

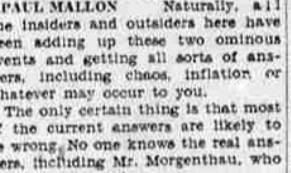
**The Weather**  
 Forecast: Fair tonight and Wednesday but with fog. No change in temperature.  
**TEMPERATURE**  
 Highest yesterday 47  
 Lowest yesterday 30

**What Happens—**  
 Sales are being made, houses rented, lost articles returned, situations secured, and many other things are being accomplished through Mail Tribune Classified advertisements.

# KING'S FUNERAL SET FOR JAN. 28



**News Behind The News**  
 By Paul Mallon  
 Copyright, 1936, by Paul Mallon  
 WASHINGTON, Jan. 21.—Mr. Morgenthau told the senators that it looks as if he will have to tap the bankers' tills for five billion dollars more in new loans shortly. He will need it to pay the bonus, relief and the processing tax refund.



**PAUL MALLON** Naturally, all the insiders and outsiders here have been adding up these two ominous events and getting all sorts of answers, including chaos, inflation or whatever may occur to you.

The only certain thing is that most of the current answers are likely to be wrong. No one knows the real answers, including Mr. Morgenthau, who confessed as much.

The way this vast incalculable situation is sized up frankly by the best fiscal authorities here is this: Mr. Morgenthau probably will be able to avoid any greenbacking or inflationary tricks to get his money, if he wants to. Those who know how he and President Roosevelt have worked this money game believe that both of them will want to.

There will probably be no more tricks now with the bookkeeping gold profit. They will need that \$1,800,000,000 for the stabilization fund for a long time yet. There probably will be no action to open the gold market, as asked by the committee for the nation. Nor is there any likelihood of reopening the domestic gold and silver markets.

One thing may be banked on. The taxes you have seen so far are only the beginning of what you will see after the election.

Pleased and displeased fiscal authorities who know Messrs. Roosevelt and Morgenthau thoroughly seem to agree that both are essentially sound money men. That is, they want to spend, but spend within reason. Where the pleased and displeased have disagreed and parted is on the question of where the line of reason lies.

This is supposed to explain the departure of Assistant Treasury Secretary.

(Continued on Page Four.)

## Edward VIII Assumes Rule Over Empire in Traditional Ceremony

LONDON, Jan. 21.—(AP)—The funeral of King George V will be Tuesday, Jan. 28 in St. George's chapel of Windsor castle. The body will lie in state in Westminster hall from Thursday until the time of the funeral. At the present time it is in Sandringham, the place of death. A full state procession will accompany George's body from Westminster hall to Paddington station, from where the body will be taken to Windsor.

Copyright, 1936, by the Associated Press.  
 LONDON, Jan. 21.—(AP)—A new king, Edward VIII, took up the rule of the British empire of nearly five hundred million people today.

The man whom the world has known as the Prince of Wales discarded royal precedent to fly from the hiel of his late father King George V in Sandringham house to the capital.

The dramatic modernity of Edward's morning flight gave way to medieval pageantry in the late afternoon.

The privy council assembled in St. James' for the so-called accession meeting at which the king makes his first official declaration and the councilors pledge their allegiance to the new sovereign.

The meeting took place with all the pomp and ceremony of traditional ritual.

(Copyright, 1936, by the Associated Press.)

**SANDRINGHAM, Jan. 21.**—The body of King George V was started tonight on the slow journey which, during the next few days, will permit thousands of his former subjects to view the face of the dead sovereign for the last time.

The body was removed from Sandringham house, where George died at 11:55 p. m., yesterday, to the little parish church.

George's eldest son, the Prince of Wales, already had gone by airplane to London to take up the sceptre relinquished by the 70-year-old king.

The body of George, in a coffin, was taken on a hand tier escorted through a detachment of grenadier guards through sleet and rain.

The king's piper played a wailing lament as the procession moved along the church walk.

The members of the royal family made the journey by automobile.

Workmen Carry Coffin.

Six workmen of the Sandringham estate carried the coffin from the death chamber to place it on the bier. They were dressed in corduroy breeches and leather jackets.

The workmen themselves mounted guard over the body to stay there all through the night.

The beloved old sovereign died, as he had always wished, in the quiet and peace of his Norfolk country estate just before midnight last night, with the family he loved at his side.

