

Share Market Is Chilled by War

BREAK IN STEELS CAUSES DECLINE IN FINAL PRICES

Rally At Start Lasts Only Few Minutes—Trading Picks Up In Late Sell-Off—850,000 Shares Sold.

NEW YORK, Aug. 27.—(AP)—Leading stocks were chopped down 1 to 3 or more points in today's market as traders found little change for the better in either foreign or domestic news.

There was an abortive rally at the start, lasting only a few minutes. The list gave ground slowly thereafter until around the final hour when a break in steels spelled the small amount of courage remaining in buying forces.

Chilling speculative sentiment, brokers said, was the threatened diplomatic break between Great Britain and Japan over the shooting of the British ambassador at Shanghai and chances the Japanese blockade of the China coast, as well as other nations and further endangering world peace.

A few utilities, rails and specialties did comparatively well, although most were unable to finish ahead. Extreme setbacks were reduced before the close.

Dealings were light during the morning. Momentum picked up on the late sell-off. Transfers were around 850,000 shares.

Today's closing prices for 32 selected stocks follow:

Al. Chem. & Dye	22 1/2
Am. Can.	102 1/2
Am. & Pym. Pow.	7 1/4
A. T. & T.	160 1/2
Anacosta	53
Atch. T. & S. P.	72 1/2
Bendix Avia.	18 1/2
Beth. Steel	92 1/2
Caterpillar Tract.	95
Chrysler	108 1/2
Coml. Solv.	13 1/2
Curtiss-Wright	154 1/2
Dupont	11 1/2
Gen. Elec.	52
Gen. Foods	36 1/2
Gen. Mot.	55 1/2
Int. Harvest.	111
I. T. & T.	20
Johns-Man.	125
Monty Ward	59 1/2
North Amer.	25 1/2
Pennay (J. C.)	98 1/2
Phillips Pet.	57 1/2
Radio	11 1/2
Soil. Pac.	38 1/2
Std. Brands	11 1/2
St. Oil Cal.	41 1/2
St. Oil N. J.	63 1/2
Trans. Amer.	16
Union Carb.	96
Unit. Aircraft	26 1/2
U. S. Steel	108 1/2

Livestock

PORTLAND, Aug. 27.—(AP-USA)—HOGS: 400, including 324 direct; market very slow, few sales steady; good choice lightweight drivains 11.75, choice load lots 12.00; few feeder pigs 11.00.

CATTLE: 50, including 28 direct; calves 25, including 18 direct; market steady, nominal; common grass steers saleable 8.50-10.00, medium-good eligible 8.50-10.00 and above; common-medium helters quotable 5.50-8.00; scattered low cutter and cutter 3.75-4.75; medium-good beef cows 5.50-8.25; bulls 5.50-8.25; top veal 10.00.

SHEEP: 300, including 222 direct; market steady; few good 74-104 trucked in lambs 9.00; common 61-lb. 7.25; shorn 62-lb. 8.50; odd wethers 5.00; common 2.50-3.75.

Chicago, Aug. 27.—(AP)—U.S.D. A.—HOGS 5,000, generally steady to 10 higher than yesterday's average; best 190-220 lbs. getting advance.

WHOLESALE TRADE IN SLOWER TEMPO

NEW YORK, Aug. 27.—(AP)—A slower tempo in wholesale trade, with only slight improvement in retail distribution, was reported today by Dun & Bradstreet, Inc. in a weekly business summary.

The mercantile agency pointed out shifting between-season currents obscured trend as buyers divided attention between autumn and late summer merchandise.

"As little stimulus was provided for building inventories," the summary said, "buying in wholesale markets turned slower, awaiting consumer approval of goods assembled. The temporary slackening of industrial operations was confined largely to the automobile, building materials, footwear and some of the textile divisions."

"Helped by special clearances and favorable weather, broadening demand put Pacific coast retailing ahead of their sales for the corresponding 1936 week by 10 to 20 percent."

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PEACH GROWERS PERFECT SOCIETY

Organization of a cooperative association was completed last night at a meeting of Jackson county peach growers. Name adopted by the organization was the Rogue River Valley Peach Growers association.

