

Price Control Failure Seen in Recent Boost in Wall Street Trade

By CLAUDE A. JAGGER

New York, July 10.—(AP)—Are inflation controls holding? Some Wall streeters doubt it. In the past two days, buyers have given the stock market its busiest trading of the year, boosting leading shares \$2 to \$4 or more. Meanwhile, wheat prices were bid up around 5 cents a bushel at Chicago.

At the same time, others pointed out that President Roosevelt's seven-point program for keeping prices down was announced only last April 27, that Price Administrator Henderson's retail price ceiling was clamped down only May 18. While some adjustments, and some apparent wavering may appear, they said, control is so vital that firmer measures are eventually inevitable, if needed.

Jesse Jones Fears Ultimate Bankruptcy

Only last Wednesday, Jesse Jones, secretary of commerce and federal loan administrator, warned that price inflation would "lead to ultimate bankruptcy—national and individual."

Three recent developments were mentioned in Wall street as leading to speculation that price controls may be cracking:

1. Recommendation by war labor board panel that a plea for a \$1-a-day wage increase by workers in four so-called "little steel" companies be granted. The panel's recommendation still has to be decided by the board.

2. Approved by the office of price administration of increased prices of canned and frozen fruits and vegetables.

3. Passage by the senate of a bill to permit full parity loans to farmers on six major crops. This would bring the loan value of wheat, for instance, up to \$1.34 a bushel. July wheat closed in the Chicago pit yesterday at 1.21½. To become law, the measure still must pass the house, and be signed by the president.

Jones said that in 1943 the American people would have about \$30,000,000,000 more income than the value of things for which money can be spent. "If we permit that amount of money to run wild," he asserted, "it will cause very great damage to our whole country."

Taxes, Bond Sales Offer Palliative

Treasury experts recommend pulling much of this money back through taxation and sale of war bonds to the public. The new tax bill, still under debate in congress, is \$2,700,000,000 short of the treasury's requested goal.

Cost of living in the United States, as based on the U. S. bureau of labor statistics index for wage earners, showed in early

June an increase of about 16 per cent over the 1935-39 average.

Meanwhile, incomes have mounted. The bureau's index of employment in all manufacturing industries is up about 40 per cent over the 1935-39 average.

WING RE-ELECTED GUERNSEY LEADER

Charles A. Wing of Wing's Cloverhill dairy was re-elected president of the Oregon State Guernsey Breeders' association at its annual meeting in Shedd Thursday. Other officers elected were Melvin King of Grants Pass, vice president; Ernest Calhoun of Grants Pass, secretary-treasurer, and R. B. Thompson of Eugene and A. J. Campbell of Amity, directors.

Principal speaker at the meeting was Karl D. Musser of Petersburg, N. H., secretary of the American Guernsey Cattle club. Also attending were Professors Roger Morse, R. N. Coleman and Ewalt of Oregon State college, as well as several county agents.

The large gathering enjoyed a picnic dinner.

In Jungle Hit



A stampeding parade of the most exciting moments ever captured on film is brought to the screen by Frank Buck, noted African wild animal explorer, in his "Jungle Cavalcade," which plays tonight and Saturday at the Roxy theatre.

"Thunder River Feud," starring the Range Busters, plays as the added western.

Dr. Kildare Show Here Sunday



Low Ayres returns to the screen at the request of his fans in "Dr. Kildare's Victory," newest Dr. Kildare story which comes to the Holly Theatre for Sunday afternoon and night and Tuesday night. There will be no showing Monday night due to a Christian Science lecture.

which will be held at the popular air-cooled theatre on that night. Others in the cast are Lionel Barrymore, Alma Kruger and Ann Ayars as his new heart-throb.

"Atlantic Convoy," featuring John Beal and Virginia Field, will play as the added action feature.

Army Romance



Beauteous Maureen O'Hara and handsome George Montgomery are starred with John Sutton, Laird Cregar and a host of West Point cadets in "Ten Gentlemen From West Point," which opens a one week engagement today at the Rialto theatre. This action-packed story of the United States Military Academy comes to the screen as the thrilling successor to "To the Shores of Tripoli."

