

BABSON PREDICTS BUSINESS GROWTH OVER LAST YEAR

Country Will See at Least 7 Per Cent Gain This Year Over 1936 Says Noted Statistical Analyst

INDIANAPOLIS, Ind., May 7.—(AP)—Arthur C. Babson, member of the Babson Statistical Organization, predicted here today that the nation's 1937 business would be at least 7 per cent better than that of 1936.

He said higher profits, more orders and greater employment had caused the evaporation of depression. He estimated the 1936 national income was approximately \$60,000,000,000, an increase of more than 50 per cent over the low of \$39,000,000,000 in 1932 and within 23 per cent of the 1929 high of \$83,000,000,000.

He asserted the balance in the business world "is better than it has been for a long time." In support of this statement he pointed out: (1) Industry's debt to creditors is the lowest in many years; (2) fixed charges have been reduced greatly through a scaling down of debt; (3) large amounts of refinancing have been consummated at low rates of interest; (4) corporation earnings have been increasing rapidly; (5) bank clearings have continued to make gains; and (6) business failures have continued abnormally low.

Babson predicted an increase of at least 30 per cent in all building during 1937.

nally steady; steers, bulls and good she stock about; medium and good fed steers quoted around \$8.00 @ \$8.50; good beef cows salable around \$6.50 @ 7.25; few sales common and medium 995 to 1040-lb. grass cows, \$5.5 @ 5.75; bulk low cutter and butchers eligible \$3.75 @ 4.75; odd head sold \$4.50; bulls quoted around \$6.50 down.

SHEEP—350, all direct. Nothing on sale, good spring lambs quoted around \$9.25 @ 9.50. Late Thursday: Ewes fully 50 cents lower than last Monday.

CHICAGO, May 7.—(AP)—USDA—HOGS—300; strong to 10c higher than Thursday's average; op \$10.45; bulk good and choice 200 to 300-lb., \$10.25 @ 10.40; 150 to 190 lbs., \$9.75 @ 10.30; most good packing sows, \$9.50 @ 9.80; medium kinds down to \$8.00 and good 1000, calves 9.00.

Portland Wheat

PORTLAND, May 7.—(AP)—Cash wheat prices were slashed on the sample cash market at Portland with local off 2 cents and Montana 1 1/2 cent lower. However, there was only a cut of 1/4 cent in May, which is practically a cash quoting while July was off but 1 cent as was the September.

(Wheat) Open High Low Close May 1.17 1.17 1.16 1.16; July 1.08 1.08 1.07 1.07; Sept. 1.06 1.06 1.05 1.05

Cash wheat: Big Bend bluestem, hardwheat, 12 percent, \$1.11; dark hard winter, 13 percent, \$1.16; 12 percent, \$1.28; 11 percent, \$1.19; soft white, western white, hard winter and western red, \$1.15.

Oats, No. 2 white \$33.50, gray \$32.50.

Barley, No. 2, 45-lb. B. W. #40. Corn, Argentine, #42. Millrun standard, #31. Today's car receipts: wheat 33, flour 19, oats 1, hay 5.

Livestock

PORTLAND, May 7.—(AP)—USDA—HOGS—300, including 248 direct; market good, nominally steady; middle weight drive-ins, \$10.25; carlots, \$10.50; 225 to 250-lb. butchers and 125 to 150-lb. lights, \$9.50 @ 9.75; packing sows, \$7.00 @ 8.50.

CATTLE—220, including 135 direct, calves 25 including 8 direct; market active, steady, load medium grade steers, \$9.25 @ 9.35; yearlings, \$9.50; yearling heifers, \$9.25; plain steers, \$8.50 @ 8.75; weighty heifers, \$7.50 @ 8.50; best cows, \$7.25 @ 8.50; plain \$5.25 @ 6.00; cutters, \$4.25 @ 4.50; odd head vealers, \$10.50; common calves, \$7.00.

SHEEP—25, market nominally steady, spring lambs at \$12.00 downward, best shorn kinds quotable \$10.00 @ 10.50.

South San Francisco SOUTH SAN FRANCISCO, May 7.—(AP)—USDA—HOGS—100, direct 50. Steady, quality and weights considered; odd lots 150 to 185-lb. butchers, \$10.65, few head sorted \$10.15; quotable top \$10.75 on good and choice 185 to 225-lb. butchers, \$9.00; head good smooth, light sows, \$9.00, good sows quoted mostly around \$8.75.