An official announcement said the bereaved queen mother, Mary, was "bearing up with magnificent courage" today.

With the vast empire and virtually the entire world sharing their sorrow, the princess royal, only daughter of King George and Queen Mary, and other members of the

(Continued on Page Eight)

**HOUSE WILL RUSH ACTION ON BONUS SPEAKER'S BELIEF**

WASHINGTON, Jan. 21.—(AP)—A forecast of speedy house action on the bonus by Speaker Byrnes indicated today that the measure for payment in baby bonds may be laid on President Roosevelt's desk before tonight tomorrow.

Byrnes said at his press conference he believed house acceptance of the bill which swept through the senate yesterday, 74 to 16, would require no more than an hour and a half, even with a roll call.

"Good heavens!" he exclaimed, "what's the use of talking about it?"

The legislation, carrying an ultimate obligation of \$2,491,000,000, came back from the senate as an amendment to the bill passed by the house soon after the congressional session opened. By concurring with the senate amendment, the house can end its trip through Congress, since only the signatures of speaker Byrnes and Vice-President Garner would be needed before the bill could be rushed to the White House by messenger.

While he had discussed the bonus with President Roosevelt, Byrnes said he had no intimations as to whether a veto would be forthcoming.

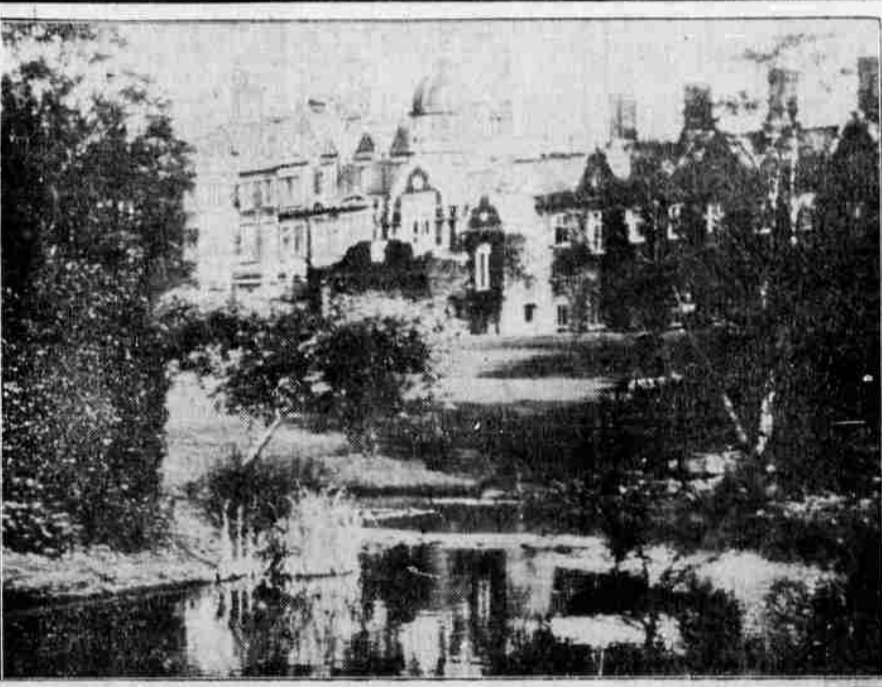
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## Where Britain's Sovereign Breathed Last



Sandringham House (above) royal country estate and favorite residence of the late King George V. (Lower left) of Great Britain, where he passed away last night from a heart weakness developed during a severe cold. Edward, Prince of Wales (right) who succeeded to the throne upon the death of his father, is shown in the uniform of a staff officer during the world war.—(A. P. Photos.)



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**Bennett Girls At Father's Bedside**  
 NEW YORK, Jan. 21.—(AP)—The three daughters of Richard Bennett, veteran actor, were in his sick room today at Harbor Sanitarium after two of them, Joan and Constance, flew across the continent to be at his side.

Hospital officials announced that Bennett "had a restful night and his condition is unchanged." The nature of his illness has not been disclosed, but Joan and Constance were informed in Hollywood before their flight that he was threatened with pneumonia.

**SALEM, Ore., Jan. 21.**—(AP)—Governor Martin today officially welcomed officers and crew of the German cruiser Emden, representing the German navy, to Oregon when the officials paid a visit to the governor here.

