

STOCKS TOPPLE UNDER SPELL OF 'PEACE FRIGHT'

Leaders Skid 1 to 7 Points In Worst Setback Since War Boom — Transfers Approximate 1,800,000.

NEW YORK, Sept. 18.—(AP)—The stock market suffered a "peace fright" today and leading stocks toppled 1 to 7 points, the worst setback since the start of the war boom nearly three weeks ago. Selling was fast in the first hour, slowed down on intermediate recovery periods, and picked up again just before the finish when the ticker tape got behind. Closing prices were about the lows of the day.

Steels led the forenoon retreat, but these received a little aid later when the American Iron & Steel Institute announced mill operations this week would be up 2.1 points at 79.3 per cent of capacity, highest level in more than 2 years. It was a bit better increase than had been looked for in some quarters.

Touching off the initial backslide in stocks, brokers said, was Wall Street's somewhat gloomier view of European happenings over the week-end.

Transfers approximated 1,800,000 shares.

Foreign dollar bonds weakened, but corporate issues and U. S. governments were less depressed than stocks. Securities at Amsterdam went into a slump. Commodities took the downward path.

Today's closing prices for 32 selected stocks follow:

Al. Chem. & Dye	189
Am. Can.	108 1/2
Am. & Fgn. Pow.	2 1/2
A. T. & T.	160
Ansonia	31 1/4
Atch. T. & S. P.	28 1/4
Bendix Avia.	28 1/4
Beth. Steel	87 1/2
Caterpillar Tract.	57
Chrysler	83 1/2
Coml. Solv.	12 1/2
Curtis-Wright	6 1/2
DuPont	17 1/4
Gen. Elec.	39 1/2
Gen. Foods	39 1/2
Gen. Mot.	51 1/4
I. T. & T.	66
Johns-Man.	77
Monty Ward	5 1/4
North Amer.	21 1/2
Penn. (J. C.)	85
Phillips Pet.	42 1/2
Radio	6 1/2
Sou. Pac.	14 1/4
Std. Brands	6 1/4
St. Oil Cal.	29 1/4
St. Oil N. J.	89
Trans. Amer.	8 1/2
Union Carb.	87 1/2
Unif. Aircraft	41
U. S. Steel	70 1/2

Livestock

Portland
—(AP)—HOGS: Salable 2500, total 2950; market 25c lower; good-choice 165-215 lb. drive-ins mostly 88c; carloads \$8.15; 230-270 lbs. butchers \$7.50, few from carloads \$7.65; light lights \$7.25 @ 50; packing hogs \$8.20 @ 62.5; choice light feeder pigs \$8.25.
—CATTLE—Salable and total 2800; calves salable and total 200; steers weak to mostly 25c lower; common grades off most; bulk grain fat steers \$7.25 @ 25; few \$9.35 @ 50; good feed steers scarce; common grades \$6.25 @ 7; stockers \$9.25 @ 7.25; other classes steady-weak; common-med. huns \$5.50 @ 7.00; cutters \$5; cutter-common cows \$3.75 @ 4.50.

orange box; Scappoose Burbanks, \$1.25-1.30 cental.
Wool—Eastern Oregon, fine, 25-29c lb.; crossed, 26-29c lb.; Willamette valley, 12-month, 29c lb.; lamb, 20c lb.
Mohair—12-month, 35c lb.; fall, 29c.
Hay—Selling price to retailers: alfalfa, No. 1, \$16.00 ton; oat vetch, \$12.00 ton; clover, \$11.00 ton; timothy, eastern Oregon, \$19.00; valley timothy, \$14.00 ton, Portland.

Portland Wheat

Wheat
Portland, Ore., Sept. 18.—(AP)—Grain:
Wheat: Open High Low Close
Sept. 84 84 83 1/2 83 1/2
Dec. 85 85 84 1/2 84 1/2
Cash grain:
Oats No. 2-38 lb. white 24.50; No. 2-38 lb. gray 23.00.
Barley, No. 2-45 lb. h. w. 23.00.
Corn, No. 2-E. Y. shipment 28.50.
No. 1 flax 1.55.
Cash wheat (bid):
Soft white 82; western white 81; western red 80.
Hard red winter ordinary 79; 11 per cent 79; 12 per cent 81; 13 per cent 83; 14 per cent 85.
Hard white-hard ordinary unquotted; 12 per cent 86; 13 per cent 86; 13 per cent 90; 14 per cent 93.
Today's car receipts: Wheat 32; barley 4; flour 15; corn 7; oats 4; mill feed 10.