In "Broadway"



George Raft and Pat O'Brien co-star for the first time in "Broadway," which comes to the Craterian Theatre Sunday for a three day run. Raft plays a hooper who dances to fame with a gun in his back, and O'Brien is the cop whose heart is bigger than his badge. Life Magazine's favorite Army Camp entertainer, Janet Blair, heads the grand supporting cast which includes Edward Brophy, S. Z. Sakall and Brod Crawford.

is making an extended visit with her son-in-law and daughter, Mr. and Mrs. Earl Webber. She came here with the Webbers when they returned from their trip to the coast, Saturday.

Mrs. Harry Goode and small daughter, Patricia Ann, were dismissed from the Community hospital in Medford, Wednesday, and are spending a week with the baby's grandparents, Mr. and Mrs. Arthur F. Goode, in the Red Bluff district. Relatives coming here for the Margaret Jennie Boothby funeral, Wednesday included Charles Boothby, of Concord, Calif. Mr. and Mrs. Lee Boothby, of Richmond, Calif., Mr. and Mrs. Howard Arant and two daughters, of Klamath Falls, and Mr. and Mrs. Frank Boothby of Medford.

Mr. and Mrs. Frank Doty and two daughters spent the Fourth with Mrs. Doty's mother, Mrs. M. E. Fox, at Wagner Creek, near Talent.

Mr. and Mrs. Lewis Jantzer left Wednesday for Portland, from where the former will drive back the truck he purchased last week.

BUYS YACHT

New Orleans—(AP)—George Greyfous, 48-year-old attorney made up his mind to get in the navy even if he had to do it the hard way. After other attempts had failed, he bought a yacht and presented it to the Coast Guard, thus acquiring a temporary commission as lieutenant, junior grade.

"Ambulance" comes from the French "ambulant," meaning "to walk."

The temperature at Murmansk is about the same as that of Moscow, 930 miles farther south.

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Fern Valley

Fern Valley, July 10.—(Sp)—Fern Valley Community celebrated July 4 with a picnic dinner at the home of Mr. and Mrs. Alfred Hensler under the shade of the big poplar trees. Present were Mr. and Mrs. Geo. Alfond, Mr. and Mrs. A. Lewis, Mr. and Mrs. Lester Car, Mr. and Mrs. Wm. Ferns, Mr. and Mrs. Archie Ferns, Mr. and Mrs. L. H. Hughes, Mr. and Mrs. A. Hensler, Mrs. Charles Swingle, Mrs. H. H. Puhl, Mrs. Stone, Mrs. Beard and daughter, Mrs. Swingle, Margaret Beer, Echo Alfond, Mary Hensler, Evelyn Ferns, Phyllis Wheeler, Lloyd Ferns, Roger Puhl, Ernest Lee Beer, George and Bobbie and David Car, R. L. Ferns, Raymond Swingle, Chas. Ferns, and Robert Lewis and Ralph Swingle.

Bible School opened at Fern Valley schoolhouse July 8 with the Misses Holopeter as instructors. Mr. and Mrs. Harry Lewis called at the L. H. Hughes home Wednesday. Mr. and Mrs. Morris Martin and Mrs. Anderson of San Francisco were week end guests of Mr. and Mrs. E. Marshall. Barbara Gay celebrated her 13th birthday at her home here July 8. Those present were Josephine and Dorothea Kantor, Patricia and Joyce Marshall.

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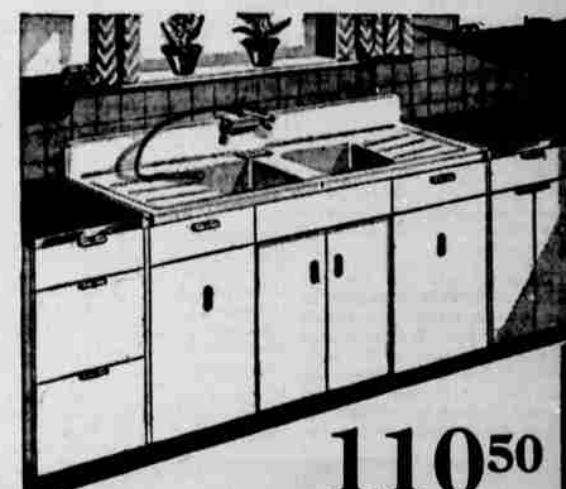
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