

# Selected Stocks Move to Higher Levels on Fall Business Outlook

## STEELS SHARES WELL TO FRONT IN FINAL DEALS

### Possibility of Delay to Next Session for Wage-Hour Bill Also Contributes to Strength in Market

NEW YORK, Aug. 13.—(AP)—Selected stocks swung into another and faster recovery move today with many market leaders pushing up fractions to 3 or more points.

Steels, although getting a late start, were well out in front at the finish. Aviation and specialties were the early leaders. Rails and chemicals exhibited strength, along with several farm implements.

The outlook for fall business was still the prime motivator, brokers said. In addition, sentiment was buoyed by possibility of the controversial wage-hour bill may go over the next session of congress.

Continued confusion in the national legislative program, however, was thought to have restrained some buying forces. The Sino-Japanese war flare-up at Shanghai, with a chance other nations may become involved, also was seen as a retarding influence.

There was some profit selling before the close and oils, utilities and coppers made headway slowly.

Volume picked up on the advance, transfers approximating 1,000,000 shares.

Today's closing prices for 32 selected stocks follow:

Al. Chem. & Dye	239 3/4
Am. Can	110 3/4
Am. & Fgn. Pow.	9 3/4
A. T. & T.	170
Anacosta	62 1/2
Atch. T. & S. F.	82
Bendix Avia.	20 1/2
Beth. Steel	101 1/2
Caterpillar Tract.	99 3/4
Chrysler	118 1/2
Coml. Solv.	6
Curtiss-Wright	48 1/2
DuPont	163 1/2
Gen. Elec.	58
Gen. Foods	37 1/2
Gen. Mot.	59 1/2
Int. Harvest	120
I. T. & T.	11 1/2
Johns-Man.	137
Monty Ward	65 1/2
North Amer.	27 1/2
Penney (J. C.)	100 1/2
Phillips Pet.	61 1/2
Radio	11 1/2
Sou. Pac.	48 1/2
Std. Brands	11 1/2
St. Oil Cal.	45 1/2
St. Oil N. J.	69
Trans. Amer.	168 1/2
Union Carb.	104
Unit Aircraft	239 1/2
U. S. Steel	120 1/2

## TORRID WEATHER SLOWS SHOPPING

NEW YORK, Aug. 13.—(AP)—Improvement of fall prospects rather than acceleration dominated the week's trade, Dun & Bradstreet said today.

Oppressive heat and intermittent showers interfered with shopping plans in so many districts that some of the leading centers of distribution failed to equal their sales of

the week preceding; the general average, however, was higher by one to three percent," the survey said.

"Response to August promotions, some of which featured merchandise under replacement values, provided the major contribution to the moderate increase in retail distribution this week.

"Apparel with which to combat the heat was in demand, while knit goods, sportswear, and vacation accessories continued to sell well.

"Most of the principal centers, however, were well occupied with replacement requests for current promotions and related orders for merchandise for early September selling."

## LIMITED TRADING IN WOOL MARKET

BOSTON, Aug. 13.—(AP)—The Commercial Bulletin will say tomorrow:

"Scattered trading on a very limited scale has marked the week in the eastern seaboard wool markets. Wool sales seem to have been relatively most active.

"In the west, a similar situation exists, scattered buying in a small way being reported more or less in various sections but the total turnover has been small.

"Prices are steady at last week's level, 25 a bale."

The bulletin will publish the following quotations:

Scored basis: Oregon—Fine and F. M. Staple 97@98c; fine and F. M. clothing 90@92c.

Mohair: Oregon, 65@67c.

## Livestock

PORTLAND, Aug. 13.—(AP-USA)—HOGS—300, including 231 direct. Market steady; bulk light weight drive-ins, \$12.50; medium down to \$12.25; 260-lb. butchers up \$12.00; light lights, mostly \$11.50@12.00; few packing sows, \$9.00; feeder pigs saleable \$11.00@11.50.

CATTLE—79 including 52 direct, calves 110 including 104 direct. Market steady but mostly nominal; common grass steers saleable around \$6.00@6.50; medium and good eligible \$6.50@10.25; common and medium heifers quotable \$5.50@8.85; low cutter and cutter cows, \$4.00@4.75; common and medium, \$5.00@6.00; good beef eligible \$7.00 or above; bulls, \$5.50@6.00; few good yearlings, \$8.50@9.00, choice quotable \$9.50.

SHEEP—500, including 483 through and direct; odd sales about steady; few good 99 to 103-lb. trucked-in spring lambs, \$9.00; yearlings saleable around \$5.00@6.00; good slaughter ewes up \$3.75.

South San Francisco SOUTH SAN FRANCISCO, Aug. 13.—(AP-USA)—HOGS 500, including 225 direct. Butchers mostly steady; bulk 155 to 225-lb. weights, \$12.75 to mostly \$12.85, latter top; few around 240 to 275-lb. butchers \$12.35; two loads arrived late, unsold; packing sows slow, weak to 25 cents lower, scattered sales, \$9.50.

CATTLE—100. Slow, steer supply limited to few light stockers and common slaughter kind, nominally steady; few common slaughter steers \$6.50; medium to low good short-feds quoted up to around \$10.00; scattered sales she-stock steady, some bids weak; few medium cows, \$5.50, some held higher, good quoted up to \$7.00; few low cutters and cutters, 3.50@4.75; odd medium bulls, 5.50, good quoted up to 6.25, strong.

