

### AAA IS CREDITED WITH BEGINNING GENERAL UPTURN

#### Economic Recovery Dated From Shift in Income Caused by Triple A, Declares Administrator.

NEW YORK, Dec. 27.—(AP)—Chester C. Davis, AAA administrator, sought to show today that income redistribution "effected through the triple A, started general economic recovery."

In a speech read before a joint session of the American Farm Association and the American Statistical Association, Davis outlined the operations of the agricultural adjustment program and emphasized that a balance of industrial and agricultural prices "is vital to the recovery process."

"The operations that made up the agricultural adjustment program are not to be credited for the whole of the improvement," Davis said. "Other national policies have contributed greatly, notably the devaluation of the dollar and farm credit relief."

One Goal Reached  
"It is difficult to measure the relative influences of the different causes of farm recovery; I simply wish to establish the fact that the AAA has certainly accomplished one of its declared objects; under it farmers have increased their incomes."

He declared a measure of industrial recovery had followed farm recovery, and attributed "an important part of the general improvement" to increased rural buying.

Brought More Employment  
The AAA, he said, "caused more total consumption, and therefore created more employment than any other redistribution of the national income would have caused, and failure in any case to do so, I believe, caused this buying power to come into the market for non-agricultural goods and services more fully than it would have done if the distribution of income had been decided exclusively by a struggle between workers and employers."

Earnings Shown Higher  
"Food prices in 1935 were about 80 per cent of the 1928 level, having risen to that point from 60 per cent in 1933. The average employed factory worker's earnings have also risen to about 80 per cent of the 1928 level."

"The time sequence seems to give prima facie evidence that farm recovery has promoted industrial recovery. It is highly significant that industrial payrolls and the average factory worker's earnings have increased since 1933 in about the same proportion that farm incomes have increased."

Due to Davis' inability to get to New York, his speech was read by W. F. Callender, assistant administrator of AAA.

#### Hubby Fined For Row Over Radio

CHICAGO, Dec. 27.—(AP)—"I wanted to listen to Christmas carols on the radio," another seller, 61, explained to the judge. "I like 'em—peace on earth and that sort of thing. But my wife wanted to listen to dance music. So I hit her." Judge Francis Borelli made the fine \$100.

San Francisco Butterfat  
SAN FRANCISCO, Dec. 27.—(AP)—First grade butterfat 39 1/2c, job, San Francisco.

### BUTTER AND EGGS UNCHANGED TODAY

PORTLAND, Ore., Dec. 27.—(AP)—There were no changes in butter, butterfat or egg quotations.

Owing to the small supply of live chickens, higher prices will probably be forced for buying in the immediate future.

Slightly lower tone was shown for hot-house tomatoes as a result of the opening of the selling season for Mexicans. Top is \$2 nominally for extra fancy 10s.

Considerable strength was retained all through the market for country killed meats. Veal and hog receipts continued light.

### TINGE OF WEAKNESS SEEN IN TURK MART

PORTLAND, Ore., Dec. 27.—(AP)—A mixed tone, with a tinge of weakness, entered the Portland turkey market today.

A message from New York that eight cars of Utah hens and toms went unsold at 28 cents was the bearish factor.

The Portland market was slow, with a suggestion the carryover will take care of most New Year's needs. Quotations to producers were from 23 to 28 cents dressed.

### Markets

#### Livestock

PORTLAND, Ore., Dec. 27.—(AP)—(USDA)—HOGS: 100 including 57 direct. Scattered sales around steady. Few good 200 lbs., \$9.85; choice quotable \$10; 240-250 lbs., \$9.50. Packing sows mostly \$7.50. Choice light feeder pigs quotable to \$10.25.

CATTLE—50; calves 28, including 14 direct. Scattered sales around steady. Few light slaughter steers, \$5 @ 6.25. Odd head dairy type heifers \$4 @ 5; low cutter and cutter cows \$2.50 @ 3.75. Few common butcher cows \$4 @ 4.25; good beef cows quotable \$3.50. Bulls salable around \$4 @ 5. Choice vealers quotable \$8.50 and up.

