

FEDERAL POWER POLICY SCORED BY UTILITY HEAD

National Industrial Council Told Opposite of NRA Objectives Being Followed—Vast Outlay Is Seen

By BENNETT WOLFE.
NEW YORK, Dec. 5.—(AP)—The national industrial council, meeting to chart a fair weather course for American business, heard today a severe arraignment of the government's entrance into the electric power business.

Paul Clapp, vice-president of the Columbia Gas and Electric company, asserted that "the very opposite" of NRA objectives "is being followed by the federal government in its present policy affecting electric power."

The council, made up of 200 representatives of national, state and local industrial and trade associations, met to consider industry's proposed plan for recovery, drafted by committees of industrialists over a period of several months.

"The federal government has gone into the electric power business on a stupendous scale," Clapp told the council. "Plans have been made and legislation will be urged at the next congress for further large extensions. The government has fostered, subsidized and encouraged public operation of electric utilities by states, counties and municipalities, and continues to do so."

The speaker listed the total appropriation of federal funds for federal electric power projects and for federal aid to state and county projects, up to September 1, 1934, as \$250,199,700. Loans and outright gifts for municipal power projects amount, he said, to \$22,978,000. He also cited an allotment of \$1,000,000 to the electric home and farm authority and \$300,000 to the Tennessee Valley Associated Co-operative, Inc., making a total amount of about \$280,000,000.

"This appropriation of over one quarter million dollars," he said, "is only the beginning. A total of at least \$3,000,000,000 must be spent to carry out the ultimate plans for power, navigation, irrigation and flood control on 16 federal projects, or federal and state projects, already adopted or definitely being considered."

Vital Concern to All.
"This policy of the federal government, directed toward public operation of the electric light and power business of the nation is of vital concern to every citizen who believes that the principle of individual initiative and private enterprise should be conserved."

Clapp set forth that privately operated utility companies would pay \$250,000,000 in taxes this year, adding:

"If these companies were made tax exempt, as is true in large part of publicly operated utilities, and if this tax saving could be applied to reduction of domestic electric rates, the domestic electric bill of the nation could at once be reduced by 40 per cent."

PEIRCE EXPLAINS INSURANCE CASE

Recent news articles stating that the insurance commissioner of Oregon had suspended the license of the General Insurance company of America and the General American Underwriters, have been of considerable local interest. Due to the fact that many people in Medford hold policies in these two companies, according to Max Peirce, manager of the Medford investment company, one of the two local agents.

The two companies are represented locally by the Medford Investment company and the Commercial Finance company. Mr. Peirce, manager of the Medford investment company, stated that for the past 11 years the General Insurance company has paid a 20 per cent dividend to policyholders in Oregon and that the recent order of the insurance commissioner has no effect whatever on existing policies.

"Principal reason for the insurance commissioner's action, as cited in his suspension order," according to Mr. Peirce, "was that the General American Underwriters and General Insurance company were returning dividends to the policy-holders on fire insurance. The action of the commissioner is purely a technical one to determine a technicality in the insurance laws. The company has secured a restraining order from the circuit court of Marion county, which has the effect of maintaining the status of the company in Oregon until the case is tried on its merits. In the meantime the company will continue to issue participating policies in Oregon."

BIRTHS

Mr. and Mrs. J. Asher Neff of the Jacksonville highway, are the parents of a baby girl, weighing six pounds, 12 ounces, born Tuesday at their home.

A huge sweet potato grown by Guy Jernigan of Robertson county, Tennessee, has the shape of a turkey at right.

Markets

Livestock

PORTLAND, Dec. 5.—(AP)—Cattle 300; calves, 40; steady, unchanged. HOGS 500; active, unchanged. SHEEP 100; steady, unchanged.

CHICAGO, Dec. 5.—(AP)—(U. S. Dept. Agr.)—HOGS 41,000; active, 10-25 lower; above 230 lbs. 5.90-6.00, few held higher; sows 5.50-7.00.

CATTLE 12,000; fairly active, firm; 1100 lbs. long yearlings 9.75; best bullocks 10.10; supply well finished steers and yearlings scarce; fed heifers up to 8.50, bulk 7.25 down; beef cows steady; bulls strong to 10 higher; vealers firm, top sausage bulls 9.25; choice vealers 7.00.

SHEEP 17,000; fat lambs slow, indications 25 and more off; buyers talking 7.25 downward on bulk goods to choice native and fed western lambs now held at upward to 7.50 and above; nothing done on few clipped lambs; yearlings scarce, aged sheep firm; medium to choice ewes 3.00-7.50; feeding lambs in moderately increased numbers firm; double 49-lb. white faces late Tuesday 6.00.