It was announced that the main objective of the association are to set and maintain a peach price that is fair to both the producer and consumer; to oppose unfair trade practices such as non-uniform pack, price cutting and misleading advertising; to procure the cooperation of local stores; and to obtain information regarding markets and prices for association members.

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STAGNATION RULES IN WOOL MARKET

BOSTON, Aug. 27.—(AP)—The Commercial Bulletin will say tomorrow: "The wool market is stagnant. Here and there a small lot of wool is moved for some necessity but the mills are showing the utmost indifference to offerings and the trade on both sides of the Atlantic is waiting for the opening of the new Australian season on Monday at Sydney."

"In the west, there is very little interest being shown and some growers have offered to sell at a half-cent decline but with no success.

"The piecegoods markets are affording no encouragement to the trade. The Bulletin will publish the following quotations: Scoured basis: Oregon—Pine and F. M. staple, 97¢@98¢; fine and F. M. clothing, 90¢@92¢. Mohair: Oregon, 63¢@67¢. (Foreign prices in bond.)

Wings of the Morning! Grain: Wheat: Open High Low Close Sept. 93 1/2 95 1/2 94 1/2 95 Dec. 96 1/2 97 1/2 96 1/2 97 Cash wheat: Big Bend bluestem, 12 pct. 98 1/2; 12 pct. 94 1/2; dark hard winter 13 pct. 1.09; 12 pct. 1.05; 11 pct. 97; soft white and western white 94 1/2; hard winter and western red 95 1/2.

Oats, No. 2 white 23.00. Barley, No. 2—48 lb. bu. 27.50. Corn, Argentine 40.50. Millrun standard 23.50. Today's car receipts: Wheat 35, barley 5; flour 7.

Chicago, Aug. 27.—(AP)—A four-cent drop in September corn, the limit in one session, unsettled prices of all grains today. Wheat lost all of an early gain of almost two cents a bushel.

Higher wheat prices abroad, drought in Argentina, rumors Germany is buying wheat and international complications in the far east were factors behind the upturn of prices of the leading bread grain early in the session. Corn's break accompanied a fall of four cents a bushel in prices of the cereal for immediate delivery. Corn receipts here were larger.

Corn was 2 1/2¢ @ 4¢ down, September, 95 1/2¢; December, 64¢ @ 64 1/2¢. Oats were unchanged to 1/2¢ higher.

Wheat: Open High Low Close Sept. 1.07 1/2 1.08 1/2 1.06 1/2 1.04 1/2 Dec. 1.09 1/2 1.10 1/2 1.08 1/2 1.06 1/2 May 1.11 1/2 1.12 1/2 1.11 1.11 1/2

San Francisco Butter SAN FRANCISCO, Aug. 27.—(AP)—(U.S.D.A.)—Butter, score, 92—93; 91—93.

SACRAMENTO, Aug. 27.—(AP)—Churning cream butterfat first grade 39; second grade 36 1/2.

CORVALLIS, Aug. 27.—(AP)—Jesse Hanson, local poultry fancier, reported that eight hens from his pen of prize Leghorns were among the first 11 in an egg-laying contest being conducted by Cornell university.

LUMAN BROTHERS

BIG FOOD CENTER

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MILK
4 TALL CANS
29c
Per Case 48 Tall Cans
\$3.45

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Very tempting displays of the finest foods obtainable await you tomorrow at the Big Food Center. You will enjoy trading here and will meet many of your friends happily filling their baskets with the many specials displayed for the day. All appreciate the fact that they are saving time as well as money. We'll be expecting you in

COFFEE
The Constant Grind
HILLS BROS.
COFFEE
S. & W. or Monarch
2 lbs. 52c
Hills Bros. Blue pkg.
2 for 45c
3 lbs. Red A
Coffee 55c
Ground fresh any way you like it.

