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Ye Smudge Pot

By Arthur Perry

Conditions, fore and aft, climatically and politically,

throughout the world are causing plain citizens and high statesmen to cover-up, or try to.

Red raspberries are now reported ripening in a Tigard, Ore., backyard.

There are no such signs of a premature spring in this mellow clime, where a seasonal rainfall deficiency is eyed suspiciously by horticulturists.

However, captains of softball teams met informally last week and favored starting the season in mid-April next year.

Tip to Grant High of Portland: Beware of country boys "playing possum."

For further information write, wire or phone The Dalles, class of 1929. They know.

Wolves have ceased to whistle on the streets, but they are chasing cows back of Trail, and the football coach at "Old Oregon."

YE ED. PATS HIMSELF (Del Norte (Call.) Triplicate)

"One of the most successful fires in the history of this county took place last Friday afternoon when the fire wagon chugged up to the Helton homestead on Pacific avenue.

Thanks to the deeply rooted aversion of Editor Helton for putting things away, a garden hose sat coiled up beside the front door, where it had been since May.

It made short work of the flames which were crackling away at the kitchen ceiling."

Cuss Herr Hitler, as everybody does, the Hun rascal, is always good for a Monday story—it being a notoriously dull day for news.

As, of this date, there came a semi-sob story, showing Der Fuehrer and his girl friend, Eva Braun, cuddling a couple of little girls.

Both betray happiness. They are more human than suspected. Miss Braun is described as "an over-stuffed bobby-soxer."

Besides putting up with Adolf, she "inclined to heaviness," the article states. She should have dieted.

The camera shots show her "bursting with pride," and at the seams. "Her figure shows the effects of rich food," it is explained.

The conferences on what to do about the atomic bomb are still wrestling with the problem. No way has been found, at yet, to make all participants in the next war a winner.

Blizzards rage over the mountains of the Northwest. From all reports more city folks managed to get marooned in them than in the launching of the pre-war winters.

IT WAS A CHILLY MORN (Pendleton East-Oregonian)

"J. M. Bentley, at 2:45 o'clock this morning, took two sots at a burglar who was prowling around inside his residence in south Pendleton.

The stranger made a quick exit through the back door, and the last seen of him he was disappearing behind the woodpile and inasmuch as the night was cold and Mr. Bentley was not clad in a buffalo top coat; he made no further pursuit."

"MAN ATTACKS WIFE WITH AXE WHEN RADIO FAILS."—(Hdline Colton News.)—Misdirected fury.

After the Denver ordnance plant converted to artillery fuse production in 1944, more than 2,500,000 fuses were shipped from the plant.

Editorial Correspondence

Boston, Mass., Nov. 13.—In spite of hell and high water General Eisenhower landed and led the Armistice Day parade. It only shows how airplane travel has changed. There was only a 450-foot ceiling, it was raining and foggy as well—in the old days a fatal combination. But in the plane came, without a hitch, out jumped the general and out tumbled a group of service men who had been in Frankfurt, Germany, the day before, and into the general's arms jumped his sprightly wife, some arms too and WHAT a smile!

Let it be stated for the record,—General Eisenhower, among his other qualities, has "TT!"

The general set her down and turned his smile,—and magnetism on the crowd. One of these everlasting nosey camera men asked the general to kiss his wife AGAIN, so HE could get a picture!—that brassy impudent cunt as stated at the San Francisco conference should be barred from all important civilized functions!

The general is no man to trifle with. He turned sharply, the smile faded and he said:

"You take YOUR pictures, I will tend to MY business."

A well-merited rebuke. But did it feaze the camera man? It did not. He flashed his globe and changed his plate, all set for another shot.

We refused to stand in the rain and crowd and watch the parade, although they say a million Bostonians did. They also say Governor Tobin and Senator Walsh of Massachusetts came nearly to blows as to which should have a seat next to the general. Mayor Kerrigan, we believe, who though defeated is still in office, won out.

It is quite understandable how any politician should like to bask in the sunny smile and contagious charm of the U. S. commander in Europe. Boston is not an emotional metropolis, but we can testify that the enthusiastic welcome "like" received was a real one,—quite unlike the cold reception given President Truman in New York on Navy Day. There was real warmth and feeling this time.

There is a report here the general may be named ambassador to Great Britain. He would make a marvelous one,—an Englishman at our hotel claims Eisenhower and President Roosevelt are the most popular figures in London today not excepting Churchill.

That, we imagine, is putting it a bit strong, but there is no doubt of the tremendous popularity of these two Americans in Britain. As before stated General Eisenhower is one of the few military heroes we believe might go places in this country politically. He has what it takes,—and he has a clear head and sound judgment.

