

FEAR HOLDS BACK BUSINESS REVIVAL IS SLOAN'S VIEW

General Motors Head Says Investments Will Lag Until Suspicion of Future Removed — Cites Cures

NEW YORK, Dec. 3.—(AP)—Alfred P. Sloan, Jr., chairman of General Motors Corp., said today "the main obstacle to the general revival of American enterprise" is the "fear" of the foundation of the national economy is in "jeopardy."

Until that fear is removed, he said, "men will not invest their savings or risk their property" in enterprise.

Addressing the annual meeting of the Association of Life Insurance Presidents, Sloan advanced a series of "concrete proposals, the necessity of which is so apparent to all."

First, Sloan said, "there must be developed a spirit of cooperation with mutual respect and confidence among all groups."

Must Cut Expenses

In the second place, the automobile executive said "the budget must be balanced by reducing expenses of government—not by increasing taxation."

The third phase of Sloan's "proposals" concerned tax changes.

The industrialist said the capital gains tax should be eliminated "to accomplish the best result," but "in any event, it should be sharply reduced to the end that there may be a free and unrestricted flow of capital into and within the security market."

As a compromise on the undistributed profits tax, Sloan said "some reasonable percentage, say 20 per cent, should be definitely allowed to provide for future needs, without penalty."

Change Wagner Act

Sloan's fourth "proposal" said the Wagner act "should be amended if the broad interests of industry, the public and labor itself are to be served."

He said, "... unions must accept the same degree of responsibility as do other groups to respect the rights of others; to obey the law; to honor their contracts and recognize their just share of industry's productivity."

If the maximum work week and minimum wage are to be established on a national basis, Sloan declared, in his fifth "proposal," "the standards should be determined by law—not by bureaucracy."

Of the "fear," which he said jeopardized economic foundations, he continued:

"Too many believe, and too much has been done to make them believe that the industrial system, as we understand it today, is being permitted to exist as a more or less temporary expedient—tolerated, I may say, ... the spirit of industrial enterprise ... must be re-established on a firm foundation by demonstrated fact and understanding as to objectives and methods before American industry can go forward with confidence ..."

New Commander



O. E. "Mose" Palmateer of Salem guides the destinies of the Oregon department of the American Legion as the 1937-38 commander. He is a salesman for a large oil company.

OFFICERS TO HOLD CCC CONFERENCE HERE ON DEC. 10

Officers and educational advisers of the Medford CCC district will meet in Medford December 10 to discuss winter problems in regard to company administration, welfare and education.

The conferences will be held in connection with the reserve officers' contact camp slated for Medford December 11 and 12. A meeting of all company commanders and officers attending the camp will be held at district headquarters Friday afternoon, December 10, while advisers will meet both Friday afternoon and Saturday morning.

The contact camp will provide two days of inactive duty training for reserve officers. Fourteen hours of credit will be given each officer taking part, and since officers on CCC duty are required to earn not less than 25 inactive duty credits each year, the contact camp is expected to prove popular.

Maj. G. R. Owens, district commander, will preside at the officers' meeting December 10. Camp problems will be discussed and winter plans formulated. Major Owens, with Capt. William C. Ryan, district welfare officer, and George H. Fields, district adviser, will take part in the educational conference on the two days.

Maj. C. S. Petter, unit instructor from Eugene, will be present for the contact camp. "Mobilization" will be the subject of the first day's program, and on the second day the officers will visit the motor transport section at CCC headquarters and familiarize themselves with MTO forms and methods. A field range demonstration and pistol shooting will be among the other events on the program.

The district officers' club will sponsor a dance at the Medford hotel Saturday evening. All army and technical agency personnel have been invited to attend.

TURKEY BOYCOTT SEEN AVERTED BY UNION RECRUITING

'Frisco Butchers' Union Leader Forecasts Unhindered Marketing of Birds From Oregon Ranches

SAN FRANCISCO, Dec. 3.—(AP)—M. S. Maxwell, president of the Butchers' union, said today progress in organizing turkey pickers in Oregon forecasts unhindered marketing of Oregon turkeys in San Francisco's Christmas market.

Turkey handlers are getting the union scale, Maxwell said. It is 15 cents a bird for killing, scalding and picking.

Maxwell said he is forwarding data to the Oregon union, outlining terms of the proposed agreement with producers. He expects no opposition, he said, to the contract terms.

Turkeys from a Utah association, barred from the Thanksgiving market here by the butchers' boycott, can come in now, Maxwell said, after the producers met the union terms. An agreement was made just before Thanksgiving with all northern and central California producers except the California Turkey Growers association. Maxwell said he expects to conclude an agreement with this group in a few days.

The word "skittles," which often is paired with "beer," refers to a game of nine-pins.

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