

WEALTHY CITIZENS GIVE WEALTH AWAY TO AVOID NEW TAX

Fifteen Million Disposed of in August Is Report of Securities Commission—Recipients Not Listed

By Richard L. Gridley
United Press Staff Correspondent
WASHINGTON, Oct. 1.—(UP)—Handful of wealthy Americans disposed of nearly \$15,000,000 of their fortunes by gift in August as the time drew nearer for the imposition of drastic new federal gift and estate taxes, the securities and exchange commission reported today.

Following U. S. lead previously set by John D. Rockefeller, Jr., in disposing of \$77,000,000, or a quarter of his known Standard Oil fortune, other capitalists like George F. Baker, Samuel Zennurray, Ogden L. Mills and M. M. Fleischacker were shown to be busy in reducing their estates by gifts of other means.

Tax Starts January 1

These operations were believed to be only a small part of the transfer of wealth proceeding throughout the country in possible anticipation of the new tax bill which goes into effect January 1, 1936. The bill itself

was part of an administration program to pass down big fortunes thru taxation. Treasury officials have received numerous inquiries relative to avoidance of new tax levies.

Under the new gift taxes to go into effect January 1, gifts up to \$10,000 will be taxed 1 1/2 per cent instead of 1/4 per cent. Rates above increase over the old rates in a graduated scale until they reach \$50,000,000, when the rate is 5 1/2 per cent. The old bill provided for a rate of 45 per cent on this size gift.

Baker Splits Fortune

A breakup of the vast George F. Baker fortune was shown in the secretary's report today. Baker, who recently inherited a multi-million dollar fortune from his father, was shown to have given away securities worth \$5,132,000 in August. Several million dollars' worth of his securities were sold in the open market.

Former Secretary of Treasury Ogden L. Mills gave away 1000 shares of Cerro de Pasco common stock worth \$58,000.

A partial list of disposition of stocks by gift or transfer last month is shown in the following table:

Eugene Du Pont, Wilmington, Del., 15,000 Du Pont, \$1,875,000.

Samuel Zennurray, New Orleans, 20,000 United Fruit, \$1,260,000.

Edward Williams, Cleveland, 7500 Sherwin-Williams, \$810,000.

K. T. Keller, Detroit, 5400 Chrysler, \$388,800.

R. E. McConnell, New York, 7000 Mayflower Assoc., \$378,000.

William G. Fisher, Rochester, N. Y., 2000 Eastman Kodak, \$310,000.

M. C. Honeywell, Wabash, Ind., 3000 Minn.-Honeywell, \$308,000.

Charles A. Stone, New York, 30,000 Stone & Webster, \$210,000.

M. M. Fleischacker, San Francisco, 15,000 Natomas (mining) \$150,000.

No information was available as to

Will Play for Elks Dance



Cole McElroy's popular orchestra will furnish the music for a special dance Wednesday evening at the Medford Elks' lodge. The orchestra is stopping in Medford en route to Portland after a month's tour of California.

STYLISH BOTTLES IN DEMAND SINCE RETURN OF DRINK

Frosted And Sprayed Coverings, Trade Mark Designs, Beveled Backs, Stream Lining Wanted.

By Paul F. Ellis
United Press Staff Correspondent
PHILADELPHIA (UP)—The demand for style and smartness has swept into the bottle making business, according to James Maloney, president of the Glass Blowers Association of the United States and Canada.

And the old-fashioned half pint flasks which were sold over the bars are gone forever. They died when prohibition was born—but now since the resurrection of beer and other alcoholic drinks, the distillers are demanding and getting what Maloney described as the very latest in glass containers, such as frosted and sprayed coverings, trade mark designs, beveled backs, screw tops, and other stream-line effects.

More Skill Required

It all meant considerable more skill in the bottle blower, but according to Maloney, the 16,000 workers in the

industry responded to the occasion—and today, whisky, wine, cordials, gin and other forms of alcoholic drinks are appearing in bottles, dressed-up to meet the 1935 demand.

