

Stocks Drop In Late Selling Burst

RECENT LEADERS SUFFER LOSS IN HEAVY TRANSFER

Few Specialties Weather Storm — Merchandising and Amusements in Best Demand—Steels On Skids

NEW YORK, Nov. 13.—(AP) A late selling burst gave the stock market a depressing appearance today and numerous recent leaders suffered further losses of fractions to 2 or more points.

The ticker tape was late for a while in the morning and again in the final downward push. A few specialties managed to weather the storm, although these were none too buoyant at the close. Transfers were around 2,500,000 shares.

A little stimulation was derived here and there from extra dividends and bright earnings statements.

Merchandising and low-priced amusements were in the best demand. The steels picked up early but could not hold. Mines, motors, utilities and several of the rails were in the skidding division.

The admission of the president that a study was being made of the possible need of legislation to control foreign buying of American securities, which lately has reached large proportions, helped to sober proponents of the advance.

Bonds gave ground and commodities and foreign currencies were mixed.

Today's closing prices for 32 selected stocks follow:

| | |
|---------------------|---------|
| A. Chem. & Dye | 239 |
| Am. Can | 124 1/2 |
| Am. & Fgn. Power | 8 1/2 |
| A. T. & T. | 18 1/2 |
| Anaconda | 50 1/2 |
| Atch. T. & S. F. | 74 1/2 |
| Bendix Avia. | 29 1/2 |
| Beth. Steel | 71 |
| California Pkg. | 40 |
| Caterpillar Tractor | 89 |
| Chrysler | 135 1/2 |
| Coml. Solv. | 17 1/2 |
| Curtiss-Wright | 6 1/2 |
| DuPont | 79 1/2 |
| Gen. Foods | 43 1/2 |
| Gen. Motors | 73 1/2 |
| Int. Harvest. | 98 1/2 |
| I. T. & T. | 13 |
| Johns-Man. | 138 |
| Mont. Ward | 63 1/2 |
| North Amer. | 29 1/2 |
| Penney (J. C.) | 102 |
| Phillips Pet. | 44 1/2 |

| | |
|-----------------|---------|
| Radio | 11 1/2 |
| Sou. Pac. | 41 1/2 |
| Std. Brands | 16 1/2 |
| Std. Oil Cal. | 42 1/2 |
| Std. Oil N. J. | 65 1/2 |
| Trans. Amer. | 15 1/2 |
| Union Carb. | 101 1/2 |
| United Aircraft | 24 1/2 |
| U. S. Steel | 75 1/2 |

Markets

Livestock.

PORTLAND, Nov. 13.—(AP-USA) HOGS 1,050, 766 direct; market fully steady with Thursday's best time, or mostly 10 higher for two days; good to choice 165-210 lb. drive-ins, 9.85-10.50; part load 191 lb. weights 10.00; few 230-250 lb. weights 9.50-7.5; 130-155 lb. weights 9.35-7.5; packing cows largely 7.50; good to choice 110 lb. feeder pigs 7.75.

CATTLE 25, calves 25, 17 direct; market steady with limited supply; steers scarce, odd head common grades around 5.50; week's top grass steers 7.75, grain fed up to 8.00; few common heifers, low cutter and cutter cows 2.75-3.25; good beef cows up to 4.75; young cows up to 3.25; bulls saleable around 4.00-5.25; fairly good weaners 5.00; choice quotable to 9.00.

SHEEP 325, 310 through and direct; odd lots lower grade lambs about steady; common to medium grades 5.50-6.50; good fat lambs scarce, saleable around 7.00-25; older classes scarce; good to choice ewes saleable around 2.75-3.25.

CHICAGO, Nov. 13.—(AP-USA)—Hogs 20,000; early trading active; butchers 190 lb. up, strong to 10c higher than Thursday's average; lighter weights about steady; top, 99.80; bulk good and choice, 180-280 lb., 89.35-75; most 150-175 lb., 88.80-9.30; sows steady; bulk better kinds, 89.00-15; late trading slow, around steady on all classes.

CATTLE 1500; calves 500; slow, peddling trade on meager supply; slaughter classes; strictly good and choice fed steers, yearlings and comparable heifers absent; scattered lots 1000-1200 lb. beef steers, 60.50-8.50; most heifers, 85.00-6.50; all cows slow at week's decline; cutter grades largely, 83.25-65; only strong weight cutters bringing 83.80 or better; thin, light low cutters 83.00 and less; bulls weak, mostly 85.25 down; vealers steady.

SHEEP 3000, including 800 direct; fat lambs active; 10c 25c higher; bulk good to choice native lambs, 88.75-9.00; top at outside; good, 94-lb. yearlings, 88.00; few 101-lb. two-year-olds, 87.00; scattered slaughter ewes about steady at 82.50-4.00.

SOUTH SAN FRANCISCO, Nov. 13.—(AP-USA)—HOGS: 1,000, direct 700. Active, butchers mostly 5c higher, top and bulk 165-215 lb. weights 81.00-35; bulk 240-290 lb. averages 80.85; packing sows quoted 87-80.

