

Profit-Taking Turns Share Prices Downward in Exciting Session

MANY LEADERS IN RECENT ADVANCE CLOSE WITH LOSS

Speculative Fever Cools As Market Encounters Opposition — Commodities and Bonds Also Slowed

NEW YORK, June 30.—(AP)—Sellers tamed the stock market today, turning the surging June advance into a confusion of cross-currents, after an exciting first hour in which more than half a million shares changed hands around the busy trading posts on the stock exchange.

FRIDAY AT SAFEWAY

Choice Spring LAMB CHOPS 19c POUND

SAFEGWAY

ing the fast spurt of stocks in the preceding session was offset by an urge to translate lucrative paper profits into cash. Many leaders of the advance bowed to the profit-taking and finished with losses of a few cents to around \$2 a share and down \$1 to \$4 from the early peaks.

Bethlehem Steel finished at \$58.75, off \$1.25; U. S. Steel \$59.37, down 30 cents; General Motors \$36.12, off \$1.25; American Telephone \$41.50, off \$2.50, and American Can \$96.50, off \$3.

The speculative fever died down as the market encountered opposition to the upside. Transactions for the day approximated 2,500,000 shares, nearly half of which were traded in the opening period.

The forward march lost momentum in commodities and bonds also. Today's closing prices for 32 selected stocks follow:

Al. Chem. & Dye	172
Am. Can	96 1/2
Am. & Pgn. Power	141 1/2
A. T. & T.	141 1/2
Anacosta	31
Atch. T. & S. F.	33
Bendix Aviation	13 1/2
Beth. Steel	58 3/4
Caterpillar Tractor	53 1/2
Chrysler	59 1/2
Corn. Sply.	8
Curtiss-Wright	4 1/2
DuPont	119 1/2
Gen. Electric	40 1/2
Gen. Foods	33
Gen. Motors	36 1/2
Int. Harvest	64 1/2
I. T. & T.	9 1/2
Johns-Man.	91 1/2
Mont. Ward	41 1/2
North Amer.	21 1/2
Penn. (J. C.)	75 1/2
Phillips Pet.	40
Radio	7
Sou. Pac.	15 1/2
Std. Brands	8 1/2
Std. Oil Cal.	30 1/2
Std. Oil N. J.	32 1/2
Trans. Amer.	11
United Carbide	77 1/2
United Aircraft	27 1/2
U. S. Steel	59 3/4

NEW YORK, June 30.—(AP)—Father William A. Marchant, 51-year-old Catholic priest, plunged to his death today from a fifth floor in the Commodore hotel. Police said he evidently became faint while trying to open a window and listed the death as an accident.

WILLIAM MARTIN, 31, TO BE FIRST 'CZAR' OVER WALL STREET

NEW YORK, June 30.—(AP)—William Martin, 31-year-old chairman of the New York stock exchange, was chosen today as its first salaried president, the position which has been referred to in brokerage circles as "Wall Street czar."

Martin will resign the office of chairman, which he has held since May 16, transfer his membership in the stock exchange and dispose of his interest in the St. Louis firm of A. G. Edwards & Sons, to comply with the requirement in the exchange's new constitution that its president shall have no other interest save that office.

Martin's salary will be \$48,000 a year. Previous presidents have been members of the exchange and served without salary.

slow, most sales steady, few common-medium steers \$5.50-7.00, common-eddy heifers \$5.25-7.00, cutters \$4.00, low cutter and cutter cows \$3.00-5.00; good-medium grades \$3.75-4.50, good beef cows \$5.00. Bulls \$3.25-5.00, few \$3.75; good-choice vealers \$5.50-7.50, select \$7.25-8.00.

SHEEP 200 including 62 direct, demand narrow, market steady, few good 76-8 lb. spring lambs \$5.25-5.50, common-medium \$4.50-5.00; few old crop lambs \$4.00, good 156 lb. slaughter ewes \$2.50.

SOUTH SAN FRANCISCO, June 30.—(P-USDA)—Hogs 750; around 15 higher; 185-225 lb. butchers \$10.50; 235-250 lb. \$9.55; sows \$9.00.

CATTLE 25; steers nominally steady; choice 1025 lb. fed yearlings \$9.25; new recent top; practically no other steers offered; desirable she-crop absent; add dairy heifers, \$4.40-5.00; low cutters \$3.50; bulls, \$3.50-4.00.

CALVES none; nominal; vealers quoted around \$8.50.

SHEEP 600; active, closed strong; choice 92 lb. Dorsets \$7.00 straight, week's top; two decks good 80 lb. north coast lambs \$6.55-7.75; ewes \$2.25-7.5.

CHICAGO, June 30.—(AP-USDA)—Hogs 10,000, including 2,000 direct; fairly active; 10-15 higher than Wednesday's average; top \$9.30; good packing sows 350 lbs. down, \$7.75-8.10; heavier kinds \$6.85-7.15.

