

Diversify Your Investments

Babson Suggests Ten Groups

By Roger W. Babson
 (Special Correspondence)—Feb. 23
 week, let me talk on the neces-
 sity of dividing up your invest-
 ments in order to get safety. In
 other words—don't put too
 many eggs in any one basket.
 If you have \$10,000 invested or
 to invest, divide it among ten
 groups of securities. The follow-
 ing groups and ideas are not the
 only ones to consider, but they
 serve as illustrations.

(1) **MANUFACTURING:** Se-
 lect some company like a paper,
 textile or oil company which is
 in a "repeat" business rather
 than a company dealing in
 equipment which lasts a life-
 time. Thus, beware of many
 shipbuilding, aviation or ma-
 chine tools at this time.

(2) **PUBLIC UTILITIES:** Se-
 lect the stock of some good
 company which is being elimi-
 nated by the Securities & Ex-
 change Commission and which
 should liquidate for consider-
 ably more than the present
 market price. Stocks which
 fulfill such requirements may
 be immune from stock market
 sinking spells.

(3) **MERCHANDISE STOCKS:**
 Visit the variety chain stores in
 your city. Pick out the two or
 three which you like the best.
 Ask your local banker which of
 these have their stock listed on
 the New York Stock Exchange.
 Buy the one which yields you
 the most annual income.

(4) **FIRE INSURANCE**
STOCKS: Look at your insur-
 ance policies and buy the stock
 of the company which has been
 doing business the longest num-
 ber of years. I also like good
 casualty stocks. Both types
 combine ownership of a business
 and participation in a large list
 of good investments.

(5) **BANK STOCKS:** Buy
 either the stock of the local
 bank with which you deal or
 else buy the stock of the New
 York City bank which your lo-
 cal bank uses as a correspond-
 ent. Besides earning money on
 services rendered, most banks
 now earn on large Government
 bond holdings.

(6) **BUILDING STOCKS:**
 These should be good although
 they already are selling rather
 high due to the big building
 boom expected after the war.
 Choose one manufacturing
 building materials and one mak-
 ing house furnishings. I also

like the cement stocks and cer-
 tain of the steels.

(7) **CHEMICAL STOCKS:**
 These also are selling pretty
 high now; but we are going in-
 to a chemical age and many
 miracles are ahead of us. For
 instance Dow Chemical is mak-
 ing products from sea-water!
 Remember that while our agri-
 cultural soils are getting poorer
 every year, the ocean is con-
 stantly getting richer in chem-
 icals and minerals.

(8) **TRANSPORTATION**
STOCKS: Probably everyone
 should own a little stock of
 some well established automo-
 bile company. Certainly, these
 should be safer to hold than
 most railroad stocks. I think
 nearly all railroads will suffer
 in the postwar period. Airplane
 transportation stocks are now
 fairly high.

(9) **MINING STOCKS:** This
 may not be the time to buy any
 mining stocks; but if so, one
 should buy the stock of a com-
 pany which is also well estab-
 lished in the fabricating end.

(10) **FOOD STOCKS:** This
 group includes the baking com-
 panies, canning companies and
 other food processing com-
 panies. Personally, I would
 rather buy the stock of some
 good grocery chain than tie my-
 self down to any one of the man-
 ufacturers. If, however, you
 want a strictly "food stock", I
 suppose one having both "neces-
 sity" and "luxury" foods would
 be my choice.

Please remember I give the
 above simply as illustrations—
 there are other good groups and
 ideas which I have not includ-
 ed. In this great country there
 are many good companies. But
 whatever you buy—diversify!

Water Pact Has Committee Okeh

Washington, Feb. 23—(U.P.)—
 The Senate Foreign Relations
 Committee today approved the
 disputed U. S. - Mexican water
 treaty by a vote of 18 to 4.

Sen. Hiram Johnson, R., Calif.,
 who led the opposition to the
 treaty during the weeks of hear-
 ings, was downcast. He said he
 didn't think the Senate would
 reject it.

The treaty would apportion
 waters of the Colorado and Rio
 Grande rivers between this
 country and Mexico.

