

BY DOSE OF DEBT SWEDEN SWINGING FROM DEPRESSION

Suggestion by Professor Proves Proper Medicine—Public Works Gets Coin—Debt Paid Off by 1940

STOCKHOLM.—(UP)—Ever since Sweden adopted in 1933 the suggestion of Professor Gunnar Myrdal—"try a little dose of debt"—things have steadily improved here.

So much so, that nobody is surprised when the Economic section of the League of Nations reports that Sweden is leading the world out of the depression.

But there is some surprise that no other country seems to be trying the successful Swedish cure.

Back in 1933 the government asked Professor Myrdal—one of the younger Swedish economists at the University of Stockholm—to make an expert report on the contentious question whether the government should, as many advocated—leave economic recovery to "natural forces," or whether it should try to stimulate it.

His reply, boiled down, was that the government should try a "little dose of debt." He emphasized the word "little." Instead of balancing the budget—which would have a deflationary effect—he suggested that the government should run a little into debt.

It was like that principle of homeopathy—that a very small dose of medicine is more effective in starting up the forces of recovery than a large dose which builds up violent resistances.

Professor Myrdal, although he is in his early 40's, has a couple of learned tomes to his credit, and the conservative classes were a little daunted at his heterodoxy, though comforted by his suggestion that, to be effective, the unbalancing of the budget should be small.

This suggestion was adopted in the budget for 1933-34 and again that of 1934-35. Sweden has two budgets, one of which the ordinary revenue covers ordinary expenditures, and another called the capital budget in which the state borrows money from investors and turns around and invests it in revenue-producing enterprises.

The income from these purchased assets, such as the shares of a public utility enterprise, not only covers the interest on the money borrowed but contributes a nice income for the ordinary budget.

Public Works Program But in the 1933-34 budget the state borrowed 168,000,000 kroner—say \$45,000,000—and expended it on non-revenue-bearing expenditures. Some 80,000,000 kroner were expended on what the Swedish call "reserve public works" by which they mean state enterprises not within the scope of private enterprise and kept in reserve for depressions.

Only registered unemployed can be used on these. Another 60,000,000 kroner went into public works of a general character—many of them novel in Swedish experience, which were thrown open to anybody.

The third 28,000,000 kroner went into financing, largely, the erection of buildings, et cetera, for public authorities.

This unremunerative debt is about

Odorless Cabbage Is Developed By Cornell Savants

IITHACA, N. Y., Feb. 27.—(AP)—An odorless cabbage, something new in the vegetable world, was announced today at Cornell university.

The way Prof. C. H. Myers of the department of plant breeding got rid of the odor proves that the ladies have been right in turning up their noses at it.

The old, familiar "smell" turned out to have been only an evolutionary hang-over which disappeared when good breeding was introduced.

one-fifth of the total budget. That is, the budget was unbalanced by about 20 per cent. Under the arrangements made, this debt will be paid off by 1940. Only about 40,000 unemployed people were actually put to work under the schemes, but total unemployment declined by much more than this, from 190,000 at the beginning of 1933 to 79,000 a short time ago, a decline of 111,000.

That "little dose of debt" has caused Swedish domestic prices to rise from 110 to 118, although during the same period the prices of foreign goods imported rose only from 94 to 95.

KINGFISH FORCES SOLONS APPROVAL

BATON ROUGE, La., Feb. 27.—(AP)—Leading off with two of his most important measures, one striking at a political enemy and the other doubling the Louisiana public service inspection fee collected from utilities, Senator Huey P. Long today began sliding his 80 special legislative session bills through his house ways and means committee.

Both houses of the legislature were in adjournment until tonight.

Following almost to the letter his past policy of taking charge of the committee, Long drove bill after bill through the legislative report, with Rep. Jack Williamson, 25-year-old Calcasieu parish anti-administrationist, playing his customary role as lone oppositionist on the committee.

A letter found in the prisoner's pocket revealed that \$20 bills had been sent from Mexico city and that thousands of dollars worth of them are in circulation.

The letter, mailed from El Paso, Tex., officers said, was from the alleged manufacturer of the bills in Mexico and informed C. C. Reynolds, the prisoner, that he had 300 more bills ready for delivery.

The band of the Beaumont, Tex., high school won first place in the state-wide contest for six consecutive years. Therefore it is not permitted to compete in the 1935 event.

WILL HIT INCOMES FOR MILLION MORE IN CURRENT YEAR

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Vices of national committeeman, state central committeeman, state chairman, secretary or treasurer of any party organization.

Except that it contains the \$1200 exemption, the bill is practically the same as the Rankin bill, already passed by the house and now reported in the senate judiciary committee.

The vote on the bill was: For passage—Alken, Best, Burke, Bynon, Chinnock, Duncan, Dunn, Goss, Lessard, McCormack, McKay, Pearson, Spaulding, Staples, Steiwer, Walker and Corbett.

Against passage—Allen, Carney, Fisher, Fraydencovich, Hazlett, Heas, Lee, Strayer, Stringer, Wallace, Wheeler and Zimmerman.

Absent—Dickson.

Milk Bill Reported. Two bills which have been shuffled around for a number of weeks came out on divided reports and were scheduled for special order of business during the afternoon.

One of these is the firemen's and policemen's pension bill and the other the milk control measure.

Indefinite postponement killed two bills at the morning house session. One provided benefits for needy blind persons and the other provided for a state reformatory for first and youthful offenders.

Both carried appropriations and were trowed upon by the joint ways and means committee.

SALEM, Feb. 27.—(AP)—Restoration of 50 per cent of the salary cuts for state employees imposed by the 1933 legislature, and complete exemption on salaries of \$75 and less was voted by the joint ways and means committee last night.

