MEDFORD MAIL TRIBUNE, MEDFORD, OREGON, THURSDAY, DECEMBER 13, 1934.



CHALLENGE BANKS TO AID THAWING MORTGAGE ICE

NEW YORK, Dec. 13 .--- (AP) --- Jenni H. Jones challenged the New York hanking and business community today to set up a \$50,000.000 corpora-

day to set up a \$50,000.000 corpora-tion, with federal aid, to help "un-freeze the mortgage situation." The chairman of the reconstruc-tion finance corporation told the bond club at a luncheon. "We at the RFC have been trying to interest bankers and businessmen, not only in New York city, but libroughout the country, in establish-ing or rebuilding mortgage institu-lious, and I am ashumed to admit the lack of interest and co-opera-

thous and I am sahamed to admit the lack of interest and co-opera-tion shown." To improve the real estate situa-tion he said, the RFC had offered to buy preferred stock and capital motes in trust companies that would specialize in real estate mortgages. "No cue seems to be willing to go into the bustueen-as a business," he complained.

Into the business—as a business," he complained. He suggested that New Torkers form a new.sound company, with a minimum capital of \$50,000,000 to lend on first morigage certificates of morigage concerns "no longer able to assist their investors" and also to meet mailtime protestors and also

to assist their investors" and also to meet maturing morigages and fi-nance new buildings. "It you will organize such a com-pany," he said, "and actually invest \$25,000,000 in its capital and give it sound management, the RFC will buy \$25,000,000 of capital notes, and it necessary we might go further. Also, as long as the RFC has money to lend, we will co-operate with such a company in making loans." As to conditions in general, he said "buildness is better" and that if private interests continue their co-operative attitude and "all pitch in with confidence, the fight will soon he won."

soon he won."

Then, he declared, government gradually will withdraw from partici-pation in business.

CANTOR DROLLERY WOWS' GUARD AT DUCE'S PALACE

ROME, Dec. 13. - (AP) - Venezia Palace, the dignified edifice where the stern-faced Benito Mussolul

the stern-faced Benito Mussolini spends his office hours, was dis-turbed today by ten minutes of laughter on the part of a grim-ria-aged guard who makes it a point never to smile. "This is most unusual," was the comment of listeners but, out in California, Eddle Cantor had heard that remark before. The hilarity was caused by the banjo-cyced comedian who arrived at the palace for an audience with II Duce. Cantor was properly accom-panied by John L. McBride, the United States commercial attache. but most of the proprieties ended right there. right there. Cantor had forgotten his audience

ticket.

Heket. "Who are you?" demanded the hard-bolled guard. "Tim Eddle Cantor." "Where's your ticket?" "I forgot it." admitted Eddle. "I left is at the hotel." "Where's your memory?"

"I forget it, somittee Boose ' "Where's your passport?" "T left that in the hotel, too. But I'm Eddie Cantor, all right." To prove it, the comedian rolled his large eyes and did as fascits salute to the right and to the left. The guard wavered, uncertain as to whether he should put Cantor in the cooler or kick him out. Then McBride came to the rescue and telephoned for the audience ticket. For the next ten minutes Cantor entertained the guard. After the ticket arrived, Cantor was conducted with due formality of unkers into the presence of Pre-mier Mussolini, and they talked to-gether over Cantor's plans for making movies in Italy with American capital.

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AMARILLO, Tex.-UP)-Mysletious cavings and cracks in the earth's sur-face ar worrying farmers and high-way officials, who fear that there may be a signalic underground car-ern beneath the plains in this terri-tory.

The affected area is near highway No. 5, about midway between Claude and Goodnight, at the point where the highway drops down off the caprock

the highway drops down off the cap-rock. Ten years ago, in this same local-fir, a four-foot chasm suddenly opened across the highway and ran through farms for about a mile. It was so deep that rence posts dropped into it could not be heard when thoy struck bottom. It closed gradually, following heavy rains, but traces of it still are viable. The new cretice is much smaller than the first, but highway officints are worried for far a major chasm may open suddenly across the main highway. The crevice parallels the road for about 100 fest and is about jour feet wide. Unlike the old crevice, the new one was not caused by a dividing of the earth's surface, but rather by a shelling of the earth as though a section of the verifue of a way. A small dog saved from a burn-

All quality! Thick steel, bull bearing wheels. Rubber cush-loned trucks! Low priced!

A small dog saved from a burn-ing house in Paducah, Ky. by Pire Chief John Slaughter was adopted as the mascot of the firs depart-ment. He was named "Smokie."