

## Babson Discusses Business And Atomic Energy

Babson Park, Mass., Nov. 23 — (Special Correspondence) — We probably are headed for two or three years of good business with fair employment. Sixty-five years ago only one billion dollars was available for spending or investing. In 48 years this gradually increased from one billion to 15 billion dollars. But, during the past seven years, these 15 billions have soared to 75 billions, most of which is waiting to purchase homes, merchandise and securities.

**Inflation Inevitable Under Present Policies.**  
Nothing will ever happen in this country comparable to what happened in Germany following World War I. On the other hand, further inflation is inevitable. This will be caused by a surplus of money and a scarcity of goods, homes and securities. It will be due to war waste, increased consumption and to the need of other nations for help to get on their feet, which will require continual expenditures. Labor union officials are also unconsciously causing inflation.

Increasing wages and prices will cause the spiral to go upward until people have spent, or invested, most of the above 75 billions when they will go on a buyers' strike. Then the spiral will collapse with the customary decline in production, much unemployment and lower prices. Before that time comes, however, homes, merchandise and securities will probably sell higher than at present. Yes, almost

everything, except bonds, should continue to go up further in price.

### Taxation Problems To Follow Decline

We plan to collect in 1946 about thirty-five billions in federal taxes. This will probably be accomplished easily; but when the next depression comes it will be very difficult, if not impossible, for the federal government to collect one-half of this amount. This will be accompanied by another government spending spree and a resort to the printing presses. From such everyone—wage workers, home owners, and especially bondholders—could suffer terribly.

It is an old saying, "In time of peace prepare for war." Based on this principle, the federal government should immediately reduce bureaucratic expenditures; encourage the production of goods and homes; and subsidize the unselfish—but sane—development of foreign trade. The world needs our charity and help now. Helping unfortunate people to raise their standard of living is not only a Christian thing to do, but it will be good business for us.

### Atomic Energy Use Should Be Hastened

Were I economic director of the U. S., I would also immediately reconvene the scientists who worked on the atomic bomb and get them busy applying this new energy to every-day uses. We might still be in the depres-

sion of the 1870's if steam energy had not pulled us out. We might still be in the depression of the 1890's if electrical energy hadn't then been harnessed. We would now be suffering from World War I, if the gasoline engine had not saved the day. Atomic energy may well serve a similar purpose to prevent a collapse around 1950.

I admit that the best authorities tell me that such an atomic development, within the next five years, is an impossibility. The stakes—namely the avoidance of national bankruptcy—are so high, however, that we should at once make a tremendous effort to show these "authorities" that they are wrong. We MUST immediately harness this new energy to develop new industries and new jobs.

### New Power Source Hoped From Atoms

Atomic energy for industrial and utility uses means vastly more than the substitution of atomic energy for coal and oil. Atomic energy may be as much of an advance over steam power as steam power was an advance over hand power. Atomic energy will result in entirely new industries and vastly different machines than now exist, all of which will provide millions of new jobs if we get it harnessed in time. In short, to me the question is either of harnessing atomic energy before 1950 or perhaps facing national bankruptcy soon thereafter.

### HIS WORK MADE EASY

Scranton, Pa. — (U.P.) — Paul "Doc" Stenson raised the hands of 17 frantic winners within one week, without announcing a decision—all the bouts were knockouts.

## VETERAN OFFICER NAMED TO HANDLE SOUTHERN OREGON

A Veterans' Administration training officer has been appointed for Klamath Falls, Lakeview, Medford, Grants Pass, Ashland and Bend according to a new release from Klamath Falls. Zeno Dent, veteran of one year's overseas service, has been named to the office and will have headquarters in the basement of the courthouse at Klamath Falls.

It is stated that veterans of World War II may contact Dent for eligibility for training under the GI Bill of Rights. This is to include both educational training in institutions, such as returning to high school or college, or entering school for the first time, and apprenticeship training on the job, according to the release. Employment is handled entirely by the U. S. Employment service, it is pointed out, and Dent's work will be primarily to see that veterans are properly entered into training in approved firms or schools.

Services are available for disabled veterans under Public Law No. 16. Dent states, when vocational disability has been established and in cases of this type, his office places the men for training.

Dent's work will be carried on in cooperation with the contact officers of the Veterans' Administration in each of the

above named cities. E. L. Knight, with offices in the federal building in Medford, is the local contact officer of the administration.

## ST. MARY'S GETS SUGAR BOWL BID

San Francisco, Nov. 27 — (U.P.) Coach Jimmy Phelan of St. Mary's Galloping Gaels will leave here "as soon as transportation is available" for New Orleans where he will sign the Sugar Bowl contracts to play against Oklahoma A. & M. on New Year's day.

Phelan, pleased as punch and feigning surprise at the Sugar Bowl bid which came last night for his gang of teen-agers, predicted that his boys would "uphold the prestige of the west" in the southern classic.

## BOWLING

In classic league last night Highway club won two out of three games from Maid-Rite (Klatt 218-Sims 197), Signal Oil won by the same margin over Valentine's Cafe (Jamison 213-Proctor 198), American Pbl. Co. took the best two out of three from Hawkinson Tires (Fingerlos 192-J. Powell 189) and Beck's Bakery won two out of three from Domestic Laundry (Paske 213-Gardner 209).

### WATCHES FOR RUSSIA

Detroit (U.P.)—Clarence Engass, a jeweler, is leading a drive to collect old watches to send to Russia for doctors and nurses of the Soviet Union.

## Topics Discussed At Weekly Meet Of Toastmasters Club

Topics were discussed by Bob Claypool, Dr. C. G. Van Valzah and Lynn Cram at the weekly meeting of the Toastmasters' club held at the Jackson Hotel last evening. Claypool talked on "The Necessity for Forest Conservation," Dr. Van Valzah on "The State of the Unions" and "The Problems of a Life Insurance Salesman" was Cram's topic.

Next meeting will be in charge of D. D. Davis, toastmaster, and Bob Claypool, topic master. Principal speakers will be President Harold Burelson, Mr. Steigerwald and Pat Graham. The usual round-table topics will also be heard.

Ward Davis, assistant superintendent of the Pacific Motor Trucking company, Medford,

was a guest of the club at last night's meeting. Texas ranks second in the nation in annual turkey production, trailing California.

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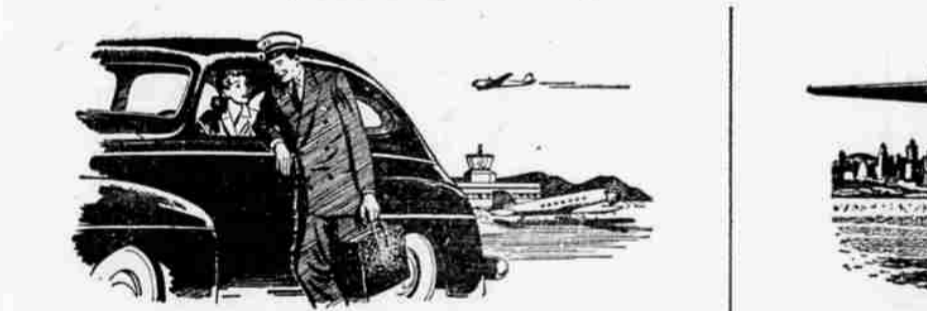
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