



(Continued from Page One.)

consumers' co-ops, industrial co-ops, etc. This is an entirely different subject covered by the same name. It involves wholly different economic theories, the possibility of federal endowments sponsoring consumer stores which would compete with local merchants, elimination of middlemen, then consumer factories, and in the last, a federal consumer control of basic industries in a complete "co-operative state," which would permit capitalism to exist on the side if it could stand such competition.

This is where the commission split. The three original brain trusters appointed on the commission are supposed to have believed the U. S. could profitably start out in the general direction pointed out by European consumer co-op experience. The two farm commissioners are said to be in the throes of grave doubts.

The co-op study was originally intended for use in the presidential campaign. The one or more reports will be on Mr. Roosevelt's desk within a few days. However, there is more than an even chance that he will drop them into a key-hole and let them go. Also a suggestion has been made that he may put them in a bath tub and turn on the water. Most explosive experts consider them politically dangerous.

For one thing, the President is now applying the new Feinman-Robinson law to protect individual merchants. For another, some farm thinkers are beginning to suspect the double meaning of the co-operative theory as related to prices they get through consumer co-operatives. From an economic standpoint, a question mark is likewise developing around the point of whether consumer co-operatives are feasible in lines where the price margin between producer and consumer is not very wide.

Agriculture Secretary Wallace is answering Governor Landon's farm program Friday night with far more authority than the professor to whom Mr. Wallace was unexpectedly called to Hyde Park early in the week of what was advertised as a mysterious mission. Word was given out that he was talking over some phrases of crop insurance with the President. The fact is Mr. Roosevelt called him in to frame the reply to Mr. Landon.

Mr. Wallace has five ghost writers, which is four more than most other officials have, except the President. He has often done ghost work for the chief executive, but this is the first time Mr. Roosevelt has ghosted for him.

If you will tie this fact up with the smart Democratic move in reserving competitive radio time for the President against Al Smith, and the other anticipatory move made here lately, such as announcement of the crop insurance investigation on the eve of Mr. Landon's farm speech, you will have some idea of the alertness of the Democratic campaign. It has amazed most Washington political observers, who fancy that they know something about politics. And the campaign does not start until Mr. Roosevelt opens it at Syracuse next Tuesday.

WASHINGTON, Sept. 25.—(AP)—The Association of American railroads reported today loadings of revenue freight for the week ending last Saturday totaled 789,510 cars. This was an increase of 89,651 cars, or 12.8 per cent, compared with the preceding week, an increase of 22,690 or 11.7 per cent compared with a year ago, and an increase of 145,012, or 22.5 per cent, compared with two years ago.

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Johnnie STRAIGHT KENTUCKY BOURBON WHISKEY. AND I CAN LICK ANY SON-OF-A-GUN ALIVE! WAS THE FIRST PUBLIC SPEECH EVER MADE BY THE BOSTON HERCULES—AND HE MADE GOOD HIS BOAST!

Markets

Livestock
PORTLAND, Sept. 25.—(AP-USA)
—HOGS—937, 81 through and direct; 25c lower; early sales steady with Thursday close. Good to choice 165 to 219-lb. drivens, mostly \$10.25; 225 to 270-lb., \$9.95; few light lights, \$10.75; packing sows, \$8.50 to \$8.75; few 45 to 115-lb. feeder pigs, \$8.25.

CATTLE—75, 4 direct, calves 15, 13 direct. Scattered sales shee-weak to 25c lower; not enough steers to test values; odd common to medium steers, \$5.75; top dressed steers, \$7.50; few heifers, \$4.00 to \$5.50; low cutters and cutter cows, \$3.00 to \$3.50; good beef cows, \$4.75; bulls, \$4.50 to \$5.25; vealers steady, good to choice, \$8.00 to \$9.00; odd head to \$9.25; good 270 to 350-lb. calves, \$6.50 to \$7.00.

SOUTH SAN FRANCISCO, Sept. 25.—(AP-USA)—HOGS: 100; holdovers 248. Strong to 10c higher quality considered; load 208 averages \$10.85, sorted 14 head; medium averages 178, \$10 to mostly \$10.40, quotable top around \$10.75. Packing sows strong to 25c higher, half-load 280 sows, \$7.75; two loads, 88-108 averages \$9 to \$9.50.

CHICAGO, Sept. 25.—(AP-USA)—Hogs 8900; mostly steady, spots stronger than Thursday's average; finished light lights under pressure; sows weak to 10c lower; top, \$10.25; bulk 200-250 lbs., \$9.50 to 10.20; most well finished 140-200 lbs., \$8.65 to 10; best sows, \$5.10.