CATTLE—175, direct 140. Nomi-

Wall St. Report

NEW YORK, May 7.—(AP)—Leading stocks encountered recovery difficulties in today's market and closing price trends were indefinite.

A few specialties advanced sharply on comparatively small turnovers and resistance was displayed by others. But vigor was lacking in either direction.

Business news, on the whole, was comforting, although here and there were signs the industrial picture was cloudier in spots.

Activity was a bit more pronounced than yesterday, but dealings were still relatively slow. Transfers were around 850,000 shares.

Today's closing prices for 32 selected stocks follow: Al. Chem. & Dye 230; Am. Can 101 1/2; Am. & Fgn. Pow 8 1/4; A. T. & T. 167; Anaconda 52 1/2; Atch. T. & S. F. 93 1/2; Bendix Avia. 21 1/2; Beth. Steel 87 1/2; Caterpillar Tract. 91 1/2; Chrysler 115 1/2; Coml. Solv. 15 1/2; Curtiss-Wright 157; DuPont 157; Gen. Elec. 53 1/2; Gen. Foods 40 1/2; Gen. Mot. 39 1/2; Int. Harvst. 108 1/2; I. T. & T. 11; Johns-Man. 131 1/2; Monty Ward 53 1/2; North Amer. 25 1/2; Penney (J. C.) 58 1/2; Phillips Pet 91; Radio 60 1/2; Sou. Pac. 60 1/2; Std. Brands 14 1/2; St. Oil Cal. 43 1/2; St. Oil N. J. 67 1/2; Trans. Amer. 14 1/2; Union Carb. 99 1/2; Unit. Aircraft 28; U. S. Steel 104 1/2.

San Francisco Butter SAN FRANCISCO, May 7.—(AP)—USDA—Butter: score, 90, 3 1/2c @ 32c.

SACRAMENTO, May 7.—(AP)—Churning cream butterfat: first grade 37c; second grade, 36 1/2c.

Rilea Returns. SALEM, May 7.—(AP)—Brigadier General Thomas E. Rilea, who spent the past five weeks at the national capital in the interests of the national guard associations, returned here yesterday, reporting success in the detailed phases which he espoused before congressional committees.

Has Gift Dome SINGAPORE (UP)—Stocks of gold leaf in Singapore dwindled heavily when Aw Boon Haw, Chinese "Tiger Balm King," decided to have the six domes of his new home at Paik Paik guided. The domes now present one of the most opulent examples of architectural design in Malaya. The house cost the equivalent of \$250,000.

Summer Vacation Delayed EAGLE NEST, N. M. (UP)—Pupils of the Moreno Valley school near here fear their school term will be in session until the Fourth of July. No school has been held for several weeks because of roads made impassable by heavy snows. The New Mexico law requires 180 days of school each term.

Eggs laid by Kentucky hens in one year would reach around the earth at the equator if placed end to end, says Dr. J. Holmes Martin, head of the state university's poultry department.

ALL-SCHOOL FAIR DRAWS HUNDREDS; WILL END TONIGHT

Gala Air Pervades Spacious High School Gymnasium; Band Concert Adds Lively Touch — Films Shown

The gala atmosphere of old Jackson county fair days was revived last night when all the schools of the city combined to present an extensive exhibit of their work in the senior high school gymnasium.

Hundreds of persons inspected the many displays during the course of the evening. Leisurely perusal with frequent rests is possible because of the nearness of the grandstand from which a panoramic view of the whole all-school affair may be obtained.

Greatly enlivening the affair was the school band concert, the musicians, directed by Wilson Wait, occupying a platform in the center of the spacious gymnasium.

A feature of the fair was the Artwork of America. The booths contain displays by the craftsmen's employers. Each craftsman is stationed in his own special booth, prepared to explain the work he is doing in the state apprenticeship program.

First award, a Future Craftsman of America shield, was awarded to Ted Wharton, who is in charge of the booth of Judge's greenhouse, his employer. Honorable mentions were awarded to Cecil Michael of the Gold & McEne Metal Craft Shop, Chester Tol of Hubbard Wray Company, and Warren Law and Delbert DeWolf of Grover's Dairy.

Judges were Maynard Bush and Stanley Jones of the local apprenticeship commission. Judging was done on a point system, 25 points being allotted for personal demonstration, 20 each for public interest, arrangement and originality and 15 for decoration. Awards were limited to the Craftsman's exhibits, there being none for general displays.

