CHECK ON WORLD'S DEBT TO YANKEES PEEKS SUGGESTION

Special Foreign Trade Adviser Would Halt Throwing Good Money After Bad - Credit Rating Needed

WASHINGTON, Sept. 19-(AP)-To avoid throwing good money after bad George N. Peek suggested to President Roosevelt today a strict "inven-tory" of the billions the world owes

Americans.

Peek, who is special foreign trade adviser to the president, also indicated to newspapermen that he may cated to newspapermen that he hay recommend ways to restrict or em-bargo the movement of American capital to foreign countries considered "poor risks." He declined, however, to commit himself on this, declaring the

collection of data is the first task.

Peek advocated a national book.

Peek advocated a national book with foreign nations and a governmental credit-rating agency to check the financial responsibility of na-tions seeking American money.

Debt Total Huge.

In a letter to the president, Peck saturated the world's net debt to the Viginia Gates McCafferty, 22-year-old United States at \$20.645.000.000. The report, packed with statistics, bears mechanic-wreater husband presumments of the part of the par United States at \$20,445,000,000. The Philadelphia helress, and her boxer-report packed with statistics, bears on "international credits for foreign trade and other purposes." It supplements a report of May 23 in which he found that "our international trade has been cumulatively dieadvantageous to us during the past 38 University of Pensylvania, had sent that a large increase in debts owing to us from abroad had occurred during the period."

Peek explained to newspapermen Cribbins.

Peek explained to newspapermen Cribbin

"All trade is based on mutually advantageous exchange of goods and services," he declared, 'money is a medium of exchange, a measure of

value, but not of constant value. should not be the master of trade.

Of late years we have consciously of unconsciously discouraged trade itself, while we have increased the emphasis on the medium of exchange."

phasis on the medium of exchange. In a series of tables Peek provided figures covering the dominant financial attuation during different periods. American investments in foreign countries (including war debts) for establishment of federal grazing are estimated to have increased \$25,702,000,000 since 1914 to a total of \$25,202,000,000 in 1933, while foreigners investments here appear to signers investments here appear to den. Colo. newly appointed director and the color of the color are estimated to have the a total of 703,000,000 since 1914 to a total of 825,202,000,000 in 1933, while foreigners investments here appear to have increased \$57,000,000 to \$4,557.

den, Colo, newly appointed director of grazing, embraces some 3,000,000 acres of land in Moffatt. Rio Blanco, Mesa and Oarfield counties in Colorado.

COAST AIR ROUTE EIGHT YEARS OLD Junction permittees.

With high-speed, multi-colored transport planes streaking along on their cusolinary routes, air mail-passenger service on the Pacific coast today celebrated the eighth anniversary of its start.

It was on September 15, 1926, that single-engined, open-cockpit planes with 90-horsepower and 200-horse-

power engines began shuttling back paper te Jour said today a method and forth over the Pacific coast route which makes poison gases deadly for Pour times as many miles are being eight days has been perfected by Gerflown between Vancouver, Medford man chemists. times as many miles are being eight days has been perfected by Gerflown between Vancouver, Medford man chemists.

and San Diego by United Air Lines today with three-mile-a-minute, all-metal, 1100-horsepower Boelings.

The 1926 planes were without two-way radio communication and such der.

The 1926 planes were without two-way radio communication and such other modern side as the directive radio beacon, instruments which to-day enable pilots to fiy accurately when out of sight of ground, and N-hour weather reporting service. Passengers paid twice as much to ride in the open-cockpit planes of 1926 as they do in 1934.

United's planes now fly 8810 miles a duy over the Pacific coast, conhecting every seaboard city of 100,000 population and inking Canada, the United States and Mexico by air.

Proglex to Tour America

SALEM, Sept. 19.--(AP).--Sales of maline. Sept. 19.—(AP)—Sales of gasoline in the state for the month of August showed a decrease of 624.—228 gailons under August of last year, the first month during the current tourist season to drop below last year's sales, the state department reported today. A resulting decrease of \$31,211 in gasoline taxes to the state was noted.

Total gallonage for August was 15,-804,604, bringing in taxes amounting

Despite last month's drop, sales so far this year, were 5.472.334 gallone greater than for the first eight months of 1933, an increase in taxes of \$936.666. Up to September 1 sales totaled 111,386,516 gallons, and taxes

Making Sausage a Hobby,
MADISON, Wis — (OP) — Michael W
Michael W Wisconsin chemistry instructor, makes German sausage a hobby and has a special smokehause to cure it in the basement of hts home here.

