

STOCKS SWIRL UP TO NEW PEAKS IN RECORD TRADING

NEW YORK, June 29.—(AP)—Buying again swelled to record-breaking proportions for 1938 in the New York stock exchange today, hurling prices of leading issues up \$1 to \$6 a share, many to peak prices for the year.

Building material, steel, agricultural, chemical and various industrial led the advance, but it broadened to include virtually the entire list, with rails and utilities registering the widest gains in months.

The turnover approximated 2,700,000 shares, largest for any day since October. After wavering for the past two days, the market resumed last week's advance with striking vigor.

Brokers said the fact that the list had been able to absorb a large volume of profit taking sales in the past two sessions without losing any substantial part of last week's record-breaking advance prompted a fresh buying wave.

Commission houses reported large buying from out-of-town branches and abroad.

The day's business news contained a few bright spots, such as the weekly report of electric power production, showing the largest total since March, and the weekly petroleum figures, indicating the largest reduction of gasoline stocks for any week in years.

Early reports of freight movement on the railroads for last week showed further gains.

Today's closing prices for 32 selected stocks follow:

Al. Chem. & Dye	170
Am. Can	99 1/2
Am. & Pgn. Pow.	3 3/4
A. T. & T.	144
Amoco	31 3/4
Atch. T. & S. P.	33 1/2
Bendix Avia.	14 1/2
Beth Steel	60
Caterpillar Tract.	65 1/2
Chrysler	60 1/2
Coml. Solv.	8 1/2
Curtis-Wright	5
DuPont	120 1/2
Gen. Elec.	41 1/2
Gen. Foods	34 1/2
Gen. Mot.	37 3/4
Int. Harvst.	66 1/2
I. T. & T.	10 1/2
Johns-Man.	94
Monty Ward	43
North Amer.	22 1/2
Penney (J. C.)	77 1/2
Phillips Pet.	42
Radio	7
Sou. Pac.	15 1/2
Std. Brands	8
St. Oil Cal.	31
St. Oil N. J.	53
Trans. Amer.	11
Union Carb.	80
Unit. Aircraft	28 1/2
U. S. Steel	56 1/2

Livestock

Portland, Ore., June 29.—(AP-USD)—Hogs 250; market active, strong. 15c higher; good-choice 165-215 lb. drivers, \$9.10-25; 225-85 lb. butchers, \$8.50-75; light lights, \$8.50-75; packing sows mostly \$6.50-75; choice light feeder pigs quotable up \$9.50.

CATTLE 150; calves 35; market moderately active, mostly steady; few common grass steers, \$6.00-25; odd head medium up \$7.00; fat grass steers eligible to \$8.00; common grass heifers, \$5.50-6.00; new medium \$38 lb., \$6.25; liberal supply low cut and cutter cows, \$3.00-6.00; shelly kind down, \$2.75; common-medium, \$3.75-4.50; few fairly good beef, \$4.85-5.00; bulls, \$3.25-3.00; choice vealers, 25-50c lower; mostly \$7.50 down with early top, \$7.75.

SHEEP 250; market slow but fully steady; good spring lambs mostly \$5.00. 1 lot 77 lb., \$5.00; common-medium, \$4.50-5.00; few 61 lb. feeder lambs down \$4.00; few 61 lb. feeder lambs down \$4.00; good slaughter ewes mostly \$2.50.

Chicago, June 29.—(AP-USD)—Hogs 11,000, including 2,000 direct; market uneven; mostly 10-20c higher than Tuesday's average; top, \$9.15; good packing sows 350 lbs. down, \$7.80-8.00; \$7.10-50; heavier kinds, \$6.75-7.00.

CATTLE 8,000; calves 1,200; prime heavy steers reached \$11.40, new high on crop; long yearling steers, \$11.00; odd and heavy heifers around \$10.50; all fed cattle at new high on crop; practical top weighty sausage bulls, \$6.75; vealers mostly \$6.75 down.