General "Happy" Arnold's annual report is sensational,—coming as it does from a professional fighting man. For while he doesn't say so directly the implication of everything he writes, is against universal military training and against an armament race in the atomic sphere. Military MASSES, he declares, will no longer be needed. The next war will be in the air, and via aerial machines, rather than man driven planes. This doesn't mean no armies will be needed or no pilots. It does mean great numbers in either category will not be needed and that the wise nation will concentrate on research in perfecting weapons of the latest and most lethal design. Finally he suggests the wisdom of putting our important industry underground unless some agreement for outlawing the atomic bomb can be reached,—and it can't be.

We defy any thoughtful person to read General Arnold's report carefully and not come to the conclusion the only practical hope of survival as far as the modern world is concerned is to so amend and implement the United Nations pact with atomic weapons that it can and will, PREVENT another war.

All over this country one will find various and sundry stores with signs reading proudly: In business since 1918, or 1906, or in the Middlewest, 1883. But here in Boston they really go back,—there is a store across from Boston Common that declares it has been in business since 1762,—and some of the merchandise therein looked as though it could corroborate the statement!

A large banner over an inside page of the Boston Globe today started us. It read:

"Three hundred and eighty-three Medford boys killed in war."

Took us a moment to realize it was the original Medford, Mass., after which our own Medford was named.

The Globe is running a series of three articles on the war record of Medford,—some fighting town apparently. Wonder if it can equal Medford, Ore., in football?

In the same paper two deaths startled us also,—although in the 60's perhaps the visit of the grim reaper should be taken in one's stride.

One was Jim Mott, congressman from Oregon,—saw him in Washington a short time ago and remarked on his lean youthful figure and jaunty stride,—might have passed for a man in his early 40's. Guess one can't tell much by looks in any department of this here life.

Ben Dibblee, the other, was an older man, nearly 70, but a great athlete and one of our boyhood heroes, whose undergraduate glamour never dimmed through the years. It was he who captained the Harvard football team in 1899 and slaughtered Yale 38 to 0 or something like that,—we saw the game, it was the first Harvard victory in a very long time, and B. D. was a "god" to all the sub-freshmen of that time. His home was in Ross, Calif. Quite fittingly, he dropped dead while hunting ducks. Ben was a congenital sportsman.

The rain and fog continue, even the top of the Bunker Hill monument,—not much higher than the Oregonian tower,—is in the clouds. Incidentally that was true of the Empire State building on our last visit to New York. One could readily see how that low flying army bomber crashed into it. The repaired portion of the tower is still visible from the street.—R.W.R.

On The Side—By E. V. Durling

(Distributed by King Features Syndicate, Inc.)

Take time, my dear, ere time takes you.

Beauty knows no second spring. Marble pillars, tombs or brass. Time breaks down much more this class.

At twenty-five in women's eyes. Beauty does fade, at thirty dies. Howard.

(Above was written 270 years ago. Today, of course beauty does know a second spring, sometimes a third. Yesterday I saw an actress I know to be fifty-three years old and she looked to be around twenty-five, and in a close-up view, offstage.)

Dr. Peebles, who wrote "How To Live a Century" and proved he knew what he was writing about by living to be 100 years old, was a minister. When Dr. Peebles was ninety-seven he officiated at the marriage of Dr. A. M. Morrison, who was 100 years of age at the time. The bride was seventy-two. Dr. Morrison is the author of a book titled "Efficiency of Life at One Hundred Years or More."

Please Note

Writes U. S. Marine Sergeant Edward Smith: "You refer to a model named Gloria Whalen who has three brothers in the marines and state it may be a record. My sister, Marjorie, of El Centro, Calif., has three brothers in the marines. Not only that Marjorie is herself a marine, being in the woman's

reserve. Also she married a marine."

Passing By

Mal Stevens, football coach. A star at Yale in his playing days. Mal helped pay his way through college by working for an undertaker . . . Frank Regan, managing director of four of Manhattan's largest hotels. Frank started as a bell-boy at the Lake Placid club, Lake Placid, N. Y. . . Julie Haydon. Actress. The only woman I ever saw on Fifth Ave., New York, wearing a green blouse and yellow slacks. Miss Haydon always strives to be different and does very well. She has just written a book about her wire-haired terrier whose name is Maxim. It is titled "Every Dog Has His Day."

Sidelights

In normal times what should be the weekly wage of girls whose sole duty is to hammer nails in boxes? During the war some girls handling this job were paid sixty dollars a week . . . Betty Sharbo of Detroit reports that at the age of forty-five her mother gave birth to her eighteenth child. Mother and child are doing very well says Betty.