CATTLE 1500; calves 500; slaughter classes generally steady; in fairly active week-end trade; best medium weight steers, \$9.25-40, better grades absent; middle and lower grades downward from \$8.50-6.00, and less for common grades; most heifers under \$7.50; plain grassers going at \$4.50 to 6.00; few beef cows up to \$6.25; bulk \$4.25 to 5.50; cutter grades, \$3 to 4; bulls and vealers steady; outside sausage bulls, \$5.57; vealers largely, \$10 to 11; few selects, \$11.50; stockers and feeders dull at week's 25 to 50c decline.

PORTLAND, Sept. 25.—(AP)—Butter production is showing liberal proportions throughout the country. Weakness in the price list through the alertness of the Democratic campaign. It has amazed most Washington political observers, who fancy that they know something about politics.

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Fluhrer's Butterscotch Pecan Angel Food. Made with brown sugar beaten right into the egg whites with toasted pecans all through the cake.

country routes, 37 to 38 1/2 lb., B grade, 36 to 37c lb., C grade at market.
B GRADE CREAM FOR MARKET—Buying price, butterfat basis 43 1/2c.

Portland Wheat
PORTLAND, Ore., Sept. 25.—(AP) Domestic wheat bears scored a bit during the Friday sessions and forced lower prices on an otherwise firm market with a record demand.

Chicago Wheat
CHICAGO, Sept. 25.—(AP)—More than 2 1/2 cents a bushel downward slide of wheat values today accompanied severe unsettlement of European exchange rates.

Wall St. Report
NEW YORK, Sept. 25.—(AP)—Money troubles of France, including possible franc devaluation or a gold embargo, hit the stock market today and jolted down prices fractions to 2 or more points.

Portland Produce
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San Francisco Butter
SAN FRANCISCO, Sept. 25.—(AP)—(U. S. Dept. Agr.)—Butter unchanged; eggs large 35 1/2c; mediums 26 1/2c; smalls 16 1/2c.

Orders For Pine Over Week Before
PORTLAND, Ore., Sept. 25.—(AP)—New business totaling 74,392,000 feet, an increase of 10 per cent over the previous week, was reported today by the Western Pine Association for the week ending September 19.

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FOR RENT—Large, heated apartment. Private, 818 S. Oakdale.

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NEW TIRES
EASY TERMS
AS LOW AS 37¢ per week
Firestone

PRICES SLASHED on 1936 home radios to make room for our new 1937 line. Quantity limited.—Furniture Auto Supply & Service Store, 9th and Riverside, Medford, Ore.

With the Valley Trade is the Valley Made — Be Wise — Buy Wise — Economize — at Holloway's Reliable Grocery

WE ELECT! These Reliable Values!
SHOP THE EASY WAY—The Reliable Way—Where Price and Quality Foods prevail.

ROYAL CLUB
GRAPEFRUIT . . . . . 2 cans 29c
SPINACH, new pk., lg. No. 2 1/2, 2 cans 25c

COFFEE S. & W. lb. can 27c
DILL PICKLES, Sun Blest quality in 2 1/2 tins, ea. . . . . 15c

JELLO CHOCOLATE PUDDING
3 pkgs. JELLO and 1 pkg. of the New Jello Chocolate Pudding ALL FOR 17c

Chipped Beef in glass, 2 1/2 oz., 2 for 25c
Toilet Paper, Red Feather, 6 rolls 25c

SHORTENING 47c
HONEY 5 lb. pail 47c

O. K. Soap 7 bars 27c
WHITE KING 24 oz. pkg. 23c
Bring in your White King Coupons

HUSKIES are here!
"AND BOY! WHAT A FLAVOR!"
SEE PAGE 7

These Prices and the Quality
Speak for Themselves. We Set the Pace
HENS Nice and Fat Fresh Dressed lb. 20c
FRYERS Fancy Colored lb. 23c
LIVER Fresh Young Beef 2 lb. 25c

Specials on Young Mutton
STEW, while it lasts, lb. 5c
SHOULDERS lb. 12c
LEGS, boned and tied, no waste, lb. 16c

BOILING BEEF Plate Cuts lb. 9c
PORK ROAST Lean, Young Tender lb. 20c
STEAK sirloin lb. 19c

Klamath Potatoes
100 POUND BAGS CHOICE NO. 2's \$1.20
50-25-10 pound bags all priced accordingly

Local Watermelons . . . . . per lb. 3c
Local String Beans . . . . . 3 lbs. 14c
Fancy Green Peas . . . . . 3 lbs. 17c

HOME OWNED AND OPERATED
PEERLESS MARKET
USE YOUR \$1 IT COSTS NO MORE CALL 603
12-14 N. BARTLETT ST.