Chicago Wheat

CHICAGO, Sept. 18.—(AP)—Wheat prices slumped as much as 2 1/2 cents a bushel today but then rallied almost a cent.
Corn and other grains also were lower.
Selling was stimulated by weakness in securities, sharply reduced world grain exports because of the war, and uncertainty regarding European affairs due to Russian intervention.
The price of wheat was about 16 cents higher than on August 31 but almost 9 cents below the war boom peak.
Wheat closed 1 1/2-2 cents lower than Saturday, December 80-85 1/2; May 86-86 1/2; corn 1-1 1/2 down, December 85 1/2-86, May 88 1/2-89; oats 1-1 1/2 cent lower.
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Sept. 85 85 84 1/2 84 1/2
Dec. 86 86 85 1/2 85 1/2
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Portland Produce

Portland, Ore., Sept. 18.—(AP) Produce
Butter—Prints, A grade 33c lb. in parchment wrappers, 34c lb. in cartons; B grade, 31 1/2c lb. in parchment wrappers, 32 1/2c in cartons.
Butterfat—First quality, maximum of .6 of 1 per cent acidity, delivered Portland, 30-30 1/2c lb.; valley routes and country points 2c less or 2 1/2c; premium quality maximum of .35 of 1 per cent acidity, 1c more than first quality; second quality, 2c less than first quality.
Eggs—Buying prices: Extra large, 28c; standards, large, 19c; extra, medium, 21c; standards, medium, 18c; extra small, 12c; standards, small, 11c.
Cheese—Selling price to Portland retailers: Tillamook triplets, 20c lb.; loaf, 22c lb. P.O.B. Prices to wholesalers: Triplets, 18c lb.; loaf, 19c lb.
Live Poultry—Buying prices: Leghorn broilers, 14c lb.; roasters, over 4 lbs., 14c; 2 lbs. and over, 14-15c lb.; leghorn hens over 3 1/2 lbs., 11c; leghorn hens under 3 1/2 lbs., 10-11c; colored hens to 4 lbs., 14c; over 5 lbs., 14c; No. 2 grade, 8c less.
Turkeys—Selling price: New-crop hens, 22-28c lb.; toms, 22-28c lb.
Country meats—Selling price to best retailers: country-killed hogs, best butchers, under 100 lbs., 12-12 1/2c lb.; vealers, fancy, 14-14 1/2c; light-thin, 10-12c; heavy, 9-11c; spring lambs, 14-15c lb.; yearling lambs, 10-12c lb.; ewes, 5-6c lb.; cutter cows, 9c lb.; canner cows, 8-8 1/2c lb.; bulls, 9 1/2-10c lb.
Ontons—Oregon, 60c; Walla, 40-50c sack; Yakima, 40-50c sack; Oregon Bermudas, 2 1/2c.
Potatoes—Deschutes Gems, \$1.75 cental.
New Potatoes—Yakima Gems, \$1.75 cent. ext. local whites, \$1.00-1.25

Births

Born in Community hospital Sunday morning to Mr. and Mrs. Delbert McCabe of Ross lane a baby boy weighing 8 pounds 1 1/2 ounces.
Born Sunday morning in Community hospital to Mr. and Mrs. Clyde Smith of Jacksonville a baby boy weighing 8 pounds 12 1/2 ounces.
Born to Mr. and Mrs. James F. Gwin of Jacksonville in Community hospital Saturday a baby boy weighing 6 pounds 15 ounces.

MRS. LATHROP IS GUEST SPEAKER EXTENSION MEET

A joint meeting of county extension alumni and active committees met Friday at the home of Mrs. S. A. Hutchinson at Trail.
Mrs. A. T. Lathrop, Jackson county delegate to the Farm Women's world meeting, held several months ago in London, was guest speaker. She was introduced by Mrs. Maude Port, chairman of the alumni committee.
Mrs. Lathrop presented an interesting informal account of her trip to England. She pointed out that it was impossible for her to find a flour sifter, tuna fish or salad macaroni in the English shops. Eight hundred delegates representing 47 countries attended the world meeting. Mrs. Lathrop said. The conference speeches were given in English, French and German. Films were shown in work of the different countries and Mrs. Lathrop pointed out that those shown from Tasmania could easily have been taken for the Rogue River valley fruit industry.
The group chose for its three years work, "Marketing of Agricultural Products" and "Agriculture Cooperation." It was pointed out at the session that there is really no over-production but an inadequate distribution of products.
Speaking of produce, Mrs. Lathrop said that in London grapes were 50 cents a pound, pears 18 cents each, peaches 14 cents each and tomatoes 25 cents a pound. Mrs. Lathrop said that when she inquired for Oregon pears she was asked where Oregon is. She said the people knew about California but not Oregon.
Those present at the meeting were Mesdames Ida Sweeney, Mable Mack, G. Gates, Lela Mae Ousterhout, Mildred Ager, Gladys Campbell, Eudora Bohner, Rita Myers, Maude Port, Lillian McCracken, Nora Strauss, Jennie Hutchinson.

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Auto Thief Gives Destination Hint

A 1937 Ford coupe owned by Bertha Kandy of 244 South Central avenue was stolen between 1 and 5 a. m. today from its parking place on Tenth street between South Central and South Front streets, and authorities have broadcast a request to pick up Robert Hinkle, who allegedly left a note stating that he had stolen the automobile.
City police said that Hinkle, who has been working in a local lumber concern and rooming at 244 South Central avenue, left a note in his room explaining that he had taken the car and was headed for Mexico. Hinkle, police stated, said in the note that he would return the machine to its owner next spring.
Horne, formerly operator of a gold dredge in the Rich Jacksonville district, is associated with Ed B. Hanley and Joseph P. Most of Seattle, in the Pleasant Creek mine project. Hanley and Most are represented by Attorney A. E. Reames, and Horne by Seattle lawyers.
Circuit Judge H. D. Norton, after spending most of last week in Grants Pass holding court, has returned here.

