

NEW CHAIRMAN OF SEC WILL ACT TO HELP INVESTORS

Immediate, Vigorous Action in Role of 'Investor's Advocate' Is Pledge Voiced of William O. Douglas

WASHINGTON, Sept. 22.—(AP)—William O. Douglas, new chairman of the securities and exchange commission, pledged immediate and vigorous action by the commission in the role of "the investor's advocate" when he took office today.

The new chairman, in discussing recent breaks in the stock market, asserted that the commission is "not interested in price levels as such."

To Act Speedily

"Prices always will go up and down in response to natural economic forces. We do not want to interfere with that. And we do not want other people to interfere with it, either."

He promised the commission would prosecute speedily all cases of manipulation.

Taking cognizance that some Wall street circles regard him as a radical, the 38-year-old former Yale law professor said he was a "true conservative."

He said his "whole philosophy about finance is the application of simple honesty to all transactions."

Problems Studied

He also outlined these prospects for actions on problems of securities regulations:

Registration of new securities.—He said experts are studying methods of reducing the size and increasing the intelligibility of prospectuses.

Segregation of brokers and dealers.—He said the commission will consider immediately prohibiting margin trading for their own accounts by commission brokerage houses and will continue study to determine complete segregation of brokers and dealers.

Rules on pegging, fixing and stabilizing.—He said rules will be issued soon on price maintenance of new securities during their period of initial distribution but the rules will not permit any manipulative pool operations.

BUICK STAFF WILL ATTEND AREA MEET

R. A. Skinner, Buick dealer here, left today for Portland, where he will attend a meeting of dealers throughout this area Thursday, launching the 1938 program of the Buick division of General Motors.

Accompanying Mr. Skinner are O. V. Myers, Buick Emerson and Lowell Zundell, members of his sales staff. The local men will hear the Buick manufacturing and sales program for the coming year and will view the complete line of new cars, which it is said will be announced publicly some time in October.

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"Locally, we have enjoyed one of the best volumes we have ever experienced and I look for a good increase in business next year."

Mr. Skinner said that production already is well under way on the new models and that quick retail delivery will be possible. He said demand so far exceeded ability of the Buick factories to produce the 1937 models that a shortage of cars existed and deliveries to customers were in some cases delayed.

Arrangements will be made in Portland for the Medford showing of Buicks in the near future.

JOINT LIONS MEETING WILL HONOR GOVERNOR

Honoring Ira Snyder of Enterprise, Ore., district governor, Medford and Grants Pass Lions' clubs will hold a joint banquet in the Guild hall tonight at 6:30 o'clock.

There will be music and entertainment. All local Lions and their friends are urged to be present.

The sextant is an instrument for measuring the angular distance of objects by reflection.

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THE DEEP BLUE SEA

was crossed by Adele Dixon (above) in order to fill the female lead in "Between the Devil." Adele was only one of many celebrities to arrive recently in New York.

DOG POISONER IS SOUGHT BY POLICE

With the assistance of the city police the humane society has a special agent in the field to run to earth a dog poisoner in this community, the society announced today.

Activities of the poisoner seem to be centered in the Siskiyou Heights and in the Almona street district. "It is hoped that this dog poisoner is not found to be a resident of our community as his social or financial standing will not stop the humane society from seeing that he is vigorously prosecuted," a humane society officer stated.

"The humane society and all law enforcing agencies will greatly appreciate the public's assistance in finding this dog poisoner. All information on the subject will be kept confidential by the society and we sincerely ask for the help of all animal lovers," the official said.

Use Mail Tribune want ads.

IT'S PHILCO WEEK

NEVER BEFORE A BUY LIKE THIS!

New 1938 AUTOMATIC TUNING PHILCO - WITH INCLINED CONTROL PANEL!

NO SQUAT NO STOOP NO SQUINT

See and hear this entirely new kind of radio!

