

Outlook For Different Industries

Babson Likes Chemicals Best

By Roger Babson
Babson Park, Mass., Oct. 5—
(Special Correspondence)—Since
the address of President Truman
on September 6, and with that

FOOLISH TO NEGLECT SNIFLES, SNEEZES OF Head Colds

A bottle of Vicks Vapo-rinol is mighty handy to have around the house because this double-duty nose drops... Quickly Relieves sneezy, sniffly, stuffy distress of head colds. Makes breathing easier. Helps Prevent many colds from developing if used at the first warning sniffle or sneeze. This Double-Duty Nose Drops should save you much misery. Works fine! Follow directions in the package.

VICKS VA-TRO-NOL

address in mind, I herewith submit an outlook for the leading industries. Of the few not here mentioned, such as the steels, rubbers and utilities, I will write next week.

AUTOMOBILES: Most investors are bullish on the automobile industry. As a result, the stock market has fairly well discounted possible profits. I am optimistic on the industry; but am not certain as to how long automobile stocks will continue to go up.

AIR TRANSPORT: This industry is headed for a huge expansion; but here, again, the stock market has pretty well discounted this growth. Moreover, the industry will call for vast new capital expenditures, possibly putting out bond issues. I am inclined to be moderately bullish on this industry.

AIRCRAFT MANUFACTURING: The most hopeful fact regarding this industry is that al-

most everyone is bearish on it! Gross earnings will probably shrink to 10 per cent or less of their pre-war peak; but their asset values per share of stock are high. It is uncertain what will happen to these stocks; but the chances are they will sell lower.

AGRICULTURAL EQUIPMENT: This industry will enjoy a deferred demand for farm machinery; but it faces a decline in farm prices due to a slackening demand for farm products. No increase in dividends can be expected during the early post-war years; but prices should hold firm.

BANKING: Bank earnings should improve for several reasons. Moreover, bank stocks, as a group, are relatively attractively priced. They offer one of the safest investments at the present time.

BUILDING: Although building stocks have gone up considerably in price, we are headed for a great housing boom. I, therefore, am optimistic on gypsum, cement, hardware and especially paint sales. Everything favors these building stocks.

CHEMICALS: Although the chemical industry will temporarily suffer from war cancellations, it should quickly replace these as peacetime goods are manufactured. It also should benefit as the excess profits taxes are reduced. The industry should be a good inflation hedge and profit from atomic energy developments. For these and other reasons, I class the chemicals among the highest grade investment stocks.

CONTAINERS: The can makers have no reconversion problems and there soon will be enough tin to satisfy all demands. The can companies, however, must increase their dividends if they expect their stocks to sell at high figures. The glass container business is bound to fall off during this post-war period and its stocks are not especially attractive at current levels.

ELECTRICAL APPLIANCES: The post-war demand for electrical appliances will be tremendous; but the competition between different manufacturers

Face War Problem



(Acme Telephoto)
Mrs. Ann Birdwell-Marshall, 19, who learned 12 days after marrying Jack Marshall of Wichita, Kan., that her first husband, Sgt. Gene D. Birdwell, Kansas City, Kan. (shown with Mrs. Marshall) reported killed in action last October, was among evacuated American prisoners of war in Japan. Sgt. Birdwell is nephew of Marshall.

will be very severe. The companies should, however, continue their present dividends. Any purchases made should be spread over several dominant companies rather than be confined to one company.

FOODS: Food stocks may continue to hold their own, but the group is not too attractive at present prices. This especially applies to the baking stocks. The dairy industry appears the most attractive to the conservative investor. I do not want to give any opinion on the meat packing industry as no one knows how much it will suffer from frozen foods, which industry has a great future.

MACHINERY: The machinery companies will suffer during the post-war period, but this has been discounted to a large extent in the stock market. I should not sacrifice machine tool stocks, but I would not purchase more at this time.

Read my further comments next week.

Women Will Find Big X-Ray Field

Chicago (U.P.)—Women skilled in the use of the X-ray will find a growing demand for their services after the war, according to the U. S. Department of Labor.

Approximately 80 per cent of the 20,000 registered X-ray technicians working in hospitals, doctors' offices, and other medical establishments during 1945 are women, the department reported.

The X-raying millions of men for Selective Service accelerated the demand for technicians. Orthopedic injuries resulting from the war further have increased the demand, the Labor Department report stated.

In the years to come, the report predicted, periodic chest X-rays will be generally recognized to be as important as periodic dental examinations.

