

# INCREASE SOUGHT IN COMMISSIONS ON STOCK DEALS

### Higher Brokerage Costs And Reduced Volume Of Trading Cited In Recommendation To Exchange.

NEW YORK, July 2.—(AP)—Citing an increase in brokerage costs and a reduced volume of trading, a special committee of the New York stock exchange recommended today an increase in brokers' commission, basing the commission rate on the total value of a transaction in dollars, instead of on the value of shares.

The board of governors of the exchange referred the recommendation to its law committee.

In submitting the recommendation, Edward A. Pierce of the brokerage house of E. A. Pierce & Company, chairman of the committee, wrote:

"There can be no doubt now that a broker's costs have increased heavily and much of the increase is quite beyond his control—as for instance expense incurred to meet direct requirements of federal and state governments. When the 1936 cost of these requirements to one house alone exceeds, as it does, \$150,000, with the prospect of an increase in succeeding years under statutory requirements, the burden of the impost on commission houses generally is impressive."

The proposed new commissions are: On transactions amounting to less than \$100, the commission shall be 4 percent of the amount involved, but not less than \$1.

On transactions amounting to \$100 and not more than \$1,000, the rate shall be \$5 plus 1 percent of the amount involved.

On transactions amounting to more than \$1,000, the rate shall be \$15 plus .1 of 1 percent of the amount involved.

The rate would be \$8 for a \$100 transaction, increasing \$1 a hundred to \$18 commission for a \$1,000 transaction. Starting at a \$1,000 transaction, the rate would be \$18.10, with an increase of \$10 a hundred dollars to \$17 for a \$2,000 transaction—and so on up to a commission of \$33 for a \$20,000 transaction.

# RETAIL SALES UP AS HOLIDAY NEAR

NEW YORK, July 2.—(AP)—Retail distribution was the only branch of industry to make advances of any consequence this week, Dun & Bradstreet reported today in the weekly review of business.

Stimulated by Fourth of July and vacation necessities, sales for the country as a whole were 3 to 8 percent above the preceding week and 10 to 12 percent above the 1936 comparative.

Industrial divisions felt the effect of the holiday schedule but the usual summer let down has failed to appear thus far, the agency said. "In wholesale markets the pace has steadied, recorders contributing the bulk of volume."

Summer resorts were favored by the influx of tourists and sales in-

creases for New England were 10 to 20 per cent above 1936, the review stated. Increases in other areas included Pacific coast, 9 to 18 per cent.

# HEAVY NUT PRODUCTION PREDICTED THIS YEAR

DUNDEE, July 2.—(AP)—Farm observers in Oregon and western Washington said today nut groves escaped adverse spring weather and predicted a near record production for 1937. An increased bearing area and the outstanding condition of the approaching crop promises a higher yield in Oregon than in previous years. A large percentage of the nuts are expected to go into the top grades.

Walnut growers in both Oregon and Washington are recovering from losses suffered several years ago. Trees appear strong and farmers expect a "comeback."

# Livestock

PORTLAND, Ore., July 2.—(AP-U.S. Dept. Agr.)—HOGS: 350, including 310 direct, scattered sales steady, good choice 160-200 lb. drivers 11.25, 130-145 lb. 10.50-11.00, few packing sows 7.75-8.00, feeder pigs 10.25.

CATTLE: 250, including 79 direct, calves 125, including 115 direct, 2 loads common-medium dry fed steers, grassy she stock unacid, few cleanup sales steady, odd head grassy steers 5.00, better gas 9.75, good dry type steers eligible 10.00 and above, grassy heifers 9.75, grassy 5.00-7.00, few low cutter and cutter 3.50-4.50, common-medium beef saleable 5.00-6.50, few bulls 5.00-6.00, choice vealers 8.50, few culls 4.00.

SHEEP: 300, including 193 direct, demand narrow, underdone lower, good trucked in lambs 9.00 and above, common-medium saleable 6.00-8.00, medium yearlings nominal 5.00-6.00, slaughter ewes 3.50 down.