The old brandy 4 and 6 containers still are a popular size and shape, and of course, little change has been made in beer bottles, Maloney said, but he added that there were exceptions.

The demand for the new styles and beauty in liquor bottles was brought on by the race of distillers to re-establish their markets after the 13 years of prohibition, Maloney believes.

Maloney's office in Philadelphia, which is national headquarters for the glass blowers' organization, is a busy place these days. The rush began soon after the 18th Amendment was repealed, he said. That brought bottle makers back to their jobs by the hundreds and a new interest was taken by the workers in their organization.

Keg Shipments Opposed

"Our organization faces a bright future," Maloney predicted. "More workers are returning to their jobs in the glass plants throughout the country, and we feel very much encouraged."

Maloney revealed that the glass blowers' union is cooperating with the employers for legislation which would continue the present federal ban against shipments of liquor by barrels or kegs, and the restriction that all whiskies must be bottled at the distilleries. He pointed out that in addition to helping the bottle-manufacturing business, it would play a big part in the campaign to eradicate the bootlegger and insure a better quality of alcoholic liquors.

Phone 542 We'll haul away your refuse. City Sanitary Service.

Lumber Orders Show Increase

WASHINGTON, Oct. 1.—(AP)—The National Lumber Manufacturers' association reported today that lumber orders booked during the week ended September 21 were six per cent above the preceding week and the heaviest since April.

Shipments were slightly above those of the previous week, the report said, but five per cent below production, while new business was six per cent under output.

PASADENA, Cal., Oct. 1.—(AP)—Upton Sinclair, defeated Democratic nominee for the governorship of California, today announced he had sent a telegram of welcome to President Roosevelt, in which he said: "Mass production by you and for the unemployed offers the only escape from state and national bankruptcy."



Wednesday Specials From Medford's Own Store

Stamped Pillow Cases

An unusual Wednesday special. Beautiful 42-inch stamped Pillow Cases in new patterns and cut work designs. These lovely cases are all finished ready for you to embroider. Regular 98c pair

Wednesday Special **75c** pr.

Children's Dresses

Another sensational value for our Wednesday customers. Children's good quality fast color Print Wash Frocks in sizes 3 to 16 and selling regular up to \$1.25. On sale Wednesday at Mann's.

Wednesday Special **95c**

54-inch Wool Crepe

For Fall and Winter Frocks we suggest a dress from one of these good looking pieces of 54 inch Wool Crepe. Colors are navy, green, brown, wine and of course black. Your choice for tomorrow only

Wednesday Special **\$1.49** yd.

Women's Hand Made NAINSOOK GOWNS



The Best Gown Value in Month! Women's and Misses' Hand Made and Hand Embroidered Nainsook Night Gowns in dainty shades of tea rose, flesh and white. These come in sleeveless and short sleeve styles, each with a pleasing bit of applique or hand embroidery. Regular \$1.00 value

Wednesday Special **75c** ea.

Wednesday Specials From the Second Floor!

"Dotty Lee" Frocks Of Washable Crepes

The minute you see these new "Dotty Lee" Washable Crepe Frocks you'll want at least two! Adorable styles in various Autumn shades, and only \$2. The sizes are up to 42 and they sell regular for \$2.95.

Wednesday Special **\$2.00**

Long Sleeve WASH DRESSES

These new long sleeve "Happy Home" Wash Frocks in good looking fast color Prints, etc., are indeed the ideal house dress for these cool Autumn mornings. Ask to see them tomorrow. You'll want one or two. All sizes.

Wed. Special **\$1.**

Newest Brushed Wool Sweaters

For school, for street, for sports and other outdoor activities these new Brushed Wool Sweaters for Women and Misses are ideal. They are in good colors and sell regular for \$2.50. Your choice

Wed. Special **\$2.**

MAIL TRIBUNE BARGAIN DAYS POSITIVELY CLOSE TONIGHT!

TRIBUNE OFFICE OPEN UNTIL **10 P.M.**

For the Convenience Of Last Minute BARGAIN DAY Subscribers

Wednesday Will Be Too Late -- Subscribe Today!