

150 BILLION WAR COST IS FIGURED IN VICTORY PLANS

Nation's Heaviest Taxes Due As Treasury Prepares To Spend Huge Sum in 1942

By Dayton Moore
(UP Staff Correspondent)

Washington—(UP)—The treasury is gearing its fiscal machinery to raise \$4,600,000,000 a month to outfit the armed forces of the United States and her allies for victory over the axis powers.

Military, naval and production experts tentatively set the cost of the victory program at \$150,000,000,000. It may be more—how

much more no one will even guess.

More than \$70,000,000,000 already has been authorized for armaments. Defense costs exceeded \$11,000,000,000 in 1941. The war effort is expected to cost most \$36,000,000,000 in 1942; upwards of \$60,000,000,000—\$5,000,000,000-a-month rate may be reached in 1942, if industry can swing into an all-out war production that rapidly.

Big Finance Task

It is the treasury's gigantic task to finance these unprecedented expenditures.

Taxes will be the heaviest in this nation's history. Government borrowings will be stepped up to a rate far outstripping the Liberty loans of World War No. 1.

War taxes will jolt everyone's budget. Excise taxes are expected to be increased and extended to more articles. Many persons must pay income taxes for the first time. Individuals in the low and middle-income brackets must pay three, six, nine, or twelve times as much taxes in 1942 as in 1941.

Revenues Short

Defense expenditures, including lend-lease costs, already had forced the treasury to a virtual war footing before the war declarations of Japan, Germany and Italy against the United States. Defense costs were accounting for two-thirds of government disbursements.

Revenues fell more than \$9,000,000,000 short of meeting government expenditures in 1941. The public debt climbed from \$45,000,000,000 to more than \$55,000,000,000. Costs of defense and regular governmental functions topped \$17,000,000,000, while revenues approximated only \$8,000,000,000.

CIANO TO HUNGARY

Budapest, Jan. 15.—(AP)—Official Italian Radio recorded by AP—Italian Foreign Minister Count Galeazzo Ciano arrived here this morning for an official visit at the invitation of the Hungarian premier, Laszlo de Bardossy.

Use Mail Tribune Want Ads.

Japanese Claim Successes On Numerous Fronts



Japanese forces claimed successes throughout the Far East, with a major reversal, however, at Changsha, China. Arrows point to capture of Hongkong, Manila and Guam. In Philippines, Japanese claimed capture of Olongapo, naval station. Nippon's troops stormed closer to Singapore in the Malay peninsula and their bombers pounded positions close to that fortress. The Japanese landed forces at Celebes, of the Dutch East Indies, against strong resistance. Previously Japs had made landings on Borneo Island.

SNEEZE GAS AND GUNS NIPPO LOOT

Tokyo, Jan. 15.—(AP)—Official Broadcast recorded by AP—Imperial headquarters today issued the following review of operations in the Philippines since the fall of Manila:

"War prizes taken as a result of the battle of Manila up to Jan. 12 include 130,000 rifles,

four artillery pieces, 50 machine guns, 674,900 rounds of ammunition, 500 motor cars, 70 railway carriages, 91 vessels, a large quantity of gasoline, and large amounts of food, clothing and other supplies.

"Japanese forces which attacked American troops south of Hermosa beginning Jan. 9 now are pressing the enemy southward, capturing large quantities of hand grenades and sneezing gas enroute.

Closing time for Classified Ads 9 a. m.—Too Late to Classify 12:30 p. m.

BERLIN COMPOSES INCOME TAX SONG

Hollywood, Jan. 15.—(AP)—Most Americans are lucky, at that, Irving Berlin is paying his income tax twice this year—in cash, and in song.

At the request of the treasury department, the composer has just turned out an inspiring (hopes Henry Morgenthau) number entitled, "I Paid My Income Tax Today."

Berlin also composed "The President's Birthday Ball" for the nationwide infantile paralysis benefit dances Jan. 30.