Students Speech Tested NEW CONCORD, O. (UP)—One-

Big Applegate

BIG APPELGATE, May 7.—(Sp)—Emmett Phillips of this community and Vern Johnson of Medford left recently for Alaska, where they expected to have employment on a fishing boat.

Harry Starling of Keno has returned to that vicinity after spending the winter here with Mr. and Mrs. Phil Schmidt.

Mr. M. H. Buck and son Otis, accompanied by Mrs. James Buckley, attended the annual grade school music festival in Ashland last week in which Mrs. Buck's grandchildren, Anna and Bobbie Heckman of Modoc Point, participated. Bobbie returned here with his grandmother for the week-end.

Mr. and Mrs. Claud McIntyre of Medford have moved to the community to make their home. Their two children have entered the Little Applegate school in the primary grades.

A crew of workmen is engaged in training young hop vines at the Clute and Herriott yards here, having completed the task of stretching strings on which the plants will climb. The majority of farmers over the Applegate district are completing the annual cleaning of irrigation ditches.

Mr. and Mrs. Stewart Short of Ashland spent Sunday as guests of Mrs. R. S. Birchard of Little Applegate. Sylvia's orchestra from Jacksonville will come here Saturday evening to play for a dance at the Applegate community hall, which is sponsored by the Community League. League members are preparing for a large crowd.

An error was made in this column last week in the statement that Mrs. Edward Pease of Medford has been employed to teach a third term at the Applegate school. It is the Agate school in which Mrs. Pease teaches.

Six OOC men from Camp Applegate, including Odes Carder from Star ranger station, are attending a four-day training school at Camp Wimer this week. Three are studying for radio operators, and the remainder are training as time-keepers.

Mrs. Edna Keizer of Los Angeles, who is spending a few days with relatives at Central Point, motored to the Applegate recently, where she visited her aunt, Mrs. Dora Saltmarsh.

Students spending the week-end in the community included Miss Helen Dunn of Southern Oregon Normal school, and Miss Leah Etta Evans of Medford, who was a guest of Miss Leah McKee.

Mr. and Mrs. George Prowl of Huntington, Ore., are new residents of the community, residing at the Bienville ranch which was purchased recently by Mrs. Prowl's brother, Orle Phillips.

Miss Beulah Hawkins returned to her home at Crescent City Sunday after spending two weeks with relatives here. She was accompanied to the coast town by her uncle and aunt, Mr. and Mrs. W. E. Haskins, and Mrs. Floyd McKee and daughter Clara Frye, who spent the day at the beach.

Billie Anderson left early this week for Dorris, Cal., where he has employment.

Mrs. L. C. Port, member of the local extension unit, was elected Monday a member of the Jackson county executive committee, which functions in cooperation with the home demonstration agent and the extension service of Oregon State college. Mrs. Port already has a three year term as a committee member to her credit.

Seven pupils of the Beaver creek school participated in the annual music festival held at Ashland last week. The youngsters sang in the chorus of unchanged voices.

PLAN SUBMITTED FOR WILLAMETTE CONTROL

PORTLAND, May 7.—Col. Thomas M. Hobins, U. S. army division engineer, submitted a coordinated plan for development of the water resources of the Willamette valley, involving expenditures of \$46,940,000, to the board of army engineers at Washington.

The plan also involves \$365,000 annually for maintenance and operation, and local and state contribution of lands, rights of way and highway relocation estimated at \$10,134,000.

Seven reservoirs for flood control and irrigation, improvement of existing navigation facilities and a groundwork for future power development are provided.

A southern regional research laboratory for cotton, to be supported by federal funds provided under the Bankhead-Jones bill, is being sought by southern farm and commercial groups.

WASHINGTON, May 7.—(AP)—Senator Frederick Steiwer received assurance today the development of water resources on Oregon's range lands will be speeded as soon as the government's new grazing program takes over control of the ranges.

ALBANY AUTOISTS HIT ON RAILROAD CROSSING

ALBANY, Ore., May 7.—(AP)—A Southern Pacific freight train struck an automobile driven by George Laubner, and a second train sopped barely in time to prevent crashing into the car.

Mrs. Grace Holcomb, Laubner's mother-in-law, and Janet Laubner, 6, received severe head injuries but were expected to recover. Janet's sister, Joan, and Laubner were less seriously hurt.

The car was reported to have entered a grade crossing here as the train approached, almost abreast. One engineer saw the car in time to stop. The other engine had slowed before the impact, which hurled the car 20 feet.

WASHINGTON, May 7.—(AP)—Senator Frederick Steiwer received assurance today the development of water resources on Oregon's range lands will be speeded as soon as the government's new grazing program takes over control of the ranges.

