

NEW TAX QUESTION NOT YET SETTLED SAYS ROOSEVELT

Treasury Studies Being Made—Changes in Profit Tax To Help Stock Market Also Given Attention.

WASHINGTON, Oct. 22.—(AP)—President Roosevelt, answering a press conference question today, said it had not been determined whether congress would have to enact new taxes. He added, however, as things look now such levies will not be necessary.

The president remarked treasury studies are being made and he hoped they would be in shape for use by congressional committees meeting in November to consider tax revisions.

In answer to other queries, Mr. Roosevelt said the undistributed profits tax and the capital gains tax are being given attention by the treasury in this connection.

These two levies recently have drawn the fire of business spokesmen, who have asserted they were partially responsible for the stock market downturn.

The chief executive will confer today with Daniel W. Bell, acting budget director, regarding financing for a proposed new corn loan program.

Secretaries Morgenthau and Wallace will participate in the meeting.

There have been reports consideration might be given to reimposing processing taxes for the corn program and for the new general farm plan to be offered at the forthcoming special session.

Asked whether he could comment on the possibility of a balanced budget in the next fiscal year in the light of his revamped budget for the current year, Mr. Roosevelt said he would only repeat what he had said many times. He often has predicted next year's budget will be balanced.

The revised income and spending schedule for this year and the revenue forecast by \$250,000,000 and increased the deficit estimate by \$277,000,000.

Civil War Belle Dies. WASHINGTON, Oct. 22.—(P)—Mrs. Charles Ewing, widow of a union army general and a Washington belle in post-civil war days, died yesterday at the age of 91. She was born at Mount Vernon, Ohio.

OLD SPEAS BRAND Apple BRANDY QUART \$1.30 90 Proof 70c SPEAS MFG. CO. KANSAS CITY, MO.

Livestock

PORTLAND, Oct. 22.—(AP-USA)—HOGS—400, including 277 direct; market active, fully steady; good and choice 185 to 210-lb. drivens mostly \$9.85; one outstanding lot 195-lb., \$10.00; few 230 to 245-lb. butchers, \$9.25 to \$9.35, light lights, \$9.00 to \$9.25; packing acres mostly \$8.00; choice feeder pigs up to \$9.75.

CATTLE—25, calves 100 including 90 direct; market nominally steady; medium to good steers salable around \$7.50 to \$9.50, cutters and common \$4.00 to \$7.00; common to medium heifers nominally \$5.00 to \$7.00; low cutter and cutter cows salable \$2.50 to \$3.50; good beef nominally \$5.25 to \$6.00; bulls salable around \$3.00 to \$3.50; good and choice vealers salable around \$8.50 to \$9.50.

SHEEP—300 including 236 direct; demand narrow, undertone weak; good trucked-in lambs salable around \$8.25 to \$8.50; strictly choice kinds eligible \$9.00; yearlings salable around \$8.25 to \$8.50; strictly choice kinds eligible \$9.00; yearlings salable around \$5.00 to \$7.00; medium to good ewes nominally \$2.50 to \$3.50.

SOUTH SAN FRANCISCO, Oct. 22.—(AP-USA)—HOG 325. Slow; butchers 25 lower; top and bulk good to choice 175-225 lb. weights 9.75; light lights and around 240-280 lb. butchers sorted out 9.25; packing sows 55 lower, bulk 7.15. Late Thursday, bulk local butchers 9.65.

CATTLE: 250, including 215 direct; demand dull, undertone weak; salable supply very light; loam mixed steers and she-stock not shown, to be carried over; medium to good fed steers quoted 8.00-9.25, medium to good range cows eligible 5.00-6.25; low cutters and cutters salable 3.00-4.25; medium bulls quoted 5.00-7.50.

SHEEP: 300. Lambs weak to fully 15 lower for two days; deck medium to good 7 to 8 lb. medium pelt clover pastured California lambs 8.75; one deck unsold. Other classes quoted nominally steady; package good 101 lb. medium pelt yearlings 7.00; slaughter ewes quoted 4.00 down.

CHICAGO, Oct. 22.—(AP-USA)—HOGS 9,500, mostly 10-15 lower than yesterday's average; top 25 lower at 16.15; bulk good and choice 180-230 lbs. 9.90-10.05; 250-300 lbs. 9.40-10.00; few 150 lb. offerings up to 10.00; most good packing sows 8.60-9.00; light weights up to 9.10; few best 9.15.

CATTLE 2,500; calves 500; steer trade negligible; scattering of common and medium killers drawing little attention; several loads shorts fed up away and some fresh arrivals not shown; slow peddling trend on she-stock; few common light beefers 5.25-6.25; cutter cows more active than others but even these under pressure; cutters 3.75-4.00; strong weights 5.25; beef grade up to 5.40; bulk weak, practical top 7.00; vealers 50 lower; mostly 11.00 down; few select 11.50.