SHEEP 6,000; active; spring lambs fully 20c higher; bulk \$8.75-9.10; small lot medium to good old crop clipped lambs, \$6.00-25; odd head dry fed upward to \$7.25; sheep steady; native slaughter ewes, \$3.00-25 mostly.

South San Francisco, June 29.—(AP-USD)—HOGS: 450, including 292 direct; mostly 2c higher; two loads 185-225 lb. butchers \$9.90, odd packages 215-235 lb. locals \$9.00-30; packing sows \$7.50.

CATTLE—125, including 28 direct; largely odds and ends; steers fairly steady; package 833 lb. grassers \$8, load 1040 lb. eligible \$6.85, Late yesterday; two loads 610 lb. south coast grassers \$7.25; grass cows and heifers dull, few head heifers \$6-25, odd packages 1,500-1,000 lb. range cows \$6; low cutters, cows and bulls absent; calves: None; nominal; good to choice 150-200 lb. vealers quoted \$3.50.

SHEEP—100; fully steady; few packages good 85 lb. lambs \$6.50; package 130 lb. shorn aged wethers \$3.75; ewes nominal \$2.25-3.75.

Chicago Wheat

Open High Low Close	
July	75 1/2 76 75 75 1/2
Sept.	76 1/2 77 75 76 1/2
Dec.	78 1/2 79 78 78 1/2

San Francisco Butter

SAN FRANCISCO, June 29.—(AP-USD)—Butter, score: 92-26 1/2; 91-25.

SACRAMENTO, June 29.—(AP)—Churning cream butterfat: First grade, 28 1/2; second grade, 26c.

BIRTHS

Born to Mr. and Mrs. Bill Knips of 107 Newtown street in Community hospital June 22, a baby boy weighing 6 pounds 13 1/2 ounces. The child has been named George William. Both mother and son are progressing splendidly.

SAFETY for Your SAVINGS

JACKSON COUNTY FEDERAL SAVINGS & LOAN ASSOCIATION

126 EAST MAIN ST

Portland Produce

PORTLAND, June 29.—(AP)—Butter—Primo: A grade, 28 1/2c lb. in parchment wrappers, 29 1/2c in cartons; B grade, 27c lb. in parchment wrappers, 28c lb. in cartons.

HERE'S NUMBER 6 IN THE MAIL TRIBUNE'S GUESS WHO CONTEST



Can You Identify the Prominent Medford Man Whose Picture Appears Above?

THIS is one of 25 pictures selected from the Mail Tribune's photo engraving file for use in this newspaper's "Guess Who" contest, which started June 23.

A different picture will be published each issue for 25 days. Each will depict some well known Medford resident. A number will appear under each picture. To enter your guess, merely write down the number of the pictures as they appear and opposite the number, the name of the person you believe represented. At the end of the contest send in your guesses, plainly written, together with your own name and address.

\$8 will be given for the most accurate list
\$5 for second best and
\$2 for third best.

The contest is open to all. It costs nothing to enter. Start with picture No. 1 in the June 23 issue and

GUESS WHO!

BUTTERFAT—Portland delivery, buying price: A grade, 26@26 1/2c lb. in country stations; A grade, 25c lb.; B grade, 1 1/2c less; C grade, 6c lb. less.

EGGS—Buying prices by wholesalers: Specials, 22 1/2c; extras, 20c; standards, 18c; special medium, 18c; extra medium, 17c; undergrades, 16c dozen.

COUNTRY MEATS—Selling price to retailers: Spring lambs, 10@11c lb.; others unchanged.

CHEESE—live poultry and turkeys unchanged.

ONIONS—California wax, No. 1, \$1.75; California red, \$1.20; yellow, \$1.20; Walls Walls, \$1.10-1.15.

POTATOES, cantaloupes, wool, hay, unchanged.