JAP CANNERY SHIPS MAIN SALMON PERIL

PORTLAND, Ore., May 7.—(AP)—Bonnieville dam will not ruin the salmon industry on the Columbia river, but the establishment of floating canneries off the coast of Alaska by Japan would have that effect in the northern territory, Frank T. Bell, U. S. commissioner of fisheries, told interviewers here.

The commissioner went over the Bonneville project Thursday, and is presiding over a public hearing on the Columbia salmon industry here today.

"I think the ladders and lifts that are being installed at the dam will take the fish over," he said.

NEW YORK, May 7.—(AP)—Madison Square Garden announced today there would be no broadcast of the Cannonier-Ambros lightweight championship fight tonight.

LYONS JEFFERSON COCKTAILS. Ready to serve. Simply chill and serve 60 Proof. Old-time Bartender's Formulas. MANHATTAN MARTINI.

BOYD'S MARKET. 108 N. Ivy. Phone 1054. SPECIALS—MAY 8 and 10. FRUITS and VEGETABLES: LETTUCE 9c, BANANAS 5c, New POTATOES 10c, PEAS 15c, POTATOES U. S. No. 2 93c, 50 lb. bags. SUGAR PURE CANE 10 lb. cloth bags 53c. JELLO 3 pkgs. 14c. Baking Powder K. C. 21 oz. 15c. CORN MEAL White or Yellow No. 10 bags 37c. Marshmallows fresh, lb. pkg. 10c. COFFEE HILL'S RED CAN 1 pound 27c, 2 pound 53c. BOYD'S BLEND ground as you buy it. Lb. 25c. FLOUR FLAGSTAFF Hardwheat 49 lb. bag \$1.65. HIGHLAND CHIEF 49 lb. bag \$1.49. White King Washing Machine Soap Large package 33c, Wit ha large Vitrook mixing bowl 15c. ALL FOR 48c. Miracle Whip Salad Dressing Pints 22c, Quarts 35c. TOILET PAPER, SCOTT 3 rolls 19c. BAKING SODA H. and H. lb. package . . . 07c. CRISCO, 3 lb. pail . . . 57c. WE GIVE Sand H GREEN STAMPS. NORGE makes electricity a better servant. Electricity—the modern necessity that serves and saves—serves better and saves more in the home equipped with Norge Matched Home Appliances—Rollator Refrigerator, Electric Range, Autobuilt Washer, Duotrol Ironer. THE NORGE ROLLATOR REFRIGERATOR. Only Norge gives you the many advantages of the Rollator Compressor—the cold-making mechanism with only three moving parts—the one that is powered to make more cold than you'll ever need, much more cold for the current used. In selecting the refrigerator for your home, look for features of convenience. You'll find Norge the convenient refrigerator to use. More important, however, look to the mechanism. And you'll find that, mechanically, there is no finer refrigerator built than the Norge Rollator Refrigerator. You can buy Norge Matched Appliances one at a time. But it's amazingly easy to pay for two or more in combination. And you may as well save four ways as one. Visit the Norge dealer near you and get the details of the unusually easy terms in effect now. NORGE MATCHED LAUNDRY UNITS... Save time, work, money and clothes with a Norge Autobuilt Washer and Norge Duotrol Ironer—the pair that solves your home laundry problem in the convenient, easy, economical way. In home laundry equipment, it will pay you to see the Norge before you buy. 10-YEAR WARRANTY. NORGE cold-making mechanism, has but three slowly moving parts, employs smooth, easy, rolling power instead of the usual hurried back-and-forth action. Only Norge has the Rollator. 237 E. Main at Bartlett Phone 937.

For her Majesty MOTHER. A Few Appropriate Suggestions For Mother On "Her Day". Jack Frost Bed Lamp \$1.98. Scotty's Lamp \$1.98. Refreshment Tray—large glass bottomed tray 98c. HALL CHINA TEAPOTS \$1.59 and \$1.69. DINNER SETS \$3.98. ETCHED FOSTORIA Bowl and Two Trindle Candlestick Holders Set \$9.60. VASES \$1.25 values. All sizes, shapes and colors to choose from. SALT and PEPPERS Gold Decorated China Salt and Peppers in all shapes. \$1.50 to \$3.50. All Mother's Day Gifts Attractively Wrapped. HANSEN HARDWARE FORMERLY MEDFORD HARDWARE CO. NO. BARTLETT ST.