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Ye Smudge Pot
By Arthur Perry

The rush by the fair sex during the Christmas buying season for nylon stockings...

The esteemed Salem Statesman, editorially discussing the recent report of a grand jury on law enforcement...

"It would seem that the time has come for Klamath Falls and the other cities with a wild west complex to mature."

"Every occupant of the wrecked auto were tight and un-injured." (S.F. Chronicle) — Many a truth spoken in error.

The housing situation is deplorable all over the land, and when the stranded Pacific war veterans in west coast ports get home...

JOURNALISTIC CUTENESS (Astoria Astorian-Budget) "You noticed, no doubt, that yarn in the public print the other day about the low-down diaper thief up Seattle way..."

The Germans, tough, rugged guys, when slapping weaker and unprepared lands around, and having their way in Europe, don't like reaping the whirlwind they sowed...

Asking Queries from clients: Q. Ever play handball? A. Certainly. It is one of the best of all indoor games. But I still say no man of over 40 years of age should play it...

Women were made to give our eyes delight. A female sloven is an odious sight. Passing By Jimmie Gleason, veteran comedian. A native of New York city. He was born on Avenue A and at the age of 14 held the amateur paperweight boxing

New Form of Revolution Rebuilds French Economy

By Louis F. Keemie United Press Staff Correspondent

A new form of revolution is going on in France. It has nothing to do with street barricades or the guillotine.

The men at the helm of the fourth republic, however, are just as determined as the founders of the first republic to build a new France, one which will stand on its own feet and become again a leading member in the family of nations.

This revolution is not political or military, but economic. It includes a three-year recovery program which might be compared in intent to the successful five-year plans of Russia, or the Roosevelt New Deal after the 1929 smash-up in the United States.

The French plan will be directed by a "brain trust" of cabinet ministers, technicians and scientists. At its head will be Jean Monnet, who recently led an economic mission to the United States.

Indicating its far-reaching character, one member will be Frederic Joliot-Curie, French expert on atomic research.

The objects of the recovery commission will be three-fold: 1. To modernize French industry and bring it more in line with the productive capacity of the United States, Britain and Russia.

2. To mechanize French agriculture, cutting down the necessity for food imports.

3. To develop a balance between imports and exports, now sadly out of line to the detriment of the French living standard.

AMERICAN DOLLAR ECONOMY BASIS The French are working on the theory that international economy is now based on the American dollar, and that the franc must be given a sound value in relation to the dollar if France is to share in world trade.

Rene Plevin, minister of finance, pointed out to the constituent assembly last night that France has to have dollar credits to regain her former place as a world power.

As an immediate step, the assembly ratified unanimously the Bretton Woods monetary and economic agreement, devised as the foundation of post-war stability among nations.

The assembly also approved the economic agreement with the United States under which France will get an advance of \$550,000,000 through the Exportation bank.

The necessity for this credit was emphasized by Plevin when he told the assembly that France had spent \$620,000,000 on imports since the liberation last May, imposing a serious drain on French economy.

Just previously to the assembly's action, President Charles De Gaulle decreed the devaluation of the franc, dropping it from the false value of two cents per franc to .84 cents.

Devaluation is intended to equalize buying power inside France, knock the props from under the black market and stimulate exports.

When the franc was pegged artificially at 50 to the dollar, France had little chance of doing profitable business abroad.

In summary, France is out to pull herself up partly by her own bootstraps and partly with the aid and cooperation of outside nations.

On The Side—By E. V. Durling

(Distributed by King Features Syndicate, Inc.)

A tigress robbed of young, a lioness, or any interesting beast of prey, are smiles at hand for the distress of ladies who cannot have their own way. —Byron.

What is the safest part of a train? That is, where are your chances best of escaping injury in case of an accident. It is said in major train disasters 35 per cent of the injured have been in the front cars, 40 per cent in the rear and 25 per cent in the middle.

So next time you take a train ride try to get a place in the middle. Song Contest The management of the Hammersmith Palais De Danse, London's world famous dance hall, recently held a 2000 pound (\$8000) prize contest for the best dance tune written by amateurs.

Six songs reached the finals with titles as follows: "Christmas Together," "Cruising Down the River," "Our First Waltz," "Though You're In Love With Somebody Else," "Down Beat Boogie," and "The Senorita Didn't Mind."