Portland Wheat

PORTLAND, June 29.—(P)—Crain: Wheat—

Open High Low Close	
July	71A 71 70 70A
Sept.	70 1/2A 70 1/2 70A
Dec.	71 1/2A 71 1/2 71 71A

Cash grain:

Barley—No. 2, 38-lb. white 25.00; No. 2, 38-lb. gray 25.00.

Corn—No. 2, 45-lb. B.W. 25.00.

Millrun—Standard unquoted.

Cash wheat bid:

Soft white 70 1/2; western white 70; western red 69.

Hard red winter ordinary 68; 11 per cent 68; 12 per cent 70; 13 per cent 72; 14 per cent 75.

Hard red spring ordinary 68; 11 per cent 68; 12 per cent 68; 13 per cent 70; 14 per cent 72.

Hard white-Baart ordinary 70; 11 per cent 70; 12 per cent 71; 13 per cent 74; 14 per cent 76.

Car receipts: Wheat 37; flour 6; corn 2; milled 3.

CHICAGO, June 29.—(P)—Wheat: Open High Low Close

July	75 1/2 76 75 75 1/2
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PROSPERITY DRIVE IN FULL SWING BY JULY 1 IS PLEDGE

Country Still Searching for Permanent Solution of Unemployment Problem, Is Companion Revelation

HYDE PARK, N. Y., June 29.—(P)—President Roosevelt gave the nation assurance today that the big federal drive on depression would reach full momentum by July 1.

At the same time, the president said, this country still is searching for a permanent solution of the unemployment problem—a solution that will not involve big expenditures for armaments.

Mr. Roosevelt, discussing relief objectives at a press conference late yesterday, said one matter under study was how Sweden was able to pay off the cost of a public works program, instituted during bad years, with funds accruing during more prosperous times.

The president compared that Scandinavian country's success in paying off works debts with the United States which he noted did not rid itself in the comparatively good business years of 1936-37 of the cost of lending and spending programs in 1933-34-35.

In the present \$3,750,000,000 campaign to aid economic conditions in general, Mr. Roosevelt said all federal agencies involved were pushing toward top speed by the first of the month.

PWA, he asserted, was going ahead as fast as it could. WPA would have as many as possible of its recently authorized 400,000 new workers enrolled by that time, and the Civilian Conservation Corps was nearing its 350,000 full strength. Other agencies with lesser programs were hitting a fast pace, too, he added.

AIRPORT RUNWAY READY TOMORROW

The 400-foot main runway at Medford municipal airport, which has been increased in width by 50 feet by WPA and city employees working on the project for the past two months, will be ready for the largest aircraft tomorrow, Fred Scheffel, city superintendent, said today.

Although about a month more work remains to completely finish fine-grading of the runway, the actual widening has been done. The 3000 feet at the south end of the runway is now 165 feet wide and the 1000 feet at the north end is 150 feet in width.

Materials used in the work were acquired with a government grant of \$4200. About 75 men have been working daily laying the nine inches of gravelled macadam.

SECOND ESTABROOK JURY IS DISMISSED

HILLSBORO, June 29.—(P)—The jury in the second trial of Jack Estabrook, former official of the AFL Warehousemen's union at Portland, was dismissed today after failing to reach a verdict in 39 hours of deliberation.

The second trial thus ended like the first with the question of Estabrook's alleged participation in the bombing of a store still undecided. District Attorney Russell Morgan announced, however, that a third trial will be held, probably in September.

Pritchett Denied Re-entry To U. S.

VANCOUVER, B. C., June 29.—(CP)—Harold J. Pritchett of Vancouver, president of the International Woodworkers of America, today was denied re-entry to the United States for the second time this year when he applied for a six-month visiting permit at the United States Immigration office here.

He said he would appeal the decision to Washington. Pritchett is scheduled to address a meeting at Reed College in Oregon July 12.