Will Go Again

Attired in the red Cross uniform of World War days, 71-year-old Mue. Jane Clauzel is shown in Boston as she prepared to depart for France to again serve in Red Cross. "I have only one life to give for my country," she said, declaring she would fly to Lisbon on the Dixie Clipper.

Visitor Victim Old Bunco Game

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Sellers reported to city police that he was disembarked from a stage here yesterday afternoon and started matching coins with a gentleman he didn't know. Pretty soon, Sellers told police, another man joined them and the matching game became three-cornered, all purportedly "for fun."
However, Sellers told police, he finally was forced to put up his seven-jewel Elgin wrist watch. At this point in the proceedings one of the men engaged Sellers in an argument, while the other hurried away with Sellers' watch.
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Landon and Knox To Join POW-WOW Over Neutrality

partisan and politics during the present crisis.
Early said the president told him today "This is no time to call any of those who will take part in Wednesday's meeting either Republicans or Democrats."
Early spoke of them as national leaders rather than political leaders, and said underlying the conference was a portion of Mr. Roosevelt's address to the nation by a radio a week ago in which he said "partisanship and selfishness" should be adjourned and national unity should be the thought that underlies all others.
Landon Stand Unknown
Asked whether it was known how Landon felt about the administration's neutrality ideas, Early said he did not believe the record ever had been scrutinized to find out.
The presidential secretary said the meeting would begin at noon, P.M. Wednesday and Secretary Hull also would sit in, probably as the only cabinet member.
A reporter raised the question of whether inclusion of Mapes in the party might be considered as putting him in the position of an unofficial representative of Senator Vandenberg (R. Mich.). Early said he did not think that had entered into it.
He added that Mapes, a veteran in congress, had been interested in aviation and international communications.
Early replied with a firm "no" to a question about whether the decision to ask Landon and Knox, the Republican presidential and vice presidential candidates in 1936, might be intercepted as a move in the direction of coalition or bi-partisan action.

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He broke into the bank during the night and hid himself, waiting for it to be opened. When Dorothy Grant, teller, came to work, he forced her to hand over the money. He then escaped through the back door.
Miss Grant could not give a description, asserting the bandit's face was covered and that he wore a raincoat.
Sweet Home is southeast of Albany on the South Santiam highway.

Comice Harvest Now Under Way

Harvesting of comice pears and finishing up Bosc picking is under way today and both varieties are expected to be out of the way by the end of the week. Picking of Winter Nells will follow. Some packers expect there will be a short lull before the Winter Nells harvest starts.
Picking of the tomato crop of the valley is now at its peak, and will continue until the first frost, which usually appears about October 1.
Bright sunshine of last week enabled many farmers to get in their third cutting of alfalfa.
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Closing time for Too Late to Classify Ads is 1:30 p. m.

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Joint Installation of Legion, Auxiliary Attended by Throng

The joint American Legion and auxiliary installation of Kerby, Grants Pass, Ashland and Medford posts held Friday night at the Knights of Pythias hall was attended by approximately 300 from all points in southern Oregon. Officers from each post and auxiliary were installed together.
Marvin W. Skipworth, district commander of Marshfield installed the legion officers.
Mrs. William Horfall, department president, and Niel R. Allen, department commander, gave interesting addresses.
Musical numbers were given by Mary Ann Gates and the Grants Pass auxiliary accordion quartet. One song, by Mary Ann Gates was "God Bless America," deemed particularly appropriate at this time.
After the installation a fine buffet lunch was served and dancing was enjoyed to the music of Dickey's orchestra.
Officers of Medford post installed were: Captain H. J. Meiring, commander; Ernest W. Winkle, first vice commander; Geo. Kerr, second vice commander; George E. Hoard, adjutant, and Alfred J. Anderson, chaplain.

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Chinese Resist Japs In Renewed Activity South of Nanchang

HONGKONG, Sept. 18.—(AP)—Reports from Chinese army headquarters in Kiangsi province reported resistance today to powerful, artillery-prepared Japanese attacks 25 miles southwest of Nanchang.
The reports did not indicate whether the end of a six-months' lull on this front was regarded as the forerunner of a renewed major Japanese offensive.
The Chinese, however, said they had prepared formidable defenses and that, simultaneous with the Nanchang action, the Japanese had resumed attacks in the Yangtze river valley west of Yochow.
This, they said, may mean a two-day Japanese drive toward Changsha.
Chinese have reported the withdrawal of Japanese forces from the mid-Yangtze sector in the past two weeks, but they said powerful, mechanized Japanese units were understood to have remained as a possible spearhead for later operations. These were the forces which six months ago broke Chinese lines defending Nanchang.

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Super-Shell Saves on Stop-and-Go

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