

USE OF FOREIGN FIRMS ASSAILED AT SENATE QUIZ

(Continued from Page One.)

Irey said Bache formed two Canadian corporations in 1930, transferring \$13,000,000 in assets to one of them, the Wenonah Development Company, Ltd.

"This relieved Bache of the receipt of income which previously had been subject to American taxes," Irey continued.

"In 1931, it made a \$2,300,000 loan to Bache, and in 1934, he deducted from his income tax \$235,000 representing interest to the corporation which he personally owned."

"This reduced his return to a non-taxable status."

Irey said Wallace Groves, capitalist, through several firms controls the United Cigar and Whelan drug store chains, and has been in litigation with the bureau of internal revenue for many years.

Pleads Poverty. On last January 7, he testified, DeRonde made a sworn statement that he was "without any substantial funds" and sought to settle his obligation to the government by paying \$1700 in installments.

It was learned, they said, that on January 6, 1937—just the day before he offered the compromise—he received \$250,000 from the General Investment company, which Irey said was an American firm for which DeRonde acted as agent for the sale of a subway in Buenos Aires, Argentina.

Economic conditions, Irey said, "clearly indicate" that a great majority of the corporations must have been formed for purposes of tax avoidance or evasion.

Entering his discussion on the Bahamas, the head of the intelligence unit said that Kenneth Solomon, one of the most prominent attorneys on the islands, was instrumental in organizing perhaps half the corporations set up there.

The building used by Solomon, Irey said, was "plastered from foundation to roof" with name plates of corporations. The structure, he added, was one of the "major curiosities" to tourists.

In the 45 years preceding 1934, Irey said, only 93 corporations were established in the Bahamas. In the next 10 years they were set up at the rate of 20 a year.

"ALL-BRAN SAVED ME FROM A LIFETIME OF SUFFERING"

"I had suffered from constipation for three years. My condition was becoming really serious, when I read of Kellogg's ALL-BRAN."

"I bought a package. Within two weeks, my bowels were regular, and I began to enjoy living again. It has saved me from a lifetime of suffering."—Mrs. Lloyd Baird, 384 S. Bannock St., Denver, Colo.

Try ALL-BRAN yourself. It corrects the common type of constipation. Within the body, it absorbs twice its weight in water, forms a soft mass, gently cleanses the system. Just eat two tablespoons daily. Three times daily in severe cases. As a cereal with milk or cream, or in recipes.

Isn't it better to eat this wholesome food than to take pills and drugs that may be harmful and often lose their effect? ALL-BRAN is sold by all grocers. Made and guaranteed by Kellogg in Battle Creek.

Wall St. Report

NEW YORK, June 18.—(AP)—Steel strike blues appeared to have faded a bit further in today's stock market and selected issues advanced fractions to 2 or more points.

At the same time, some of the buoyant steels and motors of Thursday felt pressure of profit selling and were unable to duplicate their rallying performance of the preceding session.

In exceptionally quiet dealings a number of utilities, oils, rails and specialties were favored. It was remarked, though, these were the groups that clung to the rear ranks in the rally instigated by announcement of the government's move to negotiate peace in the steel field.

The list started off on a forward slant but quickly met offerings from traders who could not resist cashing in part of their gains of yesterday. There was a later dip and a subsequent recovery, after which the inclination of leaders was to mark time.

Extreme improvement was reduced in many instances before the close. Transfers were around 700,000 shares.

Today's closing prices for 32 selected stocks follow:

Table with 2 columns: Stock Name and Price. Includes Al. Chem. & Dye, Am. Can, Am. & Egn. Pow., A. T. & T., Ansocondia, Atch. T. & S. F., Bendix Avia., Beth. Steel, Caterpillar Tract., Chrysler, Coml. Solv., Curtiss-Wright, DuPont, Gen. Elec., Gen. Foods, Gen. Mot., Int. Harvst., I. T. & T., Johns-Man., Montgomery Ward, North Amer., Penney (J. C.), Phillips Pet., Radio, Sou. Pac., Std. Brands, St. Oil Cal., St. Oil N. J., Trans. Amer., Union Carb., Unit. Aircraft, U. S. Steel.

