

HOG PRODUCTION CONTROL TO LIE IN CROP SUPPLY

WASHINGTON, July 6.—(AP) Secretary Wallace told newsmen today the farm administration's cattle buying program would adjust present surpluses of beef cattle and that control of hog production next year would probably center on control of feed crops.

"Many of our people feel that control of feed supplies gives automatic control of livestock production," he said. "Buying of cattle is being 'dovetailed' with other plans of the administration, he added, and recent rains in the drought area have not changed the situation materially from conditions early in the week, when it was estimated by administration officials that 4,000,000 cattle in 23 states must be moved immediately for slaughtering or pasture feeding in surplus feed areas.

Rains will make it possible to develop relief plans "in a little more orderly fashion," he said. "Buying of cattle with extension of the program to include sheep may have to be carried beyond next spring, the secretary said.

The administration announced that freight rate reductions on livestock and feed for the drought areas of the mid-west, north central, south-western and western states have been extended to August 4.

He Saw The Fleet



Lucky Frank Nichols, Jr., of Boston had a ringside seat for the fleet review. He was the personal guest of President Roosevelt because he wrote to James Roosevelt, the chief executive's son, soliciting his influence for a small corner on the Indianapolis. And he got it. (Associated Press Photo)

Markets

Livestock
PORTLAND, Ore., July 6.—(AP)—CATTLE—25, calves 75; steady, unchanged.
HOGS—300; fully steady, unchanged.
SHEEP—200; nominally steady, unchanged.

Portland Produce

PORTLAND, July 6.—(AP)—Butter—Prints, A grade, 24c; parchment wrapped cartons, 25c; quantity purchases 1/2 lb. less; B grade, parchment wrapped, 23 1/2c; cartons, 24 1/2c.
BUTTERPAT—Portland delivery A grade, delivered at least twice weekly, 21 1/2c; country routes, 18 1/2c; B grade or delivery fewer than twice weekly, Portland, 20 1/2c; country routes, 17 1/2c; C grade at market.
EGGS—Sales to retailers: Private firms; specials, 23c; fresh extra whites, 21c; fresh extra brown, 20c; standard, 19c; fresh medium, 20c; medium first, 18c; pullet, 14c; checks, 16c; bakers, 15c dozen.
EGGS—Sales to retailers: Co-ops, oversize, 22c; extra, 21c; standard, 19c; medium, 18c dozen.
EGGS—Buying price of wholesalers: Fresh specials, 19 1/2c; extra, 18 1/2c; 10c; extra medium, 16c; medium first, 13 1/2c; pullets, 12 1/2c; undergrades, 12 1/2c dozen.
Cheese, milk, country meats, live poultry, onions, potatoes, strawberries, cantaloupes, wpol and hay, steady and unchanged.

Portland Wheat

PORTLAND, July 6.—(P)—Wheat: Open High Low Close
July 71 3/4 71 3/4 71 3/4 71 3/4
Sept. 72 1/4 72 1/4 72 1/4 72 1/4
Dec. 73 1/4 73 1/4 73 1/4 73 1/4
Cash: Big Bend bluestem, 72; dark hard winter, 12 per cent, 76; 11 per cent, 71; soft white, western white, hard winter, northern spring and western red, 70.
Oats: No. 2 white, 26.00.
Corn: No. 2 E. yellow, 28.25.
Millrun standard, 19.50.
Today's car receipts: Wheat 15; flour 1; corn 1; oats 2.

Chicago Wheat

CHICAGO, July 6.—(AP)—Wheat: Open High Low Close
July, old..... 88 3/4 89 3/4 88 3/4 89 3/4

Today's closing prices for 31 selected stocks follow:
Al. Chem. & Dye 135
Am. Can 81 1/2
Am. & Pac. Pow. 115
Anaconda 147 1/2
Atch. T. & S. F. 60 1/2
Bendix Avia. 15 1/2
Beth. Steel 34
California Pack'g. 33 1/2
Caterpillar Tract. 27
Chrysler 40 1/2
Coml. St. 22 1/2
Curtiss-Wright 3 1/2
DuPont 90 1/2
Gen. Foods 30 1/2
Gen. Mot. 32
Int. Harvest 32 1/2
I. T. & T. 12 1/2
Johns-Man. 53 1/2
Monty Ward 38 1/2
North Amer. 4 1/2
Phillips Pet 17 1/2
Radio 6 1/2
Sou. Pac. 24 1/2
Std. Brands 21
St. Oil Cal. 34 1/2
St. Oil N. J. 44 1/2
Trans. Amer. 6 1/2

Wall St. Report

NEW YORK, July 6.—(AP)—The stock market was firm in spots today, but the trading activity was about as dull as that of the preceding sessions. Transfers approximated only 450,000 shares. A number of issues got up fractionally to around a point and some advanced around 2. The metals were inclined to sag. The close was steady.