SHEEP—1000, including 400 direct. Active; early clearance fully steady; part deck good 82-lb. woolled lambs, 9.50; three decks medium and good 72 to 74-northern Californias, \$9.25 sorted 30; part deck good 75-lb. short lambs, \$8.50; part deck 94-lb. short-wooled yearlings, \$6.50; slaughter ewes, absent, quoted up to \$4.00.

Chicago. CHICAGO, Aug. 13.—(AP-USA)—Hogs 8000; best light hogs strong to

10c higher than Thursday's average; others 10@15c lower; spots 25c off; top, \$13.60; bulk good and choice, 130-230 lbs., \$13.00-40; butchers, 240-300 lbs., \$12.25@13.10; demand for weights from 160 lbs. down very limited; most good packing sows, \$11.00-75. Upward to \$11.90 or better paid for best light weights on the butcher order.

CATTLE 2000; calves 500; strictly good, choice and prime beef steers and yearlings absent but quotably steady; common and medium light-weights mostly grassers without reliable outlet; little here to sell above \$10; grass fat cows very dull unless weighty and of value to sell from \$7.00@8.50; cutters steady at \$4.00 to \$5.75 but beef grades at \$6.00-75.

SHEEP 10,000; opening trade slow, most sales native springers about steady at \$1.00-25; some bids lower, sheep little changed; scattered native ewes, \$4.00@5.25; best held above \$5.50.

Workers affecting Postal Telegraph employees was designed merely to give union officials authority to act in negotiations with the company, Joe Lake, business agent, said.

He denied the likelihood of a strike. Officials of the Seattle local said yesterday negotiations with the com-

pany probably would be resumed next week in Washington, Oregon and Idaho. No vote was taken in Seattle, he said.

The Portland vote approved a strike if wage increases were not granted within 15 days, and was contingent upon action by the Seattle and Spokane locals.

Weather Northern California: Fair tonight, Saturday and Sunday but fog on the coast; slightly cooler in interior tonight and in interior of extreme north and south portions Saturday; moderate northwest wind off coast.

Oregon: Fair tonight and Saturday, but considerable cloudiness in west portion; slightly cooler tonight in the east and extreme south portions and in extreme east portion coast.

Sunday: gentle northwest wind off coast.

Portland Produce PORTLAND, Aug. 13.—(AP)—Butter—Prints, A grade, 34 1/2 lb. in cartons; B grade, 33 1/2 lb. in parchment wrappers; 34 1/2 lb. in cartons. BUTTERFAT—(Portland delivery, buying price)—A grade, 34@34 1/2 lb. in country stations; A grade, 32@32 1/2 lb.; B grade, 1 1/2 lb. less; C grade, 6c less.

EGGS—Buying price by wholesalers: Extras, 21c; standards, 19c; firsts, 18c; medium, 16c; medium firsts, 16c; undergrade, 14c dozen. Cheese, country meats and live poultry unchanged.

POTATOES—New crop Yakima Gems, \$1.35@1.40; Yakima White Rose, \$1.25; central, local, \$1.15@1.20 orange box.

CANTALOUPE—Turlock, jumbo, 45c, \$1.25@1.50; standards, 45c, \$2; jumbo 30c, \$1.25@1.50; Yakima standards, \$1.50 crate.

Onions, wool, hay, unchanged.

Portland Wheat PORTLAND, Aug. 13.—(AP)—Grain: (wheat) Open High Low Close Sept. 99 99 1/2 99 99 1/2 Dec. 100 100 1/2 100 100 1/2 Cash wheat: Big Bend bluestem, hardwheat, 13 percent, \$1.03 1/2; 12 percent, \$1.00 1/2; dark hard winter, 13 percent, \$1.14 1/2; 12 percent, \$1.10 1/2; 11 percent, \$1.02 1/2; soft white and western white 99 1/2; hard winter and western red, \$1.00 1/2. Oats, No. 2 white, \$26. Barley, No. 2, 45-lb. B. W. \$29. Corn Argentine \$42. Millrun standard \$26.50. Today's car receipts: wheat 98; flour 7.

Chicago Wheat CHICAGO, Aug. 13.—(AP)—More than two cents maximum advance of wheat values here followed word today of active buying for exporters and milling interests at Winnipeg. Profit taking sales at the last, however, virtually wiped out Chicago wheat market gains.

(wheat) Open High Low Close Sept. 1.11 1.13 1.11 1.12 1.12 Dec. 1.12 1.14 1.12 1.13 1.13 May 1.14 1.16 1.14 1.15 1.15

San Francisco Butter SAN FRANCISCO, Aug. 13.—(AP-USA)—Butter unchanged.

SACRAMENTO, Aug. 13.—(AP)—Churning cream butterfat: First grade, 37 1/2; second grade, 35 1/2.

POSTAL TELEGRAPHERS TAKE STRIKE BALLOT

Portland, Aug. 13.—(AP)—A strike vote taken by members of the Portland local of the International Brotherhood of Electrical

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\$1.10 English Lavender Toilet Water	98c
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65c English Lavender Shaving Lotion	59c

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SPAGETTI Franco-American	2 cans 15c
PORK & BEANS Van Camps 1 lb. tins	3 for 20c
IVORY SOAP . . . . .	4 bars 23c
O. K. SOAP . . . . .	8 reg. bars 25c

## Fruits & Vegetables

CABBAGE Extra Fancy Local	lb. 2 1/2c
BANANAS Fine Fancy Fruit	lb. 5c
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Cantaloupes Bohner's Fancy Locals	All Sizes
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