Won By a Freckle

LUMBERING CODE

PROVES BENEFIT

IN INITIAL YEAR

Pacific Northwest Industry

Decides Plan Better Than

Old Cutthroat Competition - Market Still Poor

SEATTLE, Wash., Sept. 19 .- (AP) -

celebrated the first anniversary of

their lumber code, with the majority of them deciding the planned econ-

omy of the NRA is preferable to verproduction and cutthroat compe-

Loggers, lumbermen and specialty wood manufacturers, who belong to one of the most individualistic of all

American industries, were in a num-ber of instances losing money even before the depression, because of un-

wise methods.

Forest Head Enthuses
Today, Col. W. B. Greeley, former
chief of the federal forest service
says the lumber code is "the greatest
thing that ever happened to the in-

fustry."
The chief industry among lumber-



Tommy Bowers, 10-year old Santa Monics, Cal., boy, was declared victor of a freckled-face contest at Venice with more than 150 boys and competing. (Associated Press Photo)

HEIRESS AND BOXER HOP BUS FOR JAUNT TO SALT LAKE CITY

The chief industry among lumber-men, so far as codes are concerned was explained by a high official of a western lumber concern as follows: "By and large, the industry likes the code. The irritation which can be found today against certain code restrictions or examples of locaeness can be attributed to a 40 or 50 per-cent market, which, under the Demo-

can be attributed to a 40 or 50 per cent market, which, under the Democratic code for lumber, must be shared by all producers."

Operations Reduced
Sharing is fine when there are enough orders to go around, the lumbermens asy, but the present operating schedule is only approximately 24 hours a week.
The chief hope of the lumber in-

Peek explained to newspapermen that during the 1923-1933 period this country made enormous "had investments" abroad and there also was a flight of capital from the United States which, he inferred, aggravated panic conditions.

Nations with favorable balances of trade with us might be considered as "good risks" for loans, Peek indicated, while other nations were obviously questionable risks.

Trade Main Basts.

He suggested correlation of financial transactions with reciprocal trade agreements to emphasize "trade" rather than "money."

Dound stage by Cnief of Police 10m between two plannes and there planned to take another stage at Satt Lake City. The chief hope of the lumber involution was a fight then the chief hope of the lumber involutions and there had made the past year he had made the properties. Her shopping tour here was the first the blonde daughter of the first the blonde daughter of the first the blonde daughter of the first time under the code, an article written in at the request of President Ronsevelt was recently dude ranch, a place big enough for a rodeo, but too small for a department to emphasize "trade" rather than "money."

named to represent cattle and sheep interests having proviliges in the dis-trict and these committees will hold hearings at Meeker, Rifle and Grand

with high-speed, multi-colored NEW POISON GAS

PARIS, Sept. 19 .- (AP) -- The news

Prodigy to Tour America NEW YORK—(AP) Ruth Sienczyn-ski, 9-year-old planist whose Ameri-can debut at the age of 8 was a sen-sation. Is playing six Scandinavian concerts this fall as a prelude to her American four beginning in January American tour beginning in January

PWA Fund 17 Millions in Utah. SALT LAKE CITY, Utah.—(UP)— Utah has received a total of \$17.603.-262 from the Public Works Adminis-tration for federal and non-federal projects, a compilation up to August

Midget photos, 3 for 10c. Peasler Studio, opp. Holly Theater.

CALL 668 FOR DON'S RADIO SERVICE 423 E. Main next to bridge

BATTERIES

Our Prices Before You Buy Rewinding a Specialty Generator and Armature Exch SEVERIN BATTERY SERVICE

© 1734, LISSETT & MYRAS TORNORD CO.

THREE SHOT IN RHODE ISLAND TEXTILE STRIKE RIOT



ITALY TO TRAIN

ROME Italy, Sept. 19.—(P)—Com-pulsory service for Italians, begin-ern Oregon will hold its first fall ROME, Italy, Sept. 19 .-- (/P)--Com-

THROUGH ON PLANE WILEY POST PASSES

Crater Road Work
Near Completion
Work on the Agate-Little Butte section of the Crater Lake highway has been completed, save for the application of the "sealing covering believed to the believ

AMATEUR RADIO HOOD RIVER PEAR

winter's radio sctivity in this section. (2) Military Beginning at the age Speakers will include George Johnson of 21 years.

(3) Post-military — Continuing for neth Williams of the airport station, 10 years after the military phase is KGE. Dave Reese of KMED, and Harold DeVoe, veteran radio amateur of

COMMUNISTS HECKLE

THE HAQUE, Holland, Sept. 19.—(/P) Police dispersed a communist demplication of the "scaling covering" have been in effect during the oliling and gravelling period, have been to call at Adrennes Beauty Salon discontinued. The road was widened and leveled and graded.