**FINAL RESPECTS PAID BY THROG AT COLVIG RITES**

The last services for the late Judge William M. Colvig were held yesterday afternoon. Nearly 300 friends and admirers of the man who was considered one of the most beloved pioneers in the valley thronged to the Perle funeral home to hear the ritualistic service of the Warren Masonic Lodge No. 10 of Jacksonville. Flowers from friends all along the Pacific coast were heaped about the bier, which was draped in the flag of the country Judge Colvig loved so well and worked for so wholeheartedly.

Interment was in the Jacksonville cemetery, where, with a bright sun filtering through the laurel leaves overhead, the casket was lowered into the grave as a military salute was fired by the National Guard, and "Taps" was played by F. Wilson Wait, from a promontory above the site. The graveside ceremony was in charge of the American Legion.

Two daughters, Mrs. William Warner of Medford and Mrs. Floyd Corker of Portland, and two sons, Don of Weed, California, and Vance of Hollywood, were present. Other relatives attending the ceremony were Mrs. Effie Birdseye of Rogue River, sister-in-law of Judge Colvig, the late judge's grandson, David of Weed, William Warner of Medford, and Mr. Warner's daughter Margaret.

Close friends of the judge were Mr. and Mrs. James Lathrop who came from Portland for the ceremony, and Sam Mathis of Rogue River, as well as many others.

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**Martin To Visit G. P. Mine School**

SALEM, Ore., Jan. 21.—(AP)—Governor Martin, who assisted in urging the government in establishing the mining school at Grants Pass recently, will visit the school there Thursday, he announced today.

The governor said he was informed there were more than 750 students now enrolled in the mining school, and, because of his personal interest in the matter, would make an inspection.

**BOY HIT BY TRUCK IN CRITICAL CONDITION**

Lyle Peterson, 14-year-old boy of near Phoenix, who was seriously injured Saturday night when struck by a truck driven by Amos Caserbiek of Ashland, is still in a critical condition at the Community hospital today. Although the boy was resting more comfortably, his condition was still considered too grave to permit his being moved for the purpose of taking X-rays.

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## NEW DEFICIENCY BILL IS PLACED IN HOUSE HOPPER

Measure Calls for \$58,204,100—Two-Thirds for Financing Social Security Act Until June 30th

WASHINGTON, Jan. 21.—(AP)—Shortly after agreeing on a new two-year program to replace AAA, President Roosevelt termed the supreme court's refusal of a rehearing in the processing tax case an apparent reversal of an earlier leading case in constitutional law.

WASHINGTON, Jan. 21.—(AP)—A \$58,204,100 deficiency appropriation bill to take the place of the \$103,272,705 measure which failed of passage last session, was laid before the house today by the appropriations committee.

Approximately two-thirds of the total, or \$42,664,500, would go to finance the social security act until next June 30.

The bill was \$3,854,543 under this year's budget estimates.

Various new governmental activities were provided for in the bill. They have for the most part been running to a limited extent on funds borrowed from regular appropriations, as a result of the late Senator Huey Long's filibuster against the third deficiency bill. The reduction was because of the shorter time remaining before another fiscal year starts next July 1.

Of the social security allowance, \$40,985,000 was for grants to states. The appropriations committee also granted permission for payments out.

(Continued on Page Five)

**TWO-YEAR LIMIT PLACED ON NEW FARM AID PLAN**

WASHINGTON, Jan. 21.—(AP)—Details of a new two-year farm program were agreed upon today by President Roosevelt and congressional leaders. Bills providing necessary amendments to the soil conservation act will be presented immediately.

The new legislation will be introduced probably tomorrow by Senator Bankhead (D-Ala.) and Rep. Jones (D-Tex.).

Senator Robinson, of Arkansas, the democratic leader, who announced a final decision on the legislation at the White House, said that the question of new taxes to replace the outlawed processing levies was discussed but no conclusions were reached.

The conference of congressional leaders, Secretary Wallace, Attorney General Cummings and others, was held shortly after Wallace broadcast a militant demand "for practical and immediate action" on the farm problem presented by AAA's death.

The two-year limitation on the new program was not explained immediately, but it left the door open to further tests by the supreme court on the extent of federal farm legislation.