Cherries Are Good But Prices Awful

Harvesting of the cherry crop is now in full swing in the Ashland district. In Medford and other sections, it has been about completed.

WHERE THERE IS LIFE, THERE'S ACME

Western Wholesalers, Inc. 1223 So. Riverside Medford Distributors



THE FORD EMPIRE has for its head lean Henry Ford and his son, Edsel (right), who recently celebrated the Ford Motor Company's thirty-fifth anniversary with an inspection of a \$40,000,000 expansion project which will widen the industrialist's already vast motor kingdom. With thirty-five years behind them, they are thus still most interested in looking forward.



Minister Dies

RAINIER, Ore., June 29.—(AP)—The Rev. Charles E. Mitchell, 67, Nazarene minister who lived many years at Payette, Idaho, died here yesterday. He had lived here 16 years. He was born in Illinois.

HILLSBORO, June 29.—(P)—A falling tree killed Andrew Cornelius, 58, Hillsboro, employe of the Industrial Logging company at Glenwood yesterday.

Too Late to Classify

WANTED—Ride through Montana to Dakota. Will drive or share expense. Frank Kurtz, Jacksonville

FOR RENT—4-room house, screen porch and bath. \$15, water paid. Phone 1172.

BOYSENBERRIES, freshly picked, 75c crate. B. V. Goodroad, West Stewart Ave.

Freight Rate Boost ON FARM PRODUCE TO EAST IS SUSPENDED

WASHINGTON, June 29.—(AP)—The Interstate Commerce Commission has suspended freight rate increases proposed for fruits and vegetables shipped from Pacific coast and intermountain points to certain destinations in the United States and Canada.

Officials said today hearings would be held to determine reasonableness of the proposed rates. The increases were in addition to a general increase of 5 percent authorized by the I.C.C. on farm products some time ago in the so-called 15 percent rate case. Proposed increases included:

Applied from north Pacific coast to New York, \$1.31 to \$1.40 a hundred; root vegetables, Pacific coast to Chicago, \$1.16 to \$1.25; green vegetables, Pacific coast to Chicago, \$1.43 to \$1.54; citrus fruits, Pacific coast to New York, \$1.63 to \$1.70.

Officials said protests were received from regulatory commissions of Arizona, California, Idaho, Oregon, Utah, and Washington, and numerous farm organizations in Pacific coast and intermountain states.

The Hotel That Is San Francisco

You will enjoy staying at The Palace Hotel... for it is not only in San Francisco, it is San Francisco. In it are embodied the courtesy, the comfort, the modernity the gaiety, that are San Francisco's distinguished tradition. Its rooms are spacious... its location is right in the center of things. It is famous for fine food... in a city famed for fine food.

\$39 Rooms—each with bath
From \$1.50 (single) up.

The PALACE HOTEL
Market at New Montgomery
SAN FRANCISCO

Feel at Home in "The Heart of Portland"

Comfort—Convenience
Courtesy—Service
Attractive Rates:

Hotel Cornelius	Detached bath	\$1.00 up
523 S.W. Park Portland	With bath	\$1.50 up

BEN G. GRIMSON Mgr. 823 S.W. Park Portland

IN THE HEART OF THE CITY

FOR SALE—3 acres, modern 5-room plastered house, 2 acres Laidno clover, 1 acre sweet corn, berries, fruit; woven wire fenced, free water, fine well, storage tank, \$2500; 1/2 down, balance \$5, \$250 year, including interest. Also 3 acres, 2 acres out, 1 acre garden, berries, fruit and nut trees, 4-room house, plastered. Best of soil. Pressure pump, \$2000; \$500 down; \$1700 cash. "DAD" ROBERTS, 720 West 2nd

WANTED—Transportation to any mid-western state. Share expenses. 229 No. 1st, Apt. 4.

WANTED—Farm help for hoeing beets on basis \$2.50 acre. Bunk-house accommodations but must furnish own blankets. Board \$1.00 day. Poplar Land Co., Snohomish, Wash.