Livestock

PORTLAND, June 18.—(AP-USA)—Hogs 400, including 279 direct, bulk and top light weight drivens, \$10.75; 200-250 lb. saleable at \$10@10.25; few light lights \$10; packing sows, \$7.75; rear feeder pigs \$10.

CATTLE 50, including 2 direct; calves 110, including 94 direct; mostly confined to low cutter to 550; other dairy types cows \$1.85@2.50; good feed steers eligible \$9@10.25; week's best California grassers \$9.25; grass heifers, \$5@7.25; good beef cows \$7 and above; bulls \$5.75@6.50; medium-good vealers, \$6.50@8.50; choice quotable \$9.00.

SHEEP 100, including 37 direct; market at \$4.50; sorted \$10; common-medium, \$7.00@9.00; grassy yearlings, \$4.50@5.50; fat ewes, \$3.00.

Portland Produce

PORTLAND, June 18.—(AP)—BUTTER: Prints, A grade, 34c lb in parchment wrappers, 35c in cartons; B grade 33c in parchment wrappers; 34c in cartons.

BUTTERPAT (Portland delivery, buying price)—A grade, 33@33½c lb; country stations: A grade, 31@

Portland Wheat

PORTLAND, June 18.—(AP)—Grain: Wheat: Open High Low Close July 1.04 1.04 1.04 1.04 Sept. 1.00 1.00 .99 .99

Cash wheat: Big Bend bluestem, hw 12 pct. 1.12; dark hard winter 13 pct. 1.27; 12 pct. 1.19; 11 pct. 1.13; soft white and western white, 1.13; hard winter 1.11; western red 1.12

Oats, No. 2 white, 33.50; gray, 32.50.

Barley, No. 2—45 lb. bw, 38.00.

Frisco Butter SAN FRANCISCO, June 18.—(AP)—BUTTER: Ninety-two score, 33c; 91 score, 31c; 90 score, 30½c; 89 score, 28½c.

SACRAMENTO, Cal. June 18.—(AP)—Butterfat: first grade, 37c; second grade, 34½c.

Scientists at Columbia university in New York have grown a Turkish tobacco stalk six feet tall in chemical nutrients.

LAMB PRICE DROP LATER; HEAVY DUE TO LATE MARKETS

WASHINGTON, June 18.—(AP)—The agriculture department said today delayed marketings of early lambs combined with movement of late crop lambs may result in unusually large offerings in the late summer and early fall.

It predicted the seasonal decline in lamb prices would occur later than usual and may be greater than average.

Prices on spring lambs rose sharply during the first three weeks of May, reaching the highest level of the current season. The average price of \$12.65 per 100 pounds for good and choice spring lambs at Kansas City was the highest since 1929, and more than \$1 higher than the comparable price last year. The increase resulted chiefly from higher wool and pel values.

Slaughter of sheep and lambs under federal inspection in May was 3 percent larger than in April and 13 percent larger than in May, 1936.

Artillery Drills ASTORIA, June 18.—(AP)—Members of the 49th coast artillery, Oregon National Guard, looked forward to using service ammunition next week as they engaged in sub-caliber practice with the big guns at Fort Stevens today.

SEE - SEE - SEE

\$5000 REPLICA BONNEVILLE DAM GAY NINETIES—SO. ORE. GLEEMEN

CARNIVAL NIGHT

Medford Armory Tuesday, June 22

HOUSE OF STUART

HOUSE OF STUART gets its distinctive Scotch character from its Scotch malt whiskey. The Scotch malt whiskey in this product is 10 years old, 20% Scotch malt whiskey, 80% neutral spirits distilled from grain. HOUSE OF STUART is blended in America to satisfy the American taste for mildness and to save you money.

HOME OWNED AND OPERATED PEERLESS MARKET

USE YOUR IT COSTS NO MORE CALL 603 12-14 N. BARTLETT ST.

You Be The Judge!

Shop at the Peerless, judge and compare for yourself—The Service—The Quality—Selection—and Savings Every Day and we are sure you will choose the Peerless above all others.

