

MEDFORD MAIL TRIBUNE
Published by MEDFORD PRINTING CO.
Daily Except Saturday
Subscription Rates: Daily and Sunday—one year \$7.50

Another Bataan Stand?

With General Douglas MacArthur's return to Luzon, using the Lingayen Gulf door used by the Japanese three years ago, there is natural speculation as to where the final inspiring chapter of the drive to reconquer the Philippines will be written.

WE will probably have air and sea superiority and should eventually have enough men and equipment to off-set Yamashita's estimated quarter-million Japs defending the final Philippine stronghold.

This job of placing an American army on Luzon and supplying its needs from bases 7,000 miles away is just another reason why this war is costing this nation about \$270,000,000 a day—more than twice our daily tax revenue.

AND those who "quarterback" the ensuing Luzon campaign should not discount additional American landings in the south, probably from Marinduque and Mindoro.

Admiral Nomura said a mouthful the other day when he told the Japs: "What Americans are thinking is that though the war will not be easy, they will win it."

March of Dimes Begins

Despite the preoccupations of war, the campaign against infantile paralysis and relief for its victims should not be overlooked.

THIS March of Dimes actually spearheads the defense against poliomyelitis. So far no cure has been discovered for this invisible and cruel foe.

SISTER Elizabeth Kenny has lighted the way with her amazing technique, which is simply the early use of physical therapy to prevent unnecessary deformities.

THUS, the dimes that flow in to the National Foundation for Infantile Paralysis will help to wage BOTH an offensive and defensive warfare.

HALF of the money raised locally will be spent here at home under the experienced and kindly direction of the Jackson County Public Health association.

Contributions are not limited to that sum, but each dime will play its valiant part in a determined and inspired crusade to stamp out polio.

Outlook For Rail Stocks

Babson Fears They Are Too High

By Roger W. Babson
Babson Park, Fla., Jan. 12—(Special Correspondence)—Wall Street is always too bearish or too bullish.

reduced their debt or now have large bank accounts. Also, they are benefiting from low interest rates.

Many good things can be said for the railroads. They have done a wonderful job during the war and are entitled to much credit.

It also should be remembered that the railroads must, to some extent, share with any prosperity ahead.

of most railroad stocks and income bonds not already more than discounted this?

Disadvantages Also Seen In Rail Shares

The gross earnings of the railroads will, however, not increase proportionately to the national income.

Most railroads are today in poor shape physically. They must spend billions after the war—not only for new equipment—but for maintenance of roadbeds, tracks, bridges, stations, etc.

Profit Inflation Doubtful For Rails

Some brokers claim that the railroads will profit from inflation, but I don't see this unless they get a greater increase in freight rates.

Inflation will result in higher living costs which will mean that railroad labor will demand increased wages.

Although equipment concerns and railroad labor profit from large railroad gross earnings,

yet we may see such greater gross earnings during the post-war period without investors profiting therefrom.

Most holders of railroad stocks admit that lower net earnings and lower stock prices are ahead for the rails.

Begin now to unload rail stocks and income bonds. Don't try to "hit the top."

COMMUNICATIONS

Letters to the Editor must bear the name and address of the writer, although the use of a pen-name or initials for publication is permissible.

The Louisiest Yet

To the Editor: See in your issue of January 10 where Dear Mr. Ickes wants the people to go to bed with the chickens.

Won't that be swell to put an eclipse on the United States every night under the pretense of emergency?

And at the bottom of the third column is another one.

At the bottom of the third column is another one. Mr. Vinson suggests that the cattle producers concentrate on raising poorer grade cattle.

PERSEVERANCE PAYS

Arlington, Va. — (UP) — Combining business with pleasure, schoolteacher Anna Vaughn carried a rifle to and from class during the hunting season.

News Behind The News

By Paul Mallon

Washington, Jan. 15.—A New York economist is out with a pamphlet saying no inflation is coming.

His point, as I get it, is that prices are fixed by law of supply and demand, regardless of the government, credit, money or anything else.

As the production capacity of the country in farming as well as manufacturing has been greatly increased during the war,

WELL now, let us see. Economists are nose-bleed by statistics. All their conclusions spring from figures.

You walk into a restaurant and see a price ceiling list hanging on the door.

But your senses will tell you a far different story. The portions on the dinner have been cut out possibly in half.

You get a paper napkin. There is no tablecloth. The service is less than half what it was on the old dollar dinner.

Actually, what you get in that dinner for \$1.25 is less than half what you formerly got for \$1.

IS this not a new type of inflation, yet undetected by the economists who follow statistics?

The same situation is noticeable in all necessities of life, in some more than others.

Indeed, it is apparent even in services, as well as goods. You get far less work or greatly inferior work for the limited wage increases.

There is another wide-open avenue of concealed inflation the black market. What is the importance of a national statistic showing no increase in the price of certain goods in open trade.

Nothing will be accomplished by pretending this situation does not exist or is not important.

In my opinion, the only thing that can break the process now or after the war is the restoration of sound values.

SEATTLE HOCKEY TEAM BEATS SAN FRANCISCO

Livestock

Portland, Ore., Jan. 15.—(UP)—Livestock—Cattle, 2,600; calves, 125. Unweaned, Fed steers 25@30c lower.

South San Francisco, Jan. 15.—(UP)—Livestock—Cattle, 350. Active, 23@30c higher.

Chicago, Jan. 15.—(UP)—Wheat: Market prices: Carrots—Lugs, 80c@91.15. Celery—California green celery, fancy \$4.00.

Spotted Spies



(Aime Telephone) Harvard Merrill Hodgkins, 17-year-old Boy Scout and high school student of Hancock Point, Me., whose observation of two men during snowstorm sided FBI agents in their apprehension of spies put ashore for sabotage from a German submarine.

