

What About Oil?

Babson Summarizes The Situation

Babson Park, Mass., Aug. 14.—Oil may be said to be the world's most important commodity. Certainly, Hitler is today fighting the battle of his life for it. Aside from gold, oil also has probably held more fascination for men than any other business venture. Fortunes have been quickly made and as quickly lost in its discovery, production, exploitation and refinement. The attention of householders, autoists, investors, government authorities and our armed forces is now focused upon oil as never before.

Perhaps the greatest development in our own oil industry may shortly come from the production of butadiene and styrene. These are essential ingredients of synthetic rubber, particularly the buna type. Only small additions to plants and but little use of critical materials is necessary for existing refineries to begin turning out these badly needed products. This represents an entirely new phase of the search for the "royal road" to synthetic rubber. It is quite apart from the government's other programs now under way. The successful production of rubber from oil will contribute materially to our war effort. It may also mean the difference between riding and walking.

Impurities Make Rubber From Oil

It is not farfetched to speculate that some day we may derive a great part of our rubber requirements from crude oil sources. Oil is valuable for many purposes aside from running automobiles, lubricating machinery and heating homes. Even the so-called impurities in oil, such as sulphur, asphalt and wax, have great value. The major producing and refining companies are constantly seeking new uses for the increasing variety of products from their stills. Stockholders in these companies should ultimately profit from the results of this research and development work.

Fuel Oil Shortage Looms For Winter

Of utmost concern is the situation relative to fuel oil. The eastern section of the country is bothered by lack of sufficient transportation facilities. There is little question but what the east will suffer as a result this winter. However, the rest of the country has also need for some uneasiness. Inventories of fuel oil are around their low point for the past five years, now off 18 per cent compared with the same month a year ago.

Gasoline Rationing Will Wait Elections

Nation-wide rationing of gasoline is probably out until after elections. It is entirely possible that well before we can get into production of synthetic rubber worn out tires and the subsequent laying up of automobiles will ease the gasoline situation. My best guess, however, is that rationing will increase rather than decrease for the nation as a whole. It has been said that to put 1,000 allied planes over Cologne took 1,000,000 gallons of aviation gasoline. That required 200,000 barrels of crude petroleum. Add to the Cologne raid gasoline required for ground use and for allied planes the world over and you will get some conception of the military gasoline needs. Much of the gas used must be supplied by the U. S.

As yet, however, we have hardly tapped our gasoline supplies for war requirements. Stocks on hand compare favorably with a year ago standing for the last month of record at about 86,730,000 barrels. But automobile users even outside present restricted areas are bound to be pinched unless production of gasoline rises. For the last month of record it was some 300,000 barrels less than the corresponding period last year. This unfavorable comparison will probably continue until the German submarines are eliminated. Less gas for all except military needs will bring distinct changes in methods of doing business and in personal ways of living.

Oil Securities Make Good Showing

Prices in the oil industry have been the best for many years. Gross income is rising although, on account of taxes, the net is off. However, present dividend requirements are in the main covered. Oil shares have held up remarkably well and continue to make a better showing than the general market. Remember also that the producing companies constitute a good inflation hedge.

Oil stocks should essentially be classified as peace stocks. Hence, I should expect to see both the producing and distributing oil companies do much better after the war. If your investment portfolio contains a few good oil stocks you can consider them as constituting a step in the right direction come war, peace or inflation.

MIGRATORY CAMP COMPLETE EARLY IN COMING WEEK

Located on Highway Tract at South Edge of Town—Francis C. Beck, Manager

Erection of the mobile camp for migratory agricultural laborers, operated by the Farm Security Administration, should be completed early next week, Francis C. Beck, manager of the camp, said today. The camp is again located on the tract behind the Bruce Bauer Lumber company on the Pacific Highway just south of the city.

The camp is being moved from Gresham, Ore., where the berry harvest is ending and the move will take a bit longer than ordinarily because of present transportation problems, Mr. Beck asserted.

50 Platforms

Fifty wooden platforms with tents will be provided. More tents are available and possibly more platforms may be obtained if needed. Other facilities include showers, laundry and toilet facilities and an assembly tent for group meetings and recreation.

An office of the United States Employment Service will be located on the grounds to assure the best possible utilization of the labor supply by facilitating contact of growers and pickers. The camp will be in charge of Mr. Beck as manager with James A. Saum as clerk. Miss Frances Anderson will be the registered nurse on duty part time. A cook and nursery school supervisor as well as a maintenance mechanic will be added shortly.