Asking

Queries from clients. Q. I'm Taurus (Apr. 21-May 20). He is Aries (Mar. 21-Apr. 20). Do you

think I can handle him as a husband. A. The star gazers claim Taurus women are very clever in controlling or handling other people. However, it is not specified as to whether or not this includes husbands. As to Aries men it is said they respond best to kindness. That they resent the use of arbitrary force. You know the saying: "You've got to reason with a mule." That goes for Aries men, says he.

"Your Horses & Women" experts have several times claimed men are more sentimental and romantic than women," writes a San Francisco bachelor. "They are exactly right. To most women what they call love is just a means of tossing a lasso around a man and his income. That is, the woman's idea is to make the man fall in love. After all, if the poor sap wasn't in love what advantage would it be for him to marry. On the other hand, even if a woman is not in love the advantages she gains by marrying are numerous. Yes, sir, men are more romantic than women and the women certainly should be thankful they are, otherwise the girls would find good providers very hard to get."

Briefly

Owned and operated by Herman Elich and his son Robert there is on Milwaukee Ave., Chicago, a drug-store that has not been closed in thirty-five years. Has been open twenty-four hours a day for all that time with a registered pharmacist always on duty. Sounds like a record for day and night drug-stores.

Two to Six

How many couples are there in the United States who are parents of children between the ages of two and six? I can't find any statistical information on this matter so all I can do is guess. I believe there are about six million couples in this country with children of those ages, the youngsters from two to six, inclusive, are getting plenty of attention. First the government issued pamphlets dealing with care of such children. Now there is to be a magazine exclusively devoted to them.

Television

Now the racetracks, already making more money than they seem to know what to do with, are going to sell television rights. With television you will be able to sit in that old armchair at home and get a close-up view of the horses all around the track. And in natural colors.

Brides

In the Park Ave. section of Manhattan there is a highly respected school of cookery which gives special attention to young women about to marry. In the same section there is a school for brides. At this school a bride can learn practically everything she ought to know about cooking, housekeeping in general and entertaining. There should be such schools everywhere. Then when a girl proposed to a young fellow he could, before accepting her ask: "Have you a diploma from a school for brides?"

News Behind The News

By Paul Mallon

Washington, Nov. 19 — The course of business continues to run counter to the positions taken by some of the nation's leading political factions. Here you hear continuously expressed worries about deflation, lack of purchasing power among the people, widespread unemployment, impending depression and what-not. This "worrying," of course, is built up to push the full employment bill for a permanent spending policy in a government which is already spending several times the amount Mr. Roosevelt spent in his utmost years.

But the purchasing power of the people, as anyone can see who goes into a store these days, is not only being maintained at a terrific pace, but is growing stronger. You can confirm this rather clearly visible fact by statistics.

In New York, department store sales for the week ending November 11 were 20 per cent above last year; in Boston, 10 per cent greater; Chicago, up 7 per cent; Cleveland, 10 per cent; Atlanta, 15 per cent; Kansas City, 15 per cent; Minneapolis, 11 per cent, and in San Francisco, "heavily increased," according to federal reserve board reports.

St. Louis was reported about

the same and one or two cities suffered a decline as compared with a year ago, but all the others were not only ahead of last year, but ahead of the week before. The increased purchasing power in other cities was obviously even greater because the national average was up 19 per cent.

If anyone wants to worry legitimately about purchasing power, it looks as though he would better worry about it running too high into inflation, in view of the shortage of goods and the delay of the nation in reaching full production. The deflation argument has rather obviously been overstressed to the point where it has actually become a misleading influence in the economic planning of the nation.

THE high-powered propaganda organizations trump up these economic fictions at times for legislative or other purposes without thinking of the consequences of their deceptions on the public.

So also with the general business index. The graph line has been running up and down weekly in a rather dizzy manner such as you see presented in the comic supplements, but it has been working gradually lower.

Yet, with all the strikes, delays in reconversion and other setbacks, it is now roughly, months after the war, only 10 per cent off from the year's war peak. Certainly it furnishes no solid ground yet for worries about depression. Personally I was amazed to find it as high as it is.

OF course, no one can know about the future for certain, but certain economic elements are visible to give us a guide for sound expectations. The decline should gradually work lower for a few months until production gets into swing. Certainly, with all this purchasing power in the hands of the people, it cannot decline beyond that point.

Here now we have great purchasing power discernible, we have a shortage of goods and we have vast potentialities of production. To me, these seem to make the ingredients for a stable economy at a very high level for many years to come. I say many years because these elements should all be present for that long a time at least. It is a well recognized fact that we cannot possibly produce everything everyone needs for a long time.

There are many counter-elements visible which could break up these expectations. One is inflation. You hear people say they are afraid it impends.

Actually we are in a condition of price inflation due to purchasing power which is really excessive when measured with the shortage of goods. It seems then that the soundest cause for genuine worry is that the great forces of propaganda will exert their influences to increase purchasing power still further and accentuate the existing inflation, instead of facing the facts and planning accordingly.