The national congress of Parents and Teachers was one of the 42 national organizations asked to send consultants to the United Nations conference in San Francisco.

Daily Weather Report

FORECASTS
Medford and vicinity: Clear with slowly rising temperatures tonight and Saturday. Clear Sunday.
Oregon: Clear tonight and Saturday except morning fog in western valleys. Slightly warmer afternoon. Moderate northerly wind off coast.

LOCAL DATA
Temperature a year ago today:
Highest 71; lowest 47.
Total monthly precipitation trace.
Deficiency for the month 12 inches.
Total precipitation since September 1, 1945, 46 inches.
Deficiency for the season 31 inches.
Relative humidity at 4:30 p.m. yesterday 34%; 4:30 today 91%.

Place	High	Low	Prec.
Medford	70	41	
Boston	56	41	
Chicago	69	43	.01
Denver	77	44	
London	58	48	
Los Angeles	63	40	
Madrid	72	61	
New York	73	46	
Omaha	64	56	
Phoenix	68	68	.02
Portland	68	44	
St. Louis	70	42	
Roseburg	69	44	
Salt Lake	74	42	
San Francisco	70	54	
Seattle	72	44	
Spokane	68	41	
Washington, D. C.	60	44	
Yakima	76	38	

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FRANK MC CARVEL TAKEN BY DEATH

Frank James McCarvel, longtime resident of southern Oregon, passed away at a local hospital Thursday at 6:45 p. m. Mr. McCarvel was born at Sequel, Calif., July 15, 1872. The family moved here in 1876. Later Mr. McCarvel moved to Baker, Oregon, where he engaged in mining, returning to Jackson county about 30 years ago. He purchased a farm in the Evans valley district, where he has since resided.

One sister and one brother preceded him in death, Mrs. Mary Ross and John McCarvel. He is survived by two sisters, Mrs. Rose Stevens and Mrs. Sadie Baldwin, both of Santa Cruz, Calif.

Funeral services will be conducted from Perl Funeral Home Monday at 2 p. m., the Rev. Geo. R. Turney, rector of St. Mark's Episcopal church officiating. Interment will be in Siskiyou Memorial Park.

BAND LEADERS LISTED IN MARIJUANA BOOK

Los Angeles, Oct. 5—(U.P.)—Police reported today that they had found a book containing the names of famous band leaders alongside \$10,000 worth of marijuana confiscated in a hotel room.

Two officers, called to quell a

disturbance, arrested Roy H. Mitchell, 24, and William Van Noppen, 32, on suspicion of violating the state narcotic laws. The men admitted smoking marijuana, but denied any intention of selling it.

SAN FRAN POPULATION SHOWS HUGE INCREASE

Washington, Oct. 5—(U.P.)—San Francisco had a population increase of 192,864 or 30.4 per cent between April 1, 1940, and Aug. 1, 1945, the Census bureau reported today.

The population of San Francisco on Aug. 1 was 827,400, according to the results of a special census.

PHIL CURRAN UPPED

Tokyo, Oct. 5—(U.P.)—Appointment of Philip R. Curran as United Press manager for Australia was announced today by Frank H. Bartholomew, UP vice-president and manager of the Pacific area. Curran arrived in Australia a short time ago to

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CHICKEN AND STEAK DINNERS KING'S CAFE

Owned by OTTO and
WAVE KING
Highway 99 at Talent
Come Out and See the Bears!

Friday, Oct. 5, 1945 MEDFORD MAIL-TRIBUNE—FIVE
take over his new duties. He had been a UP business representative in the Pacific Northwest and later in southern California. An ordinance has been enacted in Chicago prohibiting the renting of stable horses for riding between 11 p.m. and 4 a.m.

So Crisp!
**Kellogg's
RICE
KRISPIES**
"THE GRAINS ARE GREAT FOODS"
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• Kellogg's Rice Krispies equal the whole ripe grain in nearly all the protective food elements declared essential to human nutrition.

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Cake Makeup \$1.50***
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WESTERN THRIFT

In addition to the thousands of Drug Store items that the shoppers of this area have been accustomed to find on display at this store, you can now get all NYAL Drug Products, and Household Remedies here.

The NYAL line of Medicinals, Toiletries and Home Remedies has enjoyed a tremendous national distribution for scores and scores of years, and Western Thrift Store feels fortunate to be selected as a distributor of this line of unconditionally guaranteed, finest quality products, that have merited the faith of millions of customers, over this long period.