The winner was "Cruising Down the River" written by two elderly spinsters who never danced in their lives. Perhaps this tune will reach the United States. I hope so. Would like to hear it. I would also like to hear that one titled "The Senorita Didn't Mind." Sounds as if it might be a snappy number.

Please Note Insofar as beauty and charm is concerned it is my opinion that a woman is at her best between the ages of 30 and 35. Discussing this matter Isolene Thompson says: "A woman is at the full bloom of her beauty at 28 years of age. She may have had lovely features, a perfect figure, marvelous clothes sense before that but she usually hasn't lived enough, felt enough, suffered enough to have much depth of feeling in her face."

Sidelights One of England's early strikes was when the men building the Nelson column in Trafalgar Square walked off the job. In 1871 during the occupation of Paris by the Prussian army the city's ladies of the evening went on strike. Over 2,000,000 copies of John McCormick's record of "Mother MacChree" have been sold so far. It was Richard Ziegler who observed "Most women think of the world as their stage, and the rest of humanity as interested critics of their appearance."

Asking Queries from clients: Q. Ever play handball? A. Certainly. It is one of the best of all indoor games. But I still say no man of over 40 years of age should play it. Too hard on the heart if played rightly. Q. In what play of Shakespeare is the line "A female sloven is an odious sight"? A. That's not in Shakespeare. Is by Edward Young who wrote:

Women were made to give our eyes delight. A female sloven is an odious sight. Passing By Jimmie Gleason, veteran comedian. A native of New York city. He was born on Avenue A and at the age of 14 held the amateur paperweight boxing

Babson Assays 1946 Business Outlook; Strikes, Foreign Trouble To Increase

By Roger W. Babson 1946 IN A NUTSHELL

Bonds—Steady Building—Increased Commodity Prices—Mixed Cost of Living—Higher Total Business—Lower Inflation—Evident Farm Prices—Uncertain Politics—President to take middle-of-the-road

Foreign Trade—Competitive Labor—More Strikes Real Estate—Higher Retail Sales—Values Up Reconstruction—Increased Stocks—Higher Taxes—Lower

28. Hourly wage rates will increase, but "take-home" income will be less. Labor will demand better management and closer labor-management relations.

INFLATION 29. The inflation era which I have been forecasting for several years will be very evident in 1946. The purchasing power of the dollar will continue to decline.

30. Both wage and price controls will gradually be removed during 1946 until the government throws up its hands and lets nature take its course.

31. Some time after 1946, production will catch up with consumption, people will have spent their money and then there will be a surplus of goods. By 1950 there may be much unemployment. Then may come the severest inflation by congress attempting to check the decline by printing currency.

32. If Stalin's health continues good, he will be the world's most powerful man in 1946 and may be a factor in determining world prices as well as production. The markets may even witness a "communist scare" during 1946; but they should recover soon thereafter.

STOCK MARKET 33. The rails will decline some time during 1946. Certain airplane manufacturing, shipbuilding and other war stocks may decline; but the Dow-Jones Industrial Averages will reach higher figures some time during 1946 than at present.

34. The safest stocks to buy—considering value, income and safety—will continue to be the merchandising stocks, especially chain store stocks.

35. 1945 saw a large increase in the demand for inflation stocks with a lesser demand for non-inflation stocks; but 1946 should witness both groups moving more or less together. Switch has been over-done in many cases.

36. Stock markets will continue to witness creeping general inflation, although the stock market as a whole may appear to have reached its peak before December 31, 1946.

BONDS 37. Although bank loaning rates should have an upward tendency, interest rates in general will remain low through 1946. The money supply is now 25% above normal and government financing demands continued low rates.

38. Anticipating the expected decline in federal taxes, 1946 should see a falling off in the price of most municipal and probably other tax-exempt bonds.

39. The high-grade corporation bonds may hold steady but sooner or later decline considerably. Whether this will start in 1946 I do not know. Investors will give more attention to diversification and staggering maturities during 1946.

40. More public utilities will be taken over by municipalities and "authorities" during 1946. Wise investors will consider this possibility when selecting public utility bonds. Some stocks such as "Eastern Utilities Associates Convertible Shares," in which I am personally interested, should be helped by public ownership.

REAL ESTATE 41. Suburban real estate will be in much greater demand with higher prices during 1946.

42. City real estate should hold its own, excepting in the former congested war production areas where declines may set in.