SHEEP—25; market nominally steady. Good to choice trucked lambs salable around \$9.25 @ 9.50. Medium yearlings quotable \$5.30 @ 6.50. Fat ewes salable \$4 @ 4.75.

CHICAGO, Dec. 27.—(AP-USD)—HOGS—19,000; 15 @ 25c lower; top \$10.10; desirable 140-200 lbs., \$9.85 @ 10; few 260-300 lbs., \$9.25 @ 10; sows \$9.25 @ 10.

CATTLE—2,500; very slow trade on fed steers and yearlings, demand apparently narrow and indications pointing to incomplete clearance of sizable Friday quota; bulk of rain \$8 @ 11; best head above \$14; heifers about steady; 900 lb. heifers \$9.50; cows, bulls and vealers steady; stockers and feeders nominal.

SHEEP—10,000; little done; asking prices and indications on slaughter lambs around steady; bids 25c lower being refused; used sheep and feeders lamb imitations around steady; bids good to choice native and fed western lambs \$11.25 @ 14; asking \$11.50 to \$11.65 and upward; talking \$4.50 @ 5 on most native ewes.

#### Portland Produce

PORTLAND, Dec. 27.—(AP)—BUTTER—Print, A grade, 36 1/2c lb. in parchment wrapper, 37 1/2c lb. in carton; B grade, parchment wrapped, 25 1/2c lb.; carton 36 1/2c lb.

BUTTERFAT—Portland delivery: A grade, deliveries at least twice weekly, 37 @ 38c lb.; country routes, 35 @ 36c lb.; B grade, deliveries less than twice weekly, 35 @ 37c lb.; C grade at market. B grade cream for marketing—buying price, butterfat basis, 55c lb.

EGGS—Buying price of wholesale fresh specials, 21c; extras, 21c; standards, 19c; extra medium, 17c; do medium firsts 15c; undergrade, 14c; pullets, 14c dozen.

Cheese, milk, country meats, live poultry, onions, potatoes, wool and hay, steady and unchanged.

### Portland Wheat

PORTLAND, Ore., Dec. 27.—(AP)—Grain: Wheat: Open High Low Close  
May 87 1/2 87 1/2 87 87  
Dec. 86 1/2 86 1/2 86 86

Big Bend bluestem (13 pct.)—\$1.23  
Big Bend bluestem (12 pct.)—1.20  
Dark hard winter (12 pct.)—1.11  
Do (11 pct.)—95  
Soft white—86  
Western white—85  
Northern spring—86  
Hard winter—87  
Western red—85  
Oats—No. 2 white, \$2.50  
Corn—No. 2 eastern yellow, \$3.00  
Millrun, \$17.50  
Today's car receipts: Wheat, 27; flour, 3; corn, 2; hay, 2.

### Chicago Wheat

CHICAGO, Dec. 27.—(AP)—Wheat: Dec. 108 1/8 108 1/8 103 1/2  
May 100 1/4 100 1/4 98 1/2 99 1/4  
July 89 1/4 89 1/4 88 1/2 89

### Wall St. Report

NEW YORK, Dec. 27.—(AP)—A last-minute profit taking drive unsettled the stock market today after the list had maintained a steady to firm tone most of the session.

While a number of industrial specialties resisted with gains of fractions to around 2 points, some recent leaders were off as much. The close was irregular. Transfers approximated 2,200,000 shares.

The automobile division ignored preliminary figures indicating this week's output was substantially below that of the previous week, even considering the Christmas holiday. At that, the total was expected to be double that of the same period last year.