The Portland Livestock market will be closed on Monday, July 5.

SOUTH SAN FRANCISCO, July 2.—(AP-U. S. Dept. Agr.)—HOGS 400.

Butchers 5 higher, top and bulk 170-2 1/2 lb. weights 12.00, few light-lights sorted out 11.50, short-load 169 lb. averages 11.75, lightly sorted; few plain light slaughter pigs down to 9.50, package 270 lb. butchers 11.50, packing sows steady to 10 higher, 9.00-40, odd head to 9.50.

CATTLE 150, direct 130; holdovers 25; only odds and ends on sale; market nominal, no sales, pre-holiday demand limited; week's top grass steers 9.25; good grass cows quoted up to around 6.50, low-cutters-cutters eligible around 3.00-75; good weighty bulls quoted up to 6.00. Late Thursday: three loads California grass-fat steers taken off market.

SHEEP 180; holdovers 300; steady, part-deck good 79 lb. woolled spring lambs 10.00, sorted 25 per cent medium 9.00; package 67 lb. weights 9.75; about 200 head 64 lb. shorn feeding lambs 7.00; package weighty aged shorn wethers 3.50.

Chicago (AP-USDA)—HOGS: 6,000; generally 15 to 25c higher than Thursday's average; packing sows 10c up; top \$12.50; bulk good and choice 200-300 lbs. \$12.10 to 45; 150-190 lbs. \$11.80 to 12.40.

CATTLE—1,000, calves 300; grain fed steers and yearlings in very moderate supply; firm at week's sharp advance; several loads \$14 to 15 with best about 0.15-0.10 early; medium to good kinds \$11.75 to 13; cleanup market on grass steers; weighty kinds steady; closing stocker trade 25c or more lower; cleanup trade on grass cows and heifers; cutter cows \$5 down to \$3.75; grass cows \$5.50 to 8, mostly \$5.50 to 7.

SHEEP—8,000; market active, spring lambs and yearlings as much as

25 to 30c higher; top native spring lambs 20c up at \$11.60; bulk to packers \$11 to 25; good fed California spring lambs \$10.85 straight.

# Portland Produce

PORTLAND, July 2.—(AP)—BUTTER: Prima, A grade, 34 1/2 lb. in parchment wrappers, 35 1/2c in cartons; B grade 33 1/2c in parchment wrappers, 34 1/2c in cartons.

BUTTERFAT (Portland delivery, buying price)—A grade, 34 to 34 1/2c lb.; country stations: A grade, 32 to 32 1/2c lb.; B grade, 1 1/2c less; C grade 6c less.

EGGS—Buying price by wholesaler: extras, 20c; standard, 18c; medium, 16c; medium firsts, 15c; undergrades 14c dozen.

Cheese, country meats, and live poultry unchanged.

Potatoes, new potatoes, onions, cantaloupes, wool, hay, unchanged.

# Chicago Wheat

CHICAGO, July 2.—(AP)—A drawn battle was the final outcome of Chicago wheat trading today, with July contracts lower, but September and December higher.

The more distant Chicago deliveries of wheat, September and December, reached new high price records for the season. In large measure, this was attributed to reports that owing to high temperatures and drought, 50 per cent of Canada's wheat acreage this season would yield only seed.

Wheat: Open High Low Close July 1.25 1.26 1.24 1.24 1/2 Sept. 1.28 1.28 1.24 1.23 1/2 Dec. 1.29 1.30 1.25 1.27 1/2

# Portland Wheat

PORTLAND Ore., July 2.—(AP)—Grain: Wheat: Open High Low Close July 1.10 1.11 1.10 1.11 Sept. 1.10 1.11 1.10 1.10 1/2

Cash wheat: Big Bend Muncie, h.w. 12 pct., 1.15N; dark hard winter, 13 pct., 1.30N; 12 pct., 1.22N; 11 pct., 1.18N; soft white and western white, 1.16N; hard winter, 1.14N; western white, 1.15N. Oats—No. 2 white 31.50, gray nominal. Barley—No. 2, 45-lb., h.w., 35.00. Corn—Argentine 42.00; millrun standard 29.00.