43. Small productive farms will continue to increase in price; but large commercial farms may sell for less in 1946 than in 1945.

44. Building will show a considerable increase. Contracts will be up with advancing prices due to scarcity of lumber, cement, bricks and labor.

45. Office and residential rents during 1946 may be expected to increase.

46. 1946 may see the beginning of a real building boom. The pessimists will make little headway in 1946.

POLITICS, POSTWAR PEACE 47. President Truman may lose control of congress, but he

will try to take a middle-of-the-road position. I believe that all wise Republicans and Democrats should support his efforts.

48. Our foreign headaches will become worse and more frequent during 1946. What we are going through to reorganize Germany will be repeated in other countries.

49. The Latin American honeymoon has passed its peak. The attitude of Argentina will extend to other countries. Our South American troubles will increase during 1946.

50. 1946 will see more religious interest, including more church-going, than did 1945. People gradually are realizing that without a Spiritual Awakening no peace or other plans will be much good. Nations cannot be depended upon to cooperate and stick to their agreements unless they recognize God as their real ruler and guide.

Washington team departs for Rose Bowl game against Alabama.

Three auto accidents on Jackson

Unsettled and colder. High 39, low 29.

Pear shipments from valley to date total 2,000 cars.

Medford five to play Butte Falls in first basketball game.

Scores die from severe cold in east.

Twenty years ago December 27, 1925 (It was Sunday) Scores die from severe cold in east.

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Flight o' Time

Medford and Jackson Co. History from the files of the Mail Tribune 10, 20 and 34 years ago.

TEN YEARS AGO December 27, 1935 (It was Friday) Ethiopia makes move for peace with Italy through L of N.

Late Christmas buying rounds out fine season.

Wood given local woman by Red Cross is stolen.

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sonville highway blamed on fog and cold. Cloudy. High 34, low 28.

Fruit growers league gives banquet and gold watch to Claude C. Cate, departing county agent.

Ashland normal school to open next May.

THIRTY-FOUR YEARS AGO December 27, 1911 (It was Wednesday) Sen. LaFollette opens campaign for presidency in Ohio.

War between Germany and England held more than possibility.

Congress to create bureau of national parks at early date. Crater lake will benefit.

Beef trust organization details revealed to people.

Humphrey Motors Used Car Exchange 33 S. Riverside Ave.

CRATERIAN THEATRE DIAL 2424 Irene Dunne Alexander Knox Charles Coburn NOW ENDS SAT. OVER 21

COMING SUNDAY 7 a.m. to 10 p.m. Cars Lubricated Up to 10 at Night SUNDAY HOURS 8 a.m. to 6 p.m.

On Stage Everybody JACK OAKIE PEGGY RYAN JOHNNY COY

Call of the Prairie with WILLIAM GOYD and GANGS OF THE WATERFRONT ROBERT ARMSTRONG

COMING SUNDAY "The HIDDEN EYE" with EDWARD ARNOLD FRANCES RAFFERTY

Penthouse Rhythm GRANT-COLLIER

HELP! If you need help with a shimmying, bucking car, bring it in! We have a first class repair department to fix up all kinds of car trouble.

OPEN 7 a.m. to 10 p.m. Cars Lubricated Up to 10 at Night SUNDAY HOURS 8 a.m. to 6 p.m.

LEWIS' Super Service 8th & Front Phone 2119

We Will Be Closed CLOSED Sunday, December 30 Monday, December 31 Tuesday, January 1 M. M. DEPT. STORE

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QUOTATIONS —and— ANALYSIS on Listed and Unlisted Securities Conrad Bruce & Co. 313 Fluhrer Bldg. Phone 7471

Daily Weather Report FORECASTS Medford and vicinity. Continued cloudy with occasional rain tonight and Friday. Little change in temperature. Oregon: Intermittent rain tonight and Friday. Snow in mountains. Little change in temperature. Strong southerly winds off coast. LOCAL DATA Temperature a year ago today: Highest 24, lowest 42. Relative humidity at 4:30 p. m. yesterday 92%; 4:30 today 100%. Excess for the season 1.25 inches. Relative humidity at 4:30 p. m. yesterday 92%; 4:30 today 100%. Tomorrow Sunrise 7:29 a. m. Sunset 4:47 p. m. Observations Taken At 4:30 A. M. 12th Meridian Time: High/Low Prec: 29/36 .08