PHILCO 4XX* ONLY \$10 DOWN

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Next to Roxy Phone 1737

Our Great Aim is to be helpful to all who engage us; we try to satisfy all in the manner in which every detail is handled.

PERL Funeral Home
John A. & Frank Perl
Ambulance Service
Phone 47

Extended Terms Arranged

PORTER RESIGNS DUE TO PRESS OF PRIVATE AFFAIRS

(Continued from Page One)

declared the motion unanimously carried.

Following is the letter of resignation tendered the council by Mr. Porter:

Gentlemen:

"It is with extreme regret that I tender my resignation to the council of the city of Medford as mayor. The press of business interests for the balance of the year is going to demand so much of my time that I feel I could not properly handle the important position as mayor of this city and do the office justice, feeling that either personal interests or the city interests would be neglected."

"I want, at this time, to thank the city council, the city employees, the chamber of commerce, the local newspapers, the different civic organizations and the citizens of Medford for the wonderful cooperation which they have so generously given me during my entire term as mayor of Medford. I have greatly appreciated the honor and confidence bestowed upon me in being favored with so important an office."

The letter of resignation was read to the council by City Attorney Frank P. Farrell.

Unanimous For Furnas

Councilman Schade, remarking that "his long experience and excellent service to the city qualifies him for the position," placed the name of Councilman Furnas before the council to serve out the unexpired term of office as mayor. The vote was unanimous. The new mayor and the old then shook hands.

Mayor Furnas said, "It is a great honor, Mr. Porter, to take the place that you have so ably held, but it is also with sincere regret that I do so. If I can guide the council with one-half the wisdom and ability that you have shown, I will be more than satisfied."

Mr. Porter again expressed his thanks to the council for their excellent cooperation during his regime as mayor. "I have thoroughly enjoyed my work and received tremendously valuable experiences, which I shall remember with pleasure for the rest of my life," Mr. Porter said. "However, I don't see how it is possible to remain in office and take care of my business interests without neglecting one or the other. So, I really have no choice in the matter, as much as I regret breaking the pleasant ties that have bound us for so long a time."

Chosen in 1934.

George W. Porter first occupied the mayor's chair July 3, 1934, being elected by the council to fill out the unexpired term of Mayor E. M. Wilson, who resigned. In November of the same year, Mr. Porter was duly elected mayor in the city election and took office in January, 1935. He was re-elected to the office in November, 1936, and started his second term in January of this year. His present term would have expired with the city election in November of 1938.

Previous to his election to the mayor's office at the resignation of E. M. Wilson, Mr. Porter had been elected to the city council in November of 1936 to serve a four-year term. He began his duties in January of 1937 and would have served until January of 1938, but failed to finish his term because of his election as mayor.

Mr. Porter's first experience in city politics came January 17, 1913, when he took office as a member of the city council following the November election. He finished his two-year term January 15, 1915, and while holding no official office from then until November of 1929, was always actively interested in local affairs and worked hard and soul for the betterment of Medford.

Furnas Long On Council.

Mayor Charles C. Furnas takes over the city's highest executive position following almost seven years of loyal and enthusiastic work as a member of the council. Mayor Furnas was elected to the city council in November of 1930 and began his duties in January of 1931. He was re-elected in November of 1934 and started his second term in 1935, a term that would have expired in November of 1938.

The confidence fellow councilmen hold in Mayor Furnas was signified clearly last night by his unanimous election to the vacated chair of mayor.

To fill the vacancy caused in council ranks by the resignation of Mr. Porter from the mayor's chair and the election of Mr. Furnas to that office, the council will appoint a new member to serve out the unexpired term of the new mayor.

Remainder of the meeting last night was devoted to routine reading of reports and minor discussion of routine business.

WILLIAM H. WILSON IS TAKEN BY DEATH AFTER LONG ILLNESS

William H. Wilson, 74, well-known Medford business man for more than 20 years, died at his residence and place of business at 32 North Front street this morning after an illness of two or three years.