Today's closing prices for 32 selected stocks follow:

Al. Chem. & Dye	151 1/2
Am. Can.	135
Am. & Fern. Pow.	8 1/4
A. T. & T.	154
Anaconda	28 1/2
Atch. T. & S. F.	28 1/2
Bendix Avia.	22 1/2
Beth Steel	49 1/2
California Pack'g.	34
Caterpillar Tract.	36
Chrysler	92 1/2
Coml. Solv.	21
Curtiss-Wright	4 1/2
DuPont	130 1/2
Gen. Foods	33
Gen. Mot.	86 1/2
Int. Harvst.	60 1/2
I. T. & T.	12 1/2
Johns-Man.	9 1/4
Monty Ward	38 1/2
North Amer.	26 1/2
Penny (J. C.)	77 1/2
Phillips Pet.	38 1/2
Radio	12 1/2
Sou. Pac.	23
Std. Brands	15 1/2
St. Oil Cal.	38 1/2
St. Oil N. J.	49
Trans. Amer.	12 1/2
Union Carb.	70 1/2
Unit. Aircraft	28 1/2
U. S. Steel	46 1/2

Silver  
NEW YORK, Dec. 27.—(AP)—Imported bar silver for domestic commercial use remained unchanged at 49 1/2 cents an ounce today.

See Mail Tribune want ads.

### Pear Market Yesterday

NEW YORK, Dec. 26.—(AP-UNDA)—Market slightly stronger. One car arrived; 5 Oregon cars, 1 Washington unloaded; 1 car on track.

Oregon Boxes: 978 boxes extra fancy, \$2.08 @ 2.55, average \$2.44; 461 fancy, \$1.90 @ 2.50, average \$2.20; 699 fancy and better, \$2.05 @ 2.75, average \$2.47.

Oregon D'Anjous: 718 boxes extra fancy, \$2.38 @ 2.90, average \$2.55.  
Oregon Comice: 360 boxes extra fancy, \$1.83 @ 2.07, average \$1.98; 360 fancy, \$1.45 @ 1.80, average \$1.57.

No Chicago auction.

### CHARGES DROPPED AGAINST SCHMIDT

Investigation of the case against Harry Schmidt, Medford man arrested with Louis Verschoor in connection with the alleged theft of tools from the Medford Iron and Steel Works, has resulted in the dropping of all charges against Schmidt, state police stated today.

Verschoor and Schmidt were taken into custody by Leo Young, a farmer living at Stewart and Columbus avenues, and Al Smith, a neighbor, upon the advice of state police, after the Young children found the tools cached under a farm building there. Verschoor and Schmidt arrived in a truck and turned out the lights, state officers stated. It was then that Young and Smith approached and held them.

According to Schmidt's story, Verschoor had asked him to take his truck to the scene without telling him the purpose of the journey. Schmidt told police that he knew nothing of the tools, and this story Verschoor corroborated.

Verschoor was bound over to the grand jury under \$1000 bail on December 23, after a hearing in justice court.

Eight-Forty is a unique, Mellow Cognac-type... fragrant, "clean" on the tongue. Expertly distilled, matured and bottled by America's largest winery, makers of Roma wines. Enjoy its wonderful bouquet—straight or in mixed drinks. Fourth-fifth quarts, pints, half-pints. Big demand, explains in low price!

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Our ENTIRE STOCK of **GLASSWARE**

Goblets, Sherbets, Highballs, Wines, etc.—a 20-foot table with glasses ranging up to \$2.00 a piece!... Complete close-out! This glassware stock represents masterpieces from world-famous glass makers—Fostoria, United States Glass Company, etc.

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# 32 Piece Dinner Sets

Regular Values to \$15.00!

Your Choice of Any Set In Our Dinnerware Dept. (basement)

# \$5.95

SOAPS — PERFUMES — TOILET WATER

All fancy Toilet Waters, Perfumes and French Soaps—Exceptional Values! **1/2 off!**

### FOSTORIA EVERY PIECE IN OUR STORE

Dishes, Bowls, Sugar and Creamer, Assorted Pieces.

YOUR CHOICE **\$1.00**

### BRIDGE and FLOOR LAMPS

25 Fine Colonial Styles with Parchment Shades, Polkadot and Colonial patterns.

Regular \$5.00 Values Special Sale Price **\$1.95**

### ENTIRE STOCK OF LINENS

Linens from Spain... Madeira—this stock is especially high quality and strictly clean merchandise.

# 1/2 PRICE

Every Bed Lamp and Boudoir Lamp In Our Store Going at... **HALF PRICE**

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