Portland Wheat

PORTLAND, Dec. 5.—(AP)—Grain: Wheat—Open High Low Close May 85 86 85 86 Dec. 82 82 82 82

Cash: Big Bend bluestem, 92½; dark hard winter, 12 pct. 97; do, 11 pct. 80½; soft white, hard winter, northern spring and western red, 83½; western white, 82½.

Oats: No. 2 white, 33.50. Corn: No. 2 E. yellow, 43.76. Millrun standard, 22.50.

Today's car receipts: Wheat 23, flour 7, corn 2.

Portland Produce

PORTLAND, Dec. 5.—(AP)—BUTTER—Prints, A grade, 34c lb. in parchment wrappers; 35c in cartons. lb.; cartons, 33½c lb.

BUTTERFAT—Portland delivery, A grade, deliveries at least twice weekly, 34-36c lb.; country routes, 32-35c lb.; B grade or delivery less than twice weekly, Portland delivery, 33-35c lb.; C grade at market.

EGGS—Sales to retailers: specials, 30c; extras, 28c; fresh extras, brown, 28c; standards, 25c; fresh mediums, 25c; medium firsts, 23c; fresh pullets, 24c; do firsts, 21c; checks, 24c; bakers, 30c dozen.

EGGS—Buying price of wholesaler, fresh specials, 26c; extras, 23c; fresh extra brown, 23c; extra firsts, 24c; extra mediums, 22c; medium firsts, 18c; pullets, 18c; checks, 19c; bakers, 17c dozen.

CHEESE—milk, country meats, live poultry, onions, potatoes, wool and hay, steady and unchanged.

Chicago Wheat

CHICAGO, Dec. 5.—(AP)—Wheat: Dec. old—1.00½ 1.03½ 1.00½ 1.03 New —1.00½ 1.03½ 1.00½ 1.03½ May —1.01 1.05 +.00½ 1.04 July —.94½ .98½ .94½ .97½

NEW YORK, Dec. 4.—(AP)—(USDA) Pear auction market. Eleven cars arrived; 3 Oregon, 3 Washington, 1 California cars unloaded; 13 cars on track.

Oregon Bosc: 360 boxes extra fancy, 2.30-2.90, average 2.46; 360 boxes fancy, 2.15-2.45, average 2.32; 456 boxes extra fancy, 2.20-2.70, average 2.47; 230 boxes fancy express, 2.25-2.80, average 2.37; 480 boxes fancy express, 2.15-2.55, average 2.37.

Oregon D'Anjou: 125 boxes extra fancy, 3.10-3.65, average 3.31; 319 boxes extra fancy, 2.55-3.00, average 2.92; 203 boxes extra fancy, 2.50-3.45, average 2.96.

Washington D'Anjou: 486 boxes extra fancy, 2.10-3.20, average 2.58; 104 boxes fancy, 2.10-2.95, average 2.50.

Note: No Chicago pear auction Tuesday.

Wall St. Report

NEW YORK, Dec. 5.—(AP)—Aided by a violent upsurge in the wheat market, stocks advanced along a broad front to the tone of brisker trading today. Share prices slid off a little from the best in the final dealings, however. Net gains of fractions to more than 3 points were numerous, and transfers approximated 1,500,000 shares.

Today's closing prices for 32 selected stocks follow:

Al. Chem. & Dye	186
Am. Can	108½
Am. & Pgu. Pow.	5
A. T. & T.	100½
Anacosta	10½
Aitch. T. & S. F.	56½
Bendix Avia.	17
Beth. Steel	31½
California Pac'g.	34
Caterpillar Tract.	31½
Chrysler	40½
Coml. Selt.	22
Curtilis-Wright	31½
DuPont	98½
Gen. Foods	35
Gen. Mot.	33½
Int. Harves.	39
I. T. & T.	9½
Johns-Man.	54½

HOT APPLE WOOD LONG LASTING VALLEY FUEL CO. TEL. 76

ELKS TO RETIRE \$1000 IN BONDS THURSDAY NIGHT

At the regular lodge session of B. P. O. Elks Thursday night, it was announced that a drawing will be held to retire \$1000 more of the Elks lodge bonds. This retirement will make a total of \$2000 in the past eight months that has been retired, due to the exceptional increase in membership that has marked the progress of the local lodge this year.

CALL MEETING OF CHRISTMAS GIVERS

A meeting of representatives of all organizations planning to give Christmas baskets to poor families has been called for this evening at the Chamber of Commerce at 8:00 o'clock. A. H. Banwell, manager of the chamber of commerce and head of the Eagles organization of Medford will preside.