Chicago, Jan. 15.—(UP)—Wheat: Market prices: Carrots—Lugs, 80c@91.15.

Portland, Jan. 15.—(UP)—Wholesale market prices: Carrots—Lugs, 80c@91.15. Celery—California green celery, fancy \$4.00.

Chicago Wheat

Chicago, Jan. 15.—(UP)—Wheat: Market prices: Carrots—Lugs, 80c@91.15. Celery—California green celery, fancy \$4.00.

Wall Street

New York, Jan. 15.—(UP)—A peace market developed in stocks today when the Russian army began an all-out drive through Poland toward the German border.

Trading started out at a clip that would have meant more than 2,500,000 shares for a full day but activity lightened after stock tickers fell behind momentarily in the first hour.

Prices dropped 1 to around 2 points at the low in the main list but late in the session there was a mild recovery from the lowest levels.

As steel shares and rails bore the brunt of the selling, there was an undertone of firmness in such peace stocks as low priced motors, motor equipment stocks, and merchandise shares.

Today's closing prices on selected stocks: American Tel. & Tel. 163 1/2. Anaconda 31 3/4. Chrysler 95.

SEATTLE HOCKEY TEAM BEATS SAN FRANCISCO

By United Press
Three goals by Frank "Do-or-die" Dotten gave the Seattle Ironmen a 6-1 win over the San Francisco Shamrocks in a Pacific Coast hockey league game on the San Francisco ice Saturday night.

The Hollywood Wolves took their first victory of the season over the Los Angeles Monarchs, 5-2, at Los Angeles.

In San Diego, the Skyhawks rolled over the Pasadena Panthers from the start to win 7-3.

BRONCHIAL IRRITATIONS
Penetro
Penetro
Penetro

Flight o' Time

Medford and Jackson Co. History from the files of the Mail Tribune 10, 20, and 34 years ago.

TEN YEARS AGO TODAY

January 15, 1935 (It was Tuesday)
Four bills by Gov. Martin introduced in state legislature.

Chancellor Hitler gratified by result of Saar plebiscite and predicts "new era of peace" in Europe.

Two brothers and sisters from Germany come to testify in behalf of Bruno Hauptmann, on trial for kidnaping Col. Lindbergh's babe.

R. A. Skinner is named president of local auto dealers' association.

Women of Louisiana join revolt against Sen. "Kingfish" Long.

Motorists urged to use chains on the highways.

Showers or snow flurries. High 41, low 34 degrees.

Jackson county had 248 births last year.

Owen-Oregon company fixes road to its local mill, now well-nigh impassable.

San Francisco girl 16, confesses she slew mother in fit of temper.

Fair and cold. High 36, low 26 degrees.

J. Bascom Slomp to retire March 4 as secretary to president.

Autoists warned Main street parking laws to be enforced.

Only 115 dogs in county have licenses, county clerk reports.

Pacific highway in Jackson county ordered widened.

THIRTY-FOUR YEARS AGO TODAY

January 15, 1911 (It was Saturday)
Ties arrive for new trolley line in city.

Films of Jeffries-Johnson prizefight shown here on the sly.

Present snow storm assures high color for fruit, County Agent P. J. O'Gara says.

PORTER ELECTED BOXING CHAIRMAN

George Porter was elected chairman, Fred Erickson vice-chairman and Joe Filigiel secretary of the Medford boxing commission at its annual meeting held at Valentine's Saturday night.

The commission voted to turn over \$800 to the civic emergency fund which is to be proportioned to nationally recognized veterans organizations.

Frontier Nursing Story Gets Award

Boston, Jan. 15.—(UP)—Seventy-year-old Lora Wood Hughes, a retired nurse from Harper, Wash., has been chosen for the \$2,500 award offered by Houghton Mifflin Co. in its Life-in-America series. It was announced today.

The publishers described Mrs. Hughes as yet untitled work as straight autobiography of frontier nursing that covers nearly half a century.

AMBULANCE SERVICE

The Distinctive Black and White Color Is Your Protection

Since 1888

CONGER-MORRIS FUNERAL PARLORS

Sixth and West Main St. Office of the County Coronar

PHONE 3147 H. W. Conger—Carlos W. Morris

ANNUAL CAMPAIGN FOR POLIO FUNDS OPENS IN COUNTY

Today is opening day of the 1945 campaign against infantile paralysis and William Greenbender will again serve as county chairman for the annual fund-raising drive of the National Foundation of Infantile Paralysis.

The 1945 fund-raising appeal, culminating in celebration of the president's birthday will continue through Jan. 31 and is the 12th annual offensive against the unseen foe of mankind.

Were it not for the generous flood of dimes and dollars contributed by the American public, thousands of children who now are recovering from the crippling virus might still be disabled.

BIRTHS
ROGERS—To Mr. and Mrs. A. M. 525 Mary, January 15, 1945, boy, 7 lbs., at Sacred Heart hospital.

Use Mail Tribune Want Ads.

humphrey will buy it. sell your car to us we'll pay higher cash prices now HUMPHREY MOTORS 33 S. Riverside Dial 4980

REALLY S-O-O-T-H-ING because they're really medicated

F&F COUGH LOZENGES
Sooths your throat all the way down—far below the gristle line. Each F & F Lozenge gives you throat a 15 minute soothing, comforting treatment.

AMBULANCE SERVICE

The Distinctive Black and White Color Is Your Protection

Since 1888

CONGER-MORRIS FUNERAL PARLORS

Sixth and West Main St. Office of the County Coronar

PHONE 3147 H. W. Conger—Carlos W. Morris