A well planned economy for the nation would promote purchasing power, boost wages and otherwise devote itself to increasing that influence upon the economy when needed. Contraction of purchasing power, or at least stabilization of it, is called for when inflation threatens.

A well balanced economic program would not accept either alternative of inflation or deflation, but would hold tight rein to the visible economic factors and keep constantly adjusting their reins to meet them.

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Babson Discusses Investments

By Roger Babson

New York City, Nov. 16 (Special Correspondence) This column is no place to discuss investing for profits. Stock market profits are too risky for a reader to strive for without competent impartial advice.

Readers from a safety point of view—in putting part of their money in good dividend-paying stocks listed on the New York Exchange.

Buy Stocks For Larger Return

Interest rates on savings are now very low. The best banks pay only from one to two per cent. No interest is received on checking accounts. Most good corporation bonds yield much more than government bonds. I do not care much for preferred stocks unless they are non-callable. This means that if one has \$1000 to invest he would do well to put \$500 in Victory Bonds (my cousin Paul T. Bab-

son figures the "E" U. S. Bonds yield 3.30%) and \$500 in the capital stock of some good dividend-paying company listed on the New York Stock Exchange.

As an illustration, I mention the following 32 companies which have paid dividends every year for over forty years:

Amer. Tel. & Tel. (utility)

Borden Co. (food prod.)

Colg.-Palm.-Peet (soap mfg.)

Common. Edison (utility)

Cont. Insurance (insurance)

Diamond Match (miscel.)

Dow Chemical (chemical)

Eastman Kodak (miscel.)

General Elec. (elec. equip.)

Ins. Co. N. Amer. (insurance)

Kroger Grocery (ret. trade)

National Bisc. (food prod.)

Norfolk & West. (railroad)

Otis Elevator (mach. & eq.)

Parke, Davis (drug prod.)

Penn. R. R. (railroad)

Penn. Salt (miscel.)

Pepperell Mfg. (textile)

Pfizer (Chas.) (chemical)

Phila. Elec. (utility)

Pitts. & L. Erie (r. r.)

Pitts. Pl. Glass (glass mfg.)

Proctor & Gamble (soap mfg.)

Pullman, Inc. (rail eq.)

Sherwin-Williams (paint & var.)

Stand. Oil Ind. (oil)

Stand. Oil N. J. (oil)

Texas Co. (oil)

Union Pacific (railroad)

United Fruit (food prod.)

West Va. P. & P. (paper mfg.)

Westingh. Air Br. (rail equip.)

Importance Of Diversification

The \$500 above mentioned should, however, be divided among five, or perhaps 10, good stocks. Looking back over the forty years during which time I have invested for clients probably several billion dollars, I have been greatly impressed by the importance of diversification. This means that you should not put all your eggs in one basket.

If you have good dividend-paying stocks, well diversified, and invest whenever you have the money, irrespective of market conditions, you should average up well in the long run. In such a case, however, you should forget all about booms and panics and not be bothered about quotations or what your friends say about the stock market. Buy stocks for safety and yield.

How To Diversify Stock Holdings

The most important feature of diversification is the proper distribution of funds between investments which are fairly stable in their price action on the one hand, and those which historical experience has taught us will prove volatile in their price actions on the other hand.

Generally speaking, I advise working along the lines of reducing commitments in the railroad, coal, automobile, airplane manufacturing and household appliance industries. A careful scrutiny of the selling prices for many stocks leads me to the conclusion that prices are beginning to outrun even the most optimistic estimates of future earnings.

What Industries Look Best Now

In my opinion, the following industries are favorably situated and the prices of their stocks have not generally discounted prospects:

Railway equipment

Oil

Labor saving machinery

Steel

Copper

Electrical equipment

Variety chains

Chemicals

Casualty insurance

However, it is never wise to select a group of stocks merely on industry prospects. Seemingly adverse developments may oftentimes help a given industry. For example, if the Full Employment Bill should pass as originally drawn, the effect of such spending would be very stimulating to a number of lines, including variety and food chains.

While the effects of inflation will be evident everywhere in 1946, I warn against over-optimism. During recent years, I have continually urged readers to maintain a large part of their assets in common stocks.

Next year many thoughtless speculators may be attracted to the stock market, but they may

Flight o' Time

Medford and Jackson Co. History from the files of the Mail Tribune 10, 20 and 34 years ago.

TEN YEARS AGO

November 19, 1935 (It Was Tuesday)

California has a problem in 150,000 transient laborers.

Planning boards act to make Rogue basin a play area.

Postmaster-General Farley to speak at Portland next Saturday.