Medford airport stated that he is on his way to Alaska. Post was at the onstration with severe fighting today when 10 automobile loads of demionstration with severe fighting today when 10 automobile loads of demionstration with severe fighting today when 10 automobile loads of demionstration with severe fighting today when 10 automobile loads of demionstration with severe fighting today when 10 automobile loads of demionstration with severe fighting today when 10 automobile loads of demionstration with severe fighting today when 10 automobile loads of demionstration with severe fighting today with 10 automobile loads of demionstration with severe fighting today.

Alpha Hodgins invites her friends went to the opening of parliament. Sunday school "every Sunday." A light was given the same sentence for instruction with severe fighting today when 10 automobile loads of demionstration with severe fighting today.

Alpha Hodgins invites her friends went to the opening of parliament. Sunday school "every Sunday." A light was given the same sentence for instruction with severe fighting today when 10 automobile loads of demions and the procession which Queen Wilhelmina went to the opening of parliament. Sunday school "every Sunday." A light was at the onstration with severe fighting today when 10 automobile loads of demions and the procession which are procession with a severe fighting today when 10 automobile loads of demions and the procession which are procession which a

SOLDIERS YOUNG CLUB WILL MEET CANNING NEAR END MAHARAJAH IS WORTH

HOOD RIVER, Ore., Sept. 19 .- (P) pulsory service for Italians, beginning at the age of 8 and continuing the meeting Friday, September 21, in the souncil of ministers in probably the most sweeping miliary law ever passed in history.

Declaring "the functions of a citizen and of a soldier are not dividable in the Friedrick state." The council created the three following categories of compulsory military training:

According to Vic Milnes, president, and the apple pack, specializing on Newtowns.

To date this year Hood River has shipped 109 cars of pears and 288 cars of a spine. Shipments for the spine of Syears:

WILLIAM TO TANION NUDIOLO

FROM PUBLIC BEACHES

BOMBAY.—(UP)— An old Rajput custom will be revived by the Mahabrish of Condition with the materiary of the Mahabrish of Conditions of the Apple Orowers' association here will complete the pack of more than 1000 tons of Bartlett pears this week and will start on the apple pack, specializing on Newtowns.

To date this year Hood River has shipped 109 cars of pears and 288 cars of apples. Shipments for the discussed for the when plans will be discussed for the spine of the apple pack, specializing on Newtowns.

To date this year Hood River has shipped 109 cars of pears and 288 cars of apples. Shipments for the distributed to charities. It is averaged to only 18 cars of pears and only when he issued an order prohibiting on public beaches. -Crews at the cannery plant of the

ord are expected at the meeting, plans will be discussed for the corresponding period in 1933 amountiers will include George Johnson deral Airways station, KCX; Ken-williams of the sirport station. Dave Reese of RMED, and Harberger and the series and others in the gray radio operators and others in radio

Melon Thieves Sentenced.

RELIEF PROJECTS HOME EXTENSION FOR PROFESSIONS LEADERS ATTEND PLANNED BY SERA TRAINING CONFAB

PORTLAND, Sept. 19 .- (AP)-New the state emergency relief adminis- was held yesterday at the courthouse

the state emergency relief administration here today.

The largest of these projects calls for complete data regarding the administration of local government in Oregon with respect to financial practices and conditions of cities and countles. This work will be carried on in the 36 countles and will give employment to professional men and women, hundreds of whom are on the relief rolls. The work will require about four months' time, and will cost nearly \$30,000.

Other projects approved today included: Planning project for park commission at Klamath Pails: road surfacing near Newberg and northwest of McMinnville: park improvement at McMinnville: park improvement at McMinnville: stream flow and stage measuring station on south Santiam river at waterioo in Linn county, to cost \$2250.

Heads of families on relief rolls also will get work cutting, wrapping, packing and boxing fresh meat ship.

At the afternoon session, Mrs. Mack

also will get work cutting, wrapping, ately to every day living, packing and boxing fresh meat shipped into Oregon in whole or half ear-casses. The meat is to be placed in cold storage for distribution during the fall and winter months to needy

Mrs. Mack will be in Grants Plass.

hearty meals a day. WINDOW GLASS-We sell window glass and will replace your proken windows reasonably Prowbridge Cap

The third annual training conferrock projects upon which about \$75.- ence for officers and leaders of the 000 will be spent were announced by Jackson county home atension units

today where she will meet with unit officers and leaders of Josephine county in a similar training confer-ence. She will leave Thursday mora-ing for Corvallis.

HIS WEIGHT IN GOLD BAN SPANISH NUDISTS

resident in Pennsylvania. He reads newspapers without glasses, walks does not give a girl under legal age several miles at a stretch, weeds the garden once a week and eats three liquor board ruled. Her husband could be prosecuted for giving her drink.

> Be correctly corrected in an Artist Model by Ethelwyn B Hoffmann