Your NYAL Service Drug Store in Medford, the Western Thrift Store, has a complete Prescription Department, carrying only the finest, purest drugs that can be had anywhere, and your Doctor's orders are carefully followed in the compounding of all medicines, by one of these fully qualified, registered Pharmacists, all of whom have had years of experience, in Southern Oregon—

MR. JONAS WOLD,
MR. HARRY OLSON,
MR. VIRGIL STRANG.

NYAL

MEDICINALS TOILETRIES HOME REMEDIES

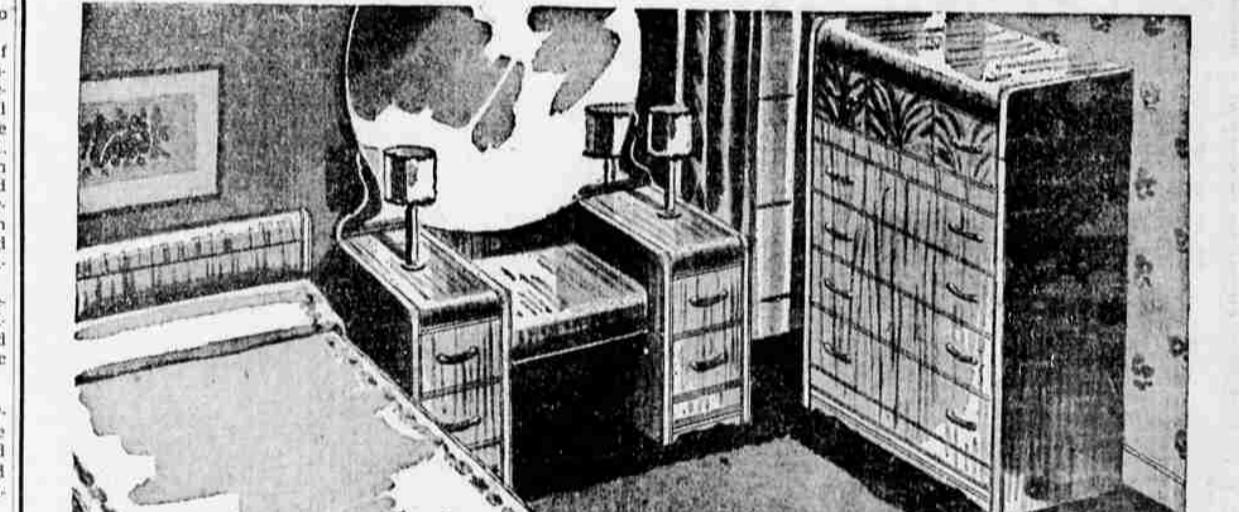
The Nyal Name on a package means long experience and care in manufacture—tested products—laboratories in service seventy-five years—drug purity and preparation skill. Nyal Medicinals include remedies for almost every ailment which finds relief through medication—remedies whose formulas have stood the test of time. Nyal Toiletries contain the purest of ingredients, blended with the most scrupulous care—and come to you in distinctive packaging. Every Nyal Product (of which there are over three hundred) is unconditionally guaranteed.

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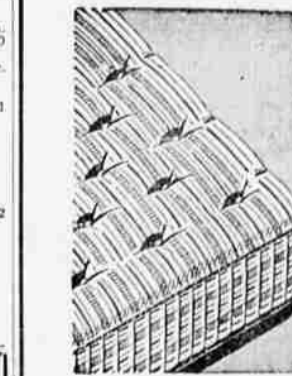
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TAKE UP TO ONE YEAR TO PAY
You'll find many things at Wards to make your home more liveable, more attractive! Of course it's not like pre-war days with everything available all the time. But if you come in often you can take advantage of frequent shipments to find what you want. Pay only 20% Down on Payment Plan!



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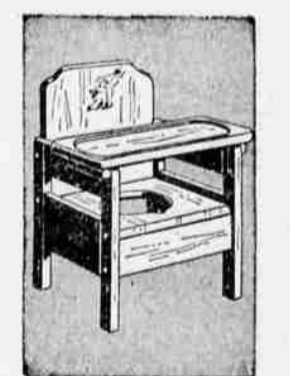
Lovely Faun Color Walnut veneers on hardwood combined with modern Waterfall styling to bring you a truly beautiful bedroom group. Bed, Chest and Vanity all sturdily constructed to give you years of dependable service. Value Priced!
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