

LOAN SHARKS HIT BY NEW FEDERAL CREDIT MEASURE

President Roosevelt Signs Bill Authorizing Co-operative Credit Unions to Make 'Character' Loans

WASHINGTON, June 28.—(AP)—President Roosevelt yesterday signed the bill establishing a federal credit union system to make credit more available to people of small means.

Other bills signed include: One imposing taxes upon fire arms and machine guns and restricting importation and interstate transportation of these weapons.

A bill amending the agricultural adjustment act with respect to the processing tax on hogs, jute, cotton and burflap.

A measure appropriating funds for the army to send units to participate in the international celebration at Fort Niagra, New York.

The president also signed a measure authorizing the sale of portions of the pueblo lands to the city of San Diego, California.

No Major Bills Signed.

None of the major bills passed in the closing days of the session were among those signed.

The credit union bill authorizes establishment of cooperative credit unions under national charters to make small "character" or secured loans to individuals.

It is aimed at usurious practices in the making of small personal loans.

Funds for the credit unions will be raised through sale of capital stock and by borrowing up to 50 per cent of capital and surplus. Eighty per cent of the proceeds of the sale of obligations could be redeeded at federal intermediate credit banks, however, to the entire amount of paid in, unimpaired capital.

Limitation Set.

No loan could exceed \$200 or ten per cent of the capital and surplus, whichever was larger, and loans without endorsement or collateral will be limited to \$50.

The unions will be similar to those now operating in many sections under state charters. They will be under the supervision of the governor of the farm credit administration, who is authorized to employ \$50,000 of that agency's funds.

Each union will contribute a fee to the farm credit administration calculated to take care of all expenses after the organization period.

The bill with respect to processing taxes on jute, cotton, burflap and hops, authorizes a refund of floor taxes where the processing fee is reduced or abandoned without waiting for all processing taxes to be removed from jute, cotton and burflap. This is done in order to permit those holding these commodities in stock to meet competition.

Process Tax Redefined.

The bill redefines the processing tax as affecting hog producers to compel packers and others processing hogs for the market or for other use to pay the levies instead of the farmers.

It does this by changing the definition from "preparation for market" to "processing for distribution or use."

This will require packers and processors for market to pay the taxes and will abolish the practice that has grown up where local packers make farmers kill their hogs and pay the taxes before they buy them.

It also is intended to reach big hotels, which grow and slaughter their own hogs.

A 'YOUNG' PRINCE AT 40



He doesn't look it, but the Prince of Wales is 40 years old. His fortieth birthday found the heir to the throne of the British empire busier than he ever has been for he is engaged in a campaign to eliminate slums throughout the British Isles, and is working hard at the job. Here is his latest picture. (Associated Press Photo)

GERMANY FACING SOCIAL, ECONOMIC CHAOS IS CLAIM

Hitler Left Without Plan to Oppose Drive of Foes — Peace With Jews Needed to Restore German Trade

NEW YORK, June 28.—(AP)—The New York Post, in a series of copyrighted articles by Johannes Steel, says a reversal of Nazi policies must come if "Germany is not to drop into a bottomless pit of social and economic chaos which would bring the gravest repercussions the whole world over."

"This reversal will come soon," Steel writes, "for Hitler is at the end of his tether and only confusion prevails among his associates. He is left without any plan with which he might oppose the consistent drive of his opponents."

Steel, in previous articles of the series, predicted that the Hitler regime soon will be succeeded by a military dictatorship. In today's article he says the new regime will try to restore Germany's export trade, and to do this will enter into "negotiations with the Jews who alone are able to stop the boycott."

"Although no absolute and complete reversal of the Nazi policies as regards the Jews can be expected immediately after the new regime assumes power," Steel writes, "it is certain that the desperate plight of the Jews in Germany will be alleviated by a liberal interpretation of the so-called 'Aryan paragraph.' Finally, their rights as citizens will be restored."

The article concludes: "As for Hitler himself? "He will go out of power, just like he got into power—" "Through the back door."

GAME COMMISSION DEBT PLAN DRAWN

SALEM, June 28.—(P)—The \$40,000 deficit due the state police by the state game commission can be met eventually by elimination of all unnecessary expenses and practice of rigid economy in all departments.

Frank B. Wirt, supervisor of the state game commission, informed Secretary of State P. J. Stadelman here today.

The deficit for game protection work will be paid on a monthly basis under a plan worked out by Stadelman. Wirt declared here that the members of the game commission were in sympathy with the proposal which calls for payment of the \$40,000 by October 1. He said however that the size of the payments on the deficit would depend upon the receipts of the commission which have been reduced the past two years.

PROPHECY MESSAGES WILL BE DISCUSSED CENTRAL PT. CHURCH

Beginning next Sunday evening, Rev. Joe M. Johnson of the Federated church at Central Point will give a series of messages on prophetic subjects. Certain events in the affairs of today, among all nations, will be discussed in the light of prophecy.

Among the questions he will discuss are:

"Is the grouping of the peoples of the world into two main camps—Fascism and Communism—of any deeper significance than the manifestation of just two more political movements?"

"What is the prophetic significance of the international control of the money markets, with the inevitable credit restrictions?"

"Will anti-Semitism affect the United States?"

"Will the present revolt against liquor control bring a wholesale reaction; or shall we look for a growing demand for 'liberty' and 'license'?"

"Can our present educational system stem the growing tide of lawlessness?"

"Has God moved His prophets to declare for peace among the nations?"

"How long will the old-fashioned Christian home endure?"

"Is the movement among men known as the Christian church virile enough to demand respect and obedience among nations?"

"Is the kingdom of Jesus Christ in preparation?"

These, and many more such questions, will be discussed from the prophetic messages of the Bible. The regular announcements will be made from week to week.

Ilda Williams To Teach Nicholls Piano Principles

According to word received in Medford, Miss Ilda Williams of this city has been selected to represent and teach the William C. Nicholls teaching principles in this vicinity. Miss Williams is a former student of St. Mary's academy, and also studied piano under Noel Erskine.

The work, which Miss Williams has been selected to represent, carries the recommendations of teachers, colleges, schools and academies, as well as artist teachers throughout the country. Mr. Nicholls, the director has pointed out.

Dog Poisoning at Bellview Probed

ASHLAND, June 28.—(Sp.)—The state police and the sheriff's office are investigating the matter relative to so many dogs being poisoned in the Bellview district during the last six weeks.

Eight dogs have died as a result of poison.

Use Mail Tribune want ads.

WONDER WHO SELLS THE NEW "G3" GOODYEAR TIRES?

ANY SHELL SERVICE STATION, LADY!



Announcing New "year-ahead" STUDEBAKERS

NEW SKYWAY STYLE • NEW BENDIX POWER BRAKES
NEW COMFORT AND LUXURY • IMPROVED PERFORMANCE



AS LOW AS \$695 AT THE FACTORY

STUDEBAKER, sponsor of speedway stamina and skyway style, announces new cars that are easily a year ahead in style, performance and advancements.

In these brilliant new cars, Studebaker safeguards your ride with the super-safety and instant toe-clip action of Bendix Vacuum Controlled Power Brakes in all models—even in the new Dictator listing as low as \$695!

These big, luxurious new Studebakers bring you dramatic new "year-ahead" skyway style. Their bodies of steel reinforced by steel are gorgeously fitted, finished and upholstered. And Studebaker's famed Quadripoise Suspension scientifically cradles the action of all four wheels. Drive one and see how its sparkling pick up, power and smoothness show up every car you've known. Prices are \$145 to \$620 lower than a year ago.

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THE ONLY CAR UNDER \$1,000 WITH POWER BRAKES

LISTEN TO RICHARD HIMBER'S STUDEBAKER CHAMPIONS EVERY MONDAY 8 C RED CHAIN EVERY TUESDAY COLUMBIA CHAIN

Dictator . . . \$695
Commander . . . 890
President . . . 1170

(Note: Prices at the factory. Bumpers, special equipment extra.)



Time to cool off...

"It must be Canada Dry"

— what it means

— to blend and cross-blend mild ripe tobaccos to "weld" them together

THERE are a great many different kinds of tobacco grown in this country and abroad. No two kinds are quite alike.

Every variety has a different taste and other different qualities all its own.

Some have more natural sweetness than others—some add a rare spice and a rich aroma—some burn more freely than others.

To get Chesterfield's milder better

taste we take the right amounts of the right kinds of home-grown tobaccos, then add aromatic Turkish.

When these tobaccos are blended and cross-blended the Chesterfield way—balanced—each kind of tobacco helps to bring out the best smoking qualities of the others.

That's what blending and cross-blending means to Chesterfield—milder better taste. And that's why They Satisfy.

the cigarette that's Milder
the cigarette that TASTES BETTER



Section of a Chesterfield blending department.