The Grange

Gold Hill
Wm. Howes, E. C. Fiene, John Gray, Ralph Wigle, Roy Cameron and Soren Christensen and Garland Gance are doing some much needed repairs on the Grange hall. On Sunday some of the ladies prepared a pot-luck dinner for them and Master Johnson who had been helping some.

Tuesday, Jan. 13, fifteen members of the H. E. C. met at the hall for the first meeting of 1942 with the new chairman, Florence Gance, in the chair.

Plans were made and committees were appointed to take charge of the Panama dinner on Jan. 24 at hall.

New committees were appointed for the year and a year book is to be made and a sample sent to State Grange in June.

Bessie Davis and Florence Howes were remembered by their Flora Friends and Hattie Chaffee received a nice present.

Mrs. Cleo Gilchrist explained the size of bandages and compresses the defense board would like made for use in emergencies.

Three of the men joined the ladies at lunch of jello, whipped cream, doughnuts, cup cakes and served by Josephine Loeffler, Bessie Davis and Janie Marsden.

Next serving committee for H. E. C. will be Florence Lance, Fanny Long and Irene Johnson.

PROVIDES TRIMMING
Hallstead, Pa.—(AP)—When Justice of the Peace William Clayton Carl marries a couple, he provides the trimmings in the form of ice cream, cake and flowers. The newly weds love it. Carl originated the custom 25 years ago when he first took office. Since then he has performed 1,000 ceremonies. Mrs. Carl gathers the flowers from the gardens surrounding their home.

FALSE TEETH
That Loosen
Need Not Embarrass

Many wearers of false teeth have suffered real embarrassment because their plate dropped, slipped or wobbled at just the wrong time. Do not live in fear of this happening to you. Just sprinkle a little FASTEETH, the alkaline (non-acid) powder, on your plates. Holds false teeth more firmly, so they feel more comfortable. Does not sour. Checks "plate odor" (denture breath). Get FASTEETH at any drug store.

PROFITEERING IN IRON AND STEEL BALKED BY OPA

Huge Price Increases Given Check Quickly By Ceiling—Stability Sought.

By George S. Wells
(Staff Correspondent)

Washington—(UP)—Profiteering by steel and iron jobbers and dealers, sometimes raising prices as much as 270 per cent, has prompted the office of price administration to bring virtually every stage of distribution under direct restriction.

Maximum prices for these essential metals in America's war effort are now set for mills, warehouses, jobbers, distributors, dealers, exporters, agents and brokers.

The soaring prices for distribution apparently caught OPA unawares, since it was expected the jobbers and dealers would keep their prices in proper relation to the restricted prices of primary producers. OPA noted that leading jobbers cooperated "admirably," but admitted "certain others" indulged in profiteering and forced manufacturers to pay prices from 50 to 200 per cent above normal.

Handicapped Small Business
Jobbers and dealers in iron and steel play an extremely important part in war production, since it is their task to keep extensive stocks in their warehouses and be prepared to make quick deliveries when and where there is immediate need. Through these distributors, manufacturers and other users of steel are

able to obtain a great variety of products in comparatively small quantities.

Important is the fact that many small businesses filling contracts directly or indirectly connected with the Victory program are entirely dependent on the distributing industry for steel. The effect of exorbitant prices on these small business men is obvious.

Stability Needed
Even users of "seconds," "wasters" and "rejects"—steel containing imperfections—have had to buy at prices well above those which should be charged for first grade steel.

In commenting on the situation, Price Administrator Leon Henderson asserted the effect of this profiteering, "has been to offset in large part the cooperative efforts of the steel industry and OPA to keep steel prices stable, an objective that must be attained if our war effort is to be successful and if we are to avoid runaway inflation."

Use Mail Tribune Want Ads.

BOND CAMPAIGN STARTS
Portland, Jan. 15.—(AP)—Portland's part in the Oregon house-to-house canvass for defense bonds sales will start tonight with 33 district meetings of canvassers.