SHEEP 4,000; good to choice native lambs 9.75-10.00; few choice to shippers and small killers 10.25-35 respectively; native slaughter ewes 2.50-4.00.

PORTLAND WHEAT. PORTLAND, Oct. 22.—(AP)—Grain: Wheat: Open High Low Close May .63 .93 .91 1/2 .91 1/2

Dec. .90 .90 .88 1/2 .88 1/2 Cash wheat: Big Bend bluestem, hw., 13 pct., 92; 12 pct., 83; dark hard winter, 13 pct., 1.04; 12 pct., 1.00; 11 pct., 92; soft white and western white, 88; hard winter, 91; western red, 89. Oats—No. 2 white, 24.00. Barley—No. 2 45-lb., bw., 27.50. Corn—Argentine nominal; millrun standard 21.00.

Portland Produce

PORTLAND, Ore., Oct. 22.—(AP)—BUTTER—Print, A grade, 37c lb. in parchment wrappers, 38c lb. in cartons; B grade, 36c lb. in parchment wrappers, 37c lb. in cartons.

BUTTERFAT—(Portland delivery, buying price)—A grade, 37-37 1/2 c lb., country stations: A grade, 35-35 1/2 c lb.; B grade, 2c lb. less; C grade, 6c less.

EGGS—Buying price by wholesaler: Extras, 29c; standards 26c; firsts 22c; medium, 22c; medium firsts, 30c; small extras, 14c; undergrades 16c dozen.

Cheese, country meats and live poultry unchanged. ONIONS—Near crop, Yakimas, 75-80c; Oregon, \$2.00-2.15 central. Cantaloupes—Dillards, \$1.00; Mc-Minnville, \$1.10-1.25 crate. Potatoes, wool, hay, unchanged.

Chicago Wheat

CHICAGO, Oct. 22.—(AP)—Wheat prices turndown lower today. A persistent dull in export demand for North American wheat did much to thrust quotations down 1 1/2 cents.

Wheat: Open High Low Close Dec. .98 .99 1/2 .97 1/2 May .96 1/2 .98 .97 1/2 July .92 1/2 .93 1/2 .92 .92 1/2

Wall St. Report

NEW YORK, Oct. 22.—(P)—Stocks lost the rallying urge in today's market as renewed settling of steels chilled speculative sentiment for virtually all other groups.

There was a brief but unconvincing upturn in rails before noon and early substantial losses were reduced in many cases. The list soon crawled back on the downward trail and even transportation favorites slipped after holding fairly well for a time.

Losses ran to 4 points generally, with a few wider set-backs. Stimulating the momentary run-up of the carriers was the report a favorable freight rate decision would be handed down after the close.

Signs of a further downturn in mill operations and fresh doubts regarding earnings further handicapped steels. Coppers ran next in unpopularity.

Prices fell fast in the morning when the ticker tape was in arrears. The recorder was again behind on the sporadic upward reversal. Volume, though, was considerably under that of the previous session, transfers being around 2,100,000 shares.

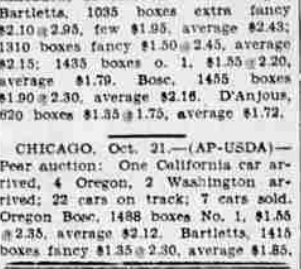
Today's closing prices for 32 selected stocks follow: Al. Chem. & Dye . . . . . 168 Am. Can . . . . . 86 Am. & Fgn. Pow. . . . . 4 1/2 A. T. & T. . . . . 153 1/2 Anaconda . . . . . 30 1/2 Atch. T. & S. P. . . . . 44 Bendix Avia. . . . . 13 1/2 Beth. Steel . . . . . 47 1/2 Caterpillar Tract. . . . . 62 Chrysler . . . . . 65 1/2

Pear Markets Yesterday

NEW YORK, Oct. 21.—(AP-USA)—Pear auction: 15 cars arrived; 1 California, 6 Oregon, 1 Washington unloaded; 22 cars on track. Oregon Bartlett, 1035 boxes extra fancy \$2.10 to \$2.95, few \$1.95, average \$2.43; 1310 boxes fancy \$1.50 to \$2.45, average \$2.15; 1435 boxes o. l. \$1.35 to \$2.00, average \$1.79. Bose, 1455 boxes \$1.90 to \$2.30, average \$2.16. D'Anjou, 620 boxes \$1.35 to \$1.75, average \$1.72.

CHICAGO, Oct. 21.—(AP-USA)—Pear auction: One California car arrived, 4 Oregon, 2 Washington arrived; 22 cars on track; 7 cars sold. Oregon Bose, 1488 boxes No. 1, \$1.65 to \$2.35, average \$2.12. Bartletts, 1416 boxes fancy \$1.35 to \$2.30, average \$1.85.

Wheat: Open High Low Close Dec. .98 .99 1/2 .97 1/2 May .96 1/2 .98 .97 1/2 July .92 1/2 .93 1/2 .92 .92 1/2



Schilling Coffee

Top o' the mornin' t'ys Mr. Schilling Coffee. Y' gave the "GO" signal to a million men this fine mornin' me frisky friend.