Only questioning the "justice" of the supreme court's action in ordering \$200,000,000 of impounded processing taxes returned to manufacturers, Wallace said the money returned "in most cases already had been passed on to consumers or back to farmers."

In his radio address, the secretary said that at present "the most favorable opportunity may be to use the mechanism of the soil conservation act." But he added:

"If it is impossible to get justice for agriculture either under the constitution of the United States or the rulings of the supreme court, as the case may be, the situation will become fully apparent in due time. In the meantime, within the limitations which may or may not have been imposed and about which there is some variety of opinion, we shall do the best we can for agriculture and the general welfare."

The meeting with President Roosevelt was only one of several developments during the day dealing with the farm problem.

The house appropriations committee included in a deficiency bill an allotment for paying cotton growers holding AAA contracts for their 1935 crop, the difference between the market price and a 12-cent guarantee. It was estimated \$40,000,000 to \$50,000,000 would be needed.

The committee cut the budget bureau's request for \$4,250,000 for the potato control set to \$1,250,000.

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**CONTINUED GAINS IN BUSINESS SEEN BY MACNAUGHTON**

Banker Raps Governmental Spending in Deeming Return to Tried Policies An Economic Necessity

In spite of current uncertainties, and barring the unforeseen and the unexpected, 1936 will carry forward the economic improvements recorded during the past year.

This prediction was made today by E. B. MacNaughton, president of the First National bank of Portland, at a Hotel Medford luncheon sponsored jointly by the Jackson County Chamber of Commerce and the Rotary club.

More than 150 business and professional women attended the luncheon. W. A. Gates presided. Mr. MacNaughton was introduced by Ben E. Harder, president of the chamber of commerce.

**Sounds Cautious Note**

In making his encouraging forecast, however, Mr. MacNaughton spoke cautiously and with reservations. He pointed out that this is a national election year and asserted that "labor is uneasy because of increasing living costs." He emphasized that the European military situation has created anxiety throughout the world and declared that "before business can truly become prosperous we must return to those policies which in the past have carried us forward in the creation of wealth and the development of prosperity in this country."

Nevertheless, Mr. MacNaughton thought it "reasonable to expect, based upon the gains made in 1935, that 1936, barring the unforeseen and unexpected, will show still further improvement in industrial production."

**Tells of Gains**

"There was real improvement in business in 1935, both in volume and profits, and for the first time since 1932 that improvement was sustained practically throughout the full year," the banker stated.

The 1935 gains were attributed to improvement throughout the world, notably in countries whose wealth is expressed largely in raw materials; to a better balance among groups of prices, especially as they concerned raw agricultural products; to a willingness by business to venture capital expenditures; to development in the capital market for corporate issues; to signs of revival in the building industry as mortgage money became available; to a pickup in employment; to better business sentiment based upon the "growing feeling that the New Deal is not going to create a new social order."

His "Blackless Spending" Business optimism, Mr. MacNaughton said, was increased by the supreme court decisions nullifying new deal legislation and by "growing resistance to the reckless spending program of the federal government which has prevailed during the past several years."

Analyzing improvements made in 1935 the banker stated there were heartening gains made in agriculture in which Oregon participated. Farming, he predicted, will make further progress in 1936 though uncertainties resulting from the AAA decision cloud the immediate prospect.

"Unquestionably," Mr. MacNaughton said "agriculture must have a measure of protection and the great problem is to find a sound legislative device which will produce this result and also keep within the limits of constitutional law."

Cites Lumber Pick-Up.

Pointing out that Oregon's business activity and wealth come principally from the soil and the forest, the speaker cited the gains made by the lumber industry in 1935.

"The significant thing in these

(Continued on Page Two)

**DE MOLAYS WILL INSTALL TONIGHT**

The bi-annual DeMolay installation will be held at 8 o'clock tonight in the Masonic temple as originally announced. The ceremony was postponed yesterday because of conflict with a Masonic meeting in Grants Pass but members today decided to go ahead with original plans.

Jack Woods will be installed as master counsellor. Dale Roberts as senior counsellor and George Gates, Jr., as junior counsellor.

The public is invited to the ceremony.

Find Shepherd Dead.

THE DALLES, Ore., Jan. 21.—(AP)—Lopely death overlook H. Mads, sheepherder, whose body was found in a small cabin near Cove. Cause of his failure was given as the cause. He was employed by H. D. Hollis, Maui-pain rancher.