HARDIE SPRAYING MACHINES

—Also—
PARTS for all HARDY SPRAYERS
Efficient Service Department
BOWSER Equipment Co.
111 No. Fir Street
Medford, Oregon

After a hard day, enjoy

GOOD CHEER!

"CHEERFUL AS ITS NAME"

OLD SUNNY BROOK

KENTUCKY STRAIGHT BOURBON WHISKEY
National Distillers Products Corp., N. Y. • 93 Proof

\$1.25
1 Pt.
\$2.40 Qt.

CARPENTERS—

SEE THE NEW
SKILSAW
Light, Powerful
Dependable

HANSEN HARDWARE

THE MAIL TRIBUNE CARRIER BOY has volunteered to do his bit for the Defense Program by bringing 10c DEFENSE SAVINGS STAMPS right to your home.

10c DEFENSE SAVINGS STAMPS

This makes it very easy for you to SAVE ENOUGH MONEY TO BUY A DEFENSE SAVINGS BOND

BUY DEFENSE STAMPS NOW!

To those who ask, "What can I do to help in the present emergency?" the Government answers—"Make the continued purchase of Defense Savings Stamps a regular part of your budget. Start now to invest in the future safety of your country." In offering these stamps, our Carriers are cooperating with the Government—without profit or remuneration. For your convenience, you may buy one or more stamps each week... they are 10c each. You will be given an Official Album that will hold 187 ten cent defense stamps that can be exchanged, with five cents in coin, for a \$25.00 U. S. Defense Bond.

EACH WEEK you can buy from Carrier (an official U. S. Defense Agent for the sale of stamps) one or more 10c DEFENSE SAVINGS STAMPS. You pay him when he delivers the stamps to you.

FILL IN THIS COUPON AND GIVE IT TO THE MAIL TRIBUNE CARRIER

ORDER BLANK FOR DEFENSE SAVINGS STAMPS

The Mail Tribune Carrier Boy:

I want to do my bit for defense by buying Defense Stamps of 10c denomination every week. Bring them on your regular collection day.

I would like to have 10c Defense Savings Stamps each week until further notice.

Name

Address

City State

Route No.

Branch

THE MAIL TRIBUNE

Use the B.F. GOODRICH BUDGET PLAN!

Buy Now On Easy Terms

During this emergency it may save you money to look ahead as far as 1943!

Even if you're short of ready cash our Budget Plan makes it possible for you to show your foresightedness today and buy vital needs right now... by making a small down payment and paying the balance on EASY TERMS!

You're
RIDING HIGH
even if you're running low

You're riding High Quality when you're riding a

B. F. GOODRICH Streamliner

BICYCLE

And there's no need to feel low just because your cash is running that way or your automobile tires are worn out!

A small down payment will get you a new B. F. Goodrich Bicycle

ON EASY TERMS

LEWIS SUPER SERVICE STATION

8th and Front

C. O. Wheelock, Manager

Phone 2119

COMPLETE CHECK-UP of your automobile \$1.50

WE WILL—

- 1—Check all Ignition and light wiring
- 2—Check distributor
- 3—Check Carburetion
- 4—Check vacuum
- 5—Check fuel pump pressure
- 6—Check compression loss
- 7—Check battery

You will receive a recorded report of each test which will show you the condition and the repairs necessary for economical operation.

We are Tire Information Headquarters

WITH new tire sales rationed, we can best serve you as Tire Information Headquarters for this community. The B. F. Goodrich representatives in Washington keep in touch with us daily in regard to tire regulations, and we can answer the following questions, which may be in your mind:

1. How can I find out if I can get new tires?
2. Can my present tires be safely repaired or retreaded?
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Whatever you want to know, come to our Tire Information Headquarters. We'll be glad to answer your questions, without obligation, if we possibly can. See us first. We can save you time and trouble.

"In War or Peace, B. F. GOODRICH, First in Rubber"