The 50 per cent restoration which will be incorporated into a committee bill, will set up a salary reduction schedule for the next two years ranging from 4 1/2 per cent on salaries from \$76 to \$100 a month, to 15 per cent on salaries above \$600.

The committee reported favorably a bill calling for an appropriation for the state's share of cooperative work in the operation of CCC camps, though reducing the requested appropriation of \$49,000 to \$20,000.

An appropriation of \$500 for the painting of a portrait of Governor Julius L. Meier was approved, with the specification that the work be done by an Oregon artist.

BED-RIDDEN PIANISTS PLAY BRITISH DEVICE

LONDON (AP)—A piano which can be played by invalids in bed has been created out of a dream.

An old man, of slender means, once dreamed of an invalid girl he

ECZEMA ITCHING

Quickly soothe burning torment and promote healing of irritated skin with Resinol

MELLON FAMILY'S HOLDING COMPANY DEALS DESCRIBED

(Continued from Page One)

band of Mrs. Bruce, is D. Shepard, Mellon's tax attorney, and Johnson was originally named.

Son Took Helm In 1935, Johnson said Paul Mellon, son of the banker, replaced Bruce as chairman of the committee with the retirement of Mrs. Bruce in favor of her brother.

In exchange for the \$200,000 par value stock which Mrs. Bruce turned over to Accolot, stocks and securities valued at about \$7,000,000 were carried on the books. Earlier, it was brought out Mellon gave the \$7,000,000 to his daughter as a gift.

FEDERAL SCHOOL RELIEF WILL END

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WASHINGTON, Feb. 27.—(AP)—Harry L. Hopkins, the relief administrator, was disclosed today to have determined to shut off the flow of federal relief funds to hard-pressed schools after the current term.

Letters have gone out to governors of several states advising them of the new policy.

The decision to halt FERA aid to schools was revealed in testimony by Dr. J. W. Studebaker, federal commissioner of education before a house appropriations subcommittee. The plan is to place more of the burden of school support on state legislatures.

M'NARY WILL PRESS SEED LOAN ACTION

Hope of early action by congress to provide funds for seed loans is contained in a telegram received today by Guy W. Cotner, local fruit man, from United States Senator Charles L. McNary.

The telegram reads as follows: "Seed loan bill presented in form of joint resolution yesterday and I shall give it my active support. Think it will reach consideration of senate and house during week."

The cup that cheers!

Any fine tea cheers and stimulates, but Schilling Tea "cheers" right out loud—it's so full of flavor. It has more flavor because it's toasted.

Schilling Toasted Tea

The Methodist Episcopal church, South, began 1935 with 2,761,971 lay and clerical members on its rolls, reports Dr. Curtis B. Haley, official statistician.

This Week

Here Are A Few Of The Ranges On Sale—

HOTPOINT three plates, open coils standard oven. Clearance sale price . . . \$25.00

HOTPOINT —automatic RA-34 with four plates, solid elements. A real value at . . . \$38.50

WESTINGHOUSE automatic with clock, three plates, open coils and double oven. A fine range at . . . \$30.00

HOTPOINT Four plates, open coils, 18-inch oven, warming compartment. Super automatic with timer and reciprocating switch. A bargain at . . . \$40.00

WESTINGHOUSE automatic, three plate, open coils. Priced for immediate sale this week . . . \$35.00

HOTPOINT automatic, three plate, open coils. Here is an exceptionally good buy at this price . . . \$35.00

L. and H. Console, three plate, open coils. Specially priced for this clearance at . . . \$35.00

STANDARD Four plates, open coils. A good, serviceable range at a very moderate price . . . \$25.00

UNIVERSAL three plates, solid elements. Be sure to see this range when you attend this sale . . . \$30.00

MARION Two plates. This small range is ideal for a small home or apartment. \$20.00

A Sweeping Clearance

SALE

of RECONDITIONED ELECTRIC RANGES

28 of Them—And Every One A Bargain! See Them at COPCO BUILDING — BASEMENT

Small Down Payment Easy Monthly Terms

Here is an opportunity to enjoy the advantages of electric cooking at surprisingly moderate cost . . . This lot of ranges, offered in this sale, were accepted on the purchase of new ranges during the recent Modernization Campaign conducted by this company . . . each one has been thoroughly reconditioned and put in good, serviceable condition.

Free Wiring Service On Each Range Purchased

Act Now!

While Selection Is Complete! THE CALIFORNIA OREGON POWER COMPANY



Step into The Comfort Zone

SIT back in the rear seat of the 1935 Ford V-8—and change your idea of what an automobile ride is like! A way has been found to give rear seat passengers the comfort of "a front seat ride!" Ford has done this with a new engineering development—Full-floating Springbase with Comfort Zone Seating.

You might have been satisfied with nothing more than Comfort Zone Riding and the proved Ford V-8 engine together in one car. But the 1935 Ford V-8 offers you many other features almost as important. It is a roomier car—with more leg room—wider, deeper seats. It strikes a new note in streamlined beauty. Interior fittings are

almost luxurious. Large, soft-pressure tires are standard. Safety glass all around comes at no extra cost. And, in addition to low purchase price, the new Ford V-8 gives you traditional Ford economy. It uses no more gas than a 4-cylinder car—has low oil consumption—seldom needs valve grinding or carbon removed. See this 1935 Ford V-8 today. It's a new automobile value!

AUTHORIZED FORD DEALERS FORD V-8 FOR 1935

C. E. GATES AUTO COMPANY, MEDFORD, OREGON

Easy terms through Universal Credit Co., the Authorized Ford Finance Plan.