Churchill Observes Customs In Arabia

Cairo, Feb. 23—(U.P.)—Prime
 Minister Churchill gave way to
 Arabian customs during his con-
 ference with middle eastern
 rulers.

Not once did he smoke his
 traditional cigar at the meetings.
 And his gesture did not go un-
 noticed.

Smoking is considered sinful
 in the Arabian peninsula and
 King Ibn Saud was said to have
 greatly appreciated Churchill's
 tactfulness.

CENTRAL POINT GRANGE BENEFIT DANCE FEB. 24

Central Point, Feb. 23—A
 dance will be given at Central
 Point Grange hall tomorrow
 night. Dancing will be from 8:30
 until 12 o'clock and the public
 is invited to attend. Both mod-
 ern and old-time dances will
 be on the program.

This is the second of a series
 of dances given to raise funds
 for repairs and additions to the
 hall. The first attracted an un-
 usually large number of people
 and was considered an outstand-
 ing success.

LIGHT SNOW FALLING IN FISH LAKE AREA

A light snow was falling this
 morning at Fish Lake, accord-
 ing to a phone message to the
 Medford Irrigation district of-
 fice. A half inch of new snow
 fell, making a total of eleven
 inches. Snow on the ground has
 been melting the last few days.

During last night snow fell at
 Prospect but melted as it fell,
 according to a California-Ore-
 gon Power company report. Fence-posts of the area had an
 inch of snow on top. There were
 traces of precipitation in other
 sections during the night.

Closing time to Sunday Too Late
 to Classify 5:30 Saturday afternoon—
 Please remember

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TECHNICAL STAFF NAMED FOR PLAY MAR. 9 AT HOLLY

Members of the technical
 staff for the production of
 "Deadlier Than the Male" which
 will be presented at the Holly
 theater March 9 as a Red Cross
 benefit, were announced today.
 The play is a three-act comedy-
 drama written by Pete Williams
 and has an all-woman cast.
 Mrs. Richard H. Alley is to
 serve as stage manager for the
 production. Mrs. Tom Emmens

is chairman of a committee hand-
 ling set constructions and work-
 ing with her are Mrs. Wilton
 White, Mrs. Madeline Kliefel-
 ter, Mrs. Benjamin Beinap and
 Mrs. Fred Johnson.

Mrs. Fred Greene is to be
 property manager with Mrs.
 Francis Cheney and Mrs. Robert
 K. Drumwright as assistants.
 Mrs. Theodore Holmes will be
 in charge of lighting.

Serving on the costume com-
 mittee are Miss Deborah Tomy,
 chairman, Mrs. Frank Prime and
 Miss Joan Aya. Mrs. John San-
 burn, Mrs. Chris Hald and Miss

TO PLEASE THE WHOLE FAMILY
 Serve
Hollywood
 BREAD

Betty Bourne are members of
 the make-up committee.

"Deadlier Than the Male"
 will be the first production of
 the newly organized little thea-
 ter group here. Mrs. C. B. Col-
 lins is serving as director and
 Mrs. Don Moore as her assistant.

FLU WAVE TAKES 17 IN ARCTIC VILLAGE

Point Barrow, Alaska, Feb. 23
 —(U.P.)—A wave of flu today had
 taken 17 lives in this northern-
 most village on the rim of the
 Arctic circle.

Volunteer squads of nurses
 were distributing sulfa drugs to
 villagers, few of whom were
 able to leave their homes to hunt
 for food. A fuel shortage also
 was reported. Deaths occurred
 mainly among the weak and old,
 nurses said.



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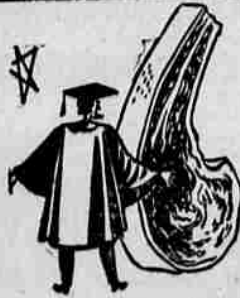
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 Better tasting meats... tender, juicy,
 flavorful. Guaranteed to please you re-
 gardless of cut or price... or your money
 back in full.

Beef Roast

Grade A
 Arm and
 Blade Cut
 3 Points a lb. **Lb. 27c**

Prime Rib Roast Grade A **Lb 32c**

Standing Rib, 7-inch cut, 7 points per pound.

Ground Beef Grade A **Lb 28c**

Freshly Ground—4 points per pound.