SYRUP Melrose Brand 24 oz. bottle Cane and Maple 25c

O. K. SOAP . . . 6 Large Bars 25c

IVORY SOAP 3 MEDIUM BARS 17c ONE MEDIUM DASH FREE

KNIGHT'S TOMATO JUICE Seasoned Just Right 3 tall cans 25c

TANG SALAD DRESSING Quart 33c Pint 21c

BUY FLOUR NOW

MOON BRAND Montana Hard \$1.55
Wheat Flour, 49 lb. sack
KITCHEN QUEEN—An all purpose flour, 49 lb. sack \$1.69
KLAMATH BOUQUET 49 lb. sack \$1.35

NEW CANNED GOODS
PEAS AND STRING BEANS

The new crop has just arrived and are they GOOD! Now is the time to lay in a good supply at these low prices!

Meco Peas, medium size tins 10¢ each
Meco String Beans, medium size tins 10¢ each
Meco Yellow Sweet Corn, med. size tins 10¢ each
Josephine Brand Tomatoes, 2 1/2 tins 10¢ each

TASTY ASSORTED COLD LUNCH MEATS

STEAK-ROASTS

FANCY YOUNG FRYERS AND HENS

Salt Pork, fine for frying, lb. 20c
Picnic Shoulder, medium size lb. 25c
Nice Young Fryers, lb. 25c
Beef Short Ribs, lb. 12 1/2c
Leg o' Lamb, No. 1 quality, lb. 25c
Veal Loin or Rib Steaks lb. 20c
Bacon, sugar cured, med. thick, lb. 30c
Prime Rib Roasts Boned and Tied lb. 20c
Fresh Side Pork lb. 20c
Veal Shoulder Roasts lb. 15c
Hamburger, fresh ground lb. 15c
Country Style Sausage lb. 15c
Shortening 3 lbs. 39c
Lard, home rendered lb. 15c
Choice Beef Pot Roast lb. 15c
Hens, choice young R. I. Red lb. 20c

SUGAR
It's Canning Time
10 lbs. 59c
100 lbs. \$5.39

HONEY
We have a complete stock of the new local crop Honey at
LOWEST PRICES

SARDINES Large Oval Tins 3 for 25c

FREE TICKET
To Show Bring in your Baby Ruth Candy Bar Wrappers
4 bars 13c

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3 Pounds 59c
6 Pounds \$1.19

LUMAN'S Bakery Specials
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BUTTERSCOTCH PEGAN ANGEL FOOD CAKE

Here is a cake which requires the utmost skill in making. A cake with a taste and flavor so entirely different—and delicious—that you will remember it a long time.

each 55c

FRUITS & VEGETABLES
SATURDAY ONLY

Field Grown Tomatoes 3 lb. 10c
Bunch Vegetables 3 for 10c
Local Fresh, Tender

NEW CABBAGE . . . lb. 2 1/2c
LETTUCE Large crisp heads 2 for 9c
COOKING APPLES . . . 6 lbs. 25c
CORN, fresh, tender . dozen 20c
Peaches fine for Canning, crate 69c

MICKEY AND HIS MA By GEORGE B. HAWKINS

I WANNA BE INDEPENDENT/GEE IF I COULD ONLY GET A JOB AN MAKE SOME MONEY FOR SCHOOL OPENS

YES, I THINK THEY CAN USE FRIDAY DOWN AT THE ENGLE LAUNDRY

I HINT NEVER HAD ANY SPERIENCE WASHIN' EAGLES!

MY BIG BROTHER SEZ:

"For his lunch that he takes to school with him, he demands sandwiches made of Beck's bread. He knows they'll be just as fresh by noon as when they were made."

BECK'S Pound Loaf Cake
27c Each

This delicious white cake, topped with chocolate icing and ground walnuts, served with ice cream will bring praise from your guests. The kiddies will enjoy this cake made rich with butter and eggs.

Each pound cake will be Cellophane-wrapped.

Special—Saturday, August 28 at Beck's Bakery or at your favorite food store.

Beck's Bakeries

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GET THIS STAINLESS STEEL PICKLE FORK

SEE YOUR GROCER

ONLY 10c

You've been waiting for this pickle or olive fork! It is designed for deep bottles. With Knight's products at your grocer's.

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