Beck's Chocolate Covered WHOLE WHEAT DONUTS

Are perfect for the picnic lunch. Don't forget to take a dozen along.

Advertisement for Beck's Chocolate Covered Whole Wheat Donuts. Features a large '25c doz.' price tag and the text 'Eat... BECK'S BREAD'. Includes the address 'Beck's Home Owned Bakery'.

LOCALS

Visits Crater Lake—Watson Davis, director of Science Service, was a recent visitor at Crater Lake national park from Washington, D. C.

Two Navy Planes—Two U. S. navy the Medford airport for a short time Seattle to San Diego, Cal. stopped at the Medford airport for a short time this forenoon.

Injured Elbow—A. G. Davidson of Williams, Ore., is receiving treatment at the Community hospital for a fractured elbow, suffered in a fall. He was brought to the hospital this morning.

Fly to Grants Pass—A. F. Arney and Dick Culbertson of the Medford airport, flew to Grants Pass for the Fourth of July celebration. They made the trip in Arney's ship, and landed at the field north of Grants Pass.

At Fur Farm—Los Bowman, flying his own plane, arrived at the Medford airport last evening, and is today at the Northwest Fur, Fish and Game farm northwest of Prospect. Bowman is representative for the Waco Airplane company, in the western division.

GRAIN RATE REVAMPING REMAINS MONTHS OFF
PORTLAND, Ore., July 6.—(AP)—Arthur M. Geary, Portland rate expert, has been advised that readjustment of freight rates on grain and grain products will not be made for several months. Geary, accompanied by Mrs. Geary, returned to Portland yesterday from a European tour.

TOO LATE TO CLASSIFY
ROOM AND BOARD—153 N. Oakdale
WANTED—Man to hoe. L. C. Gould, 1 1/2 miles south Talent.

FOR SALE—Peaches and early apples. Dolph Phipps, Crater Lake highway.
FOR RENT—Large housekeeping room, \$1.50 per week. 627 No. Central.

FOR SALE—Piano, real bargain; terms. Call Saturday evening or Sunday, 215 Cottage St.
FOR RENT—3 A. improved, 3 miles out. 220 Haven St.

FOR SALE—Refrigerator, 75-lb. box; very cheap. Call 1138-W.
WILL PAY CASH for cheap car. Mrs. Laura Jones, Griffin Creek.

FOR SALE—Crabapples, 2 1/2 lb Phone 1566-R.
ONE EACH—1934 Terraplane and Hudson sedan; used as demonstrators; at a substantial discount and new car guarantee. Trade and terms. Eskin Motor Company, Hudson-Terraplane Dealer, South Riverside.

GOOD USED CARS
30-DAY WRITTEN GUARANTEE
AT N. A. D. A. BOOK PRICES
1933 Plymouth DeLuxe Sedan, Air wheels.
1933 Plymouth DeLuxe Coupe.
1930 Hudson-8 Sedan; a real buy
1928 LaSalle Sport Coupe.
1927 Chrysler Roadster.

ARMSTRONG MOTORS, INC.
38 N. Riverside. Tel. 18
FRYERS—Call evenings, 1813 No. Riverside.

WANTED—Middle-aged unincumbered woman for general housework. Address Mrs. Miles Central, Rugh, or call 22-P-23, Jacksonville.

TWO-ROOM apt., 525 No. Riverside
FOR SALE—1929 LaSalle 5-passenger coupe. Good rubber, fine mechanical condition. Price very reasonable. Inquire H. F. Lange, 38 No. Riverside.

CASH PAID for men's 2nd hand suits hats and shoes. Will H. Wilson, 32 No. Front.