Round Steak Grade A **Lb 38c**

Guaranteed Tender—13 points per pound.

T-Bone Steak Grade A **Lb 48c**

Tender as Butter—12 points per pound.

Sirloin Steak Grade A **Lb 40c**

Every steak must please you, or money back—11 points.

Leg of Lamb Grade A **Lb 38c**

Shanks cut off before weighing—7 points per pound.

Shoulder Lamb Roast Grade A **Lb. 34c** 4 points per lb.

Pork Sausage Country Style Type 3 **Lb. 32c**

Link Sausages Type 2 (2 points) **Lb. 41c**

Rib Lamb Chops Grade A **Lb. 43c** 7 points per lb.

Point-Free Items

Fresh Salmon **42c lb.** Fresh Oysters Per Pint **65c** Sliced Halibut Frozen Pound **45c**

DRIED BEANS 5-lb. Pkg. **49c** American CHEESE 2-lb. pkg. **75c** (24 R Pts.)

FANCY RICE 5-lb. Pkg. **48c** HEINZ KETCHUP Ripe Tomato. 14-oz. bot. **21c** (30 R Pts.)

Strained HONEY 5-lb. Jar **1.20** Red Hill CATSUP Ripe Tomato. 13 1/4-oz. bot. **13c** (30 B Pts.)

Safeway Prices Are Low—
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JELL WELL Assorted DESSERTS Pkg. 5c	KARO SYRUP RED LABEL 5-LB. JAR 41c	NOB HILL Coffee 1-lb. bag 20c 2-lb. bag 39c	Kellogg's All Bran 1-lb. jar 18c
AIRWAY Coffee 1-lb. bag 17c 3-lb. bag 49c	Whole Bean Coffee 1-lb. bag 17c 3-lb. bag 49c	Canterbury Tea 1/4-lb. pkg. 22c	Grape Preserves LIBBY'S 303 jar 23c
Raisin Bread Julia Lee Wrights 1-lb. loaf 12c	Ritz Crackers Butter Wafers 1-lb. bag 19c	Pancake Flour SPERRY'S 10-lb. bag 69c	Cheese Kraft Rel., Pimento, Olive-Pimento, Cheese Spds. 8-oz. jar—2 red points.
Pancake Flour SUZANNA 20-oz. pkg. 9c	White King Toilet Soap 3 Cakes 14c	Medium Size Ivory Soap Per Bar 6c	Kraft Miracle Whip Pint Jar 27c
			Chopped Olives LIBBY'S No. 1/4 tin 13c
			Sandwich Bags Pkg. of 50 10c
			Half Apricots Valley Gold (40 B No. 2 1/2 can pts.) 27c

White King Toilet Soap 3 Cakes 14c	Medium Size Ivory Soap Per Bar 6c	STRICTLY FRESH EGGS Grade A Large—Doz. 43c
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DISCOVER... Naturally fresh produce... rushed from farm to store. Guaranteed to please you and priced by weight to save you money.

Apples Delicious Extra Fancy and Fancy Lb. 12c	Tomatoes Mexican Lb 19c
Rome Beauty Extra Fancy and Fancy Lb. 12c	Sweet Potatoes California Try them candied. Lb 11c
	Radishes California Deliciously tender—Bu. 7 1/2c
	Green Onions The Dalles Tender and mild.—Bunch 9c
	Broccoli California Full flavored. Lb 17 1/2c
	Carrots California New Crop—Tops off. 2 bu. 19c
	Cabbage Arizona Solid—Fine for slaw. Lb 8c
	Parsnips Lb 10c
	Lemons Bursting with juice. Lb 12c

Grapefruit Desert white Lb. 71/2c Texas pink Lb. 111/2c	Oranges Sweet and juicy—buy them by the crate. 5 Lb. 49c 1/2 crate \$2.29 Crate \$4.45	Salads Mixed Vegetable. Garden Fresh. Cello pkg. 121/2c
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SPEAKING OF QUESTIONS AND ANSWERS.



DO YOU BUY MEAT THAT'S GUARANTEED TO PLEASE YOU REGARDLESS OF CUT OR PRICE?



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William Penn
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