

\$200,000 RAISE IN CAPITAL VOTED BY FINANCE FIRM

Plans were carried forward today for the issuance of \$200,000 additional capital stock of the Commercial Finance corporation. The stock will be offered for subscription as soon as the issue receives the formal approval of the state corporation commission.

The capital stock increase was proposed by the board of directors and sanctioned by the stockholders at a special meeting held yesterday afternoon in the corporation's office in the First National Bank building. Of the 1,866 shares of stock represented at the meeting, 1,331 voted for the board's resolution proposing the increase.

The new stock will be 6 percent first preferred. It will have precedence over the present 7 and 8 percent preferred and holders of these two classes of stock will be given the right to convert their holdings into the 6 percent first preferred on a share-for-share basis.

Of the new stock, \$100,000 will be held for conversion by the 7 and 8 percent preferred stockholders and \$100,000 will be offered to the public. It is to be sold at par to net the corporation the full par value of \$100,000. It is to be sold directly by the corporation so that there will be no deductions for selling expenses.

When the new financing is completed the corporation will have an authorized capital of \$400,000, divided as follows: \$200,000 of 6 percent first preferred, \$100,000 of 8 percent preferred of which \$90,500 is outstanding, \$20,000 of 7 percent preferred of which \$18,000 is outstanding, and \$100,000 of common of which \$50,000 is outstanding. The company's assets now exceed \$700,000.

W. W. Walker, president and manager, presided at yesterday's meeting. It was attended by H. G. Snodgrass, chairman of the board and president of the Mercantile Acceptance corporation, San Francisco.

After the meeting Mr. Snodgrass said: "The board is gratified by the confidence of the stockholders. We feel we can be justly proud of our president and manager, Mr. Walker. Under his management the corporation's business has increased more than 50 percent in the first three months of this year over the same period last year."

"We are enjoying a substantial increase in earnings because of a larger volume of business. Our directors feel that this increase in capital will enable us to continue our dominant position in the automobile finance business in southern Oregon."

Mr. Walker pointed out that the corporation has maintained dividends continuously through the depression, having an unbroken dividend record for the past nine years, an accomplishment equaled by few financial institutions anywhere.

Other officers of the corporation are: Vice-president, Joseph A. Pagnini, vice-president of the Mercantile Acceptance corporation; treasurer, C. A. Meeker, president of the M. M. department store; secretary, W. Balckburn; and assistant secretary, Frances Kenney.

The board is composed of Mr. Snodgrass, Mr. Pagnini, Mr. Meeker, Mr. Walker and Porter J. Neff, Medford attorney.

WATER PROSPECTS TO BE SURVEYED

Representatives of the bureau of agricultural engineering, the state engineer, the California Oregon Power company, the reclamation service, and the county watermaster, will meet Thursday at the courthouse to study snow coverage data, and attempt therefrom to make a forecast of the 1936 irrigation water supply for the Rogue River valley.

The meeting was called by Arch Work, regional snow coverage director, in charge of snow cover survey work in this section.

Snow measurements this year have been on a co-operative basis, between the government and the state. The snow is measured for depth and water content. Reports from all districts of southern Oregon will be submitted at the meeting.

Measurements have been taken in this county by Crater Lake National park aides, the forest service, County Watermaster Clinton Smith, the California Oregon Power company, and the irrigation districts.

The state will be represented by Assistant State Engineer J. H. Ryan of Salem.

OREN ADAMSON RITES THURSDAY AT CONGERS

Funeral services for Oren R. Adamson, victim of a truck accident on Skakyou highway construction Monday, will be held at the Conger chapel here at 1:30 Thursday. Interment will be in the Trail cemetery.

Society and Clubs

By Janet Wray Smith

Tolle-Smith Rites Performed Tuesday

In a one o'clock ceremony yesterday afternoon, Miss Claudina M. Tolle, daughter of Mr. and Mrs. Walter Tolle, became the bride of Allen A. Smith at the Methodist parsonage, 25 North Oakdale avenue.

The ring ceremony was performed by Rev. Oscar G. Gibson in the presence of close friends and relatives. Among the guests were Miss Grace Smith, sister of the groom; Larry Tolle, brother of the bride; and the Misses Alene Long, and Barbara Wall and Burt Lowry, Jr.

The bride was gowned in a street dress of blue with a beige coat and accessories, a spray of gardenias completing her costume.

The young couple left immediately for a honeymoon on the coast, expecting to return in about a week to make their home here. Both bride and groom attended school in Medford and have a large number of friends in the city and valley.