WANTED TO RENT—3-room house, 2 bedrooms; within walking distance Sr. High; permanent tenant. State rental, Box 1200, Tribune

1935 FORD V-8 Sedan, new motor, new paint, perfect every way, only \$399.00, on low easy terms. PIERCE ALLEN MOTOR CO. Dodge & Plymouth Distributors

FOR RENT for 2 months, furnished 6-room house, \$50 month. Phone 290-W.

RENT—Good pasture for about 50 head stock. Rt. 1, Box 90, Murphy, Ore. D. B. Willey.

TWIN Evinrude Outboard Motor for sale, at a bargain. Phone 300, Fick's Hardware.

FOR RENT—Attractive 5-room modern house, only \$25 month, water paid. L. G. Pickett, 16 So. Bartlett.

WANTED—Dirt for fill. Close in. Phone 945-X.

CLEARANCE SALE—Wood range, \$16.95; oak library table, \$4.50; honey extractor, \$7.50; New phonograph records, 2 for 25c; Portable phonograph Free with purchase 30 records, \$3.95; favorite magazine, 6 for 25c; popular novels 5 for \$1.00. MEDFORD EXCHANGE, 29 South Front

FOR SALE—Several good used tractors at out of season bargain prices. See them and try them and save money by buying now. ROGUE VALLEY TRACTOR CO. 18 So. Fir

PEACHES—Are you peach hungry? Then go to Tucker's, 3rd house on right, Orchard Home Drive.

LOST—Man's small black purse containing \$2.50 gold piece, also two \$1 bills. Reward, Phone 4-P-4.

6-ROOM house, now renting at \$12. Close in, Ashland, for quick sale, \$800. Inquire 345 E. Main, Ashland.

SCRATCH FEED—\$1.85 cwt. Irwin Feed Store.

LOOK AT THIS!

1938 Chevrolet Master de luxe Coupe, driven only 8,286 miles. Radio, de luxe steering wheel, panel clock, dual equipment throughout. This car sold new for \$978.50 and is just nicely broken in. Specially priced for quick sale... \$785.00

SKINNER'S GARAGE
Buick Cars G.M.C. Trucks

WE CARRY Alber's Tobacco Ration for worm control (Mash or Pak), Irwin Feed Store.

THURSDAY AT SAFEWAY

Shoulder Cuts
VEAL STEAK
15c POUND

SAFEWAY

OUR AMBITION is to make our calling meet your respect and confidence; it is with this thought in mind that we serve with fidelity.

PERL
Funeral Home
John A. & Frank Peri
Ambulance Service
Phone 47

100% Pure Pennsylvania PENNZOIL Safe Lubrication

PENNZOIL

PENNTHIS **PENNTHAT** **PENNTOO** **PENNTWICK**

The most Imitated Brand Name in the World!

YEAR AFTER YEAR, new motor oils appear on the market. Some of them are given names that resemble PENNZOIL. But none can even remotely approach Pennzoil's reputation with mechanical experts who know motor oil.

For service in air line motors, great diesel-driven railroad streamliners, fleets of huge trucks... difficult service in which lubrication *must not fail*... PENNZOIL is a favorite. In addition, three out of four western car dealers... experts in their own field... sell and recommend PENNZOIL.

Men who deal in millions of miles of transportation yearly look past advertising names and claims. They buy oil solely for dependability and low cost-per-mile. You can do the same. Be oil-wise... insist on PENNZOIL, Pennsylvania's supreme quality.

SKINNER'S GARAGE
Buick Cars G.M.C. Trucks

LARGE Fryers, Order now, Phone 314-Y, Mrs. Walker.

USED SACKS, 4c each. See our stock before you buy. Irwin Feed Store.

ARE YOUR pastures drying up? Feed Alber's Molasses Meal, \$1.90 cwt. Irwin Feed Store.

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