- Rolled Rump Roast Choice Beef lb. 20c
VEAL ROAST Shoulder Cuts Milk Fed Veal lb. 15c
LEG PORK ROAST lb. 23c
VEAL STEAK Shoulder Cuts lb. 17½c
Hamburger or Sausage lb. 15c
BACON English Style Medium Weight lb. 27c
DILL PICKLES Quart 8c
Little Pig Sausages lb. 23c

FRESH FRUITS and VEGETABLES

- New Potatoes, Shafter Whites 10 lbs. 15c
Local Lettuce, large solid 3 for 10c
Summer Squash 3 lbs. 10c
Local Cabbage, solid heads per lb. 3c
New crop Onions, very mild 7 lbs. 15c
Local Rhubarb, extra fancy 3 lbs. 13c
Watermelons, rattlesnake type lb. 2½c
Tomatoes, large baskets each 20c
Apricots, extra fancy baskets 20c
Oranges, full of juice 3 doz. 29c
Beets, turnips, carrots, locals 3 large bunches 10c

Holloway's Reliable Grocery
W. A. HOLLOWAY, Owner. 100% Independent, No Affiliations PHONE 20

Headquarters for DITSWORTH STRAWBERRIES
Quality Unsurpassed! Can them NOW! Stormy weather is rutting the crop short!

New Potatoes No. 1 10 lbs. 19c

Lettuce each 5c Local. Large solid heads

All Local Bunch Vegetables 3 for 10c

Tomatoes 3 lb. 23c Fancy Field Grown

Apricots basket 19c FANCY

CANNED FRUITS Apricots, fcy. R. Club, No. 2 can 15c Pears, fcy R. Club, No. 2 can 15c Grapefruit, Del Monte, No. 2 can 2 for 25c Pineapple Tidbits, 14 oz. can 2 for 25c Fruit Cocktail, Sun Blest, No. 1 2 for 29c

CANNED VEGETABLES Corn, R. C. cream, No. 2 can, 2 for 29c St. Beans, Fully Ripe, No. 2, 2 for 29c Peas, S. Blest, No. 2, 2 for 29c Tomatoes, Solid Pack, No. 2½ can, 2 for 25c Pork & Beans, V. Camps, 16 oz. 3 for 25c Lima Beans, Meco, No. 2, 2 for 25c Spinach, R. Club, No. 2½ 2 for 29c

CATSUP 18 oz. bottle 15c Parowax 10c Jello 3 for 17c All Flavors Schilling Coffees Two kinds, percolator & drip For a fragrant, full flavored cup of coffee use Schilling's PACKED IN WOODEN BOXES WAX PAPER 40 ft. 2 for 15c Borene, pkg 33c Clams 2 for 25c F.A.B. baby whole, No. 1 Can

HEADQUARTERS FOR CORNING OLIVES 10c to 98c KRAFT MIRACLE WHIP Pt. 22c Qt. 35c

Shortening, Swift's Pearl, 4 lb 55c Milk, Morning 4 tall cans 29c Coffee, Shasta, lb. 25c, 2 lbs. 49c Orange Juice, 211 size can 10c Tomato Soup Campbells 3 cans 23c Flour, Kitchen Queen, 49 lb. \$1.69

CITY MEAT MARKET 121 North Central Phone 324 Free Delivery Any Size Order

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Genuine Spring LAMB SPECIALS Leg . . . lb. 30c Shoulder lb. 22c Home Cured BACON BACKS Lb. 25c

Fluhrer's WEEK END SPECIALS Fresh Banana Cake A new cake with a different and delightful taste—a cake so good you'll regret it if you pass it up. Made with fresh, ripe bananas and the same fine ingredients you would use yourself. 49c Phone your order now to 718 Make this your headquarters for picnic and outing needs. Many kinds of Cookies, delicious Date Bread, sweet rolls and Coffee Cakes. For good sandwiches try Pimiento Cheese Bread, Thin Sliced Rye, Pumpernickel, thin sliced White or Whole Wheat and don't forget the Sandwich and Weenie Buns. Let us make the wedding cake for the June bride.