Birthday Celebrations With Sunday Dinner

Mr. and Mrs. S. A. Leaverton entertained a number of friends and relatives at their home on Foward avenue Sunday in honor of Mr. Leaverton's birthday. Covers were laid for dinner.

Besides the host and hostess the following relatives and friends were present to enjoy the celebration and extend good wishes to both Mr. and Mrs. Leaverton: two sons, Clyde D. Leaverton, of Astoria, Montana, and Henry C. Leaverton of Murphy, Ore.; one grand daughter, Miss Vera Joy Leaverton.

Mrs. Henry C. Leaverton, Mr. and Mrs. Wm. Corcoran, Miss Iris Corcoran, Jerred, Myron and Lilley Corcoran and Mrs. Augusta McCormick.

Recent Meeting Well Attended

Eighteen members and friends of the Women's Relief corps were entertained recently at the home of Mrs. Emma Whelden for the usual monthly social afternoon.

Rooms were beautifully decorated with flowering quince. An impromptu program was presented during the afternoon and refreshments served by the committee in charge, Mesdames Littell, Einkopf and Peterson.

It was announced that the regular meeting of the corps will be held Thursday afternoon at the armory at two o'clock. Those in charge particularly request the presence of all members as a special surprise event is being planned.

Mrs. Vern Drager Honored Monday

Honored Monday evening was Mrs. Vern Drager, whose birthday was the occasion for a surprise party arranged by a group of friends at the Drager home, 15 Crater Lake avenue.

Cards and games were presented for entertainment during the evening, with refreshments a late hour feature.

Guests were Mr. and Mrs. Everett Carlin, Mr. and Mrs. Jack Butler, Mr. and Mrs. Monty Roundtree, Miss Margaret Meiling, Mr. and Mrs. Geo. Frey.

Also John Niedermeyer, Mr. and Mrs. Bud Husted, Miss Pat Michael, Frank Johnson, Jack and Junior Drager and Mr. and Mrs. Vern Drager.

Pan-Hellenic Meeting Friday

Announcement is made that Pan-Hellenic will meet Friday afternoon at the Medford Hotel for a one o'clock luncheon, instead of Saturday, as usual.

Mrs. Olen Arnsperger and Mrs. Dolph Phipps will be hostesses for the afternoon. A cordial invitation is extended anyone eligible to join the group at luncheon Friday.

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Mrs. Frame To Be Hostess

Mrs. R. W. Frame will be hostess to ladies of St. Mark's guild, at her home in Phoenix, Friday. The meeting will start at 10 in the morning, a covered dish luncheon being planned for noon.

The day will be spent in sewing, according to the announcement. All members are particularly urged to be present. Anyone wishing transportation is requested to call Mrs. M. M. Herman at 681-Y.

Meeting Change Announced by Club

Announcement is made that the meeting of the Pythian club will be held in the clubrooms Thursday evening, instead of a private home as previously stated.

Mrs. Ida Cole will act as hostess for the evening.

Substantial Feed IS PROMISED ELKS

A really substantial meal is being planned by P. C. "Boddy" Bigham, chairman of the Elks committee on food for the big dinner which will tomorrow night precede the special meeting and installation of officers at the lodge temple.

Walter Olmstead will be installed as exalted ruler to succeed E. W. Winkle who will be installed as trustee. Joseph A. Burroughs will assume the chair of esteemed leading knight, and Arthur Hess will be installed as esteemed "royal knight." Robert A. Duff will become esteemed lecturing knight.

Ernest L. Scott, secretary, and George T. Frey, treasurer, were re-elected at the recent elections, as was N. S. Young as tiler.

The meeting tomorrow night is expected to be one of the largest of the year, and all Elks are asked to make a special effort to attend.

Mrs. Mary Kern Pledged on Campus

According to word received here, Miss Mary Kern, daughter of Mr. and Mrs. H. D. Kern, has become affiliated with Chi Omega, social sorority.

Miss Kern was pledged at the conclusion of spring term "rush" week on the campus. Twelve women's living organizations pledged 36 co-eds during the week. It was announced.

Miss Kern, a graduate of Medford high school, is a freshman in music on the campus.

Carnation Club Entertained Recently

Members of the Carnation club were entertained recently at the home of Mrs. Ida M. Wilson, an unusually large attendance featuring the evening.

Guests occupied themselves with quilt block pieces following the business session. Later the hostess, assisted by her daughter, Mrs. Norman Gail, served refreshments.

Circle Plans Session Friday

Mrs. Roland G. Beach will entertain the members of the East Side Penny circle of the Baptist church Friday afternoon at her home, 113 Geneva street.