CATTLE 4,000; calves 1,000; fed steers and yearlings strong to shade higher; best \$11.00 paid for weighty steers as well as long yearlings; most grain fed offerings \$9.50 upward with grassy and short fed kinds \$7.00-8.50; all fat cattle \$0 higher than late last week; best heifers today 10.00; cows steady to strong; bulls strong to 15 higher; vealers 25 up; strong weight cutter cows \$5.00-7.50; heavy sausage bulls \$7.00, more choice vealers \$9.00.

SHEEP 5,000, including 2,700 direct; trade active; spring lambs around \$0 higher; clipped lambs 25 up; sheep steady; Idaho spring lambs \$9.00-7.5, mediums \$9.25-8.00; top \$9.75; good to choice clipped lambs \$7.25; native ewes \$3.00-2.5 mostly.

Livestock

PORTLAND, Ore., June 30.—(AP-USDA)—Hogs 500 including 127 direct, market active, steady, good-choice 195-215 lb. drivens \$9.10-25, 280-60 lb. butchers \$9.50-7.5; 325 lb. \$8.25, light lights \$8.50-7.5; few good-choice 78-121 lb. feeder pigs \$9.00-2.5.

Portland Produce

PORTLAND, June 30.—(P)—Butter—Prints: A grade, 28 1/2c lb. in parchment wrappers; 29 1/2c in cartons; B

grade, 27c lb. in parchment wrappers 29c lb. in cartons.

BUTTERFAT—Portland delivery, buying price: A grade, 36-36 1/2c lb. in country stations; A grade, 25c lb.; B grade, 1 1/2c less; C grade, 6c lb. less.

EGGS—Buying prices by wholesale: Specials, 22 1/2c; extras 20c; standards 18c; special medium 18c; extra mediums 17c; undergrades 16c dozen.

CHEESE, country meats, live poultry and turkeys unchanged.

POTATOES—New Shafter, \$1.85-2 per 100-lb. bag; local, \$1.75-1.85 per 100-lb. bag.

CANTALOUPE—House pack, Imperial standards, 45c \$2.60-2.75; Jumbo, 45c \$3.25; do 39c \$3.00 crate.

ONIONS, wool, hay, unchanged.

Chicago Wheat

CHICAGO, June 30.—(P)—Despite 1 1/2 cents temporary rise here and 4 1/2 cents at Winnipeg, Chicago wheat values later today showed decided losses, 1 1/2 nets in some cases.

Open High Low Close
July .75 1/2 .76 1/2 .73 1/2 .73 1/2
Sept. .77 1/2 .77 1/2 .75 .75 1/2
Dec. .79 1/2 .79 1/2 .77 .77 1/2

Portland Wheat

PORTLAND, Ore., June 30.—(AP)—Wheat:

Open High Low Close
July .70A .70 .68 1/2 .68 1/2A
Sept. .70A .70 .68 1/2 .68 1/2A
Dec. .71A .71 .69 1/2 .69 1/2A

Cash grain: Oats, No. 2, 38-1b. white, 25.00; No. 2, 38-1b. gray, 25.00. Barley—No. 2, 45-lb., bw, 25.00.

Corn—No. 2 eastern yellow, shipment, 26 1/2.

Cash wheat (bid): Soft white hd white app, 68 1/2c. Winter white or winter club, 68 1/2c. Western red, 67 1/2c.

Hard red winter ordinary, 68 1/2c; 11 pct., 68c; 13 pct., 77c; 13 pct., 76c. Hard hite, hard ordinary, 68 1/2c; 11 pct., 68 1/2c; 12 pct., 69 1/2c; 13 pct., 74c; 14 pct., 75c.

Montana wheat origin east of the Rockies, 15 pct., 1.09 1/2; 16 pct., 1.13 1/2. Receipts: Wheat, 25; flour, 11; corn, 3; oats, 1; hay, 1; millfeed, 3.

FOREST EXECUTIVE DELAYED BY BEAR

H. C. Obye was late for dinner and an appointment in Union Creek last night and it was all the fault of a little black bear.

Mr. Obye telephoned from Union Creek to Rogue River national forest headquarters here this morning to explain how he got behind his schedule. It was all in the interest of wild life conservation; so everything was all right.

Mr. Obye, assistant supervisor, was returning last evening to Union Creek from Huckleberry mountain. Half way down he was confronted with the cub bear peacefully napping in the middle of the road. Mr. Obye stopped his car and honked his horn but the cub merely blinked its eyes and stayed put.

Not until Mr. Obye pulled up close to the bear did it move. Then it meandered slowly down the middle of the road, compelling Mr. Obye to travel at four miles an hour for miles.

It is against the forest service policy to handle or frighten wild life.

So. Oregon Wool Brings 22c Net

ROSEBURG, June 30.—(P)—Sale of the Southern Oregon Wool Growers' association's 200,000-pound wool clip to Adams & Leland of Boston, Mass., for 22 cents per pound net to the grower, was announced here today.

