veteran will be sent an application form along with instructions, or these may be obtained from any county or veterans' organization service officer.

The application form, along with a certified or photostatic copy of the veteran's discharge, is then mailed to the Salem or Portland office.

If the loan is approved, an appointed attorney in the veteran's home county can help him complete the legal details, thus eliminating the need of a trip to Salem or Portland.

The applicant should clearly state whether he is acquiring a farm, or a city or suburban home, it was advised.

Closing time for Classified Ads 8:30 a.m.—Too Late to Classify 12:15 p.m.



Investors Mutual, Inc.
Prospectus on request from Principal Underwriter
INVESTORS SYNDICATE
 MINNEAPOLIS, MINNESOTA
 F. W. Snook, Rep.
 1104 Queen Anne
 Tel 2512

Net assets of Investors Mutual, Inc., open-end investment company of the "balanced" type, grew from \$45,915,240.68 to \$77,748,453.18 during the calendar year 1945, showing a net increase of \$31,833,212.48, according to a statement made today by Earl E. Crabb, Chairman of the Board of Directors of the fund. Investors Mutual, Inc., is the largest of the balanced type open-end investment companies.

A total of \$3,608,534.00 in dividends were distributed to shareholders during 1945, he added. The year's dividend distributions amounted to 70c per share. Of this amount, 43.2c was derived from interest and dividend income, and 26.8c represented profit from sale of portfolio securities.

Following the "balanced" funds' "middle of the road" investment policy, Investors Mutual, Inc., held varying combinations of bonds, preferreds and common at all times during the year, said Crabb. As of December 31, 1945, the fund's portfolio was made up of approximately 15.4% in bonds; 27.5% in preferreds and 49.8% in common stocks, as well as 7.3% in cash. Asset value of a share of the fund's capital stock was \$13.70 per share at year end, he stated. Market value of the portfolio over cost was approximately 15 1/2 millions of dollars as of December 31, 1945, he pointed out.

Shares of the fund are held by more than 40,000 shareholders. Investors Syndicate, Minneapolis, is principal underwriter and investment manager of the fund. Frederick W. Snook, of 1104 Queen Anne Ave., Medford, is the Southern Oregon representative. Prospectus on request. Tel. 2512.

HOME FOLK RALLY TO HELP SOLDIER

Wallington, N. J., Jan. 15—(AP)—City officials, war veterans, school children and civic organizations of Wallington banded together today to try to save Pfc. Joseph E. Hicswa, 20, from a death sentence imposed by a U. S. army court martial in Japan.

News of the youth's sentence was learned by the Hicswa family via the radio. The family had kept the Christmas decorations up in the home in anticipation of his arrival from Japan and packages marked "For Joe" were still beneath the tree when his relatives heard the news.

Mayor Anthony Gajewski toured Wallington in a sound truck summoning the city's 1,500 war veterans to a mass meeting last night. About 1,100 persons, including 800 war veterans, attended the rally.

"If the Japanese General Yamahita could have his conviction of war crimes reviewed by this nation's highest court then certainly an American boy is entitled to the same privilege," the mayor said.

Osaka, Jan. 15—(AP)—Pfc. Joseph E. Hicswa, 20, of Lodi, N. J., today was officially identified as the American soldier sentenced to death by a U. S. court martial yesterday for the fatal stabbing of two Japanese. Hicswa, whose parents, Mr. and Mrs. Joseph Hicswa, live at Wallington, N. J., was sentenced after the eight-man court martial in a four-day trial ruled that the killings were "premeditated, vicious and unprovoked."

PRAVDA CRITICAL OF JAP HANDLING

Moscow, Jan. 15—(AP)—The official Communist party newspaper Pravda criticized the American handling of militaristic elements in Japan today and said it was "high time" that democratic Japanese forces were permitted to assert themselves.

Pravda's political commentator, V. Avarin charged that "Fascist" leaders still hold posts in the Japanese diet, army and government by pretending to democratic leanings.

"The Fascist bankrupts and war criminals who flooded Asia with rivers of blood stubbornly cling to power and show no intention of vanishing from the political arena," Avarin said.

Riviera

Riviera, Jan. 15—Gold Hill Health Unit met at the Morris home in the colony, Jan. 7 with the following members present: Mesdames Jean Boye, Kafahl, Runyard, Potter, Eva Smith, Tulare, Miller, Long and Morris. A special meeting will be held at the Morris home Tuesday, January 22 at 10:30 with pot luck at noon. Purpose of the meeting is to finish sewing on hand. Regular meeting Feb. 4 at the Gail home.

Visitors at the Tom Henderson home the past week were Vern Henderson, of Los Angeles and Mrs. Ora Henderson of Portland. Vern is the eldest son of Tom Henderson.

Mr. and Mrs. Ben Newell and children Rex and Sandra, of Salem, left for their home Jan. 2 after a week's visit with Mrs. Newell's parents, Mr. and Mrs. Lloyd Miller.

Mr. and Mrs. Otto Fuhrman attended the Grange conference at Central Point Jan. 10.

Several in the neighborhood have been ill with the flu. Mrs. Guy Woolf is improving, also Mrs. Lloyd Miller.

Mr. and Mrs. Dale Higenbotham and children, Sharon and Barbara, visited the Arthur Smith home Jan. 6.

The Roy Cameron's were visited the past week by Mrs. Cameron's niece and family, Mr. and Mrs. Erwin and two children of Canada.

Wm. Barker, of St. Paul, Minn., arrived Jan. 11, to visit the Harold Potter's.

Some 70 per cent of the boats used in the Normandy invasion were made in New Orleans.

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Dig into your attics, trunks, and closets today... dig out all the clothing you can spare... take it to your local collection depot now. If you doubt the need for it overseas, ask the boys who've been there!

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- 2 Take it to your local collection depot immediately.
- 3 Volunteer some spare time to your local committee.

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- | | | |
|-------------|-----------|-------------|
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| ✓ topcoats | ✓ dresses | ✓ robes |
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| ✓ jackets | ✓ gloves | ✓ pajamas |
| ✓ pants | ✓ caps | ✓ bedding |

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