Study topic is announced as the 24th chapter of Acts.

New Print Dresses

\$6.75—\$15.00—\$19.75.
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LOST RIVER DAIRY PLANS CREAMERY HERE IN AUTUMN

Lost River butter, a new product in the Rogue River valley which is made of cream produced in the Medford area, is now available in stores of this city, according to an announcement yesterday by R. C. Woodruff, manager of Lost River Dairy, Inc. Mr. Woodruff was in Medford Tuesday conferring with Lester Merriman, W. F. ("Buster") Story and H. A. Huckins of the Lost River organization here. The introduction of this new butter marks a definite expansion in the activities of the Lost River dairy in this section of southern Oregon. In commenting upon the future plans of this company in Medford, Mr. Woodruff said: "It is our intention to construct a modern, new creamery in Medford during the fall of 1936. We feel that the Medford territory is one of the very finest in the northwest and are backing our opinion with an ambitious expansion program here which will include added personnel, a new building and added equipment here. All local people will be employed when the new plant is constructed."

Lost River dairy has operated in Medford and the Rogue River valley for the past two years. The present headquarters of the company is located at 209 West Eighth street, where quantities of cream produced in this area are now being purchased for the manufacture of Lost River butter. The making of this butter is personally supervised by Lester Merriman, well known dairyman and a member of the staff of Lost River dairy. W. F. ("Buster") Story is in charge of cream buying for Lost River, while sales for the company are supervised by H. A. Huckins.

Interesting facts concerning the Lost River dairy were also made public yesterday by R. C. Woodruff. This company, which started a quarter of a century ago with a small milk route in Klamath Falls, now has a staff of 130 people and operates 60 trucks. Over one and one-half million pounds of Lost River butter have been produced and sold during the life of this company, Woodruff said.

Willis Griffin Taken By Death

Willis F. Griffin, 69, a son of the late W. M. and Mary A. Griffin and a member of one of the old pioneer families, passed away at the home of his brother, George H. Griffin, near Grants Pass, March 31.

He was a former well known resident of Jackson county and for the past 17 years had been a resident of Josephine county.

Funeral services will be held at the

Mrs. Wright Witness IN AUTO SMASH SUIT

Mrs. Katherine Wright, one of the two defendants in the damage suit of Gus Newbury, underway in circuit court, was a witness in her own behalf this morning. Her co-defendant, Marie Collins, was scheduled to follow her to the stand.

Attorney Newbury seeks \$8013 damages as a result of an auto accident on the Pacific highway north of Central Point last December when the auto driven by Mrs. Wright and belonging to Marie Collins, collided with his. The plaintiff sustained injuries, when forced under the steering wheel by the impact, he alleges.

The case is now expected to be in the hands of the jury late tomorrow.

HAMILTON BOYD SENTENCE SOON

Sentence will be passed this week upon Boyd Hamilton, Applegate district resident, found guilty by a jury of larceny of livestock, and Ray I. Brown, who plans to enter a plea of guilty to a charge of polygamy. Hamilton still maintains his innocence, despite the jury's verdict. It was reported today that friends plan to ask leniency. The case was involved and contained considerable conflicting testimony.

Brown stands charged with entering into marriage with a woman of the Central Point district before a decree in a divorce suit of his first wife, in the state of Washington, had been issued. The complaint was filed by his second wife.

Ditsworth Berries Given Brand Name

The famous strawberries grown by Frank Ditsworth on the fertile slopes of Prospect will be marketed hereafter under an exclusive brand name or trade mark.

The brand will be "Ditsworth's Mountain Grown." Exclusive use of the name has been granted by the secretary of state.

Mr. Ditsworth's berries are known throughout southern Oregon for their firm texture and delicious flavor. The bulk of the crop is usually marketed here through the Reliable grocery.

PORTLAND, April 1.—(AP)—Harry A. Ydette, formerly train dispatcher for the Southern Pacific system at Roseburg, will be buried here tomorrow. He died Monday in a hospital. He was 48 years old.

Hall funeral home in Grants Pass April 2 at 1 p. m., under the auspices of the Shan Creek Grange, of which he was a member.

Interment in the Griffin family cemetery on Griffin creek near this city.

He leaves to mourn his passing numerous relatives and friends.

Bees in their hives are originators of air conditioning, says Dr. Frank T. McFarland, University of Kentucky botanist.

Permanents S. D. Foster Special at Cook's Beauty Shop, Hotel Jackson, Phone 61. Mary Cook & Cordia Oswald.

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