# Wall St. Report

NEW YORK, July 2.—(AP)—Short covering in some sections and a better news environment aided the stock market to gains of fractions to a point or more today.

More auspicious news, brokers said.

included further abatement of strike worries, momentary stability in the French currency difficulty and a lift of 50 cents a ton in steel scrap at Pittsburgh.

Short covering reported in some brokerage circles was termed a normal occurrence preceding long market holidays.

Industrials pushed out in front with demand centering on oils, steels, coppers, store shares and dairycrafts. Rails were inactive and generally higher.

Transactions approximated 800,000 shares.

Today's closing prices for 22 selected stocks follow: Al. Chem. & Dye 231 Am. Can 97 1/2 Am. & Pgn. Power 7 1/2 A. T. & T. 167 1/2 Anaconda 54 Atch. T. & S. F. 78 1/2 Bendis Avia 79 Beth. Steel 85 1/2 Caterpillar Tractor 91 Chrysler 97 1/2 Coml. Solv. 13 1/2 Curtis-Wright 5 1/2 DuPont 152 Gen. Elec. 53 Gen. Foods 37 Int. Harv. 50 Johns-Man. 106 1/2 I. T. & T. 10 1/2 United Aircraft 29 1/2 U. S. Steel 101 1/2

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SEAGRAM'S SEVEN CROWN BLENDED WHISKY. The straight whiskies in this product are 3 years or more old. 37% straight whiskies and 63% neutral spirits distilled from American grain. 50 Proof. ©1937, Seagram-Discher Corporation, Executive Offices, New York.

# HOME OWNED AND OPERATED PEERLESS MARKET

USE YOUR DOLLAR IT COSTS NO MORE CALL 603 12-14 N. BARTLETT ST. Under New Ownership HEADQUARTERS

for everything such as: Bulk Pickles, Relishes, Olives, Cheeses, Luncheon Meats, Fryers, Roasts, etc., for your week-end outing or luncheon—AT A SAVING.

# SPRING LAMB SPECIALS

- Shoulders, shank-breast off, lb. 17 1/2c
- Legs, just the right size . . . . . lb. 25c
- Loin or Rib Chops . . . . . lb. 25c
- Stew, breasts and shanks . . . . . lb. 10c

# Assorted Lunch Meats lb. 26c

# T - Bone or Rib Steaks . lb. 20c

# Bacon Squares Fat Day .lb. 18c

# Dill Pickles . . . . . quart 8c

# Veal Stew . . . . . lb. 10c

# DUCKS frying size . . lb. 25c

# FRYERS HENS RABBITS

# FRESH FRUITS and VEGETABLES

- Green Beans, Kentucky Wond., 3 lbs 17c
- Local Lettuce, lg. solid heads . . . 2 for 9c
- Local Rhubarb, Bohnert's Best 3 lbs. 10c
- Fancy Cucumbers, long green . 3 for 10c
- Field Tomatoes, large baskets . . . 15c
- New Potatoes . . . . . 10 lbs. 17c
- Bunch Vegetables, lg. bunch . . . 3 for 10c
- Watermelons, guaranteed ripe . . . lb. 2c
- Cantaloupes, large jumbo . . . . 3 for 25c
- Peaches, Plums, Apricots, lg. basket 20c
- Asparagus, long, green, tender, 2 lbs. 15c
- APRICOTS, for canning . . . . . 79c
- 20 lbs. net weight lug . . . . .