Otho O'Leary, representing the buyers, stated that the sale price was the highest paid in Oregon so far this season.

The association, organized two years ago, is comprised of 314 Douglas county growers, who this season reported an aggregate total of 35,000 fleeces.

MEDFORD GIRL GIVEN HONOR AT UNIVERSITY
EUGENE, June 30.—(AP)—Honorary citations for 15 members of the University of Oregon graduating class today included Marie Collier, Klamath Falls, English; Laura C. Drury, Medford, English. (Miss Drury was recently married to Norris K. Porter in Medford.)
Court Clifton—J. T. Rosen, 25, of Ashland was cited by state police yesterday to appear in justice of the peace court here July 5 at 11 a. m., charged with driving an overloaded truck.

FRIDAY and SATURDAY ONLY

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Big Sale at the BAND BOX

Buy for the 4th at prices that will save you money.

HATS as low as 79c
Dresses as low as \$1.79
Coats & Suits as low as \$2.98

EXTRA SPECIAL Slacks and Shirts 79c ea.

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THRILLING SPECIALS for the 4th

DRESSES \$488

Cool, summer dresses in whites, pastels, and prints; crepes, wash silks and cottons. There are dresses you can wear the Fourth and all summer long taken from our regular stock. Values to \$12.95. Sizes 12 to 46. Your Choice—

Another Group of Better Dresses Values to \$16.95 \$898

Sizes 12 to 44. Your Choice—

For Quick Clearance \$198

We have gone through our stocks and regrouped this fine lot of dresses. Crepes, prints, wash silks, and cottons. Values to \$16.95. Sizes 12 to 42. This group has to go. Your choice—

80 Wash Frocks 80 \$100

In the smartest styles of the season—not old merchandise—but we have to reduce our stocks. \$1.95 values. Your choice—

Smart Outing Togs \$1.19 to \$5.95

For the beach, picnic or home—slacks, farmerettes, play suits, shorts, sharkskin and flannel sport suits. Come in and let us help you with your holiday problems.

Just Unpacked The coolest, smartest lace frocks you have seen this season. Our New York office made an exceptional buy on these dresses. New pastel shades.

SPECIALLY PRICED \$3.95 \$1.19 to \$5.95

What's Left of Our Shoe Sale 49c

180 Pairs. Values to \$6.75. These will go fast. Come early. Your Choice—

Blouses You never have too many blouses. Cool, sheer chiffons and marquisette. Lovely pastel shades. Specially priced. \$1.95 to \$2.95

GOWNS Flowered batiste gowns—what is better for this hot weather. Regular \$1.25 values. **Choice 88c**

Smart Accessories Your outfit at savings you can't afford to pass by. Group smart hats—straw fabrics; whites, black and colors. Your chance to buy that extra hat. Values to \$6.75.

CHOICE 99c

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MILEAGE AT YOUR PRICE

Safety at every price

THE PRICE YOU PAY MEASURES THE SERVICE YOU GET

ALL FISK MILEAGE IS SAFE MILEAGE—Regardless of the Fisk Tire that you choose from this group, you have definite assurance that it will deliver mileage in accordance with the price you pay for it... that you will get your full money's worth in service PLUS unmatched safety factors which have made Fisk Tires the choice of thinking motorists throughout America.

Before you buy any tires... See Your Fisk Dealer

THE FISK TIRE COMPANY, Inc., Chicopee Falls, Mass. Manufacturers, also, of Fisk Truck and Bus Tires

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SAFTI-FLIGHT "America's Safest Tire"

This is the best tire that Fisk knows how to build... and we believe it is the best tire built today, both in its internal construction and in its incomparable safety tread. The tread is not just a new tread design. It is a new tread construction. Its stopping efficiency is built in... the tread does not have to have its safety renewed every few thousand miles. Stops your car faster, and in a straight line, even on wet roads. No tailspin! Different from any tire you have ever seen, and correctly named as "America's Safest Tire." Gives you plus-protection that is visible to the naked eye and instantly realized the minute you start driving. It costs more to make than ordinary tires, and is classed as a Deluxe Tire... but if actually sells for very little more than first line tires of conventional tread construction.

AIR-FLIGHT This is one of the best... if not actually THE best... conventional tread tires built today. It differs from Safti-Flight only in its tread, which costs less to manufacture... so that Air-Flight costs you less money.

AIR-FLIGHT A-5 Sturdy, well-made, dependable... made to sell at moderate price. Size for size, it contains more cord than similar grade tires made by other manufacturers. It is a little less expensive to build than Air-Flight, and costs you less for this reason.

FISK "75" A better tire for the money than competition offers at the same price... but if you want very lowest possible first cost we recommend the Windsor. This tire is called the "75" because it costs you 75% as much as the Air-Flight.

WINDSOR Built for the car owner who wants good, dependable transportation at low first cost. It is the lowest-priced tire in the Fisk line, but an outstanding value.

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