Silk Dress SALE

Continues at The BAND BOX and SHOE BOX "The store that saves you money"

MEDICA LOWERS MILE SWIM MARK

CHICAGO, July 6.—(AP)—Jack Medina of the Washington Athletic club, Seattle, Wash., shattered the world's record in the mile swim today to make a show out of his field in the National A. U. championship, skimming over the distance in 20:57.8. Arne Borg, Sweden, held the former record at 21:06.8.

SALEM, July 6.—(AP)—Douglas county today paid \$23,173 to the state treasurer, representing its third quarter 1934 state taxes.

Parcel post labels for use on sealed packages at third and fourth class postage rates, neatly wrapped 25 in package, for sale at Job Department Mail Tribune. Something that should be in every office or home desk.

Shareholders Have Now Received Our 14th Semi-Annual— DIVIDEND CHECKS!

The officers and directors of this corporation take pride in the fact that this company is one of the few financial institutions in the state with a record of not missing a single Preferred dividend. Despite economic conditions of the past three years, Commercial Finance Corporation dividend checks have regularly and promptly gone out to shareholders in this company. This splendid record has been a source of satisfaction to the officers and directors of this corporation.

The successful operations of this corporation and our increasing part in financial activities of southern Oregon are evidenced by a comparison of our recent business with that of a similar period last year . . . we have

Tripled Our Earnings— During the Past 5 Months Compared With the First 5 Months of Last Year

Table comparing financial data for 1st 5 Mos. 1934 and 1st 5 Mos. 1933. Includes Total Purchases, Total Revenue, Total Expense, Income Before Interest, Interest Paid, Net Income Available for Surplus and Reserves.

Advertisement for 'ON YOUR MONEY' featuring 6% and 7% interest rates. Text: 'Through the medium of our convenient COLLATERAL TRUST NOTES we will borrow money for short or long periods of time, paying 6% and 7%. Your money need not be idle, even for a short time.'

An Investment Worth Investigating

"A statement in a previous advertisement to the effect that because the Oregon Corporation Department had issued a permit authorizing the sale of our collateral trust notes that 'this is added proof of the soundness of this institution and the success of our operations' was unwarranted and unauthorized. The printing of this statement was through inadvertence. In no case does the issuance of a Blue Sky Permit by the Oregon Corporation Commissioner give to any security his approval or the official approval of the State of Oregon or indicate that the Commissioner has passed on the merits of the issue. The authorization granted is permissive only and is in no manner intended, nor shall it be construed as constituting a recommendation or an endorsement of any security."

COMMERCIAL FINANCE CORPORATION. Officers: W. W. Walker, Pres.; J. A. Pagani, Vice Pres.; C. A. Meeker, Treas.; Wm. B. Blackburn, Secy. Directors: H. G. Snodgrass, Chairman; Porter J. Neff; C. A. Meeker; J. A. Pagani; W. W. Walker. Capital \$300,000.00. First National Bank Bldg., Medford, Ore.

Union Carb. 43 1/2 Lexington, Ky., is developing an airport on a 105-acre tract used as a camping ground by Union soldiers during the Civil war.
Swordfish livers, previously tossed overboard, offer Portland, Me., fishermen an extra source of revenue now as a medical ingredient.

Jarmin's Cut Rate Drug Store

Advertisement for Jarmin's Cut Rate Drug Store. Lists various medicines, toiletries, and sundries with prices. Includes 'Remedies', 'Cigarettes', and 'Toiletries' sections. Phone 73, Delivery Free.

STATEMENT of the Commercial Finance Corporation MEDFORD - OREGON MAY 31ST, 1934. Assets: Cash in banks \$ 5,920.14, Contracts Receivable 386,400.38, Notes Receivable 11,680.88, Real Estate Mortgages 4,576.64, Accounts Receivable 1,758.48, Repossessed Cars 213.34, Cash surrender value Life Insurance 300.00, Interest and Discount prepaid 10,398.58. Total Assets \$437,148.48.

STATEMENT of the Commercial Finance Corporation MEDFORD - OREGON MAY 31ST, 1934. Liabilities: Redemptions \$160,387.17, Mercantile Acceptance Cor. 25,014.47, Collateral Trust Notes 26,633.00, Accounts Payable 7,400.71, Notes Payable 8,000.00. Total Liabilities \$227,435.35. Capital Stock: Preferred \$108,000.00, Common 80,000.00, Surplus 14,017.94. Total Liabilities and Capital \$437,148.48.