CATTLE—125, direct 100. Saleable supply load low-grade cows; all classes quoted nominally steady.

Wheat closed 3/4 @ 1/2c above yesterday's finish. December \$1.15 1/2 @ 1.16. May \$1.13 1/2. Corn unchanged to 1/2c higher, December \$1.02 1/2 @ 1.02 1/2. May new 95 1/2 @ 96c. Oats 1/2 @ 1/2c up, and provisions showing 5 to 10 cents advance.

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Portland Produce

PORTLAND, Nov. 13.—(AP)—BUTTER—Prints, A grade 35 1/2c lb. in parchment wrappers, 36 1/2c lb. in cartons. B grade, parchment wrappers, 33 1/2c lb.; cartons, 34 1/2c lb.

BUTTERFAT — (Portland delivery, general price)—A grade, delivered at least twice weekly, 37-37 1/2c lb.; country routes, 35-35 1/2c lb.; B grade, 35-35 1/2c lb.; C grade at market.

B GRADE CREAM for market—Buying price, butterfat basis, 83 1/2c. EGGS — Buying price by wholesale: Extra, 33 1/2; standards, 30c; extra medium 25c; medium firsts 21c; undergrade 17c; pullets 13-15c; peewees 8c dozen.

LIVE POULTRY—Portland delivery, buying price: Leghorn hens 13-15c lb.; Leghorn springs, 15-16c lb.; others unchanged.

Cheese and country meats steady and unchanged.

Portland Wheat

PORTLAND, Ore., Nov. 13.—(AP)—While there were only nominal quotations and a closing advance of 1/2c for December with May unchanged, the situation appeared a trifle better locally, even though no cash prices were offered. With Chicago higher and other eastern markets up for the day, there was a suggestion to take on some wheat.

Wheat: Open High Low Close
May 98 1/2 98 1/2 98 1/2 98 1/2
Dec. 97 97 1/2 97 97 1/2
Today's car receipts: Wheat, 15; barley, 4; flour, 7; hay, 3.

Chicago Wheat

CHICAGO, Nov. 13.—(AP)—A firm tone distinguished wheat trading today, with a late feature an estimate that Australia's surplus is the smallest since 1929-30.

Probable curtailment of Australian wheat production is figured at 10,000,000 bushels compared with a year ago. The total crop in Australia is estimated at 132,000,000 bushels, indicating about 80,000,000 bushels for export.

NO SPUD BUYING BY GOVERNMENT

WASHINGTON, Nov. 13.—(AP)—Agricultural adjustment administration officials said today the federal surplus relief corporation contemplated no buying in the American potato market this year because of high prices and the shrinkage of the 1936 crop below 1935 and below the 1928-32 average.

The surplus relief corporation bought into the market last year when a surplus existed above the 1928-32 average and prices for potatoes were low.

Officials said an increase of about two percent in potato acreage was expected in 1937 prompted by the 1936 market influences and improved prices.

RAIN NEEDED ON OREGON RANGES

PORTLAND, Ore., Nov. 13.—(AP)—The condition of ranges, cattle and sheep in Oregon as of November 1 was slightly below that of the same time a year ago and also below the 10-year average, but livestock was "in good flesh" and hay and grains were "ample," the U. S. department of agriculture said today.

The report indicated rain was needed in all five divisions of the state—Willamette valley, Columbia River area, northeastern area, southwestern area and southeastern area.

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ROY GUYER'S Economy Meat & Fish Market Free Delivery. Phone 46

HENS Colored Nice and Fat lb. 20c

Sauer Kraut . . qt. 10c

Little Pig Sausage lb. 25c

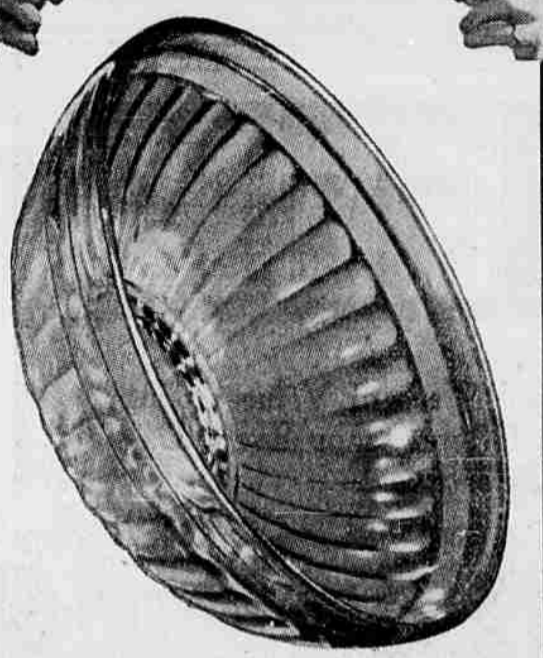
Sirloin Steak Steer Beef lb. 23c

Mock Chicken Legs 7 for 25c

VEAL CHOPS Loin or Rib lb. 19c

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