Funeral services will be held in the Perl chapel Friday afternoon at 2:00 o'clock, the Rev. Sherman L. Divine officiating. Location of burial will be announced later.

William H. Wilson was born July 23, 1863, near Wilmington, Illinois. At the age of 30 he married Miss Sadie Marshall and from that union five children were born, four of whom still survive. They are Elsie of Folsom, Cal., Ray of Aurora, Ill., Clifford of Dixon, Cal., and Theodore of Medford.

Later, William Wilson married again, his wife until his death being Mrs. Grace M. Wilson. In addition, he is survived by two children of his later marriage, Helen and Bill, both of Medford.

For many years he has owned and operated a second-hand store at 32 North Front street, and his death will be mourned by scores of friends in southern Oregon.

Dry sausages may be divided into two groups: cervelat and salami. Salamis are more highly seasoned than cervelats. There are hard and soft types of both.

MONEY PILING UP FOR BENEFITS TO JOBLESS

SALEM, Sept. 22.—(AP)—When the state unemployment compensation insurance commission begins paying benefits on January 1, 1938, it will have approximately \$4,770,000, D. A. Bulmore, administrator, reported today. Contributions up to last Saturday night were in excess of \$4,000,000.

Records show that more than 7000 employers and 170,000 employees are now on the commission's books. Under the Oregon law all contributions are made by employers.

Officials estimated that fully twice the existing number of employers would be required to conduct the affairs of the department after the first of the year.

TOWNSENDITES TO ASK SPECIAL SESSION CALL

SALEM, Sept. 22.—(AP)—Petitioners signed by 40,000 persons, urging Governor Charles H. Martin to call a special legislative session to indorse the Townsend old age pension proposal, will be presented at the executive department here within 10 days, Dr. H. C. Epley announced today.

The petitioners also want the legislature to memorialize congress to support the Townsend program.

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KENTUCKY STRAIGHT BOURBON WHISKEY—90 PROOF

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QUALITY is built right into this fine polished-steel top range! Fully porcelain enameled throughout—fully insulated with asbestos and smartly styled in white with black trim. You must see this fine range to appreciate its value at this price!

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We looked ahead to the needs of southern Oregon and northern California people in making this big purchase at former, low prices. It's your opportunity to SAVE MONEY so we urge you to BUY NOW while this shipment lasts!

CAST LINED HEATERS

18 Inch	20 inch	22 Inch
\$17.95	\$21.50	\$23.95

AN OUTSTANDING VALUE

WESTERN STEEL RANGE \$58.

Base is made with heavy pressed steel with substantial cast legs. Body is enameled on rust-resisting armor iron with triple construction, lined with steel and asbestos. The main top is big and heavy, cast in one piece with two 8-inch lids and two French plates. Stove is 31 1/2 inches high. The stove has a large 18x18 1/2-inch oven, full grip door handles, 7 inch pipe collar, oven door spring adjustable on back side. Total weight of the stove is 316 pounds.

PRIDE STEEL RANGE

An exceptional value in a good quality, semi-enameled range, polished steel top, 227 pounds weight, over 15 inches wide, 10 1/2 inches high, 18 inches deep. See it at our store NOW!

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Here's a circulator that's TOPS for those who seek heating efficiency, beauty and economy! Walnut enameled finish, 350 and 375 lbs. weight. Larger model accommodates two-foot wood, smaller size—20 inch.

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DELTA WOOD CIRCULATOR

Attractively Styled—Mica Front

A circulator with modernistic design, finished in walnut porcelain enamel with baked Japanned back. Weight 210 lbs.; accommodates 20-inch wood; feed door opening is 18 1/2 x 13 inches. An exceptional value at—

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WESTWOOD WOOD CIRCULATOR

Smart Cast-Lined Circulator

This circulator has special construction with inner unit of heavy gauge steel, electrically welded with cast top and bottom plates and heavy cast lining. Smart modern design with grained walnut porcelain enameled finish.

\$35.