Mr. Whillock Says: It's the end

This Sale Positively Closes Saturday Night Your Last Chance to Buy at these Prices

Excited Ruler H. N. Butler will announce tomorrow night the definite date for the annual Christmas Tree party, committees for which have been appointed. The "tree" promises to be one of the big events of the year. Ernest Scott, secretary, said a class of six new members, who have not yet been definitely elected, will be initiated at a meeting set for Dec. 13.

The Christmas tree party committees are as follows: Purchasing committee, Louis Ulrich and Leon B. Haskins; soliciting committee, O. O. Alenderfer, chairman, J. C. Thompson, Claude Holmes, Guy Conner, John McVatt and Wm. Holloway.

CALL MEETING OF CHRISTMAS GIVERS

A meeting of representatives of all organizations planning to give Christmas baskets to poor families has been called for this evening at the Chamber of Commerce at 8:00 o'clock. A. H. Banwell, manager of the chamber of commerce and head of the Eagles organization of Medford will preside.

ING to do Christmas relief of any kind is cordially invited to send a representative to this meeting.

CREOMULSION

Your own druggist is authorized to cheerfully refund your money on the spot if you are not relieved by Creomulsion

COUGHS

Mr. Whillock Says: It's the end

Don't Wait - Buy Now!

When our doors close at 8:30 P. M. Saturday night, it brings to a close this sensational selling event. It is your last chance to buy high grade men's, women's and children's apparel at prices you like to pay, so don't put it off, but come down here now, and get your share of the amazing bargains offered on our entire stock.

WHILLOCK'S GOLDEN RULE
C. A. Whillock.

FINAL WIND-UP SPECIALS FOR QUICK DISPOSAL

Men's and Boys' Wear

SALE PRICES on all orders taken for our Hand-Tailored

Baltimore Suits for men! \$25 regular. Now \$21.85 \$30 regular. Now \$24.85 \$33 regular. Now \$27.85	Men's Hats Values to \$3.50. Now \$2.69	Sweater Jackets Men's all-wool worsted. \$4.75 value. Now \$3.49	Dress Pants Men's. Values to \$3.50. Now \$2.15
---	--	---	--

Men's Fancy and Plain Color Dress Shirts
Values to \$1.40. Now **89c**
Values to \$1.95. Now **\$1.39**

Sweaters
All wool slipover \$1.95 value. Now **\$1.39**

Overcoats
For Men. **\$14.85**
\$19.50 values

Cords
Men's and Young Men's Cords. Regular \$2.95 values. Now **\$2.49**

FINAL WIND-UP SPECIALS FOR QUICK DISPOSAL

Women's Apparel

Ready-to-Wear at Slashed Prices
New Fall and Winter

Silk Dresses & Wool Dresses
Values to \$6.95
\$3.59

New Fall and Winter Coats for Women
Values to \$14.95
\$8.79

Women's Fur Trimmed Coats
Values to \$22.50
\$14.85

Vest and Pants
Tuck Stitch Snuggies. 50c values. Now **39c**

Women's Fancy Silk Pajamas
Values to \$2.25. Now **\$1.79**

FINAL WIND-UP SPECIALS

For Quick Disposal

Canvas Gloves
Extra heavy 14 oz. 19c values. **12c**
(3 pair to a customer)

Boys' Cords
Sizes 3 to 10. \$1.97 values. **\$1.39**
Now

MEN'S CHAMBRAY Work Shirts
While they last, Special **37c**

\$10.00 Zipper Leather Jackets **\$7.95**

Closing Out One Lot
Men's Oxfords
Values to \$3.50. Now **\$1.95**

Closing Out Men's
Shorts and Shirts
Values to 50c. Now **25c**

ZIPPER MELTON Blue Jackets
\$5.00 values. Now **\$3.45**

MEDIUM WEIGHT Knit Unions
Values to \$1.00. Now **59c**

MEN'S CASHMERE Wool Hose
50c values. Now **37c**

Sox
Heavy part wool. 25c value. Now **15c**

Union Suits
Athletic. Regular 50c values **35c**

Your Last Chance To Buy At These Low Prices

Children's Anklets Closing out one lot 9c	Hose Full fashioned, silk. 98c value. Now 69c
Ladies' Pure Silk Strutwear Form fashioned, All colors and sizes. Pr. 39c	Hose Children's, ribbed. 45c values. Now 19c
Ladies' Rayon and Wool Hosiery 50c values. Now 27c	Gowns Outing flannel. \$1.25 values. Now 69c
Shoes Boys' sizes 11 to 5. Values to \$2.50 \$1.67	Blankets 70x80 Fancy Cotton. 98c value. 59c
Shorts Boys'. 25c values 19c	WHILE THEY LAST!
Coveralls Boys'. 75c values 59c	Blankets

WHILLOCKS GOLDEN RULE