HOME MADE CANDY TOWEL and HOLDER SALE HERE SATURDAY By the Trail Home Extension Unit

Brooms, each, 89c Little Lady, 5 sew OK Soap 7 bars 25c

Holloway's Reliable Grocery WITH THE VALLEY TRADE IS THE VALLEY MADE—BE WISE—BUY WISE—AND ECONOMIZE AT W. A. HOLLOWAY, Owner. 100% Independent, No Affiliations PHONE 20

FOOD NEWS Stock up with these PANTRY SPECIALS

You Can Rely on the Reliable Peanut Butter 2 lb. jar 27c COFFEE, Shasta brand, lb. can . . . . . 27c SHORTENING, Snowdrift, 3-lb. can . . . . . 59c Royal Gelatin, package . . . . . 5c Chocolates, Old Fashioned, 2 lbs. 25c Dill Pickles, No. 2 1/2 can . . . . . 15c Pard Dog Food, 3 for 25c--Doz. . . 95c Wax Paper, large roll . . . . . 19c

Pickles C. H. B. 6 oz. Glass Dills, Relish Sweet, Sweet Mix and Sour. Ea. 10c

Wesson Oil pint 25c Mayonnaise Mixer FREE

Swan's Down CAKE FLOUR 2 pkg. 49c Large Cake Plate FREE

Spinach, Royal Club, 2 1/2 can, 2 for . . . 29c Tomato Soup, Campbell's 3 for . . . . . 25c St. Beans, Fully Ripe, No. 2 can, 2 for . . 27c Whole Beets, Crater Lake, No. 2, 2 for . 27c Peas, Happy Vale, No. 2 can, each. . . 10c Corn, Meco Golden, No. 2 can, 2 for . . 25c Crab Meat, Royal Club, can . . . . . 29c Shrimp, Sun Blest, can . . . . . 17c Lemon Juice, M. C. P., 2 cans . . . . . 25c Orange Juice, M. C. P., can . . . . . 10c

BANANAS 19c Fancy—4 lbs. Sweet Potatoes, No. 1 4 lbs. . . . . 17c Celery, Rose City, ex. lg. 2 bunches . . . . . 19c All Bunch Vegetables 3 for 10c

CITY MEAT MARKET 121 North Central Phone 324 Free Delivery Any Size Order

They Ask For More When You Serve City Meats HAM Whole or Half 28c Pound Leg of Lamb, lb. . . . . 23c Shoulder of Lamb, lb. 18c Breast of Lamb, lb. . . . . 10c Shoulder of Pork Roast, lb. 20c Standing Prime Rib Roast, Steer Beef, lb. 20c Swiss Steak, Steer Beef, pound . . . . . 25c

THE DUTCH — are famous for their delicious dishes and this brand new cake from a famous Dutch recipe is no exception. Holland Cream Cake Thick, yellow layers made with pure butter and your choice of two frostings—a rich chocolate cream with toasted Filbert nut meats or a delicious cooked caramel. Phone 718 and order one NOW. Specially priced at— 59c 1/2 Cake 30c SPECIAL All next week we will bake for you that special cake for Hallowe'en— Goblin Cake In gay, festive Hallowe'en colors both inside and out—a delicious cake that will add distinction to your party. Place your order ahead for this cake or for any other special Hallowe'en pastries and don't forget Doughnuts and Pumpkin Pie—they're important, too. Fluhrer's

HOME OWNED AND OPERATED PEERLESS MARKET USE YOUR \$1 IT COSTS NO MORE CALL 603 12-14 N. BARTLETT ST. BEEF ROAST Choice Cuts lb. 15c VEAL ROAST Shoulder Cuts lb. 15c SIRLOIN STEAK . . . lb. 22c VEAL STEAK Shoulder Cuts lb. 17c VEAL STEW . . . . . lb. 10c MINCE MEAT . . . 2 lbs. 19c KNIGHT'S KRAUT . . qt. 10c LEG OF LAMB . . . . lb. 25c Boned and Tied HAM . lb. 33c FRESH FRUITS and VEGETABLES Local Spinach, extra fancy . . . 3 lbs. 14c Large Lettuce, crisp, solid . . . 2 heads 9c Klamath Cabbage, fancy solid . . lb. 2c Bun. Vegetables, local, lg. bun., 3 for 10c Utah Celery, large jumbo, each. . . 10c Fancy Parsnips, long smooth . 4 lbs. 19c Sweet Potatoes, fcy. No. 1 . . . 8 lbs. 25c Banana Squash, good keepers . . lb. 2c Local Onions, Sweet Spanish . . 10 lbs. 15c Danish Squash, in halves, 5 for 10c Cucumbers, local fancy . . . . . 5 for 10c Local Apples, all varieties . . 10 lbs. 25c