SUGAR PROSPECT BRIGHT IN 1943

Washington, Aug. 14.—(AP)—Consumers may expect at least as much sugar in the first nine months of 1943 as the present basic rations, OPA said today, "provided the shipping outlook does not take a radical turn for the worst."

The basic ration for household consumers is eight ounces a week, and 70 per cent of 1941 use for industrial users.

Ration allowances for the remainder of the year, the office of price administration said, are being gauged to provide a supply of at least 2,300,000 tons of sugar January 1, 1943.

CAMP WARNS OF TARGET PRACTICE

Warning to all persons to stay away from the Small Arms range of Camp White, was issued today by the headquarters of the commanding officer, Camp White, Medford.

There will be firing on these ranges during the week of August 17 to August 22 inclusive.

All persons are cautioned against entering the range areas whenever Red streamers are displayed at the Antelope Range House, corner Mullen and Corey roads or at the Perge Range House, one mile north of Military Bridge.

The 1941-42 rice crop of Chile now being harvested is estimated the largest in the country's history.

Learning Jap Language



Using simplified method which brought national fame to Lieutenant Paul Y. Herick (standing), these air cadets at California's Gardner Field are learning to say "Remember Pearl Harbor" and other statements in Japanese language, in preparation for visit to Tokyo.

NURSERY SCHOOL OPENING SLATED FOR WEDNESDAY

Plans are nearing completion for opening of the Medford Nursery school at the First Christian church Wednesday at 7 a. m. according to members of the nursery committee. Nursery workers will be here from Portland Monday to help with final arrangements for the school. The principal and cook for the school are being selected from the local community and a tentative fee has been set at \$10 per month for children enrolled in the school.

The final fee for the school will be set on a graduating scale according to the size of the family and family income and adjustments will be made at the close of the first month. Parents may enroll children of two, three and four years of age and in a few instances children of five years will be taken. Eligible are children of mothers who

work, and of defense and military personnel. Those desiring further information may telephone 2907 it was stated yesterday.

PROTEST CONDITIONS

Salem, Aug. 14.—(AP)—Officials of the state federation of labor protested to the Board of Control yesterday against working conditions at the state hospital, and the board promised it would take steps to improve the conditions.

TENANT WANTED

STORE BUILDING and paved parking lot at North-east corner 6th and Bartlett Sts. will be available for occupancy October first.

Communicate with
JOHN TOMLIN

P. O. Box 152,
Medford

PEERLESS MARKET

14 NORTH BARTLETT

DIAL 2652



All of Our Meats are Either
Government or State Inspected
Open Week Days—7 a. m. to 8:30 p. m.

Leg of Spring Lamb...lb. 35c

HENS, for fricassee...lb. 24c

Assorted Lunch Meats...lb. 29c

VEAL ROAST, shldr...lb. 24c

BACON SQUARES Fat lb. 15c

SALT PORK...lb. 20c

PEERLESS GROCERY

DIAL 2652

FANCY LOCAL TOMATOES...3 lb. 19c

LEMONS, large, full of juice...2 doz. 45c

SWEET CORN, local, full kernel, doz. 29c

Cal. Tomatoes, 3 lb. 14c; 30-lb. lug \$1.39

Fancy Local CARROTS...3 bun. 10c

CANNING SYRUP Bulk Bring Container lb. 8c

HIGH-TEX SHORTENING...3-lb. can 65c

DELOX granulated Soap...giant pkg. 15c

KRAFT CHEESE Amer. or Velveeta 2 lb. box 63c

SODA CRACKERS, Cascade, 2-lb. box 19c

Flour, Snowdrop 24 1/2 lb. 69c; 49 lb. \$1.29

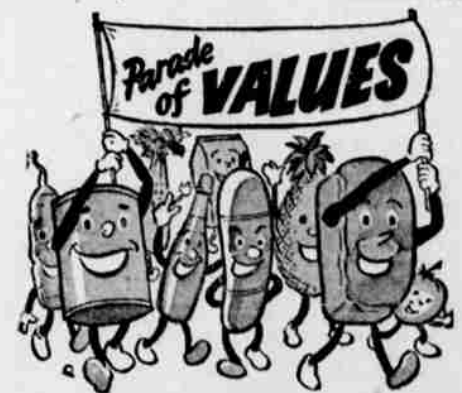
Shop Downtown and Save Your Tires
JUST OFF MAIN—14 NORTH BARTLETT
Deliveries Saturday on Orders of \$1 or More

HOLLOWAY'S WELCOME 91st. Division

We are proud of Camp White and we know America will be proud of you



After the Camp White Activation ceremonies see the



At HOLLOWAY'S

Good Food Will Help America Win

Now more than ever the health of your family is vitally important. You must keep in tip-top shape. Buy Good Foods. Come to Holloway's where you are assured the best!

