

*Here's What
The*
FEDERALIZATION

OF THIS INSTITUTION
MEANS TO SOUTHERN
OREGON PEOPLE

*Seeking A Safe Investment
or Desirable Home Loans*

INSURED SAVINGS

Your savings will be insured up to \$5,000 by the Federal Savings and Loan Insurance Corporation, a federal agency.

**SAVINGS PLAN SUITED
TO YOUR NEEDS**

Savings may be invested at regular or irregular intervals and earnings are compounded semi-annually and allowed to accumulate with the account . . . Lump sums may be invested and dividends are paid in cash semi-annually.

**MONTHLY REPAYMENT
MORTGAGE LOANS**

Mortgage loans are made on a monthly repayment plan, which includes one-twelfth of the annual tax, and must be secured by first mortgage liens upon homes located within 50 miles of the association's office and in an amount not exceeding \$20,000 on any one property. Surplus funds may also be invested in Federal securities.

ADEQUATE RESERVES

In order to afford adequate protection for its investors, reserves in an amount of at least 5% of the net earnings of the association must be set up at each distribution period until the aggregate reserves equal to 10% of its outstanding capital.

FEDERAL SUPERVISION

The association is regularly examined and supervised by the United States Government. Savings accounts of this institution are legal investments for trust funds.

SEMI ANNUAL DIVIDENDS

Dividends, depending upon earnings, are distributed on accounts on June 30 and December 31 each year. The annual dividend rate cannot be definitely stated in advance, but the investor has the assurance that his funds will receive the highest possible earnings consistent with the high quality of the security in which such funds are invested.

WITHDRAWALS

Withdrawals or repurchase of savings in part or in full may be made by the association upon application or after thirty days from the date of the application, in accordance with the provisions of the charter and rules and regulations. Employees Bonded—Every officer, director or employee having access to cash or securities of the association must be adequately covered by a fidelity bond.



Announcing

- ESTABLISHED 1909
- FEDERALIZED 1937

THE GRANTING OF A CHARTER BY THE UNITED STATES GOVERNMENT to the JACKSON COUNTY BUILDING & LOAN ASSOCIATION, MAKING THIS 28-YEAR OLD SOUTHERN OREGON ASSOCIATION A

**FEDERALIZED
INSTITUTION**

WHICH WILL OPERATE UNDER FEDERAL SUPERVISION as the

**JACKSON COUNTY
FEDERAL SAVINGS & LOAN
ASSOCIATION**

Under This New Federalization Set-Up This Institution Offers

**INSURED SAVINGS AND
LOANS on REAL ESTATE**

THE conversion of the Jackson County Building and Loan Association to a Federal Institution means much to southern Oregon people who desire attractive mortgage loans or are seeking a safe and profitable investment for their savings . . . The granting of a Federal Charter gives to this institution the added protection of strict government examinations and supervision, yet retains the desirable features of local ownership, direction and management. Since 1909, this association has served the people of southern Oregon . . . the growth of this organization and the expansion of our service has kept pace with the development of this city and area! Under the new Federalized status, this institution will continue to serve the people of this community by receiving savings from local investors, on which they will receive a fair return, and by reinvesting these savings in sound, well chosen first mortgage loans on homes and business buildings.

THE BOARD OF DIRECTORS OF THE NEWLY CHARTERED ASSOCIATION — ELECTED AT THE MEETING OF THE SHAREHOLDER IS AS FOLLOWS:

- C. M. KIDD
- JOHN C. MANN
- J. H. FLETCHER
- W. J. WARNER
- R. E. GREEN
- GLENN O. TAYLOR
- C. C. LEMMON

**JACKSON COUNTY FEDERAL
SAVINGS & LOAN ASSN.**

126 EAST MAIN STREET - MEDFORD, OREGON

A HOME OWNED AND MANAGED INSTITUTION EXAMINED AND SUPERVISED BY THE GOVERNMENT