# Holloway's Reliable Grocery

WITH THE VALLEY TRADE IS THE VALLEY MADE—BE WISE—BUY WISE—AND ECONOMIZE AT

W. A. HOLLOWAY, Owner. 100% Independent, No Affiliations. PHONE 20

# BARGAIN FLASHES

4th JULY

# PICNIC AND LUNCH SUPPLIES

- Pickles, C.H.B. Asst., sweet, sour, dill, cross cut or relish, 6 1/2 oz. jar, 2 for 25c
- Pickles, C.H.B. or Century, sweet, sweet mix, sour or dill, 12 oz. jar . . . . . 18c
- Vinegar, C. H. B., pint bot. . . . . 10c quart bot. . . . . 18c
- Those famous Corning Olives from . . . . . 10c to 98c
- Pork & Beans, V. Camp, lg. 27 oz. 2 cans . . . . . 25c
- Ginger Ale, 'Extra Special' 2 qts. 25c
- Wax Paper, large roll . . . . . 19c
- Fig Bars, whole wheat, 2 lb. pkg. 25c
- Assort. Bon Bons, Sunshine, pkg 25c
- Krispie Crackers or Grahams 2 lbs. . . . . 29c
- Marshmallows, lb. package . . . . 15c
- Pop Corn, pops, large, 2 lb. pkg. 25c

We have a large assortment of Paper Picnic Supplies, plates, cups spoons, forks, napkins, table cloths, etc.

# FREE

Pkg. Post 40% Bran Flakes with the purchase of 2 pkgs. Post Toasties and 1 pkg. Huskies ALL FOR 29c

SUGAR 10 LB CLOTH BAG 57c

Cheese Tillamook lb. 25c

Jello . . . . . 3 pkgs. 17c

Jello Ice Cream Pdr 3 for 25c

Wesson Oil . . . . . qt. can 45c

Snowdrift . . . 6 lb. can \$1.29

Pard Pet Food . . . 3 for 25c

Flour, K. Queen, 49 lb. \$1.69

# FRUITS AND FRUIT JUICES

- Peaches, Royal Club, 2 1/2 can . . . . . 19c
- Apricots or Pears, R. Club, No. 2 can . . . . . 15c
- Apricots, whole, No. 1 can . . . . . 10c
- Grapefruit, Del Monte, No. 2 can . . . . . 2 for 25c
- Tomato Juice, lg. gal. can . . . . . 33c
- Pineapple Juice, 46 oz. can . . . . . 29c
- Lemon Juice M.C.P. (equals 8 lemons) can . . . . . 13c
- Orange Juice, M.C.P. . . . . 2 cans 25c

# SOAPS

- Borene, pkg. . . . . 33c
- Camay . . . 3 bars 17c
- P & G . . . 7 bars 25c
- Ivory, med. 2 bars . . . . . 15c

# CANNED VEGETABLES

Royal Club Spinach, 2 1/2 can, Fully Ripe String Beans, Sun Blest Peas, whole Beets, fcy. hand pack. Tomatoes 2 cans 29c

# FRESH FRUITS AND VEGETABLES

- Lemons, doz. . . . . 29c
- 360 Size Sunkist
- Lettuce, each . . . . . 5c
- Local, large solid heads
- Cucumbers, 3 for . . . . . 10c
- Local Hothouse
- Tomatoes, 4 lbs. . . . . 25c
- Local Hothouse

WE STILL HAVE SOME OF THOSE FAMOUS DITSWORTH STRAWBERRIES

# CITY MEAT MARKET

121 North Central Phone 324 Free Delivery Any Size Order

- BABY BEEF ROAST . . . lb. 12 1/2c
- Baby Beef Rib Boil lb. 10c
- Pork Roast LAMB Shldr lb. 18c Shldr lb. 20c Leg lb. 23c Leg lb. 30c
- LARD Pure Home Rendered 2 lbs. 25c

# YOUR LAST CHANCE

to stock up for the Fourth. Unless you have already done so, stop in our store or phone your order to 718 the first thing Saturday morning. We will have a large stock but it will go fast so—ACT NOW—to avoid disappointment.

We will have dozens of good things which you will need for the outing lunch or even if you stay at home.

There will be many kinds of breads for delicious sandwiches, a variety of Cakes, all kinds Cookies, Sandwich Buns, Weiner Buns, Pies, Sweet Rolls, Coffee Cakes and a host of other good things, many of them specially priced for the week-end.

Yours for a glorious Fourth and—SHOP EARLY.