Tomato Soup, Campbell's, 3 cans 25c

Crushed Pineapple, No. 2 can...3 for 69c (Limit, 3 cans.)

Orange Marmalade, S. & W. ...lrg. 2-lb. jar 43c

Tunaetts, creamed...large can 29c Creamed from the tenderloin of the tuna.

We have a complete line of Heinz 57 Varieties

Holloway's High Grade Coffee, Fresh Ground 1b 27c

Vegetables for Salad...No. 1 tall can 19c
Sweet Pickles, Taylor's 6-oz. jar...2 for 25c
Dill Pickles...large No. 2 1/2 can 23c
Asparagus, green tips, Sun Blest, picnic size can 19c
Calumet Baking Powder...can 19c
Shoe Polish, Dyanshine...bottle 19c

Kellogg's

Corn Flakes...2 for 19c
Pep...2 for 27c
Rice Krispies, 2 for 25c
Shredded Wheat...pkg. 11c



Kellogg's

Wheat Krispies...12c
All-Bran, 16-oz. pkg...21c
40% Bran...pkg. 15c
Variety...pkg. 25c

Buy Crystal Syrup—Save Your Sugar
Sweetheart 1c Soap Deal...4 bars 26c
Flour, Crown Kitchen Queen...49 lb. \$1.89

JOHNSON

Liquid Wax...qt. 98c
Jar of Silver Polish Free

BORENE

Giant Size Pkg.63c
The best for hard water.

For Better Taste and Less Waste—Buy Holloway's Produce

Bob Field's Fancy Local Tomatoes...3 lbs. 25c
Local Squash, Zucchini, Summer, Yellow, 3 lbs. 25c
Local Cucumbers, fancy slicing...2 for 9c
Fresh Peas, full pods...2 lbs. 25c
Cantaloupes, jumbo 36 size...2 for 25c

CITY MEAT MARKET

112 N. Central

Dial 2345
for the Best Meats
Free Delivery

9 A. M. — 2 P. M.
Only ONE DELIVERY to any one person in a SINGLE DAY

AN IDEAL SUMMER FOOD
Perfect for Slicing Cold

Corned Beef...lb. 25c

Boneless
Corned Pork...lb. 30c

Shoulder of
LAMB
lb. 25c

Shoulder of
VEAL
lb. 25c

Quality DRUG Needs

SPECIAL—TODAY—SAT—SUN

Featuring the biggest Bargain Sale in All History—"Uncle Sam's War Savings Stamps". If you possibly can this week, buy a Bond and a share in the "91st". Stamps soon become Bonds—we are always mighty glad to sell them here.

KEEP FIT—FOR VICTORY



Today good health is a national duty. We're doing our part by filling your prescriptions accurately and well. Do your part! See your doctor, and bring his prescriptions here.

HEATH'S
DRUG STORE, INC.

29 North Central Ave. Phone 3551
Medford Center Bldg.—Free Delivery—Mail Order Service

Keep Cool! Be a Brown Derby Man!



THIRSTY for real Pilsner? Then stock your icebox with Brown Derby. For sparkling clarity, snowy collar, and tongue-teasing flavor, we claim this beer is "Imported's equal."

TRY THE "PARTY PITCHER TEST" either it makes Brown Derby Men out of you and your guests or—money back!

Buy and chill two quarts of Brown Derby Pilsner. Invite several friends over. Pour this fragrant brew from a pitcher... the way old-time Pilsner was served... and pass around sandwiches.

If you all don't agree it equals the finest Pilsner you ever tasted, return empties to where you bought the beer and full purchase price will be gladly refunded.

at SAFEWAY

Made by Salem Brewery for Safeway

BUY QUARTS—1 Quart Saves 2 Metal Caps for Other Needs