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LOAN SHARKS HIT **BY NEW FEDERAL** CREDIT MEASURE

President Roosevelt Signs Bill Authorizing Co-operative Credit Unions to Make 'Character' Loans

WASHINGTON, June 28.- (AP)-President Roosevelt yesterday signed the bill establishing a federal credit

President Roosevel yesterday signed the bill establishing a federal credit union system 60 make credit more available to people of small means. Other hills signed include: One imposing taxes upon fire arms and machine guns and restricting importation and interstate transpor-tation of these weapons. A bill amending the agricultural adjustment act with respect to the processing iss on hogs, jute, dotion and burlep. A measure appropriating funds for the stray to send units to participate in the international celebration at Port Niagra, New York. The president also signed a meas-ure authorizing the saie of portions of the pueble lands to the city of San Diego, California. No Major Hills Signed. None of the major bills passed in the closing days of the seasion were smang those signed. The credit union bill authorizes establishment of cooperstive credit unions under national charters to make small "chartscter" or secured loans to individuals. It is aimed at usurious practices in the making of small personal

It is simed at usurious practices i the making of small personal

use to pay the levies instead of the farmers. It does this by changing the defi-inition from "preparation for market" to "processing for distribution or use." This will require packers and pro-tessors for market to pay the taxes and will abolish the practice that has grown up where local packers make farmers kill their hogs and pay the taxes before they will buy them. It also is intended to reach big ho-tels which grow and slaughter their own hogs.

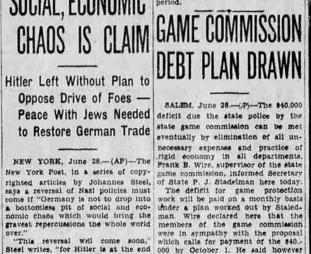
MEEFORD MAIL TRIBUNE, MEDFORD, OREGON, THURSDAY, JUNE 28, 1934. tial disbanding of the Nazi storm troops in the interest of Germany's foreign policy resulting from an order to the troopers to lay off their famil-iar brown shirts and get back to civilian clothes for the July vacation period. **GERMANY FACING** A 'YOUNG' PRINCE AT 40

SOCIAL, ECONOMIC

He doesn't look it, but the Prince of Wales is 40 years old. His for-tieth birthday found the heir to the throne of the British empire busier than he ever has been for he is engaged in a campaign to eliminate slums throughout the British laies, and is working hard at the job. Here is his latest picture. (Associated Press Photo)







were in sympathy with the propose. "This reversal will come soon." which cais for payment of the \$40.-Steel writes, "for Hiller is as the end of his tether and only confusion prevails among his associates. He is deficit would depend upon the re-ieft without any pinn with which he might oppose the consistent drive of his opponents."

his opposite to consist at the off Steel, in previous articles of the series, predicted that the Hilter re-gime soon will be succeeded by a military dictatorship. In today's ar-ticle he says the new regime will try to restore